THIS FILING IS	
Item 1: [X] An Initial (Original) Submission	OR [ ] Resubmission No. ____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2016)

Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2016)

Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)

FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)	Year/Period of Report
Kentucky Utilities Company	End of 2015/Q4

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q)is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

(1) one million megawatt hours of total annual sales,
(2) 100 megawatt hours of annual sales for resale,
(3) 500 megawatt hours of annual power exchanges delivered, or
(4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Reference Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____ , we have also reviewed schedules _____of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at http://www.ferc.gov/help/how-to.asp.

(g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf and http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas .

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.

II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.

III Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.

IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.

V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).

VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.

VII For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.

VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.

IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and” firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and “firm” means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be field..."

General Penalties

The Commission may assess up to $1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION

01 Exact Legal Name of Respondent	02 Year/Period of Report
Kentucky Utilities Company	End of 2015/Q4

03 Previous Name and Date of Change *(if name changed during year)*
/ /

04 Address of Principal Office at End of Period *(Street, City, State, Zip Code)*
One Quality Street, Lexington, KY 40507

05 Name of Contact Person	06 Title of Contact Person
T. Eric Raible	Mgr-Regulatory Acct & Report

07 Address of Contact Person *(Street, City, State, Zip Code)*
220 West Main Street, Louisville, KY 40202

08 Telephone of Contact Person,*Including Area Code*	09 This Report Is	10 Date of Report *(Mo, Da, Yr)*
(502) 627-3426	(1) [X] An Original (2) [ ] A Resubmission	/ /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name	03 Signature	04 Date Signed *(Mo, Da, Yr)*
Kent W. Blake	Kent W. Blake	03/23/2016
02 Title: Chief Financial Officer		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	None
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	None
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	None
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	None
25	Unrecovered Plant and Regulatory Study Costs	230	None
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	None
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	None
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	None
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	None
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	None
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	
65	Pumped Storage Generating Plant Statistics	408-409	None
66	Generating Plant Statistics Pages	410-411	None

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	None
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports Check appropriate box: [ ] Two copies will be submitted [X] No annual report to stockholders is prepared		

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	*(Mo, Da, Yr)* / /	End of 2015/Q4

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Kent W. Blake, Chief Financial Officer
220 West Main Street
Louisville, KY 40202

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Kentucky August 17, 1912
Virginia December 1, 1991

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Respondent furnishes electric services in Kentucky, Tennessee and Virginia.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) [ ] Yes...Enter the date when such independent accountant was initially engaged:
(2) [X] No

Name of Respondent	This Report Is:	Date of Report *(Mo, Da, Yr)*	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.

Kentucky Utilities Company (KU) is a wholly-owned subsidiary of LG&E and KU Energy LLC (LKE). LKE is a wholly-owned subsidiary of PPL Corporation (PPL), based in Allentown, PA.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions
1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is $50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	CURRENT OFFICERS AT DECEMBER 31, 2015		
2			
3	Chairman of the Board, Chief Executive Officer and		
4	President	Victor A. Staffieri	429,947
5	General Counsel, Chief Compliance Officer and		
6	Corporate Secretary	Gerald A. Reynolds	171,172
7	Chief Financial Officer	Kent W. Blake	163,744
8	Chief Operating Officer	Paul W. Thompson	277,578
9	Senior Vice President-Human Resources	Paula H. Pottinger	187,293
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11	FORMER OFFICER DURING 2015		
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13	Chief Administrative Officer	S. Bradford Rives	80,452
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FOOTNOTE DATA

Schedule Page: 104 Line No.: 4 Column: c

Officers are employed by LG&E and KU Services Company. Amounts shown reflect the portion of their salary allocated to KU.

Schedule Page: 104 Line No.: 9 Column: b

Paula H. Pottinger, Senior Vice President-Human Resources, retired April 1, 2016. Gregory J. Meiman was named Vice President-Human Resources, effective February 1, 2016.

Schedule Page: 104 Line No.: 13 Column: b

S. Bradford Rives, Chief Administrative Officer, retired, effective March 13, 2015, and was not replaced.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	CURRENT BOARD OF DIRECTORS AT DECEMBER 31, 2015	
2		
3	Victor A. Staffieri, Chairman of the Board, Chief Executive	
4	Officer and President	220 West Main Street, Louisville, KY 40202
5	Paul W. Thompson, Chief Operating Officer	220 West Main Street, Louisville, KY 40202
6	Kent W. Blake, Chief Financial Officer	220 West Main Street, Louisville, KY 40202
7	Vincent Sorgi, Senior Vice President and	
8	Chief Financial Officer of PPL	2 North Ninth Street, Allentown, PA 18101
9	William H. Spence, Chairman, President and	
10	Chief Executive Officer of PPL	2 North Ninth Street, Allentown, PA 18101
11		
12	FORMER DIRECTOR DURING 2015	
13	S. Bradford Rives, Chief Administrative Officer	220 West Main Street, Louisville, KY 40202
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FOOTNOTE DATA

Schedule Page: 105 Line No.: 6 Column: a

Kent W. Blake, Chief Financial Officer, was appointed to the Board of Directors effective March 25, 2015.

Schedule Page: 105 Line No.: 13 Column: a

S. Bradford Rives, Chief Administrative Officer, announced his retirement, effective March 13, 2015.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	[X] Yes [ ] No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Various	Docket No. ER13-2428
2		
3	Open Access Transmission Tariff (OATT)	
4	Attachment O	Docket No. ER11-2955
5		
6	OATT Schedule 1	Docket No. ER10-1509
7		
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FOOTNOTE DATA

Schedule Page: 106 Line No.: 1 Column: a

Municipal	Rate Schedule No. for Amended Agreement as filed 2/1/2016
Barbourville	184 3.0.0
Bardstown	185 3.0.0
Bardwell	186 3.0.0
Berea	197 3.0.0
Corbin	188 3.0.0
Falmouth	189 3.0.0
Frankfort	190 3.0.0
Madisonville	161 3.0.0
Nicholasville	157 3.0.0
Paris (1)	83 3.0.0
Paris (1)	407 3.0.0
Providence	195 3.0.0

(1) Paris is in FERC litigation with the Company and final Orders are pending.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	[X] Yes [ ] No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20150501-5364	05/01/2015	ER13-2428	Annual Update to Generation	Various
2				Formula Rates	
3					
4	20150807-5188	08/07/2015	ER13-2428	Formula Revisions were	
5				filed 08/07/2015	
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FOOTNOTE DATA

Schedule Page: 1061 Line No.: 1 Column: d

In September 2013, KU filed an application with the FERC to adjust the formula rate under which KU provides wholesale requirements power sales to 12 municipal customers. Among other changes, the application requested an amended formula whereby KU would charge cost-based rates with a subsequent true-up. KU's application proposed an authorized return on equity of 10.7%. Certain elements, including the new formula rate, became effective April 23, 2014, subject to refund. In April 2014, nine municipalities submitted notices of termination, under the original notice period provisions, to cease taking power under the wholesale requirements contracts. Such termination to be effective in 2019, except in the case of one municipality with a 2017 effective date. In addition, a tenth municipality has become a transmission only customer as of June 2015. In July 2014, KU agreed on settlement terms with the two municipal customers that did not provide termination notices and filed the settlement proposal with the FERC for its approval. In August 2014, the FERC issued an order on the interim settlement agreement allowing the proposed rates to become effective pending a final order. During the fourth quarter of 2015, the FERC approved the settlement agreement resolving the rate case with respect to these two municipalities, including approval of the formula rate with a true-up provision and authorizing a return on equity of 10% or the return on equity awarded to the other parties in this case, whichever is lower. In August 2015, KU filed a partial settlement agreement with the nine terminating municipalities, which was approved by FERC in the fourth quarter of 2015 resolving all but one open matter with one municipality, including providing for certain refunds, approving the formula rate with a true-up provision, and authorizing a 10.25% return on equity. Refunds to both the remaining municipals and the departing municipals were issued during the fourth quarter of 2015 totalling $3.4 million. A single remaining unresolved issue with one terminating municipality is in FERC litigation proceedings. Hearings on the dispute were conducted in January 2016. KU cannot predict the ultimate outcome of the remaining FERC proceeding regarding its wholesale power agreement with the remaining municipality, but the amounts under continuing dispute are not estimated to be significant.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1				
2				
3				
4	Page 2 of 5	Schedule 10	3	2
5				
6	Page 3 of 5	Schedule 10	3	1
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FOOTNOTE DATA

Schedule Page: 1062 Line No.: 4 Column: b

Transmission Gross Plant in Service excludes certain Virginia assets in compliance with FERC Order in Docket No. ER02-2560.

Schedule Page: 1062 Line No.: 6 Column: b

Transmission Operation and Maintenance expenses exclude the amortization of certain regulatory assets approved by the KPSC only.

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

1. None.

2. None.

3. On June 23, 2015, KU and LG&E completed an early termination and repurchase transaction under an existing joint lease regarding two 146 MW combustion turbine generating units located at the E.W. Brown Station (Brown Units 6 & 7) operated and maintained by KU and LG&E. The early termination and repurchase transaction occurred pursuant to provisions in such lease. KU and LG&E received FERC authorization in FERC Docket No. EC15-78-000. Per Docket No. EC15-78-000, the termination and repurchase transaction did not involve any accounting entries for KU.

4. None of a material nature.

5. None.

6. KU received FERC authorization in FERC Docket No. ES13-68-000 for up to $500 million in the form of money pool debt, commercial paper or any other type of short-term loan through November 30, 2017. KU's money pool balance was zero at December 31, 2015, and December 31, 2014. KU's commercial paper program limit is $350 million as of April 30, 2013. As of December 31, 2015, and December 31, 2014, the outstanding commercial paper balance is $48 million and $236 million, respectively.

   KU has a letter of credit facility totaling $198 million. The facility is consistent with the above FERC authorization and was approved by Kentucky Public Service Commission Order in Case No. 2008-00309 on September 16, 2008, by the Virginia State Corporation Commission on August 29, 2008, in Case No. PUE-2008-00077, and by the Tennessee Regulatory Authority on September 15, 2008, in Docket No. 08-00144. Letters of credit totaling $198 million were outstanding under this facility at December 31, 2015, and December 31, 2014.

   On September 28, 2015, KU issued $500 million of first mortgage bonds of which $250 million was issued at an interest rate of 3.30% and will be due October 1, 2025, and $250 million was issued at an interest rate of 4.375% and will be due October 1, 2045. These bonds were issued pursuant to a Kentucky Public Service Commission Order in Case No. 2014-00082 dated June 16, 2014, and amended June 30, 2014, Virginia State Corporation Commission Order in Case No. PUE-2014-00031 dated May 8, 2014, and Tennessee Regulatory Authority Order in Case No. 2014-00033 dated June 24, 2014.

   KU has a revolving credit facility totaling $400 million. The facility was approved by the Kentucky Public Service Commission Order, Case No. 2010-00206 on September 30, 2010, by the Virginia State Corporation Commission on October 19, 2010, in Case No. PUE-2010-00061, and by the Tennessee Regulatory Authority on October 21, 2010, in Docket No. 10-00119. There were no borrowings outstanding under this facility at December 31, 2015, and December 31, 2014. On January 29, 2016, KU amended this revolving credit facility to extend the termination date from July 28, 2019, to December 31, 2020. The extension was approved by the Kentucky Public Service Commission Order, Case No. 2015-00137 on July 2, 2015, by the Virginia State Corporation Commission on June 18, 2015, in Case No. PUE-2014-00031, and by the Tennessee Regulatory Authority on August 3, 2015, in Docket

No. 15-00056.

7. None.

8. During the first quarter of 2015, exempt and non-exempt employees received routine wage increases in accordance with annual salary reviews. As outlined in the USW Local 09447-01 and IBEW Local 2100 contracts, union employees received a negotiated wage increase of 2.5% effective July 26, 2015. Additionally, the KU hourly employees received an annual increase of 2.5% effective July 26, 2015.

9. See Notes 4 and 10 of Notes to Financial Statements on page 123.

10. None.

11. N/A

12. See Notes to Financial Statements on page 123.

13. On January 15, 2015, S. Bradford Rives, Chief Administrative Officer and a member of the Board of Directors, announced his retirement, effective March 13, 2015. Kent W. Blake, Chief Financial Officer, was appointed to the Board of Directors effective March 25, 2015.

    On November 9, 2015, Michael S. Beer, Vice President-Federal Regulation and Policy, announced his retirement effective December 31, 2015.

    On December 14, 2015, Paul Gregory Thomas, Vice President-Electric Distribution, announced his retirement effective March 1, 2016, and John K. Wolfe was named Vice President-Electric Distribution effective March 1, 2016.

    On December 29, 2015, Edwin R. Staton, Vice President-State Regulation and Rates, announced his retirement effective February 1, 2016, and Robert M. Conroy was named Vice President-State Regulation and Rates effective February 1, 2016.

    On February 1, 2016, Paula H. Pottinger, Senior Vice President-Human Resources, announced her retirement effective April 1, 2016, and Gregory J. Meiman was named Vice President-Human Resources effective February 1, 2016.

14. KU is a participant in a cash pooling arrangement, but its proprietary capital ratio is above 30 percent.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	**UTILITY PLANT**			
2	Utility Plant (101-106, 114)	200-201	8,814,981,934	7,787,639,370
3	Construction Work in Progress (107)	200-201	267,026,968	880,068,809
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		9,082,008,902	8,667,708,179
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	2,849,851,989	2,798,968,737
6	Net Utility Plant (Enter Total of line 4 less 5)		6,232,156,913	5,868,739,442
7	Nuclear Fuel in Process of Ref., Conv.,Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		6,232,156,913	5,868,739,442
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	**OTHER PROPERTY AND INVESTMENTS**			
18	Nonutility Property (121)		971,313	971,313
19	(Less) Accum. Prov. for Depr. and Amort. (122)		0	0
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	250,000	250,000
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		0	0
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets – Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		1,221,313	1,221,313
33	**CURRENT AND ACCRUED ASSETS**			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		7,140,987	7,008,866
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		61,030	61,030
38	Temporary Cash Investments (136)		4,253,006	4,066,766
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		118,748,901	126,706,511
41	Other Accounts Receivable (143)		7,890,513	5,608,374
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,832,010	2,417,633
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		847,986	59,765,613
45	Fuel Stock (151)	227	97,051,051	99,282,056
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	41,183,222	38,655,516
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	140,356	158,872

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	9,371,630	10,574,016
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)	to OATT Input Data tab, cell C178	7,513,311	7,629,374
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		41,430	9,979
60	Rents Receivable (172)		763,971	1,294,701
61	Accrued Utility Revenues (173)		80,083,721	91,068,107
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		373,259,105	449,472,148
68	**DEFERRED DEBITS**			
69	Unamortized Debt Expenses (181)		17,557,911	15,052,789
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	382,517,903	333,252,432
73	Prelim. Survey and Investigation Charges (Electric) (183)		6,761,703	5,723,428
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		0	0
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	685,725,650	710,049,311
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	46,995	0
81	Unamortized Loss on Reaquired Debt (189)		8,907,228	9,590,735
82	Accumulated Deferred Income Taxes (190)	234	372,714,647	246,753,190
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		1,474,232,037	1,320,421,885
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		8,080,869,368	7,639,854,788

FOOTNOTE DATA

Schedule Page: 110 Line No.: 69 Column: c

Unamortized Debt Expenses (181) Without Purchase Accounting	$	20,924,669
Purchase Accounting Adjustment		(3,366,758)
Total for Unamortized Debt Expenses (181)	$	17,557,911

Schedule Page: 110 Line No.: 69 Column: d

Unamortized Debt Expenses (181) Without Purchase Accounting	$	18,614,827
Purchase Accounting Adjustment		(3,562,038)
Total for Unamortized Debt Expenses (181)	$	15,052,789

Schedule Page: 110 Line No.: 72 Column: c

Other Regulatory Assets (182.3) Without Purchase Accounting	$	379,151,145
Purchase Accounting Adjustment		3,366,758
Total for Other Regulatory Assets (182.3)	$	382,517,903

Schedule Page: 110 Line No.: 72 Column: d

Other Regulatory Assets (182.3) Without Purchase Accounting	$	329,468,702
Purchase Accounting Adjustment		3,783,730
Total for Other Regulatory Assets (182.3)	$	333,252,432

Schedule Page: 110 Line No.: 78 Column: c

Miscellaneous Deferred Debits (186) Without Purchase Accounting	$	40,963,313
Purchase Accounting Adjustment		644,762,337
Total for Miscellaneous Deferred Debits (186)	$	685,725,650

Schedule Page: 110 Line No.: 78 Column: d

Miscellaneous Deferred Debits (186) Without Purchase Accounting	$	38,961,965
Purchase Accounting Adjustment		671,087,346
Total for Miscellaneous Deferred Debits (186)	$	710,049,311

Schedule Page: 110 Line No.: 82 Column: c

Accumulated Deferred Income Taxes (190) Without Purchase Accounting	$	358,038,656
Purchase Accounting Adjustment		14,675,991
Total for Accumulated Deferred Income Taxes (190)	$	372,714,647

Schedule Page: 110 Line No.: 82 Column: d

Accumulated Deferred Income Taxes (190) Without Purchase Accounting	$	221,690,913
Purchase Accounting Adjustment		25,062,277
Total for Accumulated Deferred Income Taxes (190)	$	246,753,190

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	end of 2015/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Highlighted amounts on Page 112 and in FNs to OATT Input Data tab, cells C304: C313 and C329:C332, as applicable

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	308,139,978	308,139,978
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	2,596,446,834	2,596,446,834
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	321,289	321,289
11	Retained Earnings (215, 215.1, 216)	118-119	382,553,214	302,016,562
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-287,400	233,308
16	Total Proprietary Capital (lines 2 through 15)		3,286,531,337	3,206,515,393
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	2,350,779,405	2,100,779,405
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	369,516	522,778
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		9,648,803	10,011,254
24	Total Long-Term Debt (lines 18 through 23)		2,341,500,118	2,091,290,929
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		0	0
28	Accumulated Provision for Injuries and Damages (228.2)		2,343,040	2,049,992
29	Accumulated Provision for Pensions and Benefits (228.3)		93,702,289	117,607,470
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		0	0
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0
34	Asset Retirement Obligations (230)		362,143,424	210,966,864
35	Total Other Noncurrent Liabilities (lines 26 through 34)		458,188,753	330,624,326
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		47,997,120	235,592,322
38	Accounts Payable (232)		108,362,454	153,042,158
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		39,179,664	46,590,075
41	Customer Deposits (235)		26,249,503	27,255,893
42	Taxes Accrued (236)	262-263	20,427,557	13,974,039
43	Interest Accrued (237)		15,760,841	11,624,315
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	end of 2015/Q4

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		3,989,313	5,223,518
48	Miscellaneous Current and Accrued Liabilities (242)		19,107,816	20,129,874
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		0	33,263,681
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		281,074,268	546,695,875
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		1,968,685	2,218,444
57	Accumulated Deferred Investment Tax Credits (255)	266-267	93,018,938	94,865,140
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	8,679,929	38,716,696
60	Other Regulatory Liabilities (254)	278	190,748,865	199,781,848
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	0
63	Accum. Deferred Income Taxes-Other Property (282)		1,272,308,390	983,763,085
64	Accum. Deferred Income Taxes-Other (283)		146,850,085	145,383,052
65	Total Deferred Credits (lines 56 through 64)		1,713,574,892	1,464,728,265
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		8,080,869,368	7,639,854,788

Schedule Page: 112 Line No.: 7 Column: c

Other Paid-In Capital (208-211) Without Purchase Accounting	$	563,858,083
Purchase Accounting Adjustment		2,032,588,751
Total for Other Paid-In Capital (208-211)	$	2,596,446,834

Schedule Page: 112 Line No.: 7 Column: d

Other Paid-In Capital (208-211) Without Purchase Accounting	$	563,858,083
Purchase Accounting Adjustment		2,032,588,751
Total for Other Paid-In Capital (208-211)	$	2,596,446,834

Schedule Page: 112 Line No.: 11 Column: c

Retained Earnings (215, 215.1, 216) Without Purchase Accounting	$	1,809,303,187
Purchase Accounting Adjustment in accordance with Docket No. AC11-83-000	$	(1,418,324,387)
Amortization of Purchase Accounting Adjustments - (net of deferred taxes of $7,438,679)		(8,425,586)
Total for Retained Earnings (215, 215.1, 216)	$	382,553,214

As of December 31, 2015, in compliance with Docket No. EL12-27-000, the amount in the Company's equity accounts available to be paid in the form of dividends is as follows:

Retained Earnings as of 12/31/2015 -- sum of lines 11 & 12 on page 112 (Retained Earnings and Unappropriated Undistributed Subsidiary Earnings)	$	382,553,214
Add: Stated capital account, reflecting pre-acquisition retained earnings less dividends applied to the account -- tracked in a separate purchase accounting general ledger -- a component of the amount on line 7 on page 112 (Other Paid-In Capital)		1,418,324,387
Add: Net after-tax losses attributable to amortization of pushdown accounting net assets and liabilities and impairment, if any, cumulative -- tracked on a separate purchase accounting general ledger -- a component of the amount on line 7 on page 112 (Other Paid-In-Capital)		8,425,586
Retained Earnings as of 12/31/2015, adjusted to remove the affects of push-down accounting ("adjusted retained earnings")	$	1,809,303,187
Retained Earnings prior to the 11/1/2010 acquisition		1,418,324,387
Cumulative post-acquisition net income		1,038,978,800
Cumulative post-acquisition dividends		(648,000,000)
Retained Earnings as of 12/31/2015, adjusted to remove the affects of push-down accounting ("adjusted retained earnings")	$	1,809,303,187

Schedule Page: 112 Line No.: 11 Column: d

Retained Earnings (215, 215.1, 216) Without Purchase Accounting	$	1,728,986,179
Purchase Accounting Adjustment in accordance with Docket No. AC11-83-000	$	(1,418,324,387)
Amortization of Purchase Accounting Adjustments - (net of deferred taxes of $7,578,518)		(8,645,230)
Total for Retained Earnings (215, 215.1, 216)	$	302,016,562

As of December 31, 2014, in compliance with Docket No. EL12-27-000, the amount in the

Company's equity accounts available to be paid in the form of dividends is as follows:

Retained Earnings as of 12/31/2014 -- sum of lines 11 & 12 on page 112 (Retained Earnings and Unappropriated Undistributed Subsidiary Earnings)	$	302,016,562
Add: Stated capital account, reflecting pre-acquisition retained earnings less dividends applied to the account -- tracked in a separate purchase accounting general ledger -- a component of the amount on line 7 on page 112 (Other Paid-In Capital)		1,418,324,387
Add: Net after-tax losses attributable to amortization of pushdown accounting net assets and liabilities and impairment, if any, cumulative -- tracked on a separate purchase accounting general ledger -- a component of the amount on line 7 on page 112 (Other Paid-In-Capital)		8,645,230
Retained Earnings as of 12/31/2014, adjusted to remove the affects of push-down accounting ("adjusted retained earnings")	$	1,728,986,179
Retained Earnings prior to the 11/1/2010 acquisition		1,418,324,387
Cumulative post-acquisition net income		805,661,792
Cumulative post-acquisition dividends		(495,000,000)
Retained Earnings as of 12/31/2014, adjusted to remove the affects of push-down accounting ("adjusted retained earnings")	$	1,728,986,179

