Waverly Light and Power
Workpaper for Schedule 3 - Lines 2 & 3
December 31, 2015

Line 2	14,711,734
Line 3	593,621
Total	15,305,355

Operating expense per Audit	17,399,462
Less: Depreciation	(1,945,796)
Total	15,453,666

Difference	148,311

Reconciliation of Difference

Taxes on Line 6 of 412 These are operating expenses in the audit	153,954
OH line expense and tools expense for Fiber plant, is netted for audit purposes but is included as an operating expense for 412 purposes	(5,640)
Total	148,314
Rounding Difference	(3)

Waverly Light and Power
Reconciliation for Schedule 3, Line 11
December 31, 2015

Per Audited Income Statement	
Miscellaneous revenue	3,738,843
Royalties	-
Investment Income	69,211
Contributions	(2,306)
Subtotal	3,805,748
Fiber Expenses netted for audit and included in miscellaneous revenue above	
Depreciation	11,936
OH expense and tools	5,132
Other Fiber Expenses	508
Jobbing and Water Heater Expenses netted for audit and included in miscellaneous revenue above	160,165
Total - Schedule 3, Line 11	3,983,489

Waverly Light and Power
Reconciliation for Schedule 3 - Line 12
December 31, 2015

Jobbing expenses netted for audit and included in miscellaneous revenues for audited income statement	160,165
Gain/loss on sale of plant - audited income statement	76,511
Total Schedule 3, Line 12	236,676

Waverly Light and Power
Accumulated Depreciation for Attachment O
2015

	2014 EIA 412 A/D	2015 Depreciation	2015 Depreciation Cleared	2015 Retirements	2015 EIA 412 A/D
Production	16,594,157	944,751		(18,598)	17,520,310
Transmission	2,081,693	125,571		-	2,207,264
Distribution	11,306,095	801,573	145,270	(200,330)	12,052,608
General	1,864,758	85,837		(35,625)	1,914,970
Total	31,846,703	1,957,732	145,270	(254,553)	33,695,152

Waverly Light and Power
Taxes - EIA-412 Schedule 5
December 31, 2015

Sector	Account		Description	Sector Name	Amount	FS Line Item Pg 14
	10-0	409.00	Property taxes	Distribution	13,891.20	Distribution
	20-5	409.00	Property taxes	Louisa	21,065.98	Production
	20-8	409.00	Property taxes	WS4	7,744.15	Production
	35-0	409.00	Property taxes	Local (sub integrated transmission)	1,783.84	Transmission
	35-5	409.00	Property taxes	Louisa Transmission *	105,759.43	Transmission
	35-8	409.00	Property taxes	WS4 Transmission *	3,709.08	Transmission
			Total		153,953.68	

Note: Payroll taxes are the only other taxes that WLP pays. These are included with wages and would take a great amount of work to separate. This treatment is consistent with prior year.

* - This is 100KV and above

Waverly Light and Power
Reconciliation for Schedule 7 - Line 7
December 31, 2015

Production expense per audit income statement	12,357,849
Less property taxes included on Schedule 5	(28,810)
Rounding	1
Schedule 7, Line 7	12,329,040

Waverly Light and Power
Reconciliation for Schedule 7 - Lines 8 & 9
December 31, 2015

Transmission Expenses per Audit	168,091
Distribution Expenses per Audit	1,564,995
	1,733,086
Less: Property taxes for transmission and distribution shown on Sch 5	
Distribution	(13,891)
Transmission WS4	(3,709)
Transmission Louisa	(105,759)
Transmission Local 69 kV	(1,784)
Total	1,607,942
Schedule 7 - Line 8	56,839
Schedule 7 - Line 9	1,551,104
	1,607,943
Rounding Difference	1

Waverly Light and Power
Reconciliation for Schedule 7 - Line 12
December 31, 2015

Per audited income statement	
Community Development	104,374
Conservation	166,162
Water Heater	19,187
	289,723
Fiber expenses netted and included in miscellaneous revenue in the audit	
OH line expense	5,132
Tool expense	434
Employee Benefits	74
Rounding	2
Schedule 7 - Line 12	295,365

