

PALO VERDE INDEX
WEIGHTED AVERAGE PRICE PER MONTH FOR CALENDAR YEAR 2008

YEAR 2008	FIRM		NON FIRM	
	ON PEAK	OFF PEAK	ON PEAK	OFF PEAK
JANUARY	\$65.47	\$54.61	\$52.72	\$38.71
FEBRUARY	\$69.37	\$55.30	\$52.54	\$42.79
MARCH	\$75.45	\$60.63	\$61.94	\$45.61
APRIL	\$87.85	\$69.22	\$72.87	\$54.72
MAY	\$83.09	\$60.35	\$67.75	\$48.63
JUNE	\$102.92	\$60.95	\$127.12	\$69.45
JULY	\$106.35	\$68.37	\$127.61	\$50.30
AUGUST	\$79.80	\$52.08	\$67.62	\$44.48
SEPTEMBER	\$58.85	\$40.21	\$46.74	\$31.64
OCTOBER	\$45.12	\$31.73	\$26.38	\$124.30
NOVEMBER	\$41.93	\$33.76	\$30.64	\$15.00
DECEMBER	\$46.95	\$35.77	\$44.37	\$36.57