Schedule Page: 112 Line No.: 15 Column: c

Accumulated Other Comprehensive Income (219) Without Purchase Accounting	$	(1,627,215)
Purchase Accounting Adjustment		1,339,815
Total for Accumulated Other Comprehensive Income (219)	$	(287,400)

Schedule Page: 112 Line No.: 15 Column: d

Accumulated Other Comprehensive Income (219) Without Purchase Accounting	$	(1,232,509)
Purchase Accounting Adjustment		1,465,817
Total for Accumulated Other Comprehensive Income (219)	$	233,308

Schedule Page: 112 Line No.: 21 Column: c

Other Long-Term Debt (224) Without Purchase Accounting	$	-
Purchase Accounting Adjustment		369,516
Total for Other Long-Term Debt (224)	$	369,516

Schedule Page: 112 Line No.: 21 Column: d

Other Long-Term Debt (224) Without Purchase Accounting	$	-
Purchase Accounting Adjustment		522,778
Total for Other Long-Term Debt (224)	$	522,778

Schedule Page: 112 Line No.: 59 Column: c

Other Deferred Credits (253) Without Purchase Accounting	$	8,679,929
Purchase Accounting Adjustment		-
Total for Other Deferred Credits (253)	$	8,679,929

Schedule Page: 112 Line No.: 59 Column: d

Other Deferred Credits (253) Without Purchase Accounting	$	38,495,004
Purchase Accounting Adjustment		221,692

FOOTNOTE DATA

Total for Other Deferred Credits (253)	$	38,716,696

Schedule Page: 112 Line No.: 60 Column: c

Other Regulatory Liabilities (254) Without Purchase Accounting	$	153,390,897
Purchase Accounting Adjustment		37,357,968
Total for Other Regulatory Liabilities (254)	$	190,748,865

Schedule Page: 112 Line No.: 60 Column: d

Other Regulatory Liabilities (254) Without Purchase Accounting	$	136,098,871
Purchase Accounting Adjustment		63,682,977
Total for Other Regulatory Liabilities (254)	$	199,781,848

Schedule Page: 112 Line No.: 64 Column: c

Accumulated Deferred Income Taxes - Other (283) Without Purchase Accounting	$	132,317,835
Purchase Accounting Adjustment		14,532,250
Total for Accumulated Deferred Income Taxes - Other (283)	$	146,850,085

Schedule Page: 112 Line No.: 64 Column: d

Accumulated Deferred Income Taxes - Other (283) Without Purchase Accounting	$	120,524,136
Purchase Accounting Adjustment		24,858,916
Total for Accumulated Deferred Income Taxes - Other (283)	$	145,383,052

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENT OF INCOME

Quarterly
1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable
5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility columnin a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,729,060,333	1,737,199,654		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	883,449,371	942,074,055		
5	Maintenance Expenses (402)	320-323	133,441,019	130,920,339		
6	Depreciation Expense (403)	336-337	209,271,260	187,157,353		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337				
8	Amort. & Depl. of Utility Plant (404-405)	336-337	10,864,312	9,436,591		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)					
13	(Less) Regulatory Credits (407.4)					
14	Taxes Other Than Income Taxes (408.1)	262-263	38,301,170	35,625,305		
15	Income Taxes - Federal (409.1)	262-263	-19,453,420	-94,167,437		
16	- Other (409.1)	262-263	1,153,593	6,539,531		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	538,010,714	414,668,257		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	376,623,459	189,296,966		
19	Investment Tax Credit Adj. - Net (411.4)	266				
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		156	546		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)					
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,418,414,404	1,442,956,482		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		310,645,929	294,243,172		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purches, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stokholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
1,729,060,333	1,737,199,654					2
						3
883,449,371	942,074,055					4
133,441,019	130,920,339					5
209,271,260	187,157,353					6
						7
10,864,312	9,436,591					8
						9
						10
						11
						12
						13
38,301,170	35,625,305					14
-19,453,420	-94,167,437					15
1,153,593	6,539,531					16
538,010,714	414,668,257					17
376,623,459	189,296,966					18
						19
						20
						21
156	546					22
						23
						24
1,418,414,404	1,442,956,482					25
310,645,929	294,243,172					26

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL Current Year (c)	TOTAL Previous Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
27	Net Utility Operating Income (Carried forward from page 114)		310,645,929	294,243,172		
28	Other Income and Deductions					
29	Other Income					
30	Nonutilty Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		43,936	34,253		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		31,727	8,305		
33	Revenues From Nonutility Operations (417)		7,321	28,869		
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)					
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		124,234	34,064		
38	Allowance for Other Funds Used During Construction (419.1)		1,975,811	1,388,314		
39	Miscellaneous Nonoperating Income (421)		2,179,817	1,082,421		
40	Gain on Disposition of Property (421.1)		51,682	10,595		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		4,351,074	2,570,211		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)			2,855		
44	Miscellaneous Amortization (425)					
45	Donations (426.1)		1,650,752	1,597,409		
46	Life Insurance (426.2)		-1,899,664	-1,372,796		
47	Penalties (426.3)		9,180	17,591		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		945,577	1,132,401		
49	Other Deductions (426.5)		1,832,938	1,283,278		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		2,538,783	2,660,738		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	10,827	10,715		
53	Income Taxes-Federal (409.2)	262-263	-1,231,898	-1,254,451		
54	Income Taxes-Other (409.2)	262-263	-224,662	-228,548		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	726,377	545,810		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	396,414	59,364		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)		1,846,202	1,871,259		
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-2,961,972	-2,857,097		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		4,774,263	2,766,570		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		75,653,843	70,702,345		
63	Amort. of Debt Disc. and Expense (428)		2,958,222	2,940,774		
64	Amortization of Loss on Reaquired Debt (428.1)		683,508	626,896		
65	(Less) Amort. of Premium on Debt-Credit (429) to OATT Input Data tab, cells C289, C293:C297					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		1,170	5,790		
68	Other Interest Expense (431)		3,307,390	3,509,327		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		720,594	445,556		
70	Net Interest Charges (Total of lines 62 thru 69)		81,883,539	77,339,576		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		233,536,653	219,670,166		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		233,536,653	219,670,166		

Schedule Page: 114 Line No.: 17 Column: c

Provision for Deferred Income Taxes (410.1) Without Purchase Accounting	$	526,506,249
Amortization of Purchase Accounting Adjustment		11,504,465
Total for Provision for Deferred Income Taxes (410.1)	$	538,010,714

Schedule Page: 114 Line No.: 17 Column: d

Provision for Deferred Income Taxes (410.1) Without Purchase Accounting	$	404,001,013
Amortization of Purchase Accounting Adjustment		10,667,244
Total for Provision for Deferred Income Taxes (410.1)	$	414,668,257

Schedule Page: 114 Line No.: 17 Column: g

See footnote data detail on Schedule Page: 114, Line No.: 17, Column c.

Schedule Page: 114 Line No.: 17 Column: h

See footnote data detail on Schedule Page: 114, Line No.: 17, Column d.

Schedule Page: 114 Line No.: 18 Column: c

Provision for Deferred Income Taxes (411.1) Without Purchase Accounting	$	365,178,613
Amortization of Purchase Accounting Adjustment		11,444,846
Total for Provision for Deferred Income Taxes (411.1)	$	376,623,459

Schedule Page: 114 Line No.: 18 Column: d

Provision for Deferred Income Taxes (411.1) Without Purchase Accounting	$	178,689,501
Amortization of Purchase Accounting Adjustment		10,607,465
Total for Provision for Deferred Income Taxes (411.1)	$	189,296,966

Schedule Page: 114 Line No.: 18 Column: g

See footnote data detail on Schedule Page: 114, Line No.: 18, Column c.

Schedule Page: 114 Line No.: 18 Column: h

See footnote data detail on Schedule Page: 114, Line No.: 18, Column d.

Schedule Page: 114 Line No.: 39 Column: c

Miscellaneous Nonoperating Income (421) Without Purchase Accounting	$	1,973,595
Amortization of Purchase Accounting Adjustment		206,222
Total for Miscellaneous Nonoperating Income (421)	$	2,179,817

Schedule Page: 114 Line No.: 39 Column: d

Miscellaneous Nonoperating Income (421) Without Purchase Accounting	$	876,199
Amortization of Purchase Accounting Adjustment		206,222
Total for Miscellaneous Nonoperating Income (421)	$	1,082,421

Schedule Page: 114 Line No.: 46 Column: c

The balance includes the increase in the cash surrender value less the monthly premium amounts that are paid from the cash surrender value balance.

Schedule Page: 114 Line No.: 46 Column: d

The balance includes the increase in the cash surrender value less the monthly premium amounts that are paid from the cash surrender value balance.

Schedule Page: 114 Line No.: 55 Column: c

Provision for Deferred Income Taxes (410.2) Without Purchase Accounting	$	641,826
Amortization of Purchase Accounting Adjustment		84,551
Total for Provision for Deferred Income Taxes (410.2)	$	726,377

FOOTNOTE DATA

Schedule Page: 114 Line No.: 55 Column: d

Provision for Deferred Income Taxes (410.2) Without Purchase Accounting	$	461,259
Amortization of Purchase Accounting Adjustment		84,551
Total for Provision for Deferred Income Taxes (410.2)	$	545,810

Schedule Page: 114 Line No.: 56 Column: c

Provision for Deferred Income Taxes (411.2) Without Purchase Accounting	$	392,084
Amortization of Purchase Accounting Adjustment		4,330
Total for Provision for Deferred Income Taxes (411.2)	$	396,414

Schedule Page: 114 Line No.: 56 Column: d

Provision for Deferred Income Taxes (411.2) Without Purchase Accounting	$	55,033
Amortization of Purchase Accounting Adjustment		4,331
Total for Provision for Deferred Income Taxes (411.2)	$	59,364

Schedule Page: 114 Line No.: 62 Column: c

Interest on Long-Term Debt (427) Without Purchase Accounting	$	75,807,104
Amortization of Purchase Accounting Adjustment to OATT Input Data tab, cells C291:C292		(153,261)
Total for Interest on Long-Term Debt (427)	$	75,653,843

Schedule Page: 114 Line No.: 62 Column: d

Interest on Long-Term Debt (427) Without Purchase Accounting	$	70,856,019
Amortization of Purchase Accounting Adjustment		(153,674)
Total for Interest on Long-Term Debt (427)	$	70,702,345

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		302,016,562	230,346,396
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Rounding		-1	
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		-1	
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		233,536,653	219,670,166
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			to OATT Input Data tab, cell C302
30	Dividends Declared-Common Stock (Account 438)			
31	Without Par Value		-153,000,000	(148,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-153,000,000	(148,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		382,553,214	302,016,562
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		382,553,214	302,016,562
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

FOOTNOTE DATA

Schedule Page: 118 Line No.: 48 Column: c

See footnote data detail on Schedule Page: 112, Line No.: 11, Column: c.

Schedule Page: 118 Line No.: 48 Column: d

See footnote data detail on Schedule Page: 112, Line No.: 11, Column: d.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	233,536,653	219,670,166
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	209,271,260	187,157,353
5	Amortization of Plant	10,864,312	9,436,591
6			
7			
8	Deferred Income Taxes (Net)	163,920,162	227,281,396
9	Investment Tax Credit Adjustment (Net)	-1,775,102	-1,800,159
10	Net (Increase) Decrease in Receivables	70,785,504	-67,977,090
11	Net (Increase) Decrease in Inventory	905,685	-24,084,329
12	Net (Increase) Decrease in Allowances Inventory	18,516	134,637
13	Net Increase (Decrease) in Payables and Accrued Expenses	-13,558,919	32,206,310
14	Net (Increase) Decrease in Other Regulatory Assets	-49,682,443	-91,890,194
15	Net Increase (Decrease) in Other Regulatory Liabilities	17,292,025	-14,344,308
16	(Less) Allowance for Other Funds Used During Construction	1,975,811	942,758
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	17,877,880	91,572,741
19	Change in Other Deferred Debits	-4,985,715	-3,783,826
20	Change in Other Deferred Credits	-656,313	4,176,182
21	Interest Rate Swaps Settlement	-43,688,302	
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	608,149,392	566,812,712
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-499,334,059	-589,441,421
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-1,975,811	-942,758
31	Other (provide details in footnote):	-21,520,266	-15,528,654
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-518,878,514	-604,027,317
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	73,359	6,320
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)		
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	6,510,737	1,202,912
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-512,294,418	-602,818,085
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	245,094,386	-2,138,398
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65			
66	Net Increase in Short-Term Debt (c)		85,631,000
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	245,094,386	83,492,602
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		91,000,000
77			
78	Net Decrease in Short-Term Debt (c)	-187,631,000	
79			
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-153,000,000	-148,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-95,536,614	26,492,602
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	318,360	-9,512,771
87			
88	Cash and Cash Equivalents at Beginning of Period	11,136,663	20,649,433
89			
90	Cash and Cash Equivalents at End of period	11,455,023	11,136,662

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Other operating cash flows:

Other changes in Net Utility Plant	$ (115,094,990)
Accumulated Provision for Uncollectible Accounts - Debit	4,797,655
Amortization of Debt Expenses and Losses on Bonds	2,964,279
Unamortized Discount on Long-Term Debt - Debit	677,451
Unamortized Discount on Short-Term Debt - Debit	35,798
Net increase in Prepayments and Other Assets	(1,706,023)
Net decrease in Other Deferred Debits	2,385,741
Net increase in Other Comprehensive Income	(394,706)
Net decrease in Customer Advances for Construction	(249,760)
Net increase in Asset Retirement Obligations	151,176,561
Net decrease in the Provision for Pension and Postretirement Benefits	(5,748,634)
Pension and Postretirement Funding	(20,885,500)
Net decrease in Other Liabilities	(4,381)
Reserve for Depreciation	144,035
Change in Deferred Income Taxes - Purchase Accounting	59,619
Change in Unappropriated Undistributed Subsidiary Earnings - Purchase Accounting	(126,001)
Change in Pollution Control Bonds - Purchase Accounting	(153,262)
Rounding	(2)
Total	$ 17,877,880

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Other operating cash flows:

Other changes in Net Utility Plant	$ (3,183,342)
Accumulated Provision for Uncollectible Accounts - Debit	8,005,373
Amortization of Debt Expenses and Losses on Bonds	3,448,403
Unamortized Discount on Long-Term Debt - Debit	698,583
Unamortized Discount on Short-Term Debt - Credit	(6,044)
Net increase in Prepayments and Other Assets	(3,231,988)
Net decrease in Other Deferred Debits	601,722
Net increase in Other Comprehensive Income	(315,489)
Net decrease in Customer Advances for Construction	(663,912)
Net increase in Asset Retirement Obligations	32,105,982
Net increase in the Provision for Pension and Postretirement Benefits	59,416,001
Pension and Postretirement Funding	(4,804,100)
Net decrease in Other Liabilities	(4,381)
Reserve for Depreciation	(274,169)
Change in Deferred Income Taxes - Purchase Accounting	59,779
Change in Unappropriated Undistributed Subsidiary Earnings - Purchase Accounting	(126,001)
Change in Pollution Control Bonds - Purchase Accounting	(153,674)
Rounding	(2)
Total	$ 91,572,741

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Other plant investing cash flows:

Costs of removal of utility plant	$ (20,799,674)
Allowance for funds used during construction - borrowed	(720,592)
	$ (21,520,266)

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Other plant investing cash flows:

Costs of removal of utility plant	$ (15,528,654)

Schedule Page: 120 Line No.: 53 Column: b

Other investing cash flows:

Proceeds for Key Man Life Insurance	$ 6,510,737

Schedule Page: 120 Line No.: 53 Column: c

Other investing cash flows:

Proceeds for Key Man Life Insurance	$ 1,202,912

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Other financing cash flows:

LG&E and KU Energy LLC Equity Contribution	$ 91,000,000

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Cash and Cash Equivalents is comprised of the following amounts:

Cash (131)	$ 7,140,987
Working Fund (135)	61,030
Temporary Cash Investments (136)	4,253,006
Total Cash and Cash Equivalents	$ 11,455,023

Schedule Page: 120 Line No.: 90 Column: c

Cash and cash equivalents is comprised of the following amounts:

Cash (131)	$ 7,008,866
Working Fund (135)	61,030
Temporary Cash Investments (136)	4,066,766
Total Cash and Cash Equivalents	$ 11,136,662

Name of Respondent	This Report Is:	Date of Report	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Cormmission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

GLOSSARY OF TERMS AND ABBREVIATIONS

KU - Kentucky Utilities Company, a public utility subsidiary of LKE engaged in the regulated generation, transmission, distribution and sale of electricity, primarily in Kentucky.

LG&E - Louisville Gas and Electric Company, a public utility subsidiary of LKE engaged in the regulated generation, transmission, distribution and sale of electricity and the distribution and sale of natural gas in Kentucky.

LKE - LG&E and KU Energy LLC, a subsidiary of PPL and the parent of LG&E, KU and other subsidiaries.

LKS - LG&E and KU Services Company, a subsidiary of LKE that provides services to LKE and its subsidiaries.

PPL - PPL Corporation, the parent holding company of PPL Services, LKE and other subsidiaries.

PPL Services - PPL Services Corporation, a subsidiary of PPL that provides administrative, management and support services to PPL and its subsidiaries.

Other terms and abbreviations

401(h) account(s) - A sub account established within a qualified pension trust to provide for the payment of retiree medical costs.

AFUDC - Allowance for Funds Used During Construction. The cost of equity and debt funds used to finance construction projects of regulated businesses, which is capitalized as part of construction costs.

ARO - asset retirement obligation.

BSER - Best System of Emission Reduction. The degree of emission reduction that EPA determines has been adequately demonstrated when taking into account the cost of achieving such reduction and any non-air quality health and environmental impact and energy requirements.

Cane Run Unit 7 - a natural gas combined-cycle generating unit in Kentucky, jointly owned by KU and LG&E, with a capacity of 642 MW (501 MW and 141 MW to KU and LG&E).

CCR(s) - Coal Combustion Residual(s). CCRs include fly ash, bottom ash and sulfur dioxide scrubber wastes.

Clean Air Act - federal legislation enacted to address certain environmental issues related to air emissions, including acid rain, ozone and toxic air emissions.

Clean Water Act - federal legislation enacted to address certain environmental issues relating to water quality including effluent discharges, cooling water intake, and dredge and fill activities.

CPCN - Certificate of Public Convenience and Necessity. Authority granted by the KPSC pursuant to Kentucky Revised Statute 278.020 to provide utility service to or for the public or the construction of certain plant, equipment, property or facility for furnishing of utility service to the public.

DSM - Demand Side Management. Pursuant to Kentucky Revised Statute 278.285, the KPSC may determine the reasonableness of DSM plans proposed by any utility under its jurisdiction. Proposed DSM mechanisms may seek full recovery of costs and revenues lost by implementing DSM programs and/or incentives designed to provide financial rewards to the utility for implementing cost-effective DSM programs. The cost of such programs shall be assigned only to the class or classes of customers which benefit from the programs.

EBPB - Employee Benefit Plan Board. The administrator of PPL's U.S. qualified retirement plans, which is charged with the fiduciary responsibility to oversee and manage those plans and the investments associated with those plans.

ECR - Environmental Cost Recovery. Pursuant to Kentucky Revised Statute 278.183, Kentucky electric utilities are entitled to the current recovery of costs of complying with the Clean Air Act, as amended, and those federal, state or local environmental requirements that apply to coal combustion wastes and by-products from the production of energy from coal.

ELG(s) - Effluent Limitation Guidelines, regulations promulgated by the EPA.

EPA - Environmental Protection Agency, a U.S. government agency.

FERC - Federal Energy Regulatory Commission, the U.S. federal agency that regulates, among other things, interstate transmission and wholesale sales of electricity, hydroelectric power projects and related matters.

GAAP - Generally Accepted Accounting Principles in the U.S.

GHG - greenhouse gas(es).

KPSC - Kentucky Public Service Commission, the state agency that has jurisdiction over the regulation of rates and service of utilities in Kentucky.

KU 2010 Mortgage Indenture - KU's Indenture, dated as of October 1, 2010, to The Bank of New York Mellon, as supplemented.

kWh - kilowatt hour, basic unit of electrical energy.

LIBOR - London Interbank Offered Rate.

MATS - Mercury and Air Toxics Standards, regulations promulgated by the EPA.

MW - megawatt, one thousand kilowatts.

NAAQS - National Ambient Air Quality Standards periodically adopted pursuant to the Clean Air Act.

NERC - North American Electric Reliability Corporation.

NGCC - Natural gas-fired combined-cycle generating plant.

NPNS - the normal purchases and normal sales exception as permitted by derivative accounting rules. Derivatives that qualify for this exception may receive accrual accounting treatment.

NSR - The new source review provisions of the Clean Air Act that impose stringent emission control requirements on new and modified sources of air emissions that result in emission increases beyond thresholds allowed by the Clean Air Act.

OCI - other comprehensive income or loss.

OVEC - Ohio Valley Electric Corporation, located in Piketon, Ohio, an entity in which LKE indirectly owns an 8.13% interest (consists of LG&E's 5.63% and KU's 2.50% interests), which is accounted for as a cost-method investment. OVEC owns and operates two coal-fired power plants, the Kyger Creek plant in Ohio and the Clifty Creek plant in Indiana, with combined summer rating capacities of 2,120 MW.

PP&E - property, plant and equipment.

RCRA - Resource Conservation and Recovery Act of 1976.

RFC - Reliability*First* Corporation, one of eight regional entities with delegated authority from NERC that work to safeguard the reliability of the bulk power systems throughout North America.

SCRs - selective catalytic reduction, a pollution control process for the removal of nitrogen oxide from exhaust gas.

Scrubber - an air pollution control device that can remove particulates and/or gases (primarily sulfur dioxide) from exhaust gases.

SEC - the U.S. Securities and Exchange Commission, a U.S. government agency primarily responsible to protect investors and maintain the integrity of the securities markets.

SERC - SERC Reliability Corporation, one of eight regional entities with delegated authority from NERC that work to safeguard the reliability of the bulk power systems throughout North America.

Superfund - federal environmental statute that addresses remediation of contaminated sites; states also have similar statues.

TRA - Tennessee Regulatory Authority, the state agency that has jurisdiction over the regulation of rates and service of utilities in Tennessee.

VEBA - Voluntary Employee Benefit Association Trust, accounts for health and welfare plans for future benefit payments for employees, retirees or their beneficiaries.

Volumetric risk - the risk that the actual load volumes provided under full-requirement sales contracts could vary significantly from forecasted volumes.