Waverly Light and Power
Recap of Expenses for EIA 412 - Schedule 7
2015

	Fuel	Operations	Maintenance	Total
Steam Power Generation	1,228,824	151,853	298,996	1,679,673
Hydraulic Power Generation (see Sector 20-2 on Trial Balance)	-	30,238	54	30,292
Other Power Generation (Diesel and Wind from Waverly Detail Exp)	46,471	293,561	226,639	566,671
Purchased Power (see Sector 50-0 Trial Balance)	-	10,052,404	-	10,052,404
Total Production Expenses	1,275,295	10,528,056	525,689	12,329,040
Transmission (Louisa, WS4, and 69kV)	-	56,839	-	56,839
Distribution (Distribution and Metering)	-	1,483,172	67,932	1,551,104
Customer accounts	-	241,356	-	241,356
Customer Service and Information	-	74,169	-	74,169
Sales (Community Development, Water Heater, Conservation)	-	295,365	-	295,365
Admin and General (A&G, Fiber, Jobbing)	-	757,482	-	757,482
Total Electric Operation and Maintenance Expenses	1,275,295	13,436,439	593,621	15,305,355
	Fuel included on Sch 3 Line 2	1,275,295		
Schedule 3, Line 2 (Operations)		14,711,734		
Schedule 3, Line 3 (Maintenance)			593,621	
Difference		-	-	

