

TOTAL Deferred Taxes Balance Report

2012 Provision Case
 ITC-Illinois Transmission Company
 ACROSS OPERATING INDICATORS
 All January Through December Activity

Schedule M items

Deferred Taxes

M Item	Beginning Balance	Activity	Ending Balance	Beginning Balance	Activity - US Related	Activity - Regulatory Pre-Grossup	Activity - Regulatory Grossup	Activity - Other	Ending Balance
190611 ADIT DEFERRED ASSET - FEDERAL									
643	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
640	\$64,127.00	(\$171,952.00)	(\$107,825.00)	\$20,312.23	(\$54,465.80)	\$0.00	\$0.00	\$0.00	(\$34,153.57)
Total For 190611 ADIT DEFERRED ASSET -	\$64,127.00	(\$171,952.00)	(\$107,825.00)	\$20,312.23	(\$54,465.80)	\$0.00	\$0.00	\$0.00	(\$34,153.57)
190612 ADIT DEFERRED ASSET - STATE									
643	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
640	\$64,127.00	(\$171,952.00)	(\$107,825.00)	\$6,092.07	(\$16,335.45)	\$0.00	\$0.00	\$0.00	(\$10,243.38)
Total For 190612 ADIT DEFERRED ASSET -	\$64,127.00	(\$171,952.00)	(\$107,825.00)	\$6,092.07	(\$16,335.45)	\$0.00	\$0.00	\$0.00	(\$10,243.38)
190FED ADIT ACCRD TAX DR-FEDERAL									
Reclass Fed Deferred from Current	\$0.00	\$609,366.16	\$609,366.16	\$0.00	\$609,366.16	\$0.00	\$0.00	\$0.00	\$609,366.16
Total For 190FED ADIT ACCRD TAX DR-FEC	\$0.00	\$609,366.16	\$609,366.16	\$0.00	\$609,366.16	\$0.00	\$0.00	\$0.00	\$609,366.16
190FOL NOL BENEFIT FED ADIT									
FED NOL Benefit Deferred	\$4,026,564.72	\$2,561.86	\$4,029,126.58	\$4,026,564.72	\$2,561.86	\$0.00	\$0.00	\$0.00	\$4,029,126.58
Total For 190FOL NOL BENEFIT FED ADIT:	\$4,026,564.72	\$2,561.86	\$4,029,126.58	\$4,026,564.72	\$2,561.86	\$0.00	\$0.00	\$0.00	\$4,029,126.58
190STA ADIT ACCRD TAX DR-STATE									
Reclass State Deferred from Current	\$0.00	(\$163,636.79)	(\$163,636.79)	\$0.00	(\$163,636.79)	\$0.00	\$0.00	\$0.00	(\$163,636.79)
Total For 190STA ADIT ACCRD TAX DR-STA	\$0.00	(\$163,636.79)	(\$163,636.79)	\$0.00	(\$163,636.79)	\$0.00	\$0.00	\$0.00	(\$163,636.79)
Total For ITC-Illinois Transmission Company:	\$4,090,691.72	\$276,339.23	\$4,367,030.95	\$4,052,969.02	\$377,489.98	\$0.00	\$0.00	\$0.00	\$4,430,459.00