VSCC - Virginia State Corporation Commission, the state agency that has jurisdiction over the regulation of Virginia corporations, including utilities.

As permitted by the FERC for the Year Ended December 31, 2015 Form 1, the Notes to Financial Statements set forth below are principally from the Respondent's SEC Form 10-K for the Year Ended December 31, 2015, which was filed with the SEC on February 19, 2016. Accordingly, these Notes do not reflect updated information since this filing date.

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

General

Capitalized terms and abbreviations appearing in the notes to financial statements are defined in the glossary. Dollars are in millions unless otherwise noted.

Presentation

The accompanying financial statements are prepared on the regulatory basis of accounting in accordance with the requirements of the FERC, which is a comprehensive basis of accounting other than GAAP. The significant differences between GAAP and FERC reporting are as follows:

(a) Certain cost of removal obligations are recorded in accumulated depreciation for FERC reporting and recorded in regulatory liabilities for GAAP reporting;
(b) Long-term and short-term bonds are recorded in total in the long-term debt section for FERC reporting and are presented separately in current liabilities for the short-term portion and in long-term debt for the long-term portion for GAAP reporting;
(c) Deferred taxes are shown gross for FERC reporting in the Balance Sheet (a deferred asset and a deferred liability are recorded), but for GAAP reporting the deferred taxes are netted together and recorded as a net asset or net liability;
(d) Utility plant acquired before November 1, 2010 is stated at cost for FERC reporting and was restated to net fair value as of November 1, 2010, for GAAP reporting;
(e) Long-term and short-term regulatory assets are presented together in deferred debits for FERC reporting. For GAAP reporting, short-term regulatory assets are presented in current assets and long-term regulatory assets are presented in other noncurrent assets; and
(f) Long-term and short-term regulatory liabilities are presented together in deferred credits for FERC reporting. For GAAP reporting, short-term regulatory liabilities are presented in current liabilities and long-term regulatory liabilities are presented in deferred credits and other noncurrent liabilities.
(g) Deferred financing costs are classified as assets for FERC reporting. For GAAP reporting, such costs are classified as contra-liabilities and are presented together with long-term debts.

Business and Consolidation

KU is engaged in the generation, transmission, distribution and sale of electricity. KU also serves customers in Virginia (under the Old Dominion Power name) and in Tennessee under the KU name.

KU has no controlling interest in any Variable Interest Entities (VIEs). All other investments are carried at cost or fair value.

KU's financial statements include its share of any undivided interests in jointly owned facilities, as well as its share of the related operating costs of those facilities. See Note 9 for additional information.

Regulation

KU is a cost-based rate-regulated utility for which rates are set by regulators to enable KU to recover the costs of providing electric service and to provide a reasonable return to its shareholder. Base rates are generally established based on a future test period. Regulatory assets are recognized for the effect of transactions or events where future recovery of underlying costs is probable in regulated customer rates. The effect of such accounting is to defer certain or qualifying costs that would otherwise currently be charged to expense. Regulatory liabilities are recognized for amounts expected to be returned through future regulated customer rates. In certain cases, regulatory liabilities are recorded based on an understanding or agreement with the regulator that rates have been set to recover costs that are expected to be incurred in the future, and the regulated entity is accountable for any amounts charged pursuant to such rates and not yet expended for the intended purpose. The accounting for regulatory assets and regulatory liabilities is based on specific ratemaking decisions or precedent for each transaction or event as prescribed by the FERC or the applicable state regulatory commissions. See Note 4 for additional details regarding regulatory matters.

Accounting Records

KU's system of accounts is maintained in accordance with the Uniform System of Accounts prescribed by the FERC and adopted by the applicable state regulatory commissions.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Loss Accruals

Potential losses are accrued when (1) information is available that indicates it is "probable" that a loss has been incurred, given the likelihood of the uncertain future events and (2) the amount of the loss can be reasonably estimated. Accounting guidance defines "probable" as cases in which "the future event or events are likely to occur." KU continuously assesses potential loss contingencies for environmental remediation, litigation claims, regulatory penalties and other events. Loss accruals for environmental remediation are discounted when appropriate.

The accrual of contingencies that might result in gains is not recorded, unless realization is assured.

Changes in Classification

The classification of certain amounts in the 2014 financial statements have been changed to conform to the current presentation. These reclassifications did not affect KU's net income or equity.

Price Risk Management

Interest rate contracts are used to hedge exposure to change in the fair value of debt instruments and to hedge exposures to variability in expected cash flows associated with existing floating-rate debt instruments or forecasted fixed-rate issuances of debt. Similar derivatives may receive different accounting treatment, depending on management's intended use and documentation.

Certain contracts may not meet the definition of a derivative because they lack a notional amount or a net settlement provision. In cases where there is no net settlement provision, markets are periodically assessed to determine whether market mechanisms have evolved that would facilitate net settlement. Certain derivative contracts may be excluded from the requirements of derivative accounting treatment because NPNS has been elected. These contracts are accounted for using accrual accounting. Contracts that have been classified as derivative contracts are reflected on the Balance Sheets at fair value. The portion of derivative positions that deliver within a year are included in "Current Assets" and "Current Liabilities," while the portion of derivative positions that deliver beyond a year are recorded in "Other Noncurrent Assets" and "Deferred Credits and Other Noncurrent Liabilities. KU considers intra-month transactions to be spot activity, which is not accounted for as a derivative.

Processes exist that allow for subsequent review and validation of the contract information as it relates to interest rate derivatives. The accounting department provides the treasury department with guidelines on appropriate accounting classifications for various contract types and strategies. Examples of accounting guidelines provided to the treasury department staff include, but are not limited to:

- Transactions to lock in an interest rate prior to a debt issuance can be designated as cash flow hedges, to the extent the forecasted debt issuances remain probable of occurring.

- Derivative transactions may be marked to fair value through regulatory assets/liabilities if approved by the appropriate regulatory body. These transactions generally include the effect of interest rate swaps that are included in customer rates.

Cash inflows and outflows related to derivative instruments are included as a component of operating, investing or financing activities on the Statements of Cash Flows, depending on the classification of the hedged items.

KU has elected not to offset net derivative positions against the right to reclaim cash collateral (a receivable) or the obligation to return cash collateral (a payable) under master netting arrangements.

See Notes 12 and 13 for additional information on derivatives.

Revenue

Revenue Recognition

Operating revenues are recorded based on energy deliveries through the end of the calendar month. Unbilled retail revenues result because customers' meters are read and bills are rendered throughout the month, rather than all meters being read and bills rendered at the end of the month. Unbilled revenues for a month are calculated by multiplying an estimate of unbilled kWh by the estimated average cents per kWh. Any difference between estimated and actual revenues is adjusted the following month.

Accounts Receivable

Accounts receivable are reported on the Balance Sheets at the gross outstanding amount adjusted for an allowance for doubtful accounts.

Allowance for Doubtful Accounts

Accounts receivable collectability is evaluated using a combination of factors, including past due status based on contractual terms, trends in write-offs, the age of the receivable, counterparty creditworthiness and economic conditions. Specific events, such as bankruptcies, are also considered. Adjustments to the allowance for doubtful accounts are made when necessary based on the results of analysis, the aging of receivables and historical and industry trends.

Accounts receivable are written off in the period in which the receivable is deemed uncollectible. Recoveries of accounts receivable previously written off are recorded when it is known they will be received.

The changes in the allowance for doubtful accounts at December 31 were:

	Balance at Beginning of Period	Additions: Charged to Income	Additions: Charged to Other Accounts (a)	Deductions (b)	Balance at End of Period
2015	$ 2	$ 5	$ -	$ 5	$ 2
2014	4	8	(3)	7	2

(a) Primarily related to capital projects, thus the provision was recorded as an adjustment to construction work in progress.
(b) Primarily related to uncollectible accounts written off.

Cash

Cash Equivalents

All highly liquid investments with original maturities of three months or less are considered to be cash equivalents.

Fair Value Measurements

KU values certain financial and nonfinancial assets and liabilities at fair value. Generally, the most significant fair value measurements relate to price risk management assets and liabilities, investments in securities in defined benefit plans, and cash and cash equivalents. KU uses, as appropriate, a market approach (generally, data from market transactions), an income approach (generally, present value techniques and option-pricing models) and/or a cost approach (generally, replacement cost) to measure the fair value of an asset or liability. These valuation approaches incorporate inputs such as observable, independent market data and/or unobservable data that management believes are predicated on the assumptions market participants would use to price an asset or liability. These inputs may incorporate, as applicable, certain risks such as nonperformance risk, which includes credit risk.

KU classifies fair value measurements within one of three levels in the fair value hierarchy. The level assigned to a fair value measurement is based on the lowest level input that is significant to the fair value measurement in its entirety. The three levels of the fair value hierarchy are as follows:

- **Level 1** - quoted prices (unadjusted) in active markets for identical assets or liabilities that are accessible at the measurement date. Active markets are those in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

- **Level 2** - inputs other than quoted prices included within Level 1 that are either directly or indirectly observable for substantially the full term of the asset or liability.

- **Level 3** - unobservable inputs that management believes are predicated on the assumptions market participants would use to measure the asset or liability at fair value.

Assessing the significance of a particular input requires judgment that considers factors specific to the asset or liability. As such, KU's assessment of the significance of a particular input may affect how the assets and liabilities are classified within the fair value hierarchy.

Investments

Generally, the original maturity date of an investment and management's intent and ability to sell an investment prior to its original maturity determine the classification of investments as either short-term or long-term. Investments that would otherwise be classified as short-term, but are restricted as to withdrawal or use for other than current operations or are clearly designated for expenditure in the acquisition or construction of noncurrent

assets or for the liquidation of long-term debts, are classified as long-term.

Short-term Investments

Short-term investments generally include certain deposits as well as securities that are considered highly liquid or provide for periodic reset of interest rates. Investments with original maturities greater than three months and less than a year, as well as investments with original maturities of greater than a year that management has the ability and intent to sell within a year, are included in "Short-term investments" ("Other current assets" if not significant) on the Balance Sheets.

Cost Method Investment

KU has an investment in OVEC, which is accounted for using the cost method. The investment is recorded in "Other noncurrent assets" on the Balance Sheets. KU and 11 other electric utilities are equity owners of OVEC. OVEC's power is currently supplied to KU and 12 other companies affiliated with the various owners. KU owns 2.5% of OVEC's common stock. Pursuant to a power purchase agreement, KU is contractually entitled to its ownership percentage of OVEC's output, which is approximately 53 MW.

KU's investment in OVEC is not significant. The direct exposure to loss as a result of KU's involvement with OVEC is generally limited to the value of its investment; however, KU is conditionally responsible for a pro-rata share of certain OVEC obligations. As part of PPL's acquisition of LKE, the value of the power purchase contract was recorded as an intangible asset with an offsetting regulatory liability, both of which are being amortized using the units-of-production method until March 2026, the expiration date of the agreement. See Notes 10 and 14 for additional discussion of the power purchase agreement.

Long-Lived and Intangible Assets

Property, Plant and Equipment

PP&E is recorded at original cost, unless impaired. PP&E acquired in business combinations is recorded at fair value at the time of acquisition, which establishes its original cost. If impaired, the asset is written down to fair value at that time, which becomes the new cost basis of the asset. Original cost for constructed assets includes material, labor, contractor costs, certain overheads and financing costs, where applicable. The cost of repairs and minor replacements are charged to expense as incurred. KU records costs associated with planned major maintenance projects in the period in which the costs are incurred. No costs associated with planned major maintenance projects are accrued in advance of the period in which the work is performed. KU accrues costs of removal net of estimated salvage value through depreciation, which is included in the calculation of customer rates over the assets' depreciable lives in accordance with regulatory practices. Cost of removal amounts accrued through depreciation rates are accumulated as a regulatory liability until the removal costs are incurred. See "Asset Retirement Obligations" below and Note 4 for additional information.

KU generally does not record AFUDC, except for certain instances in its FERC approved rates charged to its municipal customers, as a return is provided on construction work in progress.

Depreciation

Depreciation is recorded over the estimated useful lives of property using various methods including the straight-line, composite and group methods. When a component of PP&E that was depreciated under the composite or group method is retired, the original cost is charged to accumulated depreciation. When all or a significant portion of an operating unit that was depreciated under the composite or group method is retired or sold, the property and the related accumulated depreciation account is reduced and any gain or loss is included in income, unless otherwise required by regulators. KU's weighted-average rates of depreciation for regulated utility plant were 3.71% and 3.63% at December 31, 2015 and 2014.

Goodwill and Other Intangible Assets

Goodwill represents the excess of the purchase price paid over the fair value of the identifiable net assets acquired in a business combination.

Other acquired intangible assets are initially measured based on their fair value. Intangibles that have finite useful lives are amortized over their useful lives based upon the pattern in which the economic benefits of the intangible assets are consumed or otherwise used. Costs incurred to obtain an initial license and renew or extend terms of licenses are capitalized as intangible assets.

When determining the useful life of an intangible asset, including intangible assets that are renewed or extended, KU considers the expected use of the asset; the expected useful life of other assets to which the useful life of the intangible asset may relate; legal, regulatory, or contractual provisions that may limit the useful life; the company's historical experience as evidence of its ability to support renewal or extension; the effects of obsolescence, demand, competition, and other economic factors; and the level of maintenance expenditures required to obtain the expected future cash flows from the asset.

KU accounts for emission allowances as intangible assets. KU is allocated emission allowances by states based on its generation facilities' historical emissions experience, and have purchased emission allowances generally when it is expected that additional allowances will be needed. The carrying value of allocated emission allowances is initially recorded at zero value and purchased allowances are initially recorded based on their purchase price. When consumed or sold, emission allowances are removed from the Balance Sheet at their weighted-average carrying value. Since the economic benefits of emission allowances are not diminished until they are consumed, emission allowances are not amortized; rather, they are expensed when consumed or a gain or loss is recognized when sold. Such expense is included in "Fuel" on the Statements of Income. Gains and losses on the sale of emission allowances are included in "Other operation and maintenance" on the Statements of Income.

Asset Impairment (Excluding Investments)

KU reviews long-lived assets that are subject to depreciation or amortization, including finite-lived intangibles, for impairment when events or circumstances indicate carrying amounts may not be recoverable.

A long-lived asset classified as held and used is impaired when the carrying amount of the asset exceeds the

sum of the undiscounted cash flows expected to result from the use and eventual disposition of the asset. If impaired, the asset's carrying value is written down to its fair value.

A long-lived asset classified as held for sale is impaired when the carrying amount of the asset (disposal group) exceeds its fair value less cost to sell. If impaired, the asset's (disposal group's) carrying value is written down to its fair value less cost to sell.

KU reviews goodwill for impairment at the reporting unit level annually or more frequently when events or circumstances indicate that the carrying amount of a reporting unit may be greater than the unit's fair value. Additionally, goodwill must be tested for impairment in circumstances when a portion of goodwill has been allocated to a business to be disposed. KU is a single reporting unit.

KU may elect either to initially make a qualitative evaluation about the likelihood of an impairment of goodwill or to bypass the qualitative evaluation and test goodwill for impairment using a two-step quantitative test. If the qualitative evaluation (referred to as "step zero") is elected and the assessment results in a determination that it is not more likely than not that the fair value of a reporting unit is less than the carrying amount, the two-step quantitative impairment test is not necessary. However, the quantitative impairment test is required if management concludes it is more likely than not that the fair value of a reporting unit is less than the carrying amount based on the step zero assessment.

If the carrying amount of the reporting unit, including goodwill, exceeds its fair value, the implied fair value of goodwill must be calculated in the same manner as goodwill in a business combination. The fair value of a reporting unit is allocated to all assets and liabilities of that unit as if the reporting unit had been acquired in a business combination. The excess of the fair value of the reporting unit over the amounts assigned to its assets and liabilities is the implied fair value of goodwill. If the implied fair value of goodwill is less than the carrying amount, goodwill is written down to its implied fair value.

KU elected to bypass step zero and quantitatively tested its goodwill for impairment in the fourth quarter of 2015 and no impairment was recognized.

Asset Retirement Obligations

KU records liabilities to reflect various legal obligations associated with the retirement of long-lived assets. Initially, this obligation is measured at fair value and offset with an increase in the value of the capitalized asset, which is depreciated over the asset's useful life. Until the obligation is settled, the liability is increased through the recognition of accretion expense to reflect changes in the obligation due to the passage of time. The accretion and depreciation expenses recorded by KU are recorded as a regulatory asset, such that there is no earnings impact.

Estimated ARO costs and settlement dates, which affect the carrying value of the ARO and the related capitalized asset, are reviewed periodically to ensure that any material changes are incorporated into the latest estimate of the ARO. Any change to the capitalized asset, positive or negative, is generally amortized over the remaining life of the associated long-lived asset. See Note 15 for additional information on AROs.

Compensation and Benefits

Defined Benefits

KU does not directly sponsor any defined benefit plan. KU participates in defined benefit pension and other postretirement plans. These plans are sponsored by LKE. LKE allocates a portion of the liability and net periodic defined benefit pension and other postretirement costs of certain plans to KU based on its participation in those plans. An asset or liability is recorded to recognize the funded status of all defined benefit plans with an offsetting entry to regulatory assets or liabilities. Consequently, the funded status of all defined benefit plans is fully recognized on the Balance Sheets.

The expected return on plan assets is determined based on a market-related value of plan assets, which is calculated by rolling forward the prior year market-related value with contributions, disbursements and long-term expected return on investments. One-fifth of the difference between the actual value and the expected value is added (or subtracted if negative) to the expected value to determine the new market-related value.

LKE uses an accelerated amortization method for the recognition of gains and losses for its defined benefit pension plans. Under the accelerated method, actuarial gains and losses in excess of 30% of the plan's projected benefit obligation are amortized on a straight-line basis over one-half of the expected average remaining service of active plan participants. Actuarial gains and losses in excess of 10% of the greater of the plan's projected benefit obligation or the market-related value of plan assets and less than 30% of the plan's projected benefit obligation are amortized on a straight-line basis over the expected average remaining service period of active plan participants.

See Note 4 for a discussion of the regulatory treatment of defined benefit costs and Note 8 for a discussion of defined benefits.

Taxes

Income Taxes

KU is included in PPL’s consolidated U.S. federal income tax return.

Significant management judgment is required in developing KU's provision for income taxes, primarily due to the uncertainty related to tax positions taken or expected to be taken in tax returns and valuation allowances on deferred tax assets.

Significant management judgment is also required to determine the amount of benefit to be recognized in relation to an uncertain tax position. KU uses a two-step process to evaluate tax positions. The first step requires KU to determine whether, based on the technical merits supporting a particular tax position, it is more likely than not (greater than a 50% chance) that the tax position will be sustained. This determination assumes that the relevant taxing authority will examine the tax position and is aware of all the relevant facts surrounding the tax position. The second step requires KU to recognize in the financial statements the benefit of a tax position that meets the more-likely-than-not recognition criterion. The benefit recognized is measured at the

largest amount of benefit that has a likelihood of realization, upon settlement, that exceeds 50%. The amounts ultimately paid upon resolution of issues raised by taxing authorities may differ materially from the amounts accrued and may materially impact KU's financial statements in future periods.

Deferred income taxes reflect the net future tax effects of temporary differences between the carrying amounts of assets and liabilities for accounting purposes and their basis for income tax purposes, as well as the tax effects of net operating losses and tax credit carryforwards.

KU records valuation allowances to reduce deferred tax assets to the amounts that are more likely than not to be realized. KU considers the reversal of temporary differences, future taxable income and ongoing prudent and feasible tax planning strategies in initially recording and subsequently reevaluating the need for valuation allowances. If KU determines that it is able to realize deferred tax assets in the future in excess of recorded net deferred tax assets, adjustments to the valuation allowances increase income by reducing tax expense in the period that such determination is made. Likewise, if KU determines that it is not able to realize all or part of net deferred tax assets in the future, adjustments to the valuation allowances would decrease income by increasing tax expense in the period that such determination is made.

KU defers investment tax credits when the credits are utilized and amortize the deferred amounts over the average lives of the related assets.

KU recognizes interest and penalties in "Income Taxes" on its Statements of Income.

KU's provision for deferred income taxes for regulated assets is based upon the ratemaking principles reflected in rates established by the regulators. The difference in the provision for deferred income taxes for regulated assets and the amount that otherwise would be recorded under GAAP is deferred and included on the Balance Sheets in noncurrent "Regulatory assets" or "Regulatory liabilities."

KU's income tax provision is calculated in accordance with an intercompany tax sharing agreement which provides that taxable income be calculated as if KU filed a separate return. Tax benefits are not shared between companies. KU is only entitled to tax benefits that it generated. The effect of PPL filing a consolidated tax return is taken into account in the settlement of current taxes and the recognition of deferred taxes. KU's intercompany tax receivables (payables) were ($5) million and $60 million at December 31, 2015 and 2014.

Taxes, Other Than Income

KU presents sales taxes in "Other current liabilities" on the Balance Sheets. These taxes are not reflected on the Statements of Income. See Note 3 for details on taxes included in "Taxes, other than income" on the Statements of Income.

Other

Leases

KU evaluates whether arrangements entered into contain leases for accounting purposes. See Note 7 for

additional information.

Fuel, Materials and Supplies

Fuel, materials and supplies are valued at the lower of cost or net realizable value using the average cost method. Fuel costs for electric generation are charged to expense as used. See Note 4 for further discussion of the fuel adjustment clause.

"Fuel, materials and supplies" on the Balance Sheets consisted of the following at December 31.

	2015	2014
Fuel	$ 97	$ 100
Materials and supplies	50	49
Total	$ 147	$ 149

Guarantees

Generally, the initial measurement of a guarantee liability is the fair value of the guarantee at its inception. However, there are certain guarantees excluded from the scope of accounting guidance and other guarantees that are not subject to the initial recognition and measurement provisions of accounting guidance that only require disclosure. See Note 10 for further discussion of recorded and unrecorded guarantees.

New Accounting Guidance Adopted

Fair Value Measurement for Investments in Certain Entities that Calculate Net Asset Value per Share

Effective December 31, 2015, KU retrospectively adopted accounting guidance that removes the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using net asset value per share and the requirement to make certain disclosures for all investments that are eligible to be measured using net asset value per share.

The adoption of this guidance resulted in KU no longer categorizing investments for which fair value is measured using net asset value per share in the fair value hierarchy, and did not have a significant impact on KU. See Note 8 for additional information.

Presentation of Debt Issuance Costs

Effective December 31, 2015, KU retrospectively adopted accounting guidance to simplify the presentation of debt issuance costs. The guidance requires certain debt issuance costs to be presented on the Balance Sheet as a direct deduction from the carrying amount of the associated debt liability.

The adoption of this guidance required KU to reclassify debt issuance costs not associated with a line of credit

from noncurrent assets to Long-term debt, and did not have a significant impact. See Note 5 for additional information.

Balance Sheet Classification of Deferred Taxes

Effective October 1, 2015, KU retrospectively adopted accounting guidance to simplify the presentation of deferred taxes which requires that deferred tax assets and deferred tax liabilities be classified as noncurrent on the Balance Sheet.

