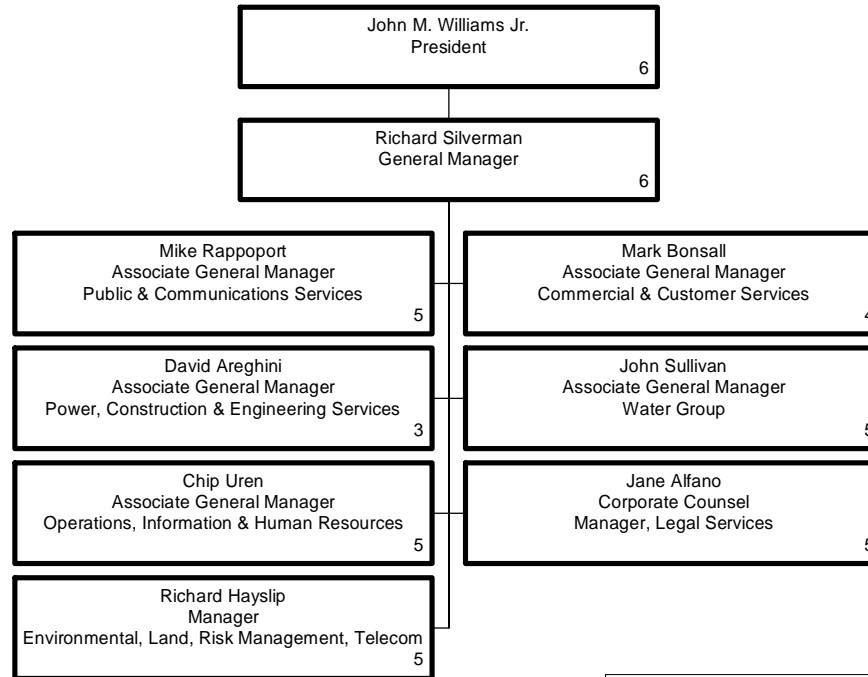


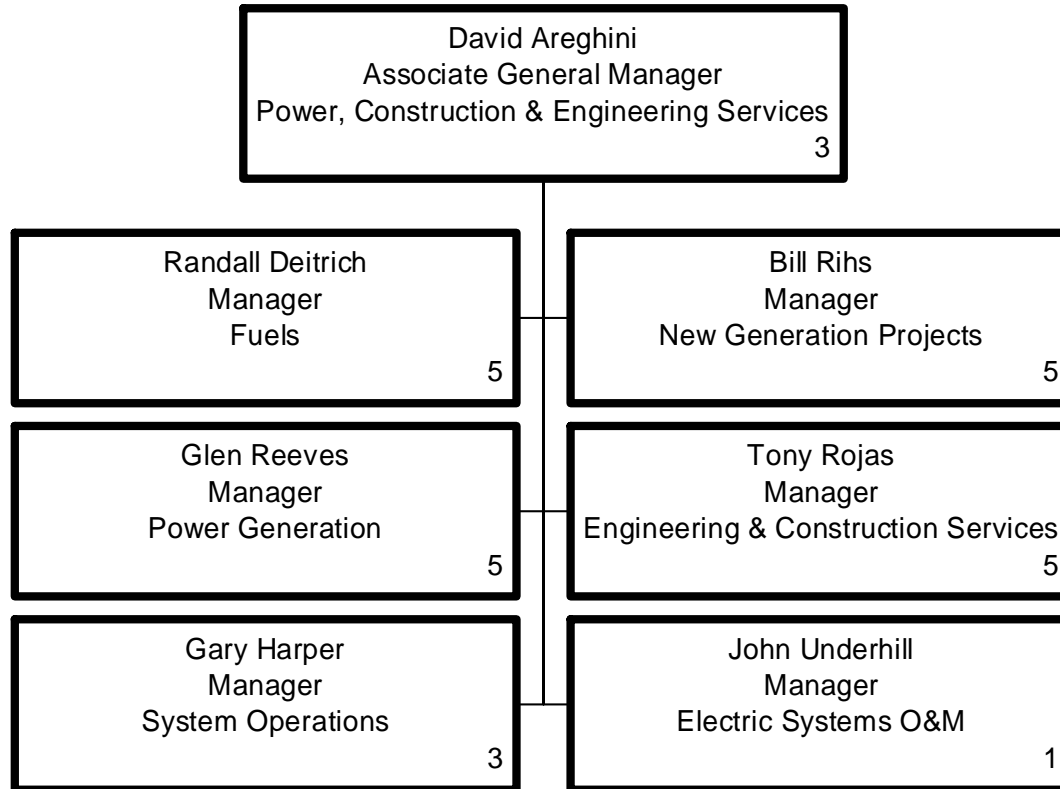
Salt River Project Executive Management



- 1= Transmission
- 2= Marketing and Sales
- 3= Senior Officer supervising Transmission and Shared Support Units
- 4= Senior Officer supervising Marketing and Sales and Shared Support Units
- 5= Shared Support Unit (including Senior Officer)
- 6= Senior Officer supervising all functions