Waverly Light and Power
Fixed Assets - for EIA 412 Schedule 4
December 31, 2015

				Balance 12/31/2014	Additions	Deletions	Balance 12/31/2014
Steam Production							
Steam	20-5 102.00	Louisa Plant in Service		9,466,992	108,647	(12,989)	9,562,650
Steam	20-8 102.01	Walter Scott Jr Plant in Service		4,719,128	4,510	(4,793)	4,718,845
				14,186,120	113,157	(17,782)	14,281,495
Hydraulic Production							
Hydraulic	20-2 101.333	Hydros		486,032	-	-	486,032
Other Production							
	10-0 101.340	Land and Land Rights		213,030			213,030
Other	20-1 101.340	Land and Land Rights		48,900		(5,500)	43,400
Other	20-2 101.340	Land and Land Rights		5,000			5,000
Other	20-3 101.340	Land and Land Rights		4,445			4,445
Other	20-7 101.340	Land and Land Rights		12,150			12,150
Other	30-0 101.340	Land and Land Rights		55,701			55,701
Other	35-0 101.340	Land and Land Rights		17,897			17,897
Other	10-0 101.341	Buildings and grounds		557,959	261,872		819,831
Other	20-1 101.341	Buildings and grounds		981,840			981,840
Other	20-7 101.341	Buildings and grounds		433,230			433,230
Other	30-0 101.341	Buildings and grounds		1,946,143	13,472		1,959,616
Other	20-1 101.342	Fuel Holders and accessories		116,473	252,545		369,018
Other	20-7 101.342	Fuel Holders and accessories		71,657			71,657
Other	20-1 101.344	Engines, Generators, and accessories		5,388,571	1,192,472		6,581,042
Other	20-7 101.344	Engines, Generators, and accessories		2,985,556			2,985,556
Other	20-1 101.345	Switchgear and electric equipment		723,295	314,551		1,037,846
Other	20-2 101.345	Switchgear and electric equipment		172,504			172,504
Other	20-7 101.345	Switchgear and electric equipment		611,233			611,233
Other	20-3 101.347	Wind generation		4,598,485			4,598,485
Other	20-1 101.346	Miscellaneous equipment		50,437			50,437
Other	20-7 101.346	Miscellaneous equipment		9,773			9,773
Other	30-0 101.346	Miscellaneous equipment		96,616			96,616
				19,100,895	2,034,912	(5,500)	21,130,307
Transmission Plant							
Transmission		Louisa Plant in Service		702,722	72	(817)	701,977
Transmission		Walter Scott Jr Plant in Service		676,567	3,359	-	679,926
Transmission		69kV Transmission		2,529,752	59,827		2,589,579
Transmission-Radial	35-0 101.355	69 Line Poles, Towers, and Fixtures		109,575	125,468		235,043
Transmission-Radial	35-0 101.356	69 line Conductors and devices		(0)	333,827		333,827
				4,018,616	522,553	(817)	4,540,352
Distribution Plant							
Distribution	10-0 101.362	Station equipment		384,277	837,881		1,222,158
Distribution	10-0 101.364	Poles, Towers, and Fixtures		43,761			43,761
Distribution	10-0 101.365	OH Conductors and devices	a	4,723,019	85,434	(19,372)	4,789,081
Distribution	35-0 101.356	OH Conductors and devices		7,237			7,237
Distribution	40-0 101.365	OH Conductors and devices		21,090			21,090
Distribution	10-0 101.367	URD Conductors and devices		5,491,719	344,789		5,836,508
Distribution	40-0 101.367	URD Conductors and devices		333,774	10,684		344,458
Distribution	10-0 101.368	Line Transformers		3,418,469	95,119	(1,693)	3,511,895
Distribution	10-0 101.369	Services		2,578,032	127,134		2,705,166
Distribution	40-0 101.369	Services		-			-
Distribution	15-0 101.370	Meters		716,053	24,347	(5,627)	734,773
Distribution	10-0 101.371	Security Lights		59,576	900		60,476
Distribution	10-0 101.373	Street Lights		1,500,549	126,709	(39,121)	1,588,137
Distribution	35-0 101.353	69 Line Station Equipment	a	2,803,184			2,803,184
				22,080,739	1,652,997	(65,813)	23,667,923
General Plant							
General	10-0 101.391	Office furniture and equipment		102,911		(7,126)	95,785
General	15-0 101.391	Office furniture and equipment		4,333			4,333
General	15-0 101.392	Transportation equipment		135,656	67,168	(30,649)	172,175
General	15-0 101.394	Tools		84,731	4,280		89,011
General	20-1 101.391	Office furniture and equipment		6,724			6,724
General	25-0 101.391	Office furniture and equipment		35,124			35,124
General	30-0 101.391	Office furniture and equipment		250,755			250,755
General	10-0 101.392	Transportation equipment		332,309			332,309
General	20-1 101.392	Transportation equipment		71,683			71,683
General	30-0 101.392	Transportation equipment		31,783			31,783
General	10-0 101.393	Storage equipment		26,733	5,997		32,730
General	10-0 101.394	Tools		374,884			374,884
General	20-1 101.394	Tools		52,126			52,126
General	10-0 101.395	Laboratory equipment		37,878			37,878
General	10-0 101.396	Power operated equipment		1,750,065	55,327	(13,545)	1,791,847
General	10-0 101.397	Communications equipment		543,716	134,511	(213,163)	465,065
General	30-0 101.397	Communications equipment		25,446			25,446
General	40-0 101.397	Communications equipment		-			-
General	25-0 101.398	Miscellaneous equipment		7,295			7,295
				3,874,153	267,283	(264,483)	3,876,953
				63,746,555	4,590,902	(354,395)	67,983,062

Waverly Light & Power
Question 5-Radial & Transmission Lines
2015 Attachment O

Asset #	Description	Dollars
D3068	1000 20th Street NW	$ 73,763
T3	West Sub to 218	$ 35,038
T4	West Sub to 218	$ 240
T5	West Sub to 218	$ 534
T3-T5, D3068	Radial Line from West Sub to 218 by bus barn, 2013 Att O P.4 Line 2	$ 109,575

Waverly Light and Power
Transmission Depreciation
December 31, 2015

		Monthly depreciation
Louisa Transmission Depreciation	2,093.40	174.45
WS4 Transmission Depreciation	20,713.32	1,726.11
69kV Transmission Depreciation	102,764.76	8,563.73
	125,571.48	

Note: Amounts were recapped from the December depreciation batch general ledger entry and multiplied by 12 to derive the depreciation amount for the year for Louisa, WS4, and 69 kV tranmission depreciation.
Radial Lines are excluded