The adoption of this guidance required KU to reclassify deferred tax assets and deferred tax liabilities from current to noncurrent on the Balance Sheet, and did not have a significant impact. KU reclassified $8 million and $4 million from current deferred tax assets and liabilities to noncurrent deferred tax liabilities on the Balance Sheet as of December 31, 2014.

2. Preferred Securities

KU is authorized to issue up to 5,300,000 shares of preferred stock and 2,000,000 shares of preference stock without par value. KU had no preferred or preference stock issued or outstanding in 2015 or 2014.

3. Income and Other Taxes

Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for accounting purposes and their basis for income tax purposes and the tax effects of net operating loss and tax credit carryforwards. Net deferred tax assets have been recognized based on management's estimates of future taxable income.

KU’s provision for deferred income taxes for regulated assets and liabilities is based upon the ratemaking principles reflected in rates established by the KPSC, VSCC, TRA and the FERC. The difference in the provision for deferred income taxes for regulated assets and liabilities and the amount that otherwise would be recorded under GAAP is deferred and included in "Regulatory assets" or "Regulatory liabilities" on the Balance Sheets.

Significant components of KU's deferred income tax assets and liabilities at December 31 were as follows:

	2015	2014
Deferred Tax Assets		
Federal loss carryforwards (a)	$ 97	$ -
Regulatory liabilities	28	41
Deferred investment tax credits	36	37
Income taxes due to customers	-	2
Derivative liability	-	13
Other	7	7
Total deferred tax assets	168	100
Deferred Tax Liabilities		
Plant - net	1,164	922
Regulatory assets	44	53
Other	6	7
Total deferred tax liabilities	1,214	982
Net deferred tax liability	$ 1,046	$ 882

(a) Increase in Federal loss carryforwards primarily relates to the extension of bonus depreciation.

KU expects to have adequate levels of taxable income to realize its recorded deferred income tax assets.

At December 31, 2015, KU had $279 million of federal net operating loss carryforwards that expire in 2035 and $2 million of state credit carryforwards that expire in 2022.

Details of the components of income tax expense, a reconciliation of federal income taxes derived from statutory tax rates applied to "Income Before Income Taxes" to income taxes for reporting purposes, and details of "Taxes, other than income" were:

	Year Ended December 31, 2015	Year Ended December 31, 2014
Income Tax Expense (Benefit)		
Current - Federal	$ (21)	$ (95)
Current - State	1	6
Total Current Expense (Benefit)	(20)	(89)
Deferred - Federal	240	212
Deferred - State	19	14
Total Deferred Expense, excluding operating loss carryforwards	259	226
Investment tax credit, net - Federal	(2)	(2)
Tax benefit of operating loss carryforwards		
Deferred - Federal	(97)	-
Total Tax Benefit of Operating Loss Carryforwards	(97)	-
Total income tax expense (a)	$ 140	$ 135
Total income tax expense - Federal	$ 120	$ 115
Total income tax expense - State	20	20
Total income tax expense (a)	$ 140	$ 135

(a) Excludes deferred federal and state tax expense (benefit) recorded to OCI of less than $(1) million in 2015 and 2014.

	Year Ended December 31, 2015	Year Ended December 31, 2014
Reconciliation of Income Taxes		
Federal income tax on Income Before Income Taxes at statutory tax rate - 35%	$ 131	$ 124
Increase (decrease) due to:		
State income taxes, net of federal income tax benefit	13	13
Amortization of investment tax credit	(2)	(2)
Other	(2)	-
Total increase (decrease)	9	11
Total income tax expense	$ 140	$ 135
Effective income tax rate	37.4%	38.0%

	Year Ended December 31, 2015	Year Ended December 31, 2014
Taxes, other than income		
Property and other	$ 29	$ 27
Total	$ 29	$ 27

Unrecognized Tax Benefits

KU's income tax provision is calculated in accordance with an intercompany tax sharing agreement which provides that taxable income be calculated as if KU filed a separate return. Based on this tax sharing agreement, KU indirectly files tax returns in two major tax jurisdictions. With few exceptions, at December 31, 2015, these jurisdictions, as well as the tax years that are no longer subject to examination, were as follows:

U.S. (federal)	2011 and prior
Kentucky (state)	2010 and prior

4. Utility Rate Regulation

Regulatory Assets and Liabilities

KU reflects the effects of regulatory actions in the financial statements for its cost-based rate-regulated utility operations. Regulatory assets and liabilities are classified as current if, upon initial recognition, the entire amount related to that item will be recovered or refunded within a year of the Balance Sheet date.

KU is subject to the jurisdiction of the KPSC, FERC, VSCC and TRA.

KU's Kentucky base rates are calculated based on a return on capitalization (common equity, long-term debt and short-term debt) including adjustments for certain net investments and costs recovered separately through other means. As such, KU generally earns a return on regulatory assets.

As a result of purchase accounting requirements, certain fair value amounts related to contracts that had favorable or unfavorable terms relative to market were recorded on the Balance Sheet with an offsetting regulatory asset or liability. KU recovers in customer rates the cost of coal contracts, power purchases and emission allowances. As a result, management believes the regulatory assets and liabilities created to offset the fair value amounts at LKE's acquisition date meet the recognition criteria established by existing accounting guidance and eliminate any rate-making impact of the fair value adjustments. KU's customer rates will continue to reflect the original contracted prices for these contracts.

KU's Virginia base rates are calculated based on a return on rate base (net utility plant plus working capital less deferred taxes and miscellaneous deductions). All regulatory assets and liabilities, except the levelized fuel factor, are excluded from the return on rate base utilized in the calculation of Virginia base rates. Therefore, no return is earned on the related assets.

KU's rates to municipal customers for wholesale requirements are calculated based on annual updates to a rate formula that utilizes a return on rate base (net utility plant plus working capital less deferred taxes and miscellaneous deductions). All regulatory assets and liabilities are excluded from the return on rate base utilized in the development of municipal rates. Therefore, no return is earned on the related assets.

The following table provides information about the regulatory assets and liabilities of cost-based rate-regulated utility operations at December 31.

	2015	2014
Current Regulatory Assets:		
Environmental cost recovery	$ 11	1
Fuel adjustment clause	-	2
Other	8	1
Total current regulatory assets	$ 19	$ 4
Noncurrent Regulatory Assets:		
Defined benefit plans	$ 125	$ 133
Storm costs	28	35
Unamortized loss on debt	9	10
Interest rate swaps	43	33
AROs	86	51
Plant retirement costs	6	-
Other	6	6
Total noncurrent regulatory assets	$ 303	$ 268
Current Regulatory Liabilities:		
Demand side management	$ 4	$ 1
Fuel adjustment clause	12	-
Other	3	4
Total current regulatory liabilities	$ 19	$ 5
Noncurrent Regulatory Liabilities:		
Coal contracts (a)	$ 10	$ 34
Power purchase agreement - OVEC (a)	26	29
Net deferred tax assets	-	2
Defined benefit plans	24	16
Interest rate swaps	41	42
Other	1	2
Total noncurrent regulatory liabilities	$ 102	$ 125

(a) These liabilities were recorded as offsets to certain intangible assets that were recorded at fair value upon the acquisition of LKE by PPL.

Following is an overview of selected regulatory assets and liabilities detailed in the preceding tables. Specific developments with respect to certain of these regulatory assets and liabilities are discussed in "Regulatory Matters."

Defined Benefit Plans

Defined benefit plan regulatory assets and liabilities represent the portion of unrecognized transition obligation, prior service cost and net actuarial gains and losses that will be recovered in defined benefit plans expense through future base rates based upon established regulatory practices and generally, are amortized over the average remaining service lives of plan participants. These regulatory assets and liabilities are adjusted at least annually or whenever the funded status of defined benefit plans is re-measured. Of the regulatory asset and liability balances recorded, costs of $9 million are expected to be amortized into net periodic defined benefit costs in 2016 in accordance with KU's pension accounting policy.

As a result of the 2014 Kentucky rate case settlement that became effective July 1, 2015, the difference between pension cost calculated in accordance with KU's pension accounting policy and pension cost calculated using a 15 year amortization period for actuarial gains and losses is recorded as a regulatory asset. As of December 31, 2015, the balance was $4 million. Of the costs expected to be amortized into net periodic defined benefit costs in 2016, $4 million is expected to be recorded as a regulatory asset in 2016.

Storm Costs

KU has the ability to request from the KPSC and VSCC, as applicable, the authority to treat expenses related to specific extraordinary storms as a regulatory asset and defer such costs for regulatory accounting and reporting purposes. Once such authority is granted, KU can request recovery of those expenses in a base rate case and begin amortizing the costs when recovery starts. KU's regulatory assets for storm costs are being amortized through various dates ending in 2020.

Unamortized Loss on Debt

Unamortized loss on reacquired debt represents losses on long-term debt reacquired or redeemed that have been deferred and will be amortized and recovered over either the original life of the extinguished debt or the life of the replacement debt (in the case of refinancing). Such costs are being amortized through 2040.

Environmental Cost Recovery

Kentucky law permits KU to recover the costs, including a return of operating expenses and a return of and on capital invested, of complying with the Clean Air Act and those federal, state or local environmental requirements which apply to coal combustion wastes and by-products from coal-fired electric generating facilities. The KPSC requires reviews of the past operations of the environmental surcharge for six-month and two-year billing periods to evaluate the related charges, credits and rates of return, as well as to provide for the roll-in of ECR amounts to base rates each two-year period. As a result of the 2014 Kentucky rate case settlement that became effective July 1, 2015, KU was authorized to earn a 10% return on equity for all its existing ECR plans. The ECR regulatory asset or liability represents the amount that has been under- or

over-recovered due to timing or adjustments to the mechanism and is typically recovered within 12 months.

Fuel Adjustment Clauses

KU's retail electric rates contain a fuel adjustment clause, whereby variances in the cost of fuel to generate electricity, including transportation costs, from the costs embedded in base rates are adjusted in KU's rates. The KPSC requires public hearings at six-month intervals to examine past fuel adjustments and at two-year intervals to review past operations of the fuel adjustment clause and, to the extent appropriate, reestablish the fuel charge included in base rates. The regulatory assets or liabilities represent the amounts that have been under- or over-recovered due to timing or adjustments to the mechanism and are typically recovered within 12 months.

KU also employs a levelized fuel factor mechanism for Virginia customers using an average fuel cost factor based primarily on projected fuel costs. The Virginia levelized fuel factor allows fuel recovery based on projected fuel costs for the coming year plus an adjustment for any under- or over-recovery of fuel expenses from the prior year. The regulatory assets or liabilities represent the amounts that have been under- or over-recovered due to timing or adjustments to the mechanism and are typically recovered within 12 months.

Demand Side Management

KU's DSM program consists of energy efficiency programs which are intended to reduce peak demand and delay the investment in additional power plant construction, provide customers with tools and information to become better managers of their energy usage and prepare for potential future legislation governing energy efficiency. KU's rates contain a DSM provision which includes a rate recovery mechanism that provides for concurrent recovery of DSM costs and incentives, and allows for the recovery of DSM revenues from lost sales associated with the DSM programs. Additionally, KU earns an approved return on equity for capital expenditures associated with the residential and commercial load management/demand conservation programs. The cost of DSM programs is assigned only to the class or classes of customers that benefit from the programs.

Interest Rate Swaps

Periodically, KU has entered into forward-starting interest rate swaps to hedge forecasted debt issuance with PPL that have terms identical to forward-starting swaps entered into by PPL with third parties. Net realized gains and losses on all of these swaps are probable of recovery through regulated rates; as such, any gains and losses on these derivatives are included in regulatory assets or liabilities and will be recognized in "Interest Expense" on the Statements of Income over the life of the underlying debt at the time the underlying hedged interest expense is recorded. In September 2015, first mortgage bonds totaling $500 million were issued and all outstanding forward-starting interest rate swaps were terminated. Net cash settlements of $44 million were paid on the swaps that were terminated. Net realized losses on these terminated swaps will be recovered through regulated rates. As such, the net settlements were recorded in regulatory assets and are being recognized in "Interest Expense" on the Statements of Income over the life of the new debt that matures in 2025 and 2045. There were no forward starting interest rate swaps outstanding at December 31, 2015. See Note 13 for additional information related to the forward-starting interest rate swaps.

Net cash settlements of $43 million were received on forward starting interest rate swaps that were terminated in

2013. Net realized gains on these terminated swaps will be returned through regulated rates. As such, the net settlements were recorded as regulatory liabilities and are being recognized in "Interest Expense" on the Statements of Income over the life of the associated debt that matures in 2043.

AROs

The accretion and depreciation expenses related to KU's AROs are recorded as a regulatory asset, such that there is no earnings impact. When an asset with an ARO is retired, the related ARO regulatory asset is offset against the associated cost of removal regulatory liability, PP&E and ARO liability.

Coal Contracts

As a result of purchase accounting associated with PPL's acquisition of LKE, KU's coal contracts were recorded at fair value on the Balance Sheet with offsets to regulatory assets for those contracts with unfavorable terms relative to current market prices and offsets to regulatory liabilities for those contracts with favorable terms relative to current market prices. These regulatory assets and liabilities are being amortized over the same terms as the related contracts, which expire at various times through 2016.

Power Purchase Agreement - OVEC

As a result of purchase accounting associated with PPL's acquisition of LKE, the fair value of the OVEC power purchase agreement was recorded on the Balance Sheet with offsets to regulatory liabilities. The regulatory liabilities are being amortized using the units-of-production method until March 2026, the expiration date of the agreement at the date of the acquisition.

Regulatory Liability Associated with Net Deferred Tax Assets

KU's regulatory liabilities associated with net deferred tax assets represent the future revenue impact from the reversal of deferred income taxes required primarily for unamortized investment tax credits. These regulatory liabilities are recognized when the offsetting deferred tax assets are recognized.

Plant Retirement Costs

The 2014 Kentucky rate case settlement that became effective July 1, 2015, provided for deferred recovery of costs associated with Green River's remaining coal-fired generating units through their retirement date, which occurred in September 2015. These costs include inventory write-downs and separation benefits and will be amortized over three years.

Regulatory Matters

Rate Case Proceedings

On June 30, 2015, the KPSC approved a rate case settlement agreement providing for increases in the annual revenue requirements associated with base electricity rates of $125 million. Although the settlement did not

establish a specific return on equity with respect to the base rates, an authorized 10% return on equity will be utilized in the ECR mechanism. The settlement agreement provided for deferred recovery of costs associated with KU's retirement of Green River Units 3 and 4. The new regulatory asset will be amortized over three years. The settlement also provided for regulatory asset treatment for the difference between pension expense calculated in accordance with KU's pension accounting policy and pension expense using a 15 year amortization period for actuarial gains and losses. The new rates and all elements of the settlement became effective July 1, 2015.

KPSC Landfill Proceedings

On May 22, 2015, KU and LG&E filed an application with the KPSC for a declaratory order that the existing CPCN and ECR approvals regarding the initial phases of construction and rate recovery of the landfill for management of CCRs at the Trimble County Station remain in effect. The current design of the proposed landfill provides for construction in substantially the same location as originally proposed with approximately the same storage capacity and expected useful life. On May 20, 2015, the owner of an underground limestone mine filed a complaint with the KPSC requesting it to revoke the CPCN for the Trimble County landfill and limit recovery of costs for the Ghent Station landfill on the grounds that, as a result of cost increases, the proposed landfill no longer constitutes the least cost alternative for CCR management. The KPSC has initiated its own investigation, consolidated the proceedings, and ordered an accelerated procedural schedule. The KPSC conducted a hearing on the matter in September 2015. On December 15, 2015, the KPSC issued an order affirming KU and LG&E's existing CPCN and ECR authority for Phase 1 of the Trimble County and Ghent landfills and related facilities, and that the landfills are the least cost options for disposing of the combustion wastes. Additionally, the order requires KU and LG&E to file a CPCN prior to constructing Phases 2 and 3 at the Ghent landfill and Phases 2 through 4 at the Trimble County landfill. The order also requires KU and LG&E to submit status update reports every three months on Phase 1 of Trimble County landfill. Phase 1 of construction at Trimble County will commence after the required state permits are obtained. Phase 1 of the Ghent landfill was completed in December 2014.

CPCN and ECR Filing

On January 29, 2016, KU submitted an application to the KPSC for CPCNs and for ECR rate treatment regarding upcoming environmental construction projects relating to the EPA's regulations addressing the handling of coal combustion byproducts and MATS. The construction projects are expected to begin in 2016 and continue through 2023 and are estimated to cost KU approximately $678 million. The applications request an authorized 10% return on equity with respect to KU's ECR mechanism consistent with the 2014 Kentucky rate case approved in June 2015.

FERC Wholesale Formula Rates

In September 2013, KU filed an application with the FERC to adjust the formula rate under which KU provided wholesale requirements power sales to 12 municipal customers. Among other changes, the application requests an amended formula whereby KU would charge cost-based rates with a subsequent true-up to actual costs, replacing the current formula which does not include a true-up. KU's application proposed an authorized return on equity of 10.7%. Certain elements, including the new formula rate, became effective April 23, 2014, subject

to refund. In April 2014, nine municipalities submitted notices of termination, under the original notice period provisions, to cease taking power under the wholesale requirements contracts. Such terminations are to be effective in 2019, except in the case of one municipality with a 2017 effective date. In addition, a tenth municipality has become a transmission-only customer as of June 2015. In July 2014, KU agreed on settlement terms with the two municipal customers that did not provide termination notices and filed the settlement proposal with the FERC for its approval. In August 2014, the FERC issued an order on the interim settlement agreement allowing the proposed rates to become effective pending a final order. During the fourth quarter of 2015, the FERC approved the settlement agreement resolving the rate case with respect to these two municipalities, including approval of the formula rate with a true-up provision and authorizing a return on equity of 10% or the return on equity awarded to other parties in this case, whichever is lower. In August 2015, KU filed a partial settlement agreement with the nine terminating municipalities, resolving all but one open matter with one municipality. The settlement was approved by FERC in the fourth quarter of 2015, including authorizing the agreed-upon refunds, approving the formula rate with a true-up provision, and authorizing a 10.25% return on equity. Refunds to both the remaining municipals and the departing municipals were issued during the fourth quarter of 2015 totaling $3.4 million. A single remaining unresolved issue with one terminating municipality is in FERC litigation proceedings. Hearings on the dispute were conducted in January 2016 and preliminary rulings on the matter may occur in mid- or late-2016. KU cannot predict the ultimate outcome of this FERC proceeding, but the amounts under continuing dispute are not estimated to be significant.

5. Financing Activities

Credit Arrangements and Short-term Debt

KU maintains credit facilities to enhance liquidity, provide credit support and provide a backstop to commercial paper programs. The amounts borrowed below are recorded as "Short-term debt" on the Balance Sheets. The following credit facilities were in place at:

		December 31, 2015			
	Expiration Date	Capacity	Borrowed	Letters of Credit and Commercial Paper Issued	Unused Capacity
Syndicated Credit Facility (a) (b)	July 2019	$ 400	-	$ 48	$ 352
Letter of Credit Facility (a) (b) (c)	Oct. 2017	198	-	198	-
Total KU Credit Facilities		$ 598	-	$ 246	$ 352

	December 31, 2014	
	Borrowed	Letters of Credit and Commercial Paper Issued
Syndicated Credit Facility (a) (b)	-	$ 236
Letter of Credit Facility (a) (b) (c)	-	198
Total KU Credit Facilities	-	$ 434

(a) KU pays customary fees under its facilities and borrowings generally bear interest at LIBOR-based rates plus an applicable margin.
(b) The facilities contain a financial covenant requiring debt to total capitalization not to exceed 70% as calculated in accordance with the facilities and other customary covenants. Additionally, as it relates to the syndicated and bilateral credit facilities and subject to certain conditions, KU may request up to a $100 million increase in its facility's capacity.
(c) KU's letter of credit facility agreement allows for certain payments under the letter of credit facility to be converted to loans rather than requiring immediate payment.

In January 2016, the expiration date for KU’s syndicated credit facility expiring in July 2019 was extended to December 2020.

KU maintains a commercial paper program to provide an additional financing source to fund short-term liquidity needs, as necessary. Commercial paper issuances, included in "Short-term debt" on the Balance Sheets, are supported by KU's syndicated credit facility. The following commercial paper program was in place at:

December 31, 2015			
Weighted - Average Interest Rate	Capacity	Commercial Paper Issuances	Unused Capacity
0.72%	$ 350	$ 48	$ 302

December 31, 2014	
Weighted - Average Interest Rate	Commercial Paper Issuances
0.49%	$ 236

Long-term Debt

	Weighted - Average Rate	Maturities (c)	December 31, 2015
First Mortgage Bonds (a) (b)	3.74%	2020 - 2045	$ 2,351
Total Long-term Debt Before Adjustments			2,351
Other			
Unamortized discount			(10)
Unamortized debt issuance costs			(15)
Total Long-term Debt			2,326
Less current portion of Long-term Debt			-
Total Long-term Debt, noncurrent			$ 2,326

			December 31, 2014
First Mortgage Bonds (a) (b)	3.44%	2015 - 2043	$ 2,101
Total Long-term Debt Before Adjustments			2,101
Other			
Unamortized discount			(10)
Unamortized debt issuance costs			(12)
Total Long-term Debt			2,079
Less current portion of Long-term Debt			250
Total Long-term Debt, noncurrent			$ 1,829

(a) KU's first mortgage bonds are secured by the lien of the KU 2010 Mortgage Indenture which creates a lien, subject to certain exceptions and exclusions, on substantially all of KU's real and tangible personal property located in Kentucky and used or to be used in connection with the generation, transmission and distribution of electricity. The aggregate carrying value of the property subject to the lien was $5.7 billion and $5.5 billion at December 31, 2015 and 2014.

(b) Includes KU's series of first mortgage bonds that were issued to the respective trustees of tax-exempt revenue bonds to secure its respective obligations to make payments with respect to each series of bonds. The first mortgage bonds were issued in the same principal amounts, contain payment and redemption provisions that correspond to and bear the same interest rate as such tax-exempt revenue bonds. These first mortgage bonds were issued under the KU 2010 Mortgage Indenture and are secured as noted in (a) above. The related tax-exempt revenue bonds were issued by various governmental entities, principally counties in Kentucky, on behalf of KU. The related revenue bond documents allow KU to convert the interest rate mode on the bonds from time to time to a commercial paper rate, daily rate, weekly rate, term rate of at least

one year or, in some cases, an auction rate or a LIBOR index rate.

At December 31, 2015, the aggregate tax-exempt revenue bonds issued on behalf of KU that were in a term rate mode totaled $27 million. At December 31, 2015, the aggregate tax-exempt revenue bonds issued on behalf of KU that were in a variable rate mode totaled $324 million.

