

Public Service Company of New Mexico (PNM),
A Subsidiary of PNM Resources, Inc.

Marketing and Energy Affiliates:

PNM Gas Division LDC (Business Unit of Transmission Provider PNM):

Public Service Company of New Mexico
Alvarado Square
Albuquerque, New Mexico 87158

PNM Wholesale Marketing and Sales Function (Business Unit of Transmission Provider PNM):

PNM Wholesale Power Marketing
2401 Aztec Road, NE
Albuquerque, New Mexico 87107

Texas-New Mexico Power Company (A transmission and distribution provider doing business within the ERCOT Interconnection):

Texas-New Mexico Power Company
4100 International Plaza
Fort Worth, TX 76109

First Choice Power, L.P. (A Retail Electric Provider (“REP”) doing business within the ERCOT Interconnection):

First Choice Power, L.P.
4100 International Plaza
Fort Worth, TX 76109

First Choice Power Special Purpose, L.P. (A Retail Electric Provider (“REP”) doing business within the ERCOT Interconnection):

First Choice Power Special Purpose, L.P.
4100 International Plaza
Fort Worth, TX 76109

EnergyCo Marketing and Trading, LLC (An entity having applied for FERC market-based rate authority in ER07-965-000. PNM Resources, Inc. holds a 50% member interest in EnergyCo, LLC the sole member of EnergyCo Marketing and Trading, LLC):

EnergyCo Marketing and Trading, LLC
4100 International Plaza
Fort Worth, TX 76109

Altura Power, LP (An entity owning generation. PNM Resources, Inc. holds a 50% member interest in EnergyCo, LLC the sole member of Altura Energy, LLC which directly or indirectly holds a 100% interest in Altura Power, LP.)

Altura Power, LP
4100 International Plaza
Fort Worth, TX 76109

Altura Cogen, LLC (An entity owning generation. PNM Resources, Inc. holds a 50% member interest in EnergyCo, LLC the sole member of Altura Energy, LLC which directly holds a 100% interest in Altura Cogen, LLC.)

Altura Cogen, LLC
4100 International Plaza
Fort Worth, TX 76109

On January 15, 2008, PNM Resources, Inc. announced its intent to acquire Cap Rock Holding Corporation and its subsidiary Cap Rock Energy Corporation, an electric distribution and transmission company serving approximately 36,000 customers in 28 counties in north, west and central Texas.

Cap Rock Holding Corporation
Cap Rock Energy Corporation (Retail electric distribution provider)
NewCorp Resources Electric Cooperative, Inc. (Network transmission provider to Cap Rock Energy Corporation within the Southwest Power Pool)
500 W. Wall St.
Midland, TX 79701

<http://pnm.client.shareholder.com/press/releasedetail.cfm?ReleaseID=287217>