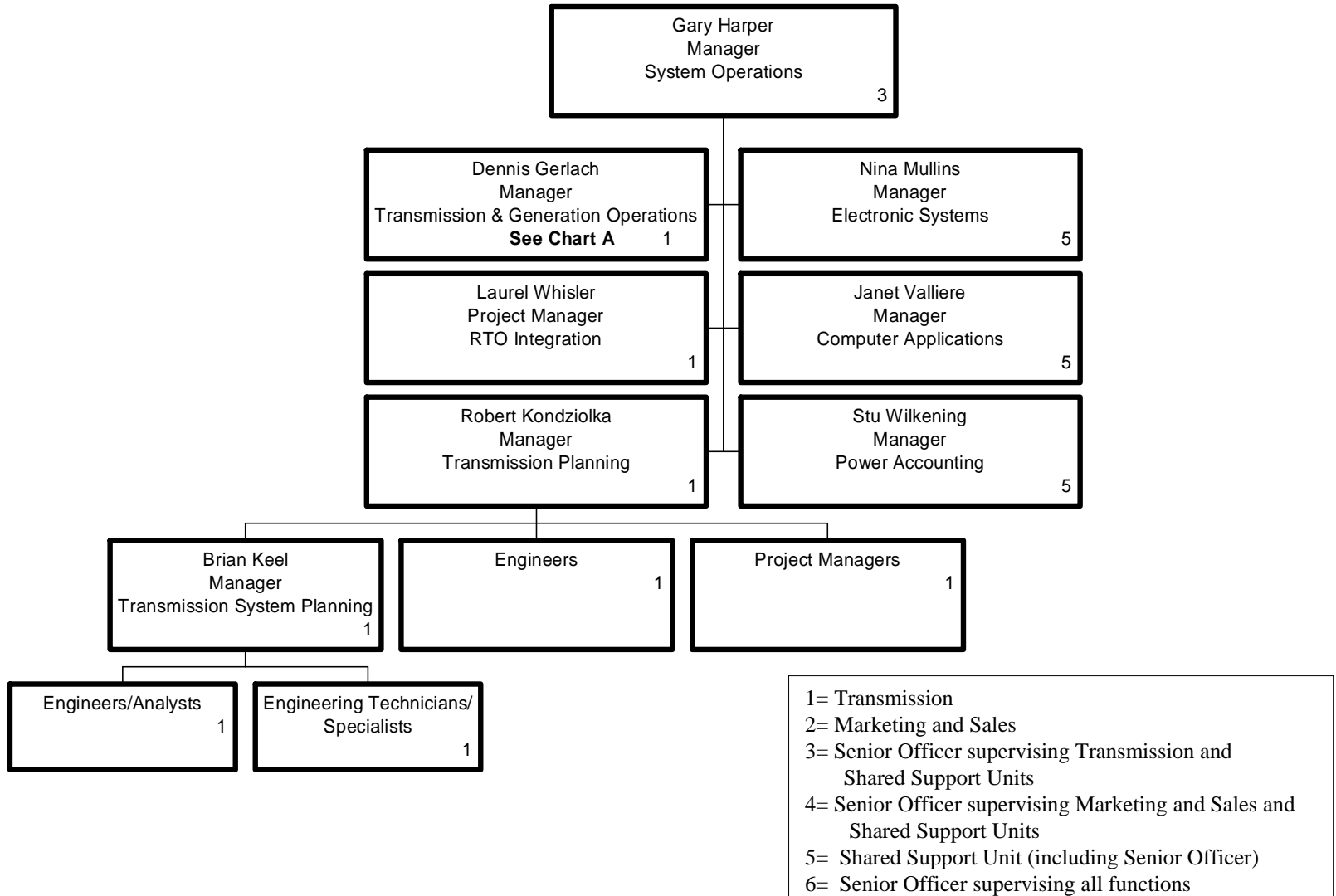
Salt River Project

Power, Construction & Engineering Services



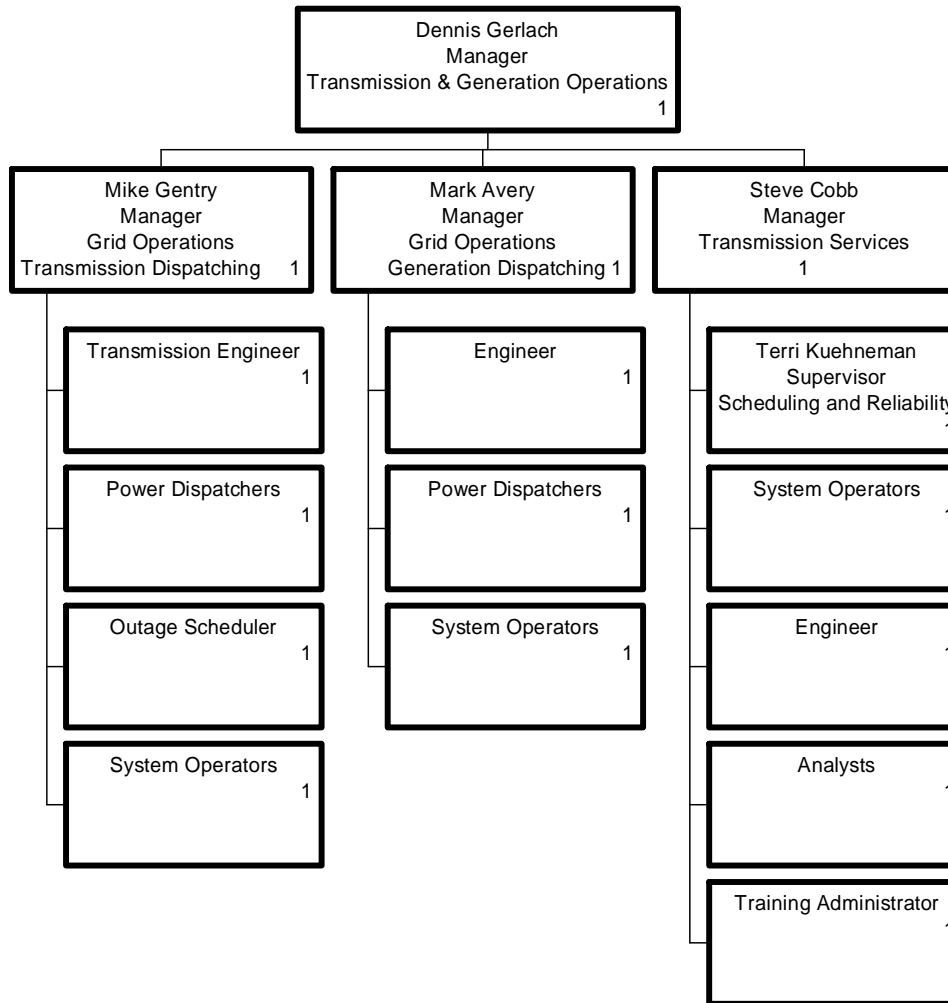
- 1= Transmission
- 2= Marketing and Sales
- 3= Senior Officer supervising Transmission and Shared Support Units
- 4= Senior Officer supervising Marketing and Sales and Shared Support Units
- 5= Shared Support Unit (including Senior Officer)
- 6= Senior Officer supervising all functions

