

PALO VERDE INDEX
WEIGHTED AVERAGE PRICE PER MONTH FOR CALENDAR YEAR 2009

YEAR 2009	FIRM		NON FIRM	
	ON PEAK	OFF PEAK	ON PEAK	OFF PEAK
JANUARY	\$38.20	\$29.01	\$26.10	\$21.05
FEBRUARY	\$34.49	\$26.01	\$28.68	\$16.86
MARCH	\$29.58	\$20.81	\$18.00	\$14.99
APRIL	\$27.84	\$19.03	\$30.69	\$15.29
MAY	\$35.36	\$21.61	\$20.67	\$20.77
JUNE	\$29.30	\$15.97	\$38.20	\$16.57
JULY	\$39.99	\$22.96	\$38.84	\$18.75
AUGUST	\$34.04	\$21.68	\$25.95	\$17.49
SEPTEMBER	\$31.72	\$20.19	\$14.81	\$12.95
OCTOBER	\$38.62	\$28.09	\$50.00	\$26.00
NOVEMBER	\$33.74	\$25.74	\$17.89	\$15.94
DECEMBER	\$47.94	\$36.49	\$28.90	\$18.98