

PALO VERDE INDEX
WEIGHTED AVERAGE PRICE PER MONTH FOR CALENDAR YEAR 2007

YEAR 2007	FIRM		NON FIRM	
	ON PEAK	OFF PEAK	ON PEAK	OFF PEAK
JANUARY	\$54.93	\$43.98	\$53.73	\$41.07
FEBRUARY	\$59.35	\$46.25	\$46.96	\$37.50
MARCH	\$50.87	\$36.64	\$47.88	\$38.75
APRIL	\$59.24	\$42.40	\$57.03	\$36.46
MAY	\$64.90	\$38.47	\$46.77	\$33.43
JUNE	\$69.47	\$40.91	\$45.31	\$32.89
JULY	\$79.16	\$40.25	\$60.59	\$36.23
AUGUST	\$69.21	\$36.38	\$133.75	\$37.64
SEPTEMBER	\$54.49	\$34.14	\$45.56	\$33.47
OCTOBER	\$61.27	\$43.60	\$49.14	\$29.65
NOVEMBER	\$52.36	\$39.01	\$43.98	\$30.78
DECEMBER	\$58.92	\$47.79	\$57.36	\$37.81