Salt River Project System Operations



Salt River Project

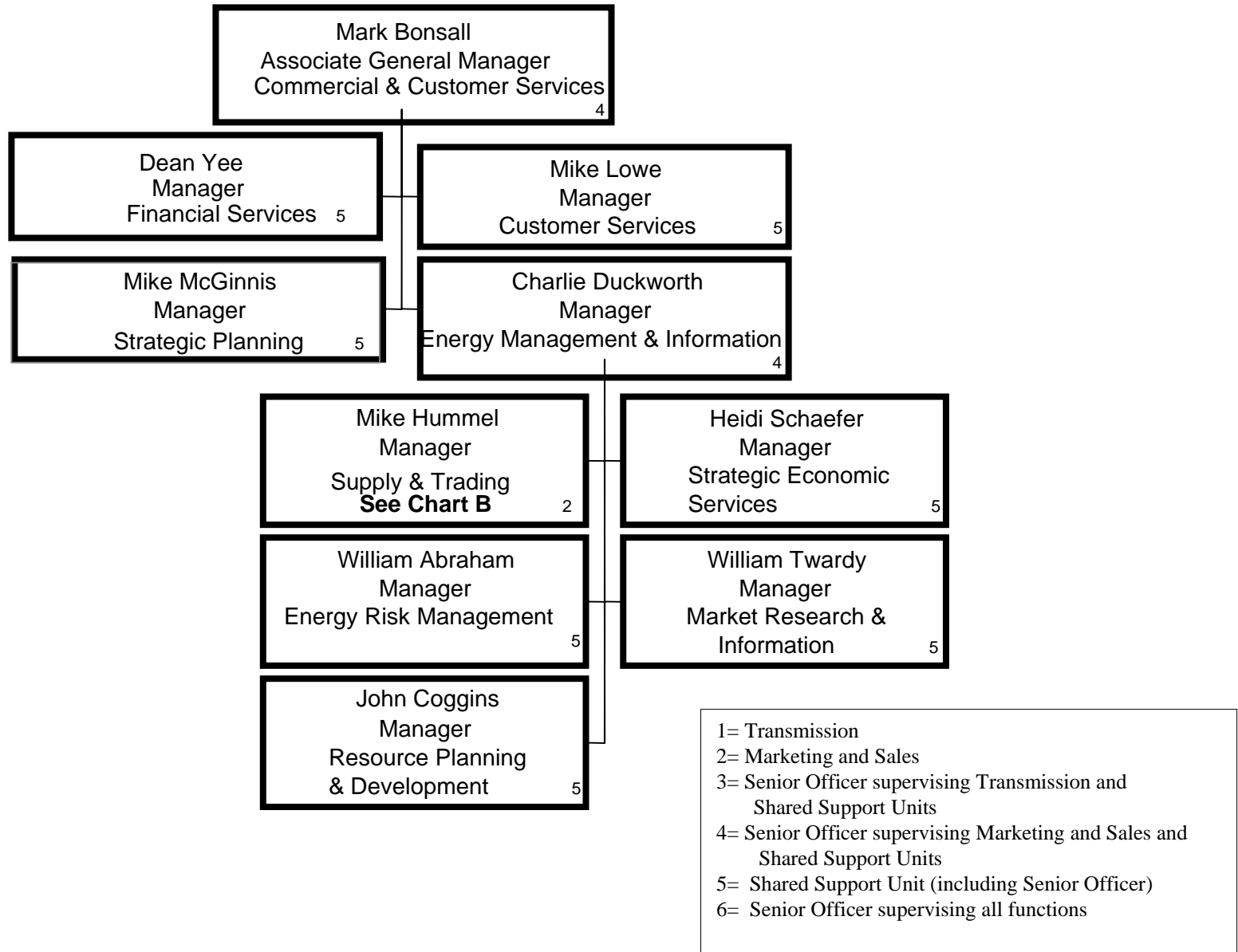
Chart A



- 1= Transmission
- 2= Marketing and Sales
- 3= Senior Officer supervising Transmission and Shared Support Units
- 4= Senior Officer supervising Marketing and Sales and Shared Support Units
- 5= Shared Support Unit (including Senior Officer)
- 6= Senior Officer supervising all functions

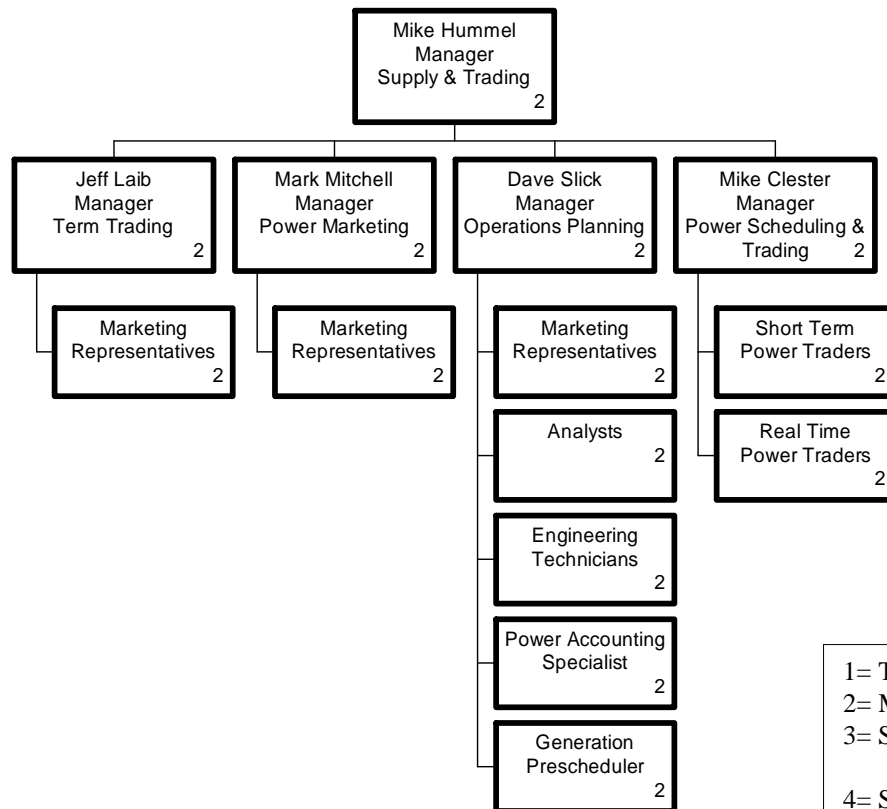
Salt River Project

Commercial & Customer Services



Salt River Project

Chart B



- 1= Transmission
- 2= Marketing and Sales
- 3= Senior Officer supervising Transmission and Shared Support Units
- 4= Senior Officer supervising Marketing and Sales and Shared Support Units
- 5= Shared Support Unit (including Senior Officer)
- 6= Senior Officer supervising all functions