Several series of the tax-exempt revenue bonds are insured by monoline bond insurers whose ratings were reduced due to exposures relating to insurance of sub-prime mortgages. Of the bonds outstanding, $96 million are in the form of insured auction rate securities, wherein interest rates are reset either weekly or every 35 days via an auction process. Beginning in late 2007, the interest rates on these insured bonds began to increase due to investor concerns about the creditworthiness of the bond insurers. During 2008, interest rates increased, and KU experienced failed auctions when there were insufficient bids for the bonds. When a failed auction occurs, the interest rate is set pursuant to a formula stipulated in the indenture. As noted above, the instruments governing these auction rate bonds permit KU to convert the bonds to other interest rate modes.

Certain of the variable rate tax-exempt revenue bonds totaling $228 million at December 31, 2015, are subject to tender for purchase by KU at the option of the holder and to mandatory tender for purchase by KU upon the occurrence of certain events.

(c) The table reflects principal maturities only, based on stated maturities or earlier put dates.

None of the outstanding debt securities noted above have sinking fund requirements. The aggregate maturities of long-term debt, based on stated maturities or earlier put dates, for the periods 2016 through 2020 and thereafter are $500 million in 2020 and $1,851 million after 2020.

In September 2015, KU issued $250 million of 3.30% First Mortgage Bonds due 2025 and $250 million of 4.375% First Mortgage Bonds due 2045. KU received proceeds of $248 million for each issuance, net of discounts and underwriting fees, which were used to repay short-term debt, to repay 1.625% First Mortgage Bonds that matured in November 2015 and for general corporate purposes.

Legal Separateness

The subsidiaries of PPL are separate legal entities. PPL's subsidiaries are not liable for the debts of PPL. Accordingly, creditors of PPL may not satisfy their debts from the assets of PPL's subsidiaries absent a specific contractual undertaking by a subsidiary to pay PPL's creditors or as required by applicable law or regulation. Similarly, PPL is not liable for the debts of its subsidiaries, nor are its subsidiaries liable for the debts of one another. Accordingly, creditors of PPL's subsidiaries may not satisfy their debts from the assets of PPL or its other subsidiaries absent a specific contractual undertaking by PPL or its other subsidiaries to pay the creditors or as required by applicable law or regulation.

Similarly, the subsidiaries of LKE are each separate legal entities. These subsidiaries are not liable for the debts of LKE. Accordingly, creditors of LKE may not satisfy their debts from the assets of LKE’s subsidiaries absent a specific contractual undertaking by a subsidiary to pay the creditors or as required by applicable law or regulation. Similarly, LKE is not liable for the debts of its subsidiaries, nor are its subsidiaries liable for the

debts of one another. Accordingly, creditors of its subsidiaries may not satisfy their debts from the assets of LKE (or its other subsidiaries) absent a specific contractual undertaking by that parent or other subsidiary to pay such creditors or as required by applicable law or regulation.

Distributions and Related Restrictions

LKE primarily relies on dividends from its subsidiaries to fund its distributions to PPL. KU is subject to Section 305(a) of the Federal Power Act, which makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in capital account." The meaning of this limitation has never been clarified under the Federal Power Act. KU believes, however, that this statutory restriction, as applied to its circumstances, would not be construed or applied by the FERC to prohibit the payment from retained earnings of dividends that are not excessive and are for lawful and legitimate business purposes. In February 2012, KU petitioned the FERC requesting authorization to pay dividends in the future based on retained earnings balances calculated without giving effect to the impact of purchase accounting adjustments for the acquisition of LKE by PPL. In May 2012, FERC approved the petitions with the further condition that KU may not pay dividends if such payment would cause its adjusted equity ratio to fall below 30% of total capitalization. Accordingly, at December 31, 2015, net assets of $1.6 billion were restricted for purposes of paying dividends to LKE, and net assets of $1.7 billion were available for payment of dividends to LKE. KU believes it will not be required to change its current dividend practices as a result of the foregoing requirement. In addition, under Virginia law, KU is prohibited from making loans to affiliates without the prior approval of the VSCC. There are no comparable statutes under Kentucky law applicable to KU. However, orders from the KPSC require KU to obtain prior consent or approval before lending amounts to PPL or LKE.

6. Acquisitions, Development and Divestitures

From time to time, KU evaluates opportunities for potential acquisitions, divestitures and development projects. Development projects are reexamined based on market conditions and other factors to determine whether to proceed with, modify or terminate the projects. Any resulting transactions may impact future financial results.

Development

Capacity Needs

The Cane Run Unit 7 NGCC was put into commercial operation on June 19, 2015. As a result and to meet more stringent EPA regulations, KU retired the remaining two coal-fired generating units at the Green River plant on September 30, 2015. KU incurred costs of $6 million directly related to these retirements including inventory write-downs and separation benefits. However, there were no gains or losses on the retirement of these units. See Note 4 for more information related to the regulatory recovery of the costs associated with the retirement of the Green River units.

In December 2014, a final order was issued by the KPSC approving the request to construct a 10 MW solar generation facility at E.W. Brown. KU and LG&E began construction activities in the fourth quarter of 2015 and project the plant to be placed into commercial operation by June 2016 at a cost of approximately $30 million.

7. Leases

KU has entered into various agreements for the lease of office space, vehicles, land and other equipment.

Rent - Operating Leases

Rent expense for operating leases was $11 million and $10 million for the years ended December 31, 2015 and 2014.

Total future minimum rental payments for all operating leases are estimated to be:

2016	$	10
2017		9
2018		7
2019		5
2020		5
Thereafter		11
Total	$	47

8. Retirement and Postemployment Benefits

Defined Benefits

KU does not directly sponsor any defined benefit plans. The majority of employees are eligible for pension benefits under a non-contributory defined benefit pension plan sponsored by LKE. KU is allocated a portion of the funded status and costs of the plan sponsored by LKE based on its participation in the plan, which management believes are reasonable. The LKE plan was closed to new salaried and bargaining unit employees hired after December 31, 2005. Employees hired after December 31, 2005 receive additional company contributions above the standard matching contributions to their savings plans.

The majority of employees are eligible for certain health care and life insurance benefits upon retirement through a contributory plan sponsored by LKE. Postretirement health benefits may be paid from 401(h) accounts established as part of the LKE plan within the PPL Services Corporation Master Trust, funded VEBA trusts and company funds.

For the pension plan KU participates in, the estimated amounts to be amortized from regulatory assets into net periodic defined benefit costs in 2016 are $8 million ($1 million amortization of prior service cost and $7 million amortization of actuarial loss). For the postretirement plan KU participates in, the estimated amount to be amortized from regulatory liabilities into net periodic defined benefit costs in 2016 is $1 million (amortization of prior service cost).

LKE adopted the new mortality tables issued by the Society of Actuaries in October 2014 (RP-2014 base tables) for its defined benefit pension and other postretirement benefit plans at December 31, 2014 and 2015. In

addition, LKE updated the basis for estimating projected mortality improvements and selected the IRS BB-2D two-dimensional improvement scales on a generational basis for its defined benefit pension and other postretirement benefit plans. These new mortality assumptions reflect the recognition of both improved life expectancies and the expectation of continuing improvements in life expectancies. The use of the new base tables and improvement scale also resulted in an increased allocations from LKE to KU for defined benefit pension and other postretirement benefit obligations and future expense and a decrease in allocated funded status.

The amounts recognized in KU's regulatory assets at December 31 were as follows:

	Pension Benefits	
	2015	2014
Amounts recognized in regulatory assets (pre-tax) consists of:		
Prior service cost (credit)	$ 4	$ 6
Net actuarial (gain) loss	121	127
Total	$ 125	$ 133

Allocations to KU for net periodic defined benefit costs charged to operating expense or regulatory assets, excluding amounts charged to construction work in progress and other non-expense accounts, for pension benefits were $9 million and $3 million in 2015 and 2014. Net periodic defined benefit costs charged to operating expense, excluding amounts charged to construction work in progress and other non-expense accounts, for other postretirement benefits were $2 million each in 2015 and 2014. These allocated amounts are based on KU's participation in those plans, which management believes is reasonable.

As a result of the 2014 Kentucky rate case settlement that became effective July 1, 2015, the difference between net periodic defined benefit costs calculated in accordance with KU's pension accounting policy and the net periodic defined benefit costs calculated using a 15 year amortization period for gains and losses is recorded as a regulatory asset. Of the costs charged to operating expense or regulatory assets, excluding amounts charged to construction and other non-expense accounts, $1 million was recorded as regulatory assets during 2015.

The actuarially determined obligations of current active employees and retired employees of KU are used as a basis to allocate total plan activity, including active and retiree costs and obligations. Allocations to KU for pension benefits resulted in a liability of $46 million and $59 million at December 31, 2015 and 2014. Allocations to KU for other postretirement benefits resulted in a liability of $42 million and $52 million at December 31, 2015 and 2014.

Plan Assets - Pension Plans

The pension plan sponsored by LKE are invested in the PPL Services Corporation Master Trust (the Master Trust) that also includes 401(h) accounts that are restricted for certain other postretirement benefit obligations of PPL and LKE. The investment strategy for the Master Trust is to achieve a risk-adjusted return on a mix of

assets that, in combination with KU's funding policy, will ensure that sufficient assets are available to provide long-term growth and liquidity for benefit payments, while also managing the duration of the assets to complement the duration of the liabilities. The Master Trust benefits from a wide diversification of asset types, investment fund strategies and external investment fund managers, and therefore has no significant concentration of risk.

The investment policy of the Master Trust outlines investment objectives and defines the responsibilities of the EBPB, external investment managers, investment advisor and trustee and custodian. The investment policy is reviewed annually by PPL's Board of Directors.

The EBPB created a risk management framework around the trust assets and pension liabilities. This framework considers the trust assets as being composed of three sub-portfolios: growth, immunizing and liquidity portfolios. The growth portfolio is comprised of investments that generate a return at a reasonable risk, including equity securities, certain debt securities and alternative investments. The immunizing portfolio consists of debt securities, generally with long durations, and derivative positions. The immunizing portfolio is designed to offset a portion of the change in the pension liabilities due to changes in interest rates. The liquidity portfolio consists primarily of cash and cash equivalents.

Target allocation ranges have been developed for each portfolio on a plan basis based on input from external consultants with a goal of limiting funded status volatility. The EBPB monitors the investments in each portfolio on a plan basis, and seeks to obtain a target portfolio that emphasizes reduction of risk of loss from market volatility. In pursuing that goal, the EBPB establishes revised guidelines from time to time. EBPB investment guidelines as of the end of 2015 are presented below.

The asset allocation for the trust and the target allocation by portfolio at December 31 are as follows:

	Percentage of Trust Assets 2015 (a)	2015 Target Asset Allocation (a) Weighted Average
Growth Portfolio	**51%**	**50%**
Equity securities	25%	
Debt securities (b)	13%	
Alternative investments	13%	
Immunizing Portfolio	**47%**	**48%**
Debt securities (b)	42%	
Derivatives	5%	
Liquidity Portfolio	**2%**	**2%**
Total	100%	100%

	Percentage of Trust Assets 2014
Growth Portfolio	**51%**
Equity securities	26%
Debt securities (b)	13%
Alternative investments	12%
Immunizing Portfolio	**47%**
Debt securities (b)	44%
Derivatives	3%
Liquidity Portfolio	**2%**
Total	100%

(a) Allocations exclude consideration of a group annuity contract held by the KU and LG&E Retirement Plan.
(b) Includes commingled debt funds, which are treated as debt securities for asset allocation purposes.

LKE's plan assets are invested solely in the Master Trust, which is fully disclosed below. The fair value of these plans' assets of $1.3 billion at December 31, 2015 and 2014 represents an interest of approximately 40% and 28% in the Master Trust.

The fair value of net assets in the Master Trust by asset class and level within the fair value hierarchy was:

	December 31, 2015			
	Total	Level 1	Level 2	Level 3
Cash and cash equivalents	$ 225	$ 225	$ -	$ -
Equity securities				
U.S.:				
Large-cap	87	87	-	-
Large-cap fund measured at NAV (a)	197	-	-	-
Small-cap	85	85	-	-
International equity fund at NAV (a)	454	-	-	-
Commingled debt measured at NAV (a)	514	-	-	-
Debt securities:				
U.S. Treasury and U.S. government sponsored agency	501	492	9	-
Residential/commercial backed securities	3	-	3	-
Corporate	747	-	737	10
International government	4	-	4	-
Other	7	-	7	-
Alternative investments				
Commodities measured at NAV (a)	70	-	-	-
Real estate measured at NAV (a)	118	-	-	-
Private equity measured at NAV (a)	81	-	-	-
Hedge funds measured at NAV (a)	171	-	-	-
Derivatives:				
Interest rate swaps and swaptions	80	-	80	-
Other	11	-	11	-
Insurance contracts	32	-	-	32
PPL Services Corporation Master Trust assets, at fair value	$ 3,387	$ 889	$ 851	$ 42
Receivables and payables, net (b)	(49)			
401(h) account restricted for other postretirement benefit obligations	(111)			
Total PPL Services Corporation Master Trust pension assets	$ 3,227			

	December 31, 2014			
	Total	Level 1	Level 2	Level 3
Cash and cash equivalents	$ 246	$ 246	$ -	$ -
Equity securities				
U.S.:				
Large-cap	114	114	-	-
Large-cap fund measured at NAV (a)	318	-	-	-
Small-cap	145	145	-	-
International equity fund at NAV (a)	615	-	-	-
Commingled debt measured at NAV (a)	818	-	-	-
Debt securities:				
U.S. Treasury and U.S. government sponsored agency	723	706	17	-
Residential/commercial backed securities	2	-	2	-
Corporate	1,109	-	1,088	21
International government	8	-	8	-
Other	9	-	9	-
Alternative investments				
Commodities measured at NAV (a)	90	-	-	-
Real estate measured at NAV (a)	148	-	-	-
Private equity measured at NAV (a)	104	-	-	-
Hedge funds measured at NAV (a)	223	-	-	-
Derivatives:				
Interest rate swaps and swaptions	92	-	92	-
Other	12	-	12	-
Insurance contracts	33	-	-	33
PPL Services Corporation Master Trust assets, at fair value	$ 4,809	$ 1,211	$ 1,228	$ 54
Receivables and payables, net (b)	(41)			
401(h) account restricted for other postretirement benefit obligations	(136)			
Total PPL Services Corporation Master Trust pension assets	$ 4,632			

(a) In accordance with accounting guidance certain investments that are measured at fair value using the net asset value per share (NAV), or its equivalent, practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the statement of financial position.

(b) Receivables and payables represent amounts for investments sold/purchased but not yet settled along with interest and dividends earned but not yet received.

A reconciliation of the Master Trust assets classified as Level 3 at December 31, 2015 is as follows:

	Corporate debt	Insurance contracts	Total
Balance at beginning of period	$ 21	$ 33	$ 54
Actual return on plan assets			-
Relating to assets still held at the reporting date	-	2	2
Relating to assets sold during the period	(1)	-	(1)
Purchases, sales and settlements	(10)	(3)	(13)
Balance at end of period	$ 10	$ 32	$ 42

A reconciliation of the Master Trust assets classified as Level 3 at December 31, 2014 is as follows:

	Corporate debt	Insurance contracts	Total
Balance at beginning of period	$ 23	$ 37	$ 60
Actual return on plan assets			-
Relating to assets still held at the reporting date	(1)	1	-
Relating to assets sold during the period	(1)	-	(1)
Purchases, sales and settlements	-	(5)	(5)
Balance at end of period	$ 21	$ 33	$ 54

The fair value measurements of cash and cash equivalents are based on the amounts on deposit.

The market approach is used to measure fair value of equity securities. The fair value measurements of equity securities (excluding commingled funds), which are generally classified as Level 1, are based on quoted prices in active markets. These securities represent actively and passively managed investments that are managed against various equity indices and exchange traded funds (ETFs).

Investments in commingled equity and debt funds are categorized as equity securities. Investments in commingled equity funds include funds that invest in U.S. and international equity securities. Investments in commingled debt funds include funds that invest in a diversified portfolio of emerging market debt obligations, as well as funds that invest in investment grade long-duration fixed-income securities.

The fair value measurements of debt securities are generally based on evaluations that reflect observable market information, such as actual trade information for identical securities or for similar securities, adjusted for observable differences. The fair value of debt securities is generally measured using a market approach,

including the use of pricing models which incorporate observable inputs. Common inputs include benchmark yields, relevant trade data, broker/dealer bid/ask prices, benchmark securities and credit valuation adjustments. When necessary, the fair value of debt securities is measured using the income approach, which incorporates similar observable inputs as well as payment data, future predicted cash flows, collateral performance and new issue data. For the Master Trust, these securities represent investments in securities issued by U.S. Treasury and U.S. government sponsored agencies; investments securitized by residential mortgages, auto loans, credit cards and other pooled loans; investments in investment grade and non-investment grade bonds issued by U.S. companies across several industries; investments in debt securities issued by foreign governments and corporations.

Investments in commodities represent ownership interest of a commingled fund that is invested in a portfolio of exchange-traded futures and forward contracts in commodities to obtain broad exposure to all principal groups in the global commodity markets, including energies, agriculture and metals (both precious and industrial) using proprietary commodity trading strategies. Redemptions can be made the 15th calendar day and the last calendar day of the month with a specified notification period. The fund's fair value is based upon a value as calculated by the fund's administrator.

Investments in real estate represent an investment in a partnership whose purpose is to manage investments in core U.S. real estate properties diversified geographically and across major property types (e.g., office, industrial, retail, etc.). The manager is focused on properties with high occupancy rates with quality tenants. This results in a focus on high income and stable cash flows with appreciation being a secondary factor. Core real estate generally has a lower degree of leverage when compared with more speculative real estate investing strategies. The partnership has limitations on the amounts that may be redeemed based on available cash to fund redemptions. Additionally, the general partner may decline to accept redemptions when necessary to avoid adverse consequences for the partnership, including legal and tax implications, among others. The fair value of the investment is based upon a partnership unit value.

Investments in private equity represent interests in partnerships in multiple early-stage venture capital funds and private equity fund of funds that use a number of diverse investment strategies. Four of the partnerships have limited lives of ten years, while the fifth has a life of 15 years, after which liquidating distributions will be received. Prior to the end of each partnership's life, the investment cannot be redeemed with the partnership; however, the interest may be sold to other parties, subject to the general partner's approval. The Master Trust has unfunded commitments of $27 million that may be required during the lives of the partnerships. Fair value is based on an ownership interest in partners' capital to which a proportionate share of net assets is attributed.

Investments in hedge funds represent investments in three hedge fund of funds. Hedge funds seek a return utilizing a number of diverse investment strategies. The strategies, when combined aim to reduce volatility and risk while attempting to deliver positive returns under most market conditions. Major investment strategies for the hedge fund of funds include long/short equity, market neutral, distressed debt, and relative value. Generally, shares may be redeemed within 60 to 95 days with prior written notice. The funds are subject to short term lockups and have limitations on the amount that may be withdrawn based on a percentage of the total net asset value of the fund, among other restrictions. All withdrawals are subject to the general partner's approval. The fair value for two of the funds has been estimated using the net asset value per share and the third fund's fair

value is based on an ownership interest in partners' capital to which a proportionate share of net assets is attributed.

The fair value measurements of derivative instruments utilize various inputs that include quoted prices for similar contracts or market-corroborated inputs. In certain instances, these instruments may be valued using models, including standard option valuation models and standard industry models. These securities primarily represent investments in interest rate swaps and swaptions (the option to enter into an interest rate swap) which are valued based on the swap details, such as swap curves, notional amount, index and term of index, reset frequency, volatility and payer/receiver credit ratings.

Insurance contracts, classified as Level 3, represent an investment in an immediate participation guaranteed group annuity contract. The fair value is based on contract value, which represents cost plus interest income less distributions for benefit payments and administrative expenses.

Plan Assets - Other Postretirement Benefit Plans

LKE's other postretirement benefit plan is invested primarily in a 401(h) account, as disclosed in the PPL Services Corporation Master Trust, with insignificant amounts invested in money market funds within VEBA trusts for liquidity.

Expected Cash Flows - Defined Benefit Plans

LKE's defined benefit pension plans have the option to utilize available prior year credit balances to meet current and future contribution requirements. However, KU contributed $9 million to LKE’s pension plans on behalf of KU employees in January 2016.

The following benefit payments, which reflect expected future service, as appropriate, are expected to be paid by the LKE plan for KU retirees.

	Allocated from LKE Pension Plan
2016	$ 27
2017	28
2018	28
2019	28
2020	29
2020-2025	150

Savings Plans

Substantially all employees of KU are eligible to participate in deferred savings plans (401(k)s). Employer contributions to the plans were $4 million each in 2015 and 2014.

9. Jointly Owned Facilities

At December 31, 2015 and 2014, the Balance Sheets reflect the owned interests in the facilities listed below.

	Ownership Interest	Electric Plant	Accumulated Depreciation	Construction Work in Progress
December 31, 2015				
Generating Plants				
E.W. Brown Units 6-7	62.00%	$ 65	$ 19	$ -
Paddy's Run Unit 13 & E.W. Brown Unit 5	47.00%	43	9	1
Trimble County Unit 2	60.75%	803	113	15
Trimble County Units 5-6	71.00%	70	15	-
Trimble County Units 7-10	63.00%	121	23	-
Cane Run Unit 7	78.00%	411	6	5
E.W. Brown Solar Unit	61.00%	-	-	6
December 31, 2014				
Generating Plants				
E.W. Brown Units 6-7	62.00%	$ 65	$ 15	$ 1
Paddy's Run Unit 13 & E.W. Brown Unit 5	47.00%	42	6	-
Trimble County Unit 2	60.75%	797	98	17
Trimble County Units 5-6	71.00%	70	11	-
Trimble County Units 7-10	63.00%	120	18	1
Cane Run Unit 7	78.00%	-	-	403

KU provides its own funding for its share of each of the above facilities. KU receives a portion of the total output of the generating plants equal to its percentage ownership. The share of fuel and other operating costs associated with the plants is included in the corresponding operating expenses on the Statements of Income.

10. Commitments and Contingencies

Energy Purchases Commitments

KU enters into purchase contracts to supply the coal and natural gas requirements for generation facilities. These contracts include the following commitments:

Contract Type	Maximum Maturity Date
Coal	2022
Coal Transportation and Fleeting Services	2024
Natural Gas Transportation	2026

KU has a power purchase agreement with OVEC expiring in June 2040. See "Guarantees and Other Assurances" below for information on the OVEC power purchase contract. Future obligations for power purchases from OVEC are unconditional demand payments, comprised of annual minimum debt service payments, as well as contractually required reimbursement of plant operating, maintenance and other expenses are projected as follows:

2016	$	8
2017		8
2018		8
2019		9
2020		9
Thereafter		193
	$	235

In addition, KU had total energy purchases under the OVEC power purchase agreement of $7 million and $8 million for the years ended December 31, 2015 and 2014.

Legal Matters

KU is involved in legal proceedings, claims and litigation in the ordinary course of business. KU cannot predict the outcome of such matters, or whether such matters may result in material liabilities, unless otherwise noted.

