**Compliance**

**TRANSAC**

**December 16, 2014**

**Update**

On February 12, 2014 FERC accepted compliance filings submitted by NERC and the Western Electricity Coordinating Council (WECC) to establish an independent reliability coordinator for the Western Interconnection known as Peak Reliability.

On July 1, 2014, the definition of the Bulk Electric System (BES) became effective. The definition includes core criteria with various enumerated inclusions and exclusions. FERC also approved NERC’s processes for reviewing elements on a case-by-case basis to allow for exceptions from the definition, and for entities to notify Regions of their respective self-determinations of BES elements. More information can be found at [Bulk Electric System Definition Effective July 1, 2014](http://www.nerc.com/news/Pages/Bulk-Electric-System-Definition-Effective-July-1,-2014.aspx)

A new standard, TPL-007-1, Transmission System Planned Performance for Geomagnetic Events, is being developed. The final ballot voting closes December 16, 2014. For more information go to [Project 2013-03 Geomagnetic Disturbance Mitigation](http://www.nerc.com/pa/Stand/Pages/Project-2013-03-Geomagnetic-Disturbance-Mitigation.aspx)

On November 13, 2014 the NERC Board of Trustees adopted nine standards projects. More information is available at <http://www.nerc.com/news/Headlines%20DL/BOARD%2013NOV14.pdf>

A complete set of Reliability Standards, updated November 17, 2014, along with a Glossary of Terms, can be found at <http://www.nerc.com/pa/Stand/Reliability%20Standards%20Complete%20Set/RSCompleteSet.pdf>

Settlement agreements with FERC/NERC addressing the penalties assessed for the Sept. 8, 2011Southwest Blackout are in progress. Currently Arizona Public Service (APS), California Independent System Operator (CAISO), Imperial Irrigation District (IID), Southern California Edison (SCE), Western Area Power Administration-Desert Southwest Region (Western-DSW) have settled. The Western Electricity Coordinating Council (WECC) has not reached a settlement agreement. More information is available on the NERC Website at [Headlines Archives](http://www.nerc.com/news/Pages/HeadlinesArchives.aspx).