**Marshall Municipal Utilities – 2016 Actual Attachment O Revision 1 Summary of Changes**

**August 24, 2017**

MRES Introductory Comments: Since posting the information in May this past year, a few items have been updated. Below are a summary of those changes.

Files that were revised;

1. 2016 Actual Attachment O – 12.38 ROE
2. 2016 Actual Attachment O – 10.82 ROE
3. True-up Template for ROEs

The overall 2016 Actual for the Attachment O is $2,014,184 or approximately $1,000 lower. Including interest, the true-up is now $86,177 under recovery, or approximate $474 lower under recovery

1. Capital Structure Workpaper, Unamortized Discount on Long-Term Debt, Column G - This workpaper is used to develop 13 month averages for the Capital Structure Items to be entered on Att. O, P. 4, Lines 22 and 23. The value to be entered for Long Term Debt on Att. O, P. 4, Line 22 is the 13 month average for the Total Long Term Debt category from EIA Schedule 2
2. FERC Fees Workpaper - MRES updated the notes on this workpaper to note that the MISO Schedule 10-FERC fees are included in FERC 565 account and ultimately excluded from the ATRR.
3. Marshall 2016 true-up template for ROEs 2017-05, Interest Rates tab – The interest rates have been updated.