E.W. Brown Environmental Claims

In October 2015, KU received a notice of intent from Earthjustice and the Sierra Club informing certain federal and state agencies of the Sierra Club's intent to file a citizen suit, following expiration of the mandatory 60-day notification period, for alleged violations of the Clean Water Act. The claimant alleges discharges at the E.W. Brown plant in violation of applicable rules and the plant's water discharge permit. The claimant asserts that,

unless the alleged discharges are promptly brought into compliance, it intends to seek civil penalties, injunctive relief and attorney's fees. In November 2015, the claimants submitted an amended notice of intent to add the Kentucky Waterways Alliance as a claimant. The parties have conducted limited settlement discussions in the matter. KU cannot predict the outcome of this matter or the potential impact on the operations of the E. W. Brown plant, including increased capital or operating costs, if any.

Trimble County Unit 2 Air Permit

The Sierra Club and other environmental groups petitioned the Kentucky Environmental and Public Protection Cabinet to overturn the air permit issued for the Trimble County Unit 2 baseload coal-fired generating unit, but the agency upheld the permit in an order issued in September 2007. In response to subsequent petitions by environmental groups, the EPA ordered certain non-material changes to the permit which, in January 2010, were incorporated into a final revised permit issued by the Kentucky Division for Air Quality. In March 2010, the environmental groups petitioned the EPA to object to the revised state permit. Until the EPA issues a final ruling on the pending petition and all available appeals are exhausted, KU cannot predict the outcome of this matter or the potential impact on the operations of the Trimble County plant, including increased capital or operating costs, if any.

Trimble County Water Discharge Permit

In May 2010, the Kentucky Waterways Alliance and other environmental groups filed a petition with the Kentucky Energy and Environment Cabinet (KEEC) challenging the Kentucky Pollutant Discharge Elimination System permit issued in April 2010, which covers water discharges from the Trimble County plant. In November 2010, the KEEC issued a final order upholding the permit which was subsequently appealed by the environmental groups. In September 2013, the Franklin Circuit Court reversed the KEEC order upholding the permit and remanded the permit to the agency for further proceedings. LG&E and the KEEC appealed the order to the Kentucky Court of Appeals. In July 2015, the Court of Appeals upheld the lower court ruling. LG&E and the KEEC have moved for discretionary review by the Kentucky Supreme Court. On February 10, 2016, the Kentucky Supreme Court issued an order granting discretionary review. KU is unable to predict the outcome of this matter or the potential impact on the operations of the Trimble County plant, including increased capital or operating costs, if any.

Regulatory Issues

See Note 4 for information on regulatory matters related to utility rate regulation.

Electricity - Reliability Standards

The NERC is responsible for establishing and enforcing mandatory reliability standards (Reliability Standards) regarding the bulk power system. The FERC oversees this process and independently enforces the Reliability Standards.

The Reliability Standards have the force and effect of law and apply to certain users of the bulk power electricity system, including electric utility companies, generators and marketers. Under the Federal Power Act,

the FERC may assess civil penalties of up to $1 million per day, per violation, for certain violations.

KU monitors its compliance with the Reliability Standards and continues to self-report or self-log potential violations of certain applicable reliability requirements and submit accompanying mitigation plans, as required. The resolution of a small number of potential violations is pending. Any Regional Reliability Entity (including RFC or SERC) determination concerning the resolution of violations of the Reliability Standards remains subject to the approval of the NERC and the FERC.

In the course of implementing its programs to ensure compliance with the Reliability Standards, certain other instances of potential non-compliance may be identified from time to time. KU cannot predict the outcome of these matters, and cannot estimate a range of reasonably possible losses, if any.

Environmental Matters

Due to the environmental issues discussed below or other environmental matters, it may be necessary for KU to modify, curtail, replace or cease operation of certain facilities or performance of certain operations to comply with statutes, regulations and other requirements of regulatory bodies or courts. In addition, legal challenges to new environmental permits or rules add to the uncertainty of estimating the future cost of these permits and rules.

KU is entitled to recover, through the ECR mechanism, certain costs of complying with the Clean Air Act, as amended, and those federal, state or local environmental requirements applicable to coal combustion wastes and by-products from facilities that generate electricity from coal in accordance with approved compliance plans. Costs not covered by the ECR mechanism are subject to rate recovery before the KPSC, VSCC, TRA or the FERC. KU can provide no assurances as to the ultimate outcome of future environmental or rate proceedings before regulatory authorities.

Air

The Clean Air Act, which regulates air pollutants from mobile and stationary sources, has a significant impact on the operation of fossil fuel plants. The Clean Air Act requires the EPA periodically to review and establish concentration levels in the ambient air for six criteria pollutants to protect public health and welfare. These concentration levels are known as NAAQS. The six criteria pollutants are carbon monoxide, lead, nitrogen dioxide, ozone, particulate matter and sulfur dioxide.

Federal environmental regulations of these criteria pollutants require states to adopt implementation plans, known as state implementation plans, for certain pollutants, which detail how the state will attain the standards that are mandated by the relevant law or regulation. Each state identifies the areas within its boundaries that meet the NAAQS (attainment areas) and those that do not (non-attainment areas), and must develop a state implementation plan both to bring non-attainment areas into compliance with the NAAQS and to maintain good air quality in attainment areas. In addition, for attainment of ozone and fine particulates standards, states in the eastern portion of the country, including Kentucky, are subject to a regional program developed by the EPA known as the Cross-State Air Pollution Rule. The NAAQS, future revisions to the NAAQS and state implementation plans implementing them, or future revisions to regional programs, may require installation of

additional pollution controls, the costs of which KU believes are subject to cost recovery.

Although KU does not currently anticipate significant costs to comply with these programs, changes in market or operating conditions could result in different costs than anticipated.

National Ambient Air Quality Standards (NAAQS)

Under the Clean Air Act, the EPA is required to reassess the NAAQS for certain air pollutants on a five-year schedule. In 2008, the EPA revised the NAAQS for ozone and proposed to further strengthen the standard in November 2014. The EPA released a new ozone standard on October 1, 2015. The states and EPA will determine attainment with the new ozone standard through review of relevant ambient air monitoring data, with attainment or nonattainment designations scheduled no later than October 2017. States are also obligated to address interstate transport issues associated with new ozone standards through the establishment of "good neighbor" state implementation plans for those states that are found to contribute significantly to another states' non-attainment. States that are not in the ozone transport region, including Kentucky, are working together to evaluate further nitrogen oxide reductions from fossil-fueled plants with SCRs. The nature and timing of any additional reductions resulting from these evaluations cannot be predicted at this time.

In 2010, the EPA finalized revised NAAQS for sulfur dioxide and required states to identify areas that meet those standards and areas that are in "non-attainment". In July 2013, the EPA finalized non-attainment designations for parts of the country, including part of Jefferson County in Kentucky. Attainment must be achieved by 2018. KU anticipates that certain previously required compliance measures, such as upgraded or new sulfur dioxide scrubbers at certain plants and the retirement of coal-fired generating units at KU's Green River plant, will help to achieve compliance with the new sulfur dioxide and ozone standards. If additional reductions are required, the costs could be significant.

Mercury and Air Toxics Standards (MATS)

In February 2012, the EPA finalized the MATS rule requiring reductions of mercury and other hazardous air pollutants from fossil-fuel fired power plants, with an effective date of April 16, 2012. The MATS rule was challenged by industry groups and states and was upheld by the U.S. Court of Appeals for the D. C. Circuit Court (D.C. Circuit Court) in April 2014. A group of states subsequently petitioned the U.S. Supreme Court (Supreme Court) to review this decision and in June 2015, the Supreme Court held that the EPA failed to properly consider costs when deciding to regulate hazardous air emissions from power plants under MATS. The Court remanded the matter to the D.C. Circuit Court, which in December 2015 remanded the rule to EPA without vacating it. EPA has proposed a supplemental finding regarding costs of the rule and has announced that it intends to make a final determination in 2016. The EPA's MATS rule remains in effect during the pendency of the ongoing proceedings.

KU has installed significant controls in connection with the MATS rule and in conjunction with compliance with other environmental requirements, including fabric-filter baghouses, upgraded scrubbers or chemical additive systems for which appropriate KPSC authorization and/or ECR treatment has been received. KU is currently seeking KPSC approval for a compliance plan providing for installation of additional MATS-related controls, the cost of which is currently estimated at $17 million. KU cannot predict the outcome of the MATS

rule or its potential impact, if any, on plant operations, rate treatment or future capital or operating needs. See Note 4 for additional information.

New Source Review (NSR)

The NSR litigation brought by EPA, states and environmental groups against coal-fired generating plants in past years continues to proceed through the courts. Although none of this litigation directly involves KU, it can influence the permitting of large capital projects at KU's power plants, the costs of which cannot presently be determined but could be significant.

Climate Change

There is continuing momentum to address climate change. Most recently, in December 2015, 195 nations, including the U.S., signed the Paris Agreement on Climate which establishes a comprehensive framework for the reduction of GHG emissions from both developed and developing nations. Although the agreement does not establish binding reduction requirements, it requires each nation to prepare, communicate, and maintain GHG reduction commitments. Based on EPA's Clean Power Plan described below, the U.S. has committed to an initial reduction target of 26% to 28% below 2005 levels by 2025.

The EPA's Rules under Section 111 of the Clean Air Act

As further described below, the EPA finalized rules imposing greenhouse gas emission standards for both new and existing power plants. The EPA has also issued a proposed federal implementation plan that would apply to any states that fail to submit an acceptable state implementation plan under these rules. The EPA's authority to promulgate these regulations under Section 111 of the Clean Air Act has been challenged in the D.C. Circuit Court by several states and industry groups. On February 9, 2016, the Supreme Court stayed the rule for existing plants (the Clean Power Plan) pending the D.C. Circuit Court's review and subsequent review by the Supreme Court if a writ of certiorari is filed and granted.

The EPA's rule for new power plants imposes separate emission standards for coal and natural gas units based on the application of different technologies. The coal standard is based on the application of partial carbon capture and sequestration technology, but because this technology is not presently commercially available, the rule effectively precludes the construction of new coal-fired plants. The standard for NGCC power plants is the same as the EPA proposed in 2012 and is not continuously achievable. The preclusion of new coal-fired plants and the compliance difficulties posed for new natural gas-fired plants could have a significant industry-wide impact.

The EPA's Clean Power Plan

The EPA's rule for existing power plants, referred to as the Clean Power Plan, was published in the Federal Register in October 2015. The Clean Power Plan contains state-specific rate-based and mass-based reduction goals and guidelines for the development, submission and implementation of state implementation plans to achieve the state goals. State-specific goals were calculated from 2012 data by applying EPA's broad interpretation and definition of the BSER, resulting in the most stringent targets to be met in 2030, with interim

targets to be met beginning in 2022. The EPA believes it has offered some flexibility to the states as to how their compliance plans can be crafted, including the option to use a rate-based approach (limit emissions per megawatt hour) or a mass-based approach (limit total tons of emissions per year), and the option to demonstrate compliance through emissions trading and multi-state collaborations. Under the rate-based approach, Kentucky would need to make a 41% reduction from its 2012 emissions rate and under a mass-based approach it would need to make a 36% reduction. These reductions are significantly greater than initially proposed and present significant challenges to the state. If the Clean Power Plan is ultimately upheld and Kentucky fails to develop an approvable implementation plan by the applicable deadline, the EPA would impose a federal implementation plan that could be more stringent than what the state plan might provide. Depending on the provisions of the Kentucky implementation plan, KU may need to modify its current portfolio of generating assets during the next decade and/or participate in an allowance trading program.

KU is participating in the ongoing regulatory processes at the state and federal level in an effort to provide input into the state or federal implementation plan that will govern reductions in Kentucky. Various states, industry groups, and individual companies including LKE have filed petitions for reconsideration with EPA and petitions for review with the D.C. Circuit Court challenging the Clean Power Plan. KU cannot predict the outcome of this matter or the potential impact, if any, on plant operations, or future capital or operating needs. KU believes that the costs, which could be significant, would be subject to cost recovery.

In April 2014, the Kentucky General Assembly passed legislation which limits the measures that the Kentucky Energy and Environment Cabinet may consider in setting performance standards to comply with the EPA's regulations governing GHG emissions from existing sources. The legislation provides that such state GHG performance standards shall be based on emission reductions, efficiency measures, and other improvements available at each power plant, rather than renewable energy, end-use energy efficiency, fuel switching and re-dispatch. These statutory restrictions may make it more difficult for Kentucky to achieve the GHG reduction levels that the EPA has established for Kentucky.

Water/Waste

Coal Combustion Residuals (CCRs)

On April 17, 2015, the EPA published its final rule regulating CCRs. CCRs include fly ash, bottom ash and sulfur dioxide scrubber wastes. The rule became effective on October 19, 2015. It imposes extensive new requirements, including location restrictions, design and operating standards, groundwater monitoring and corrective action requirements, and closure and post-closure care requirements on CCR impoundments and landfills that are located on active power plants and not closed. Under the rule, the EPA will regulate CCRs as non-hazardous under Subtitle D of RCRA and allow beneficial use of CCRs, with some restrictions. The rule's requirements for covered CCR impoundments and landfills include implementation of groundwater monitoring and commencement or completion of closure activities generally between three and ten years from certain triggering events. This self-implementing rule requires posting of compliance documentation on a publicly accessible website and is enforceable solely through citizen suits. KU is also subject to state rules applicable to CCR management which may potentially be modified to reflect some or all requirements of the federal rule.

KU is currently pursuing KPSC approval for a compliance plan providing for construction of additional landfill

capacity at the Brown Station, closure of impoundments at the Trimble County, Brown, and Ghent stations, and construction of process water management facilities at those plants. In addition to the foregoing measures required for compliance with federal CCR rule requirements, KU is also proposing to close impoundments at the retired Green River, Pineville, and Tyrone plants to comply with applicable state law requirements. KU currently estimate the cost of these CCR compliance measures at $661 million. See Note 4 for additional information.

In connection with the final CCR rule, KU recorded increases to existing AROs during 2015. See Note 15 for additional information. Further increases to AROs or changes to current capital plans or to operating costs may be required as estimates are refined based on closure developments, groundwater monitoring results, and regulatory or legal proceedings. Costs relating to this rule are subject to rate recovery.

Clean Water Act

Regulations under the federal Clean Water Act dictate permitting and mitigation requirements for many of KU's construction projects. Many of those requirements relate to power plant operations, including requirements related to the treatment of pollutants in effluents prior to discharge, the temperature of effluent discharges and the location, design and construction of cooling water intake structures at generating facilities, standards intended to protect aquatic organisms by reducing capture in the screens attached to cooling water intake structures (impingement) at generating facilities and the water volume brought into the facilities (entrainment). The requirements could impose significant costs which are subject to rate recovery.

Effluent Limitations Guidelines (ELGs)

On September 30, 2015, the EPA released its final effluent limitations guidelines for wastewater discharge permits for new and existing steam electric generating facilities. The rule provides strict technology-based discharge limitations for control of pollutants in scrubber wastewater, fly ash and bottom ash transport water, mercury control wastewater, gasification wastewater, and combustion residual leachate. The new guidelines require deployment of additional control technologies providing physical, chemical, and biological treatment of wastewaters. The guidelines also mandate operational changes including "no discharge" requirements for fly ash and bottom ash transport waters and mercury control wastewaters. The implementation date for individual generating stations will be determined by the states on a case-by-case basis according to criteria provided by the EPA, but the requirements of the rule must be fully implemented no later than 2023. It has not been decided how Kentucky intends to integrate the ELGs into its routine permit renewal process. KU continues to assess the requirements of this complex rule to determine available compliance strategies. KU is unable to fully estimate compliance costs or timing at this time although certain preliminary estimates are included in current capital forecasts, for applicable periods. Costs to comply with ELGs or other discharge limits, which are expected to be significant, are subject to rate recovery.

Waters of the United States (WOTUS)

The U.S. Court of Appeals for the Sixth Circuit has issued a stay of EPA's rule on the definition of WOTUS pending the court's review of the rule. The effect of the stay is that the WOTUS rule is not currently in effect anywhere in the United States. The ultimate outcome of the court's review of the rule remains uncertain. KU

does not expect the rule to have a significant impact on its operations.

Other Issues

The EPA is reassessing its polychlorinated biphenyls (PCB) regulations under the Toxic Substance Control Act, which currently allow certain PCB articles to remain in use. In April 2010, the EPA issued an Advanced Notice of Proposed Rulemaking for changes to these regulations. This rulemaking could lead to a phase-out of all or some PCB-containing equipment. The EPA has postponed the release of the revised regulations to March 2016. KU cannot predict at this time the outcome of these proposed EPA regulations and what impact, if any, they would have on its facilities, but the costs could be significant.

Superfund and Other Remediation

KU is investigating, responding to agency inquiries, remediating, or have completed the remediation of, several sites that were not addressed under a regulatory program such as Superfund, but for which KU may be liable for remediation. These include a number of former coal gas manufacturing plants previously owned or operated or currently owned by predecessors or affiliates of KU. To date, the costs of these sites have not been significant.

There are additional sites, formerly owned or operated by KU predecessors or affiliates. KU lacks information on the conditions of such additional sites and are therefore unable to estimate any potential liability it may have or a range of reasonably possible losses, if any, related to these matters.

The EPA is evaluating the risks associated with polycyclic aromatic hydrocarbons and naphthalene, chemical by-products of coal gas manufacturing. As a result of the EPA's evaluation, individual states may establish stricter standards for water quality and soil cleanup. This could require KU to take more extensive assessment and remedial actions at former coal gas manufacturing plants. KU cannot estimate a range of reasonably possible losses, if any, related to these matters.

From time to time, KU undertakes remedial action in response to notices of violations, spills or other releases at various on-site and off-site locations, negotiate with the EPA and state and local agencies regarding actions necessary for compliance with applicable requirements, negotiate with property owners and other third parties alleging impacts from KU's operations and undertake similar actions necessary to resolve environmental matters that arise in the course of normal operations. Based on analyses to date, resolution of these environmental matters is not expected to have a significant adverse impact on KU's operations.

Future cleanup or remediation work at sites currently under review, or at sites not currently identified, may result in significant additional costs. Insurance policies maintained by KU may be applicable to certain of the costs or other obligations related to these matters but the amount of insurance coverage or reimbursement cannot be estimated or assured.

Other

Guarantees and Other Assurances

In the normal course of business, KU enters into agreements that provide financial performance assurance to third parties on behalf of certain subsidiaries. Such agreements include, for example, guarantees, stand-by letters of credit issued by financial institutions and surety bonds issued by insurance companies. These agreements are entered into primarily to support or enhance the creditworthiness attributed to a subsidiary on a stand-alone basis or to facilitate the commercial activities in which these subsidiaries engage.

Pursuant to the OVEC power purchase contract, KU is obligated to pay for its share of OVEC's excess debt service, post-retirement and decommissioning costs, as well as any shortfall from amounts currently included within a demand charge designed and currently expected to cover these costs over the term of the contract. KU's proportionate share of OVEC's outstanding debt was $138 million at December 31, 2015. The maximum exposure and the expiration date of these potential obligations are not presently determinable. See "Energy Purchases, Energy Sales and Other Commitments" above for additional information on the OVEC power purchase contract.

KU provides other miscellaneous guarantees through contracts entered into in the normal course of business. These guarantees are primarily in the form of indemnification or warranties related to services or equipment and vary in duration. The amounts of these guarantees often are not explicitly stated, and the overall maximum amount of the obligation under such guarantees cannot be reasonably estimated. Historically, no significant payments have been made with respect to these types of guarantees and the probability of payment/performance under these guarantees is remote.

PPL, on behalf of itself and certain of its subsidiaries including KU, maintains insurance that covers liability assumed under contract for bodily injury and property damage. The coverage provides maximum aggregate coverage of $225 million. This insurance may be applicable to obligations under certain of these contractual arrangements.

11. Related Party Transactions

Wholesale Sales and Purchases

KU and LG&E jointly dispatch their generation units with the lowest cost generation used to serve their retail customers. When KU has excess generation capacity after serving its own retail customers and its generation cost is lower than that of LG&E, LG&E purchases electricity from KU. When LG&E has excess generation capacity after serving its own retail customers and its generation cost is lower than that of KU, KU purchases electricity from LG&E. These transactions are reflected in the Statements of Income as "Electric revenue from affiliate" and "Energy purchases from affiliate" and are recorded at a price equal to the seller's fuel cost plus any split savings. Savings realized from such intercompany transactions are shared equally between both companies. The volume of energy each company has to sell to the other is dependent on its retail customers' needs and its available generation.

Support Costs

LKS provides KU with administrative, management and support services. The costs of these services are charged to KU as direct support costs. General costs that cannot be directly attributed to a specific LKE subsidiary are allocated and charged to KU and other subsidiaries as indirect support costs. LKS bases its indirect allocations on the subsidiaries' number of employees, total assets, revenues, number of customers and/or other statistical information.

LKS charged KU $185 million and $165 million for the years ended December 31, 2015 and 2014, including amounts applied to accounts that are further distributed between capital and expense on KU's books, based on methods that are believed to be reasonable.

In addition to the charges for services noted above, LKS makes payments on behalf of KU for fuel purchases and other costs for products or services provided by third parties. KU and LG&E also provide services to each other and to LKS. Billings between KU and LG&E relate to labor and overheads associated with union and hourly employees performing work for the other company, charges related to jointly-owned generating units and other miscellaneous charges. Tax settlements between LKE and KU are reimbursed through LKS.

Intercompany Derivatives

Periodically, KU enters into forward-starting interest rate swaps with PPL. These hedging instruments have terms identical to forward-starting swaps entered into by PPL with third parties. See Note 13 for additional information on intercompany derivatives.

Other

See Note 1 for discussions regarding the intercompany tax sharing agreement. See Note 8 for discussions regarding intercompany allocations associated with defined benefits.

12. Fair Value Measurements

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). A market approach (generally, data from market transactions), an income approach (generally, present value techniques and option-pricing models), and/or a cost approach (generally, replacement cost) are used to measure the fair value of an asset or liability, as appropriate. These valuation approaches incorporate inputs such as observable, independent market data and/or unobservable data that management believes are predicated on the assumptions market participants would use to price an asset or liability. These inputs may incorporate, as applicable, certain risks such as nonperformance risk, which includes credit risk. The fair value of a group of financial assets and liabilities is measured on a net basis. Transfers between levels are recognized at end-of-reporting-period values. During 2015 and 2014, there were no transfers between Level 1 and Level 2. See Note 1 for information on the levels in the fair value hierarchy.