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282111 ADIT PROPERTY RELATED-FED									
709	Plant Temporary Differences Federal	(\$30,401,223.14)	(\$1,516,079.46)	(\$31,917,302.60)	(\$530,627.81)	\$0.00	\$0.00	\$0.00	(\$11,171,055.91)
709	Plant Temporary Differences State	(\$9,346,398.74)	(\$982,541.62)	(\$10,328,940.36)	\$33,596.38	\$0.00	\$0.00	\$0.00	\$277,015.67
	Total For 282111 ADIT PROPERTY RELATEI	(\$39,747,621.88)	(\$2,498,621.08)	(\$42,246,242.96)	(\$497,031.43)	\$0.00	\$0.00	\$0.00	(\$10,894,040.24)
282112 ADIT PROPERTY RELATED-STATE									
709	Plant Temporary Differences State	(\$9,346,398.74)	(\$982,541.62)	(\$10,328,940.36)	(\$95,989.47)	\$0.00	\$0.00	\$0.00	(\$791,473.23)
	Total For 282112 ADIT PROPERTY RELATEI	(\$9,346,398.74)	(\$982,541.62)	(\$10,328,940.36)	(\$95,989.47)	\$0.00	\$0.00	\$0.00	(\$791,473.23)
282147 ADIT PLANT TEMP DIFF CWIP-FEDERAL									
709	Plant Temporary Differences	(\$1,021,699.00)	\$0.00	(\$1,021,699.00)	\$792.01	\$0.00	\$0.00	\$0.00	(\$330,193.33)
	Total For 282147 ADIT PLANT TEMP DIFF C	(\$1,021,699.00)	\$0.00	(\$1,021,699.00)	\$792.01	\$0.00	\$0.00	\$0.00	(\$330,193.33)
282148 ADIT PLANT TEMP DIFF CWIP-STATE									
709	Plant Temporary Differences	(\$1,021,699.00)	\$0.00	(\$1,021,699.00)	(\$2,262.87)	\$0.00	\$0.00	\$0.00	(\$78,289.48)
	Total For 282148 ADIT PLANT TEMP DIFF C	(\$1,021,699.00)	\$0.00	(\$1,021,699.00)	(\$2,262.87)	\$0.00	\$0.00	\$0.00	(\$78,289.48)
	Total For ITC-Illinois Transmission Company:	(\$40,769,320.88)	(\$2,498,621.08)	(\$43,267,941.96)	(\$594,491.76)	\$0.00	\$0.00	\$0.00	(\$12,093,996.28)

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	Beginning Balance	Activity	Ending Balance	Beginning Balance	Activity - I/S Related	Activity - Regulatory Pre-Grossup	Activity - Regulatory Grossup	Activity - Other	Ending Balance		
430	(\$3,196,319.00)	\$3,196,319.00	\$0.00	(\$1,012,434.04)	\$1,012,434.04	\$0.00	\$0.00	\$0.00	\$0.00		
283216 ADIT-FAS 133 OPTIONS ABOVE LINE-FED											
Total For 283215 ADIT-FAS 133 OPTIONS AI	(\$3,196,319.00)	\$3,196,319.00	\$0.00	(\$1,012,434.04)	\$1,012,434.04	\$0.00	\$0.00	\$0.00	\$0.00		
430	(\$3,196,319.00)	\$3,196,319.00	\$0.00	(\$303,650.31)	\$303,650.31	\$0.00	\$0.00	\$0.00	\$0.00		
283216 ADIT-FAS 133 OPTIONS ABOVE LINE-STA											
Total For 283216 ADIT-FAS 133 OPTIONS AI	(\$3,196,319.00)	\$3,196,319.00	\$0.00	(\$303,650.31)	\$303,650.31	\$0.00	\$0.00	\$0.00	\$0.00		
883	\$0.00	\$409,706.49	\$409,706.49	\$0.00	\$129,774.53	\$0.00	\$0.00	\$0.00	\$129,774.53		
283651 ADIT NON-PROPERTY - FEDERAL											
Total For 283651 ADIT NON-PROPERTY - FI	\$0.00	\$409,706.49	\$409,706.49	\$0.00	\$129,774.53	\$0.00	\$0.00	\$0.00	\$129,774.53		
883	\$0.00	\$409,706.49	\$409,706.49	\$0.00	\$38,922.12	\$0.00	\$0.00	\$0.00	\$38,922.12		
283652 ADIT NON-PROPERTY - STATE											
Total For 283652 ADIT NON-PROPERTY - S'	\$0.00	\$409,706.49	\$409,706.49	\$0.00	\$38,922.12	\$0.00	\$0.00	\$0.00	\$38,922.12		
Total For ITC-Illinois Transmission Company:											
	(\$3,196,319.00)	\$3,606,025.49	\$409,706.49	(\$1,316,084.35)	\$1,484,781.00	\$0.00	\$0.00	\$0.00	\$168,696.65		