Waverly Light and Power
Payments in Lieu of Taxes
December 31, 2015

Total City Transfer for 2014	854,976
Less Wartburg Contribution	(120,000)
Less Hospital Contribution	-
Payments in Lieu of Taxes	734,976

Waverly Light and Power

Payroll Distribution

2015

	500-557	560-573	580-598	901-910	Total
	Production	Transmission	Distribution	Other	
537.00	10,591.09				10,591.09
538.00	18,622.21				18,622.21
539.00	-				-
542.00	-				-
543.00	-				-
544.00	-				-
546.00	103,570.78				103,570.78
548.00	-				-
551.00	-				-
552.00					-
553.00	39,816.81				39,816.81
560.00		22,035.76			22,035.76
566.00		-	-		-
580.00			55,627.61		55,627.61
582.00			25,631.75		25,631.75
582.01			23,010.93		23,010.93
583.00			66,566.52		66,566.52
583.01			33,397.74		33,397.74
584.00			123,209.88		123,209.88
586.00			101,822.49		101,822.49
587.00			27,161.73		27,161.73
587.01			11,963.68		11,963.68
587.02			11,752.71		11,752.71
592.00					-
593.00			-		-
593.01			23,276.91		23,276.91
594.00			-		-
595.00			1,693.28		1,693.28
596.00					-
597.00			-		-
598.00			-		-
902.00				599.36	599.36
903.00				7,808.77	7,808.77
908.00				53,772.62	53,772.62
910.00				16,539.11	16,539.11
910.02				1,617.84	1,617.84
	172,600.89	22,035.76	505,115.23	80,337.70	780,089.58

GL-Detail General Ledger

Fund : 1 Electric Fund

GL Account ID - 928.00 Regulatory Commission

2015-01	30-0	AP013039		VO	42272	Legal Notice	330.14	0.00
2015-01	30-0	AP013039		VO	42273	Legal Notice	216.99	0.00
2015-01	30-0	GL004716	GL004715		0	A/P BELONGS IN DEC	0.00	547.13
	2015-01	**Begin Balance:**	**$ 0.00**		**Debits: $ 547.13**	**Credits: $ 547.13**	**End Balance: $ 0.00**	
2015-02	30-0	GL004810			0	WCU INTERFUND ENTRY	0.00	1.41
2015-02	30-0	AP013080		VO	42548	Legal Notice	38.53	0.00
2015-02	30-0	AP013080		VO	42553	Legal Notice	296.86	0.00
2015-02	30-0	AP013107		VO	42733	Legal Notice	47.68	0.00
2015-02	30-0	AP013107		VO	42734	Legal Notice	21.06	0.00
2015-02	30-0	AP013107		VO	42736	Legal Notice	9.41	0.00
2015-02	30-0	AP013080		VO	42559	Legal Notice	291.87	0.00
	2015-02	**Begin Balance:**	**$ 0.00**		**Debits: $ 705.41**	**Credits: $ 1.41**	**End Balance: $ 704.00**	
2015-03	30-0	AP013163		VO	43078	Legal Notice	21.47	0.00
2015-03	30-0	AP013163		VO	43079	Legal Notice	68.90	0.00
	2015-03	**Begin Balance:**	**$ 704.00**		**Debits: $ 90.37**	**Credits: $ 0.00**	**End Balance: $ 794.37**	
2015-04	30-0	AP013216		VO	43337	Legal Notice	35.62	0.00
	2015-04	**Begin Balance:**	**$ 794.37**		**Debits: $ 35.62**	**Credits: $ 0.00**	**End Balance: $ 829.99**	
2015-05	30-0	AP013277		VO	43622	Legal Notice	35.20	0.00
2015-05	30-0	AP013277		VO	43623	Legal Notice	153.76	0.00
2015-05	30-0	AP013232		VO	43370	County Recorder Trade Name Change - Reimburse ASch	14.00	0.00
2015-05	30-0	AP013268		VO	43524	Labor Law Poster	62.99	0.00
2015-05	30-0	AP013248		VO	43501	Legal Notice	36.45	0.00
2015-05	30-0	AP013248		VO	43500	Legal Notice	79.71	0.00
2015-05	30-0	AP013244		VO	43389	Project Share	138.90	0.00
2015-05	30-0	AP013248		VO	43498	Legal Notice	86.78	0.00
	2015-05	**Begin Balance:**	**$ 829.99**		**Debits: $ 607.79**	**Credits: $ 0.00**	**End Balance: $ 1,437.78**	
2015-06	30-0	AP013328		VO	43836	2014 Title V Operating Permit Fee Air Quality	605.92	0.00
2015-06	30-0	AP013316		VO	43775	Annual Audit Filing Fee	625.00	0.00
	2015-06	**Begin Balance:**	**$ 1,437.78**		**Debits: $ 1,230.92**	**Credits: $ 0.00**	**End Balance: $ 2,668.70**	
2015-07	30-0	AP013376		VO	44075	2016 Assessments - CGRER/IA Energy Center IUB	13,548.00	0.00
2015-07	30-0	AP013394		VO	44158	Grain Bin Brochures Safety	~~154.95~~	0.00
	2015-07	**Begin Balance:**	**$ 2,668.70**		**Debits: $ 13,702.95**	**Credits: $ 0.00**	**End Balance: $ 16,371.65**	