Recurring Fair Value Measurements

The assets and liabilities measured at fair value were:

	December 31, 2015			
	Total	**Level 1**	**Level 2**	**Level 3**
Assets				
Cash and cash equivalents	$ 11	$ 11	$ -	$ -
Total assets	$ 11	$ 11	$ -	$ -
Liabilities				
Price risk management liabilities:				
Interest rate swaps	$ -	$ -	$ -	$ -
Total price risk management liabilities	$ -	$ -	$ -	$ -

	December 31, 2014			
	Total	**Level 1**	**Level 2**	**Level 3**
Assets				
Cash and cash equivalents	$ 11	$ 11	$ -	$ -
Total assets	$ 11	$ 11	$ -	$ -
Liabilities				
Price risk management liabilities:				
Interest rate swaps	$ 33	$ -	$ 33	$ -
Total price risk management liabilities	$ 33	$ -	$ 33	$ -

Price Risk Management Assets/Liabilities - Interest Rate Swaps

To manage interest rate risk, KU uses interest rate contracts such as forward-starting swaps. An income approach is used to measure the fair value of these contracts, utilizing readily observable inputs, such as forward interest rates (e.g., LIBOR and government security rates), as well as inputs that may not be observable, such as credit valuation adjustments. In certain cases, market information cannot practicably be obtained to value credit risk and therefore internal models are relied upon. These models use projected probabilities of default and estimated recovery rates based on historical observances. When the credit valuation adjustment is significant to the overall valuation, the contracts are classified as Level 3.

Financial Instruments Not Recorded at Fair Value

The carrying amounts of long-term debt on the Balance Sheets and their estimated fair values are set forth below. The fair values were estimated using an income approach by discounting future cash flows at estimated

current cost of funding rates, which incorporate KU's credit risk. Long-term debt is classified as Level 2. The effect of third-party credit enhancements is not included in the fair value measurement.

	December 31, 2015		December 31, 2014	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Long-term debt	$ 2,326	$ 2,467	$ 2,079	$ 2,313

The carrying value of short-term debt, when outstanding, approximates fair value due to the variable interest rates associated with the short-term debt and is classified as Level 2.

13. Derivative Instruments and Hedging Activities

Risk Management Objectives

PPL has a risk management policy approved by the Board of Directors to manage market risk associated with commodities and interest rates on debt issuances (including price, liquidity and volumetric risk), and credit risk (including non-performance risk and payment default risk). The Risk Management Committee, comprised of senior management and chaired by the Chief Risk Officer, oversees the risk management function. Key risk control activities designed to ensure compliance with the risk policy and detailed programs include, but are not limited to, credit review and approval, validation of transactions, verification of risk and transaction limits and the coordination and reporting of the Enterprise Risk Management (ERM) program.

Market Risk

Market risk includes the potential loss that may be incurred as a result of price changes associated with a particular financial or commodity instrument as well as market liquidity and volumetric risks. Forward contracts and swaps are utilized as part of risk management strategies to minimize unanticipated fluctuations in earnings caused by changes in commodity prices and interest rates. Many of the contracts meet the definition of a derivative. All derivatives are recognized on the Balance Sheets at their fair value, unless NPNS is elected.

The following summarizes the market risks that affect KU. These risks are significantly mitigated due to recovery mechanisms in place.

Interest rate risk

- KU is exposed to interest rate risk associated with forecasted fixed-rate debt issuances. KU utilizes forward starting interest rate swaps to hedge changes in benchmark interest rates, when appropriate, in connection with future debt issuances.

- KU is exposed to interest rate risk associated with debt securities and derivatives held by defined benefit plans.

Commodity price risk

- KU's rates include certain mechanisms for fuel and fuel-related expenses. These mechanisms generally provide for timely recovery of market price and volumetric fluctuations associated with these expenses.

Equity securities price risk

- KU is exposed to equity securities price risk associated with defined benefit plans. This risk is significantly mitigated due to recovery mechanisms in place.

Credit Risk

Credit risk is the potential loss that may be incurred due to a counterparty's non-performance.

In the event a supplier of KU defaults on its obligation, KU would be required to seek replacement power or replacement fuel in the market. In general, subject to regulatory review or other processes, appropriate incremental costs incurred by KU would be recoverable from customers through applicable rate mechanisms, thus mitigating its financial risk.

KU has credit policies in place to manage credit risk, including the use of an established credit approval process, daily monitoring of counterparty positions and the use of master netting agreements or provisions. These agreements generally include credit mitigation provisions, such as margin, prepayment or collateral requirements. KU may request additional credit assurance, in certain circumstances, in the event that the counterparties' credit ratings fall below investment grade, their tangible net worth falls below specified percentages or their exposures exceed an established credit limit.

Master Netting Arrangements

Net derivative positions on the Balance Sheets are not offset against the right to reclaim cash collateral (a receivable) or the obligation to return cash collateral (a payable) under master netting arrangements.

KU had no obligation to return cash collateral under master netting arrangements at December 31, 2015 and 2014.

KU did not post any cash collateral under master netting arrangements at December 31, 2015 and 2014.

See "Offsetting Derivative Instruments" below for a summary of derivative positions presented in the Balance Sheets where a right of setoff exists under these arrangements.

Interest Rate Risk

KU issues debt to finance its operations, which exposes it to interest rate risk. Various financial derivative instruments are utilized to adjust the mix of fixed and floating interest rates in its debt portfolio, adjust the duration of the debt portfolio and lock in benchmark interest rates in anticipation of future financing, when

appropriate. Risk limits under KU's risk management program are designed to balance risk exposure to volatility in interest expense and changes in the fair value of the debt portfolio due to changes in benchmark interest rates.

Cash Flow Hedges

Periodically, KU enters into forward-starting interest rate swaps with PPL that have terms identical to forward-starting swaps entered into by PPL with third parties. It is probable that realized gains and losses on all of these swaps will be recoverable through regulated rates; as such, any gains and losses on these derivatives are included in regulatory assets or liabilities and will be recognized in "Interest Expense" on the Statements of Income over the life of the underlying debt at the time the underlying hedged interest expense is recorded. In September 2015, KU issued first mortgage bonds totaling $500 million and all outstanding forward-starting interest rate swaps were terminated. Net cash settlements of $44 million were paid on the swaps that were terminated. The settlements are included in "Regulatory assets" (noncurrent) on the Balance Sheet and "Cash Flows from Operating Activities" on the Statements of Cash Flows.

Accounting and Reporting

All derivative instruments are recorded at fair value on the Balance Sheets as an asset or liability unless NPNS is elected. Changes in the fair value of derivatives not designated as NPNS are recognized currently in earnings unless specific hedge accounting criteria are met and designated as such, except for the changes in fair values of KU's interest rate swaps that are recognized as regulatory assets or regulatory liabilities. See Note 4 for amounts recorded in regulatory assets and regulatory liabilities at December 31, 2015 and 2014.

See Note 1 for additional information on accounting policies related to derivative instruments.

The following table presents the fair value and the location on the Balance Sheets of derivative instruments designated as cash flow hedges.

	December 31, 2015		December 31, 2014	
	Assets	Liabilities	Assets	Liabilities
Current:				
Price Risk Management Assets/Liabilities (a):				
Interest rate swaps	$ -	$ -	$ -	$ 33

(a) Represents the location on the Balance Sheets.

The following table presents the pre-tax effect of derivative instruments designated as cash flow hedges that are recognized in regulatory assets and liabilities.

Derivative Instruments	Location of Gain (Loss)	2015	2014
Interest rate swaps	Regulatory asset - noncurrent	$ (11)	$ (33)

Offsetting Derivative Instruments

KU enters into agreements pursuant to which it purchases or sells certain energy and other products. Under the agreements, upon termination of the agreement as a result of a default or other termination event, the non-defaulting party typically would have a right to set off amounts owed under the agreement against any other obligations arising between the two parties (whether under the agreement or not), whether matured or contingent and irrespective of the currency, place of payment or place of booking of the obligation.

KU has elected not to offset derivative assets and liabilities and not to offset net derivative positions against the right to reclaim cash collateral pledged (an asset) or the obligation to return cash collateral received (a liability) under derivatives agreements. The table below summarizes the derivative positions presented in the Balance Sheets where a right of setoff exists under these arrangements and related cash collateral received or pledged.

	Liabilities			
		Eligible for Offset		
	Gross	Derivative Instruments	Cash Collateral Pledged	Net
December 31, 2015				
Treasury derivatives	$ -	$ -	$ -	$ -
December 31, 2014				
Treasury derivatives	$ 33	$ -	$ -	$ 33

Credit Risk-Related Contingent Features

Certain derivative contracts contain credit risk-related contingent features which, when in a net liability position, would permit the counterparties to require the transfer of additional collateral upon a decrease in KU's credit ratings. Most of these features would require the transfer of additional collateral or permit the counterparty to terminate the contract if the applicable credit rating were to fall below investment grade. Some of these features also would allow the counterparty to require additional collateral upon each downgrade in credit rating at levels that remain above investment grade. In either case, if the applicable credit rating were to fall below investment grade, and assuming no assignment to an investment grade affiliate were allowed, most of these credit contingent features require either immediate payment of the net liability as a termination payment or immediate and ongoing full collateralization on derivative instruments in net liability positions.

Additionally, certain derivative contracts contain credit risk-related contingent features that require adequate assurance of performance be provided if the other party has reasonable concerns regarding KU's performance obligation under the contract. A counterparty demanding adequate assurance could require a transfer of additional collateral or other security, including letters of credit, cash and guarantees from a creditworthy entity. This would typically involve negotiations among the parties.

At December 31, 2015, KU had no derivative contracts in a net liability position that contain credit risk-related contingent features.

14. Other Intangible Assets

The gross carrying amount and the accumulated amortization of other intangible assets were:

	December 31, 2015		December 31, 2014	
	Gross Carrying Amount	Accumulated Amortization	Gross Carrying Amount	Accumulated Amortization
Subject to amortization:				
Coal contracts (a)	$ 145	$ 136	$ 145	$ 112
Land and transmission rights	14	1	14	1
Emission allowances (b)	2	-	2	-
OVEC power purchase agreement (c)	39	13	39	10
Total subject to amortization	$ 200	$ 150	$ 200	$ 123

(a) Gross carrying amount represents the fair value at the acquisition date of coal contracts with terms favorable to market recognized as a result of the 2010 acquisition by PPL. An offsetting regulatory liability was recorded related to these contracts, which is being amortized over the same period as the intangible assets, eliminating any income statement impact. See Note 4 for additional information.
(b) Emission allowances are expensed when consumed or sold; therefore, there is no accumulated amortization.
(c) Gross carrying amount represents the fair value at the acquisition date of the OVEC power purchase contract recognized as a result of the 2010 acquisition by PPL. An offsetting regulatory liability was recorded related to this contract, which is being amortized over the same period as the intangible asset, eliminating any income statement impact. See Note 4 for additional information.

Current intangible assets are included in "Other current assets" on the Balance Sheets. Long-term intangible assets are presented as "Other intangibles" on the Balance Sheets.

Amortization expense was as follows:

	2015	2014
Intangible assets with regulatory offset	$ 27	$ 24

Amortization expense for each of the next five years, excluding consumption of emission allowances, is estimated to be:

	2016	2017	2018	2019	2020
Intangibles with regulatory offset	$ 13	$ 3	$ 3	$ 3	$ 2

15. Asset Retirement Obligations

KU's AROs are primarily related to the final retirement of assets associated with generating units. KU's transmission and distribution lines largely operate under perpetual property easement agreements which do not generally require restoration upon removal of the property. Therefore, no material AROs are recorded for transmission and distribution assets. KU's accretion and depreciation expense are recorded as a regulatory asset, such that there is no earnings impact.

The changes in the carrying amounts of AROs were as follows.

	2015	2014
ARO at beginning of period	$ 211	$ 178
Accretion expense	13	10
Obligations incurred	2	1
Changes in estimated cash flow or settlement date	136	22
Obligations settled	(2)	-
ARO at end of period	$ 360	$ 211

KU recorded increases of $139 million to the existing AROs during 2015 as a result of an engineering study that was performed, in connection with the final CCR rule, providing clarity on projected CCR closure costs and revisions in the timing and amounts of future expected cash flows. Further increases to AROs or changes to current capital plans or to operating costs may be required as estimates of future cash flows are refined based on closure developments, groundwater monitoring results and regulatory or legal proceedings. In 2014, AROs were revalued primarily due to updates in the estimated cash flows for ash ponds based on updated cost estimates.

As of December 31, 2015, KU had $25 million of the ARO balances classified as current liabilities. These current liabilities are primarily related to CCR closure costs expected to be incurred in 2016. As of December 31, 2014, substantially all of the ARO balances are classified as noncurrent liabilities.

See Note 10 for information on the final CCR rule and Note 4 for information on the rate recovery applications with the KPSC.

16. New Accounting Guidance Pending Adoption

Accounting for Revenue from Contracts with Customers

In May 2014, the Financial Accounting Standards Board (FASB) issued accounting guidance that establishes a comprehensive new model for the recognition of revenue from contracts with customers. This model is based on the core principle that revenue should be recognized to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

For public business entities, this guidance can be applied using either a full retrospective or modified retrospective transition method, beginning in annual reporting periods after December 15, 2017 and interim periods within those years. Public business entities may early adopt this guidance in annual reporting periods beginning after December 15, 2016. KU expects to adopt this guidance effective January 1, 2018.

KU is currently assessing the impact of adopting this guidance, as well as the transition method it will use.

17. Notes to Statement of Cash Flows

Supplemental disclosures of cash flow information

	December 31, 2015	December 31, 2014
Cash paid (received) during the period for:		
Income taxes	$ (84)	$ -
Interest on borrowed money	73	73
Other cash paid for interest	2	-

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				674,799
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				(441,491)
3	Preceding Quarter/Year to Date Changes in Fair Value				
4	Total (lines 2 and 3)				(441,491)
5	Balance of Account 219 at End of Preceding Quarter/Year				233,308
6	Balance of Account 219 at Beginning of Current Year				233,308
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value				(520,708)
9	Total (lines 7 and 8)				(520,708)
10	Balance of Account 219 at End of Current Quarter/Year				(287,400)

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			674,799		
2			(441,491)		
3					
4			(441,491)	219,670,166	219,228,675
5			233,308		
6			233,308		
7					
8			(520,708)		
9			(520,708)	233,536,653	233,015,945
10			(287,400)		

FOOTNOTE DATA

Schedule Page: 122(a)(b) Line No.: 5 Column: e

See footnote data detail on Schedule Page: 112, Line No: 15, Column: d.

Schedule Page: 122(a)(b) Line No.: 10 Column: e

See footnote data detail on Schedule Page: 112, Line No: 15, Column: c.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Yellow highlighted amounts on Pages 200 and 201 to OATT Input Data tab, Page 4 of 5 Common Plant Allocator inputs, cells C281:C283; blue highlighted amount on Page 200 to OATT Input Data tab, Page 2 of 5 Accum Depr inputs, cell J120

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	7,232,591,744	7,232,591,744
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	1,581,756,561	1,581,756,561
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	8,814,348,305	8,814,348,305
9	Leased to Others		
10	Held for Future Use	633,629	633,629
11	Construction Work in Progress	267,026,968	267,026,968
12	Acquisition Adjustments		
13	Total Utility Plant (8 thru 12)	9,082,008,902	9,082,008,902
14	Accum Prov for Depr, Amort, & Depl	2,849,851,989	2,849,851,989
15	Net Utility Plant (13 less 14)	6,232,156,913	6,232,156,913
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	2,805,424,466	2,805,424,466
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	44,427,523	44,427,523
22	Total In Service (18 thru 21)	2,849,851,989	2,849,851,989
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	2,849,851,989	2,849,851,989

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION. AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
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					14
					15
					16
					17
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					31
					32
					33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

Changes during Year		Balance End of Year	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)	(f)	
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	44,456	
3	(302) Franchises and Consents	55,919	
4	(303) Miscellaneous Intangible Plant	81,730,955	13,332,197
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	81,831,330	13,332,197
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	22,132,184	826,019
9	(311) Structures and Improvements	329,727,558	12,416,578
10	(312) Boiler Plant Equipment	3,424,226,285	444,966,025
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	341,075,242	7,300,734
13	(315) Accessory Electric Equipment	219,188,982	5,512,199
14	(316) Misc. Power Plant Equipment	38,748,615	-57,573
15	(317) Asset Retirement Costs for Steam Production	189,316,235	156,761,426
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	4,564,415,101	627,725,408
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights	879,312	
28	(331) Structures and Improvements	832,090	
29	(332) Reservoirs, Dams, and Waterways	21,850,674	34,972
30	(333) Water Wheels, Turbines, and Generators	13,732,503	326,393
31	(334) Accessory Electric Equipment	1,321,689	
32	(335) Misc. Power PLant Equipment	287,615	35,297
33	(336) Roads, Railroads, and Bridges	176,359	58,150
34	(337) Asset Retirement Costs for Hydraulic Production	388,627	
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)	39,468,869	454,812
36	D. Other Production Plant		
37	(340) Land and Land Rights	298,979	12,529
38	(341) Structures and Improvements	35,917,793	47,155,135
39	(342) Fuel Holders, Products, and Accessories	25,353,098	134,697,033
40	(343) Prime Movers	377,573,343	98,695,789
41	(344) Generators	59,351,588	113,157,352
42	(345) Accessory Electric Equipment	46,828,218	26,734,652
43	(346) Misc. Power Plant Equipment	5,513,148	142,460
44	(347) Asset Retirement Costs for Other Production		403,344
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	550,836,167	420,998,294
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	5,154,720,137	1,049,178,514

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	31,698,598	90,667
49	(352) Structures and Improvements	24,580,511	1,022,887
50	(353) Station Equipment	262,460,425	10,735,219
51	(354) Towers and Fixtures	76,689,332	-223,860
52	(355) Poles and Fixtures	201,062,896	28,464,159
53	(356) Overhead Conductors and Devices	169,922,792	9,065,272
54	(357) Underground Conduit	448,760	
55	(358) Underground Conductors and Devices	1,161,309	11,994
56	(359) Roads and Trails		
57	(359.1) Asset Retirement Costs for Transmission Plant	413,450	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	768,438,073	49,166,338
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	7,842,857	
61	(361) Structures and Improvements	9,872,191	872,500
62	(362) Station Equipment	165,674,565	8,815,154
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	340,325,998	17,271,799
65	(365) Overhead Conductors and Devices	325,059,771	20,165,219
66	(366) Underground Conduit	1,959,407	91,114
67	(367) Underground Conductors and Devices	170,076,602	12,273,339
68	(368) Line Transformers	301,864,288	8,444,371
69	(369) Services	94,804,779	188,484
70	(370) Meters	74,754,582	2,927,987
71	(371) Installations on Customer Premises	18,140,553	
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	95,796,869	6,912,824
74	(374) Asset Retirement Costs for Distribution Plant	911,173	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,607,083,635	77,962,791
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	2,814,999	27
87	(390) Structures and Improvements	53,190,061	4,968,045
88	(391) Office Furniture and Equipment	43,434,589	12,778,834
89	(392) Transportation Equipment	16,483,480	155,316
90	(393) Stores Equipment	905,832	598,594
91	(394) Tools, Shop and Garage Equipment	11,018,155	1,137,144
92	(395) Laboratory Equipment		
93	(396) Power Operated Equipment	2,261,006	32,194
94	(397) Communication Equipment	44,824,444	6,978,080
95	(398) Miscellaneous Equipment		
96	SUBTOTAL (Enter Total of lines 86 thru 95)	174,932,566	26,648,234
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	174,932,566	26,648,234
100	TOTAL (Accounts 101 and 106)	7,787,005,741	1,216,288,074
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	7,787,005,741	1,216,288,074

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			44,456		2
			55,919		3
2,808,226			92,254,926		4
2,808,226			92,355,301		5
					6
					7
			22,958,203		8
4,544,930		Yellow highlighted amounts on Page 205 and 207 to OATT Input Data tab, Page 2 of 5 Gross Plant in Service inputs, cells C110:C114	337,599,206		9
80,148,519			3,789,043,791		10
					11
19,328,847			329,047,129		12
3,288,677			221,412,504		13
2,425,523			36,265,519		14
16,856,226			329,221,435		15
126,592,722			5,065,547,787		16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
			879,312		27
4,488			827,602		28
			21,885,646		29
			14,058,896		30
			1,321,689		31
5,964			316,948		32
			234,509		33
	-114,317		274,310		34
10,452	-114,317		39,798,912		35
					36
			311,508		37
			83,072,928		38
			160,050,131		39
2,454,814			473,814,318		40
			172,508,940		41
21,022			73,541,848		42
			5,655,608		43
			403,344		44
2,475,836			969,358,625		45
129,079,010	-114,317		6,074,705,324		46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			31,789,265		48
95,707			25,507,691		49
9,189,232		297,286	264,303,698		50
62,173			76,403,299		51
727,209			228,799,846		52
445,350			178,542,714		53
			448,760		54
			1,173,303		55
		Blue highlighted amount to OATT Input Data tab, cell C145			56
			413,450		57
10,519,671		297,286	807,382,026		58
					59
			7,842,857		60
25,894			10,718,797		61
968,407		-292,555	173,228,757		62
					63
2,800,557			354,797,240		64
7,282,615		-4,731	337,937,644		65
			2,050,521		66
956,280			181,393,661		67
2,254,659			308,054,000		68
117,895			94,875,368		69
354,193			77,328,376		70
1,086,462			17,054,091		71
					72
6,711,870			95,997,823		73
3,477			907,696		74
22,562,309		-297,286	1,662,186,831		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
4,944			2,810,082		86
953,087			57,205,019		87
11,772,883			44,440,540		88
11,062,452			5,576,344		89
			1,504,426		90
8,400			12,146,899		91
					92
			2,293,200		93
60,211			51,742,313		94
					95
23,861,977			177,718,823		96
					97
					98
23,861,977			177,718,823		99
188,831,193	-114,317		8,814,348,305		100
					101
					102
					103
188,831,193	-114,317		8,814,348,305		104

FOOTNOTE DATA

Schedule Page: 204 Line No.: 14 Column: c

Amounts temporarily classified to plant account Miscellaneous Power Plant Equipment (316) in Completed Construction Not Classified - Electric (106) were reclassed to the correct plant account at the time of final unitization.

Schedule Page: 204 Line No.: 34 Column: e

Adjustment due to changes in asset retirement cost estimates.

