

**Business Practice for Assignment of Transmission Service  
Requests  
December 1, 2009**

Public Service Company of New Mexico (“PNM”) establishes the following procedure to complete the process by which an Eligible Customer can assign a Transmission Service Request (“TSR”) to another Eligible Customer prior to completion of study work or acceptance by PNM.

PNM will allow for the transfer of TSRs in “Study” status only. PNM’s Open Access Same-Time Information System (“OASIS”) includes a function titled “Trans Assign” that will enable an Eligible Customer that has submitted a TSR that has been placed in Study status to indicate the Eligible Customer to whom the holder of the TSR proposes to effect the assignment of the rights and obligations to the TSR. During the period in which the Trans Assign function is enabled for a particular TSR, PNM will not take action to accept the assignment request, as such action by PNM will prematurely accept the TSR, prior to completion of the Study status.

Concurrent with the entry of the TSR in the Trans Assign function, both of the Eligible Customers (the assignor and assignee) shall forward to PNM their appropriate contractual documents (e.g., a Letter Agreement or Contract) under which the transfer of the TSR is intended by those parties. PNM will complete a legal review of the documents and prepare a three-party release document under which the Assignor, the Assignee, and PNM establish the terms for transfer of the rights and obligations of the TSR (the “Release Document”). On execution of the Release Document by all three parties, PNM will post notice of the assignment in a new folder on its OASIS titled “TSR Assignments.” On completion of the study work, as appropriate, PNM will activate the Trans Assign request on the OASIS to change to the appropriate status and complete the transfer of the TSR to the Assignee.