Fund : 1 Electric Fund

GL Account ID - 928.00 Regulatory Commission

Period	Sector ID	Work Order ID	Batch ID	Original ID	Type	Doc Nbr	Description	Dr Amount	Cr Amount
2015-08	30-0		AP013445		VO	44457	Legal Notice	59.21	0.00
2015-08	30-0		AP013445		VO	44458	Legal Notice	15.95	0.00
2015-08	30-0		AP013445		VO	44459	Legal Notice	15.12	0.00
2015-08	30-0		AP013413		VO	44305	Legal Notice	35.59	0.00
	2015-08			**Begin Balance:**	**$ 16,371.65**		**Debits: $ 125.87**	**Credits: $ 0.00**	**End Balance: $ 16,497.52**
2015-09	30-0		AP013501		VO	44639	Legal Notice	33.21	0.00
2015-09	30-0		AP013503		VO	44747	Legal Notice	186.93	0.00
2015-09	30-0		AP013503		VO	44750	Legal Notice	216.59	0.00
	2015-09			**Begin Balance:**	**$ 16,497.52**		**Debits: $ 436.73**	**Credits: $ 0.00**	**End Balance: $ 16,934.25**
2015-10	30-0		AP013562		VO	45062	Legal Notices	35.99	0.00
2015-10	30-0		AP013517		VO	44840	Regulatory	328.00	0.00
	2015-10			**Begin Balance:**	**$ 16,934.25**		**Debits: $ 363.99**	**Credits: $ 0.00**	**End Balance: $ 17,298.24**
2015-11	30-0		AP013599		VO	45173	Legal Notice	76.83	0.00
2015-11	30-0		AP013605		VO	45207	LIHEAP Ad	378.00	0.00
2015-11	30-0		AP013599		VO	45187	2015/16 Assessments IUB	15,051.06	0.00
2015-11	30-0		AP013620		VO	45318	Legal Notice	49.87	0.00
	2015-11			**Begin Balance:**	**$ 17,298.24**		**Debits: $ 15,555.76**	**Credits: $ 0.00**	**End Balance: $ 32,854.00**
2015-12	30-0		AP013699		VO	45629	Legal Ad	36.14	0.00
2015-12	30-0		AP013699		VO	45635	Legal Ads	190.22	0.00
2015-12	30-0		AP013712		VO	45732	Rate Letter Mailing	1,471.46	0.00
2015-12	30-0		AP013712		VO	45734	Legal Ad	15.95	0.00
2015-12	30-0		AP013712		VO	45735	Legal Ad	69.92	0.00
2015-12	30-0		AP013769		VO	46002	Legal Posting	178.42	0.00
2015-12	30-0		AP013712		VO	45732	Postage for Rate Letter Mailing	975.46	0.00
	2015-12			**Begin Balance:**	**$ 32,854.00**		**Debits: $ 2,937.57**	**Credits: $ 0.00**	**End Balance: $ 35,791.57**

(154.95)

35 636.62