Schedule Page: 204 Line No.: 51 Column: c

Amounts temporarily classified to plant account Towers and Fixtures (354) in Completed Construction Not Classified - Electric (106) were reclassed to the correct plant account at the time of final unitization.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
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10					
11					
12					
13					
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39					
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41					
42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of $250,000 or more. Group other items of property held for future use.
2. For property having an original cost of $250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Pennington Gap Substation #2	8/1/2013	2019-2020	324,088
3	Land at Green River Facility	11/1/2014	2021	309,541
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
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27				
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32				
33				
34				
35				
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42				
43				
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45				
46				
47	Total			633,629

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	STEAM PRODUCTION MAJOR	
2	BROWN LANDFILL PHASE I	107,142,012
3	GHENT LANDFILL PHASE IB	9,785,792
4	TC CCP LANDFILL PH1 RAVINE - KU	8,524,979
5	GHENT ASH POND/LANDFILL	4,673,059
6	TC2 DRY SORBENT INJECTION SYSTEM - KU	4,261,039
7	GH3 FABRIC FILTER	2,902,012
8	GENERATOR STEP UP GE 345KV SPARE - KU	2,446,753
9	GH4 FABRIC FILTER	2,264,895
10	STEAM PRODUCTION MINOR	16,516,132
11		
12	HYDRAULIC POWER MAJOR	
13	DIX DAM HYDRO BUILDING REFURBISHMENT	1,888,157
14	HYDRAULIC POWER MINOR	252,704
15		
16	OTHER PRODUCTION MAJOR	
17	BROWN SOLAR FACILITY - KU	6,399,373
18	CANE RUN 7 NATURAL GAS COMBINED CYCLE SPARES - KU	3,817,726
19	OTHER PRODUCTION MINOR	2,334,842
20		
21	TRANSMISSION MAJOR	
22	MATANZAS TRANSMISSION SUBSTATION UPGRADE	12,630,233
23	PRIORITY REPLACEMENT TRANSMISSION LINES	7,826,778
24	RELOCATE - PARKERS MILL 604 BREAKER ADDITION	2,071,487
25	KU PARK CONTROL HOUSE	1,616,820
26	TEP - FARLEY SWEET HOLLOW US STEEL 69KV	1,450,455
27	POLE REPLACEMENT P2 - HARDIN CO SMITH 345KV	1,395,530
28	POLE REPLACEMENT - PRINCETON CRITTENDEN CO	1,252,076
29	TRANSMISSION SYSTEM PROACTIVE REPLACEMENTS	1,250,937
30	LEXINGTON AREA MAJOR SUBSTATION PROJECT	1,183,409
31	NERC RATINGS PROJECT - BROWN FAWKES 138KV	1,090,764
32	KU RTU REPLACEMENTS	1,031,606
33	HIGBY MILL - KY RIVER P2	1,009,970
34	TYRONE TRANSMISSION CONTROL HOUSE	1,003,791
35	TRANSMISSION MINOR	10,596,198
36		
37	DISTRIBUTION MAJOR	
38	LEXINGTON AREA MAJOR PROJECT	1,650,874
39	LEXINGTON AREA MAJOR SUBSTATION PROJECT	1,517,345
40	POLE INSPECTION AND REPLACEMENT PROJECT - PINEVILLE	1,491,073
41	N-1 DISTRIBUTION TRANSFORMER ENHANCEMENT - LAKESHORE SUBSTATION	1,419,115
42	PURCHASE DISTRIBUTION BUCKET TRUCKS - KU	1,358,505
43	TOTAL	267,026,968

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or $1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	DELAPLAIN TRANSFORMER UPGRADE	1,281,418
2	POLE INSPECTION AND REPLACEMENT PROJECT - ELIZABETHTOWN	1,161,895
3	AIRPORT/KEENELAND RELIABILITY	1,128,199
4	KU MAJOR STORMS	1,094,814
5	DISTRIBUTION MINOR	23,960,993
6		
7	GENERAL MAJOR	
8	OPTICAL TRANSPORT NETWORK CORE RINGS	1,700,423
9	VENTYX MOBILE UPGRADE4	1,570,735
10	PEOPLESOFT TIME KEEPING SYSTEM	1,440,715
11	SOUTH EAST KY ALTERNATE TRANSPORT TELECOM BUILDOUT	1,180,331
12	GENERAL MINOR	6,451,004
13		
14		
15		
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23		
24		
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38		
39		
40		
41		
42		
43	TOTAL	267,026,968

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2,762,597,300	2,762,597,300		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	209,271,260	209,271,260		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	531,728	531,728		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9	Fuel Stock	732,022	732,022		
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	210,535,010	210,535,010		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	169,163,264	169,163,264		
13	Cost of Removal	24,192,378	24,192,378		
14	Salvage (Credit)	1,203,409	1,203,409		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	192,152,233	192,152,233		
16	Other Debit or Cr. Items (Describe, details in footnote):	41,304,092	41,304,092		
17					
18	Book Cost or Asset Retirement Costs Retired	-16,859,703	-16,859,703		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	2,805,424,466	2,805,424,466		
	Section B. Balances at End of Year According to Functional Classification				
20	Steam Production	1,515,970,573	1,515,970,573		
21	Nuclear Production				
22	Hydraulic Production-Conventional	10,701,471	10,701,471		
23	Hydraulic Production-Pumped Storage				
24	Other Production	248,160,618	248,160,618		
25	Transmission	332,446,842	332,446,842		
26	Distribution	638,252,808	638,252,808		
27	Regional Transmission and Market Operation				
28	General	59,892,154	59,892,154		
29	TOTAL (Enter Total of lines 20 thru 28)	2,805,424,466	2,805,424,466		

Yellow highlighted amounts on Page 219 to OATT Input Data tab, Page 2 of 5 Accum Depr inputs, cells J121:J126

FOOTNOTE DATA

Schedule Page: 219 Line No.: 16 Column: c

Accrual for Depreciation on Asset Retirement Costs - (Other Regulatory Assets FERC 182.3)	$	40,812,373
Customer Payments Related to Construction Projects		491,719
Total Other Debit or Credit Items	$	41,304,092

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	OVEC (2.50%)			
2	Common Stock, $100 par value, 2,500 shares			
3	250 shares	11/15/52		25,000
4	250 shares	01/14/53		25,000
5	250 shares	03/04/53		25,000
6	250 shares	04/15/53		25,000
7	250 shares	05/20/53		25,000
8	250 shares	06/22/53		25,000
9	500 shares	07/15/53		50,000
10	500 shares	07/31/53		50,000
11				
12	EEI (20%)			
13	Common Stock, $100 par value, 12,400 shares			
14	3,500 shares	03/06/51		
15	2,700 shares	08/03/53		
16	6,200 shares	12/30/58		
17	Equity Earnings			
18	Other Comprehensive Income			
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 $ 250,000		TOTAL	250,000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues form investments, including such revenues form securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
		25,000		3
		25,000		4
		25,000		5
		25,000		6
		25,000		7
		25,000		8
		50,000		9
		50,000		10
				11
				12
				13
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				37
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				39
				40
				41
		250,000		42

FOOTNOTE DATA

Schedule Page: 224 Line No.: 1 Column: a

See Note 1 of Notes to Financial Statements under Cost Method Investment for a full description of the OVEC investment.

Schedule Page: 224 Line No.: 12 Column: a

EEI was fully impaired in 2012 which reduced the balance in Invesment in Subsidiary Companies (123.1) to zero, the estimated fair value at December 31, 2012. See Note 1 of Notes to Financial Statements under Equity Method Investment for a full description of the EEI investment.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	99,282,056	97,051,051	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	27,661,154	28,838,047	Electric
8	Transmission Plant (Estimated)	4,246,528	5,816,467	Electric
9	Distribution Plant (Estimated)	6,747,834	6,528,708	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			Highlighted amounts to OATT Input Data tab, cells C169, C175, and C170
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	38,655,516	41,183,222	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	10,574,016	9,371,630	Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	148,511,588	147,605,903	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	169,751.00	156,701	77,535.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	77,535.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	25,794.00	16,345		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	221,492.00	140,356	77,535.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	1,106.50		1,106.50	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	1,106.50			
40	Balance-End of Year			1,106.50	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)	1,106.50	123		
45	Gains		123		
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
77,535.00		77,535.00		2,015,910.00		2,418,266.00	156,701	1
								2
								3
						77,535.00		4
								5
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								14
								15
								16
								17
						25,794.00	16,345	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
77,535.00		77,535.00		2,015,910.00		2,470,007.00	140,356	29
								30
								31
								32
								33
								34
								35
1,106.50		1,106.50		54,218.50		58,644.50		36
								37
								38
				1,106.50		2,213.00		39
1,106.50		1,106.50		53,112.00		56,431.50		40
								41
								42
								43
				1,106.50	33	2,213.00	156	44
					33		156	45
								46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	473.00	2,171		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	21,986.00		21,783.00	
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	17,337.00	1,883		
19	Other:				
20	Charges to Account 549	597.00	288		
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	4,525.00		21,783.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	No.
						473.00	2,171	1
								2
								3
						43,769.00		4
								5
								6
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								13
								14
								15
								16
								17
						17,337.00	1,883	18
								19
						597.00	288	20
								21
								22
								23
								24
								25
								26
								27
								28
						26,308.00		29
								30
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								46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
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7						
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9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
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47						
48						
49	TOTAL					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	**Transmission Studies**				
2	System Impact Studies	3,728	561.6	3,728	561.6
3	Facility Studies	831	561.6	831	561.6
4					
5					
6					
7					
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16					
17					
18					
19					
20					
21	**Generation Studies**				
22	System Impact Studies	201	561.6	201	561.6
23	Facility Studies	2,126	561.6	2,126	561.6
24					
25					
26					
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40					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets	Balance at Beginning of Current Quarter/Year	Debits	CREDITS		Balance at end of Current Quarter/Year
				Written off During the Quarter/Year Account Charged	Written off During the Period Amount	
	(a)	(b)	(c)	(d)	(e)	(f)
1	ASC 715 - Pension and Postretirement	132,968,229	12,508,031	Various	24,770,247	120,706,013
2	Asset Retirement Obligation	50,755,698	54,140,172	Various	19,201,691	85,694,179
3	ASC 740 - Income Taxes	70,465,029	1,420,946	282/283	1,924,923	69,961,052
4	Long-Term Interest Rate Swap Non-LKE Affiliate	33,287,299	10,604,071	Various	825,497	43,065,873
5	Winter Storm 2009 (Aug-10 to Jul-20)	31,957,190		571/593	5,723,675	26,233,515
6	Environmental Cost Recovery	803,000	11,590,000	440-445	1,337,000	11,056,000
7	Municipal Formula Rate True-Up		15,563,209	447	8,622,209	6,941,000
8	Green River Retirement (Jul-15 to Jun-18)		7,671,410	Various	1,213,788	6,457,622
9	Pension Gain/Loss Amortization - 15 Year		4,544,466	Various		4,544,466
10	Unamortized Debt Expense (Dec-05 to Feb-37) - PAA	3,562,038		181	195,280	3,366,758
11	2014 Rate Case Expenses (Jul-15 to Jun-18)	1,357,905	554,664	146/928	318,831	1,593,738
12	2012 Rate Case Expenses (Jan-13 to Dec-15)	551,491		928	551,491	
13	Mountain Storm 2009 (Nov-11 to Oct-16)	2,215,279		593	1,208,334	1,006,945
14	Wind Storm 2008 (Aug-10 to Jul-20)	1,225,830		593	219,552	1,006,278
15	MISO Exit Fee - FERC (Jul-14 to Jun-17)	1,208,048	77,758	182/575.7	563,539	722,267
16	Carbon Mgmt Research Group (Aug-10 to Jul-20)	162,197	224,440	146/930.2	224,440	162,197
17	KY Fuel Adjustment Clause	2,464,000		440-445	2,464,000	
18	Coal Contracts (Nov-10 to Dec-15) - PAA	221,692		253	221,692	
19	2011 General Mgmt Audit (Jan-13 to Dec-15)	47,507		928	47,507	
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43						
44	TOTAL	333,252,432	118,899,167		69,633,696	382,517,903

FOOTNOTE DATA

Schedule Page: 232 Line No.: 1 Column: d

Accounts credited include 184, 228 and 926.

Schedule Page: 232 Line No.: 2 Column: d

Accounts credited include 230, 403.1 and 411.1.

Schedule Page: 232 Line No.: 3 Column: a

The regulatory asset represents the future revenue impact from the reversal of deferred income tax liability required for a tax depreciation basis adjustment and allowance for funds used during construction.

Schedule Page: 232 Line No.: 4 Column: d

Accounts credited include 245, 254 and 427.

Schedule Page: 232 Line No.: 8 Column: d

Accounts credited include 408, 500-502, 505-506, 510-514, 925 and 926.

Schedule Page: 232 Line No.: 9 Column: d

Accounts credited include 182, 219, 232 and 926.

Schedule Page: 232 Line No.: 10 Column: a

Amounts in Unamortized Debt Expense (Dec-05 to Feb-37) - PAA are purchase accounting adjustments (PAA) only.

Schedule Page: 232 Line No.: 18 Column: a

Amounts in Coal Contracts (Nov-10 to Dec-15) - PAA are purchase accounting adjustments (PAA) only.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

MISCELLANEOUS DEFFERED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than $100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS Account Charged (d)	CREDITS Amount (e)	Balance at End of Year (f)
1	Goodwill	607,404,368				607,404,368
2						
3	Key Man Life Insurance	38,795,593	1,845,085	131	6,510,737	34,129,941
4						
5	OVEC Power Purchase Contract					
6	(Nov-10 to Mar-26) - PAA	28,365,323		254	2,557,160	25,808,163
7						
8	Coal Contracts					
9	(Nov-10 to Dec-16) - PAA	33,649,953		254	23,544,432	10,105,521
10						
11	Cane Run 7 LTPC Asset		6,607,089			6,607,089
12						
13	Valuation of SO2 Allowances					
14	(Nov-10 to Dec-40) - PAA	1,667,702		254	223,417	1,444,285
15						
16	Customer Credit Accounts					
17	Receivable	128,505		142	951	127,554
18						
19	Cellular Antenna Billable Chgs		36,510			36,510
20						
21	Carrollton Sale/Leaseback					
22	(Aug-06 to Jul-23)	37,867		931	4,412	33,455
23						
24	Financing Expense		28,764			28,764
25						
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44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	710,049,311				685,725,650

FOOTNOTE DATA

Schedule Page: 233 Line No.: 1 Column: f

Goodwill is recorded as a result of PPL's acquisition of LKE in November 2010 and in conformity with purchase accounting journal entries filed in Docket No. AC11-83-000.

Schedule Page: 233 Line No.: 6 Column: f

Amounts in OVEC Power Purchase Contract (Nov-10 to Mar-26) - PAA are purchase accounting adjustments (PAA) only.

Schedule Page: 233 Line No.: 9 Column: f

Amounts in Coal Contracts (Nov-10 to Dec-16) - PAA are purchase accounting adjustments (PAA) only.

Schedule Page: 233 Line No.: 14 Column: f

Amounts in Valuation of SO2 Allowances (Nov-10 to Dec-40) - PAA are purchase accounting adjustments (PAA) only.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Begining of Year (b)	Balance at End of Year (c)
1	Electric		
2	Net Operating Loss		97,475,988
3	Other Post Retirement & Employment Benefits	24,344,298	22,752,072
4	Regulatory Tax Adjustments	65,507,205	63,556,230
5	Interest Rate Swaps	29,059,154	15,552,684
6	Asset Retirement Obligation	82,066,110	140,873,792
7	Other - See Notes for Detail	45,269,839	31,995,746
8	TOTAL Electric (Enter Total of lines 2 thru 7)	246,246,606	372,206,512
9	Gas		
10			to OATT Input Data tab, cells C139:C140
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15		
17	Other (Specify)	506,584	508,135
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	246,753,190	372,714,647

Notes

	Bal. at Beg. of Year	Bal. at End of Year	
VA Fuel Clause	$ 50,181	$ 718,483	
Workers' Compensation	797,446	911,442	
Environmental Cost Recovery	(312,367)	(4,300,784)	
Vacation Pay	1,854,009	1,735,030	
State Tax Adjustment	38,748	(177,801)	
Bad Debt Reserve	940,444	712,652	
Demand Side Management	573,726	1,863,460	
Pensions	13,728,900	12,206,740	
Air Permit Fees	1,136,679	633,412	
Other	1,399,796	3,017,121	
Total Line No. 7 Without Purchase Accounting	$ 20,207,562	$ 17,319,755	
Purchase Accounting Adjustment	25,062,277	14,675,991	to OATT Input Data tab, cells C140:C141
Total Line No. 7 With Purchase Accounting	$ 45,269,839	$ 31,995,746	

	Bal. at Beg. of Year	Bal. at End of Year
Other Deductions	$ 506,584	$ 508,135
Total Line No. 17	$ 506,584	$ 508,135

Balance of Beginning of Year	$246,753,190
Less Debits to:	
Account 410.1	85,482,939
Account 410.2	100
Other Balance Sheet Accounts	1,950,974
Plus Credits to:	
Account 411.1	213,393,819
Account 411.2	1,651
Balance at End of Year	$372,714,647

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES (Account 190) (continued)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Note: Some beginning balance amounts were reordered from prior years' Form 1 ending balance amounts for presentation purposes. The total beginning balance of deferrals did not change.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Common Stock			
2	Common Stock, Without Par Value	80,000,000		
3	Total Common	80,000,000		
4				
5	Preferred and Preference Stock			
6	Preferred Stock, Without Par Value	5,300,000		
7	Preference Stock, Without Par Value	2,000,000		
8	Total Preferred and Preference	7,300,000		
9				
10				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
37,817,878	308,139,978					2
37,817,878	308,139,978					3
						4
						5
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FOOTNOTE DATA

Schedule Page: 250 Line No.: 2 Column: d

There is no call price for common stock, without par value.

Schedule Page: 250 Line No.: 3 Column: a

The common stock of KU is owned by its parent company, LKE.

Schedule Page: 250 Line No.: 8 Column: a

No shares of preferred or preference stock remain issued or outstanding.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211:	
2	Contributed Capital - Misc. Balance January 1, 2015	2,596,446,834
3		
4		
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40	TOTAL	2,596,446,834

FOOTNOTE DATA

Schedule Page: 253 Line No.: 1 Column: a

See footnote data detail on Schedule Page: 112, Line No.: 7, Column: c.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Expenses on Common Stock	321,289
2		
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22	TOTAL	321,289

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 221:		
2	Pollution Control Bonds:		
3	Mercer County 2000 Series A, due 05/01/2023, Variable	12,900,000	607,408
4	Carroll County 2002 Series A, due 02/01/2032, Variable	20,930,000	120,138
5	Carroll County 2002 Series B, due 02/01/2032, Variable	2,400,000	83,078
6	Carroll County 2002 Series C, due 10/01/2032, Variable	96,000,000	2,150,595
7	Mercer County 2002 Series A, due 02/01/2032, Variable	7,400,000	92,678
8	Muhlenberg County 2002 Series A, due 02/01/2032, Variable	2,400,000	93,078
9	Carroll County 2004 Series A, due 10/01/2034, Variable	50,000,000	1,483,449
10	Carroll County 2006 Series B, due 10/01/2034, Variable	54,000,000	1,315,275
11	Carroll County 2007 Series A, due 02/01/2026, 5.750%	17,875,000	638,428
12	Trimble County 2007 Series A, due 03/01/2037, 6.000%	8,927,000	471,138
13	Carroll County 2008 Series A, due 02/01/2032, Variable	77,947,405	798,036
14			
15	First Mortgage Bonds:		
16	2010 due 11/01/2015, 1.625%	250,000,000	2,261,768
17			875,000 D
18	2010 due 11/01/2020, 3.250%	500,000,000	4,156,684
19			1,890,000 D
20	2010 due 11/01/2040, 5.125%	750,000,000	7,480,434
21			8,137,500 D
22	2013 due 11/15/2043, 4.650%	250,000,000	2,773,770
23			1,800,000 D
24	2015 due 10/1/2025, 3.300% (Case No.2014-00082 June 16, 2014)	250,000,000	2,013,760
25			107,500 D
26	2015 due 10/1/2045, 4.375% (Case No.2014-00082 June 16, 2014)	250,000,000	2,576,260
27			207,500 D
28	TOTAL ACCOUNT 221	2,600,779,405	42,133,477
29			
30	ACCOUNT 223:		
31	TOTAL ACCOUNT 223		
32			
33	TOTAL	2,601,940,860	42,133,477

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	ACCOUNT 224:		
2	Purchase Accounting Adjustments for Fair Value Measurement:		
3	Carroll County 2007 Series A, due 02/01/2026, 5.750%	804,375	
4	Trimble County 2007 Series A, due 03/01/2037, 6.000%	357,080	
5	TOTAL ACCOUNT 224	1,161,455	
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32			
33	TOTAL	2,601,940,860	42,133,477

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
05/19/2000	05/01/2023	05/19/2000	05/01/2023	12,900,000	5,006	3
05/23/2002	02/01/2032	05/23/2002	02/01/2032	20,930,000	61,528	4
05/23/2002	02/01/2032	05/23/2002	02/01/2032	2,400,000	7,055	5
10/03/2002	10/01/2032	10/03/2002	10/01/2032	96,000,000	235,248	6
05/23/2002	02/01/2032	05/23/2002	02/01/2032	7,400,000	21,918	7
05/23/2002	02/01/2032	05/23/2002	02/01/2032	2,400,000	7,109	8
10/20/2004	10/01/2034	10/20/2004	10/01/2034	50,000,000	16,683	9
02/23/2007	10/01/2034	02/23/2007	10/01/2034	54,000,000	19,063	10
05/24/2007	02/01/2026	05/24/2007	02/01/2026	17,875,000	1,027,812	11
05/24/2007	03/01/2037	05/24/2007	03/01/2037	8,927,000	535,621	12
10/17/2008	02/01/2032	10/17/2008	02/01/2032	77,947,405	26,649	13
						14
						15
11/16/2010	11/01/2015	11/16/2010	11/01/2015		3,385,417	16
						17
11/16/2010	11/01/2020	11/16/2010	11/01/2020	500,000,000	16,250,000	18
						19
11/16/2010	11/01/2040	11/16/2010	11/01/2040	750,000,000	38,437,500	20
						21
11/14/2013	11/15/2043	11/14/2013	11/15/2043	250,000,000	10,191,296	22
	11/15/2043					23
09/28/2015	10/1/2025	09/28/2015	10/01/2025	250,000,000	2,497,034	24
	10/1/2025					25
09/28/2015	10/1/2045	09/28/2015	10/1/2045	250,000,000	3,082,166	26
	10/1/2045					27
				2,350,779,405	75,807,105	28
						29
						30
						31
						32
				2,351,148,921	75,653,843	33

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD Date From (f)	AMORTIZATION PERIOD Date To (g)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
						1
						2
		11/01/2010	06/01/2018	255,911	-106,143	3
		11/01/2010	06/01/2018	113,605	-47,119	4
				369,516	-153,262	5
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				2,351,148,921	75,653,843	33

Schedule Page: 256 Line No.: 1 Column: a

Per instruction 9 concerning the treatment of unamortized debt expense, premium or discount, debt premium and expenses are being amortized over the lives of the related issues.

Schedule Page: 256 Line No.: 2 Column: a

Pollution control series bonds are obligations of KU, issued in connection with tax-exempt pollution control revenue bonds issued by various governmental entities, principally counties in Kentucky. A loan agreement obligates KU to make debt service payments to the county that equate to the debt service due from the county on the related pollution control revenue bonds.

Schedule Page: 256 Line No.: 15 Column: a

Proceeds from KU's First Mortgage Bonds issued in 2010 were used to repay the loans from a PPL subsidiary and for general corporate purposes. Proceeds from KU's First Mortgage Bonds issued in 2013 were used for capital expenditures and general corporate purposes. Proceeds from KU's First Mortgage Bonds