

Business Practice

Salt River Project Agricultural Improvement and Power District
Effective Date: March 31, 2008

Version 0

Rollover Rights for Firm Redirected Transmission Service

1 General

- 1.1 An SRP Transmission Customer with a Long-Term Firm reservation with Rollover Rights ("Parent Reservation") will have the option to transfer their rollover rights to a Firm Redirect in accordance with Section 22.2 of the SRP Tariff and the criteria in this Business Practice ("Permanent Redirect").
- 1.2 A Permanent Redirect is a Redirect that meets, at a minimum, the following conditions:
 - 1.2.1 The Stop Date must equal the Stop Date of the Parent Reservation, and
 - 1.2.2 The duration must be one year or longer.

2 Process to Transfer Rollover Rights

- 2.1 In order to be considered a Permanent Redirect and have the option for the transfer of Rollover Rights, the Redirect Reservation must:
 - 2.1.1 Specify a reservation with Rollover Rights as its Parent Reservation.
 - 2.1.2 Note in the Customer Comments the intent to transfer rollover rights.
 - 2.1.3 Designate a Stop date that matches the Stop date of the Parent reservation.
 - 2.1.4 Specify a minimum duration of 1 year.
 - 2.1.5 Designate the full Capacity Granted of the Parent Reservation.
- 2.2 Rollover rights remain with the Parent Reservation while the Redirect request is pending.
- 2.3 If SRP can accommodate the request to transfer Rollover Rights, upon confirmation of the Permanent Redirect, all rights, including rollover rights, associated with the Parent Reservation are extinguished.
- 2.4 If SRP cannot accommodate the request to transfer Rollover Rights but can accommodate the request for a Permanent Redirect:
 - 2.4.1 The Rollover Rights remain with the Parent Reservation.
 - 2.4.2 If the Permanent Redirect request is Pre-Confirmed, SRP will allow the Customer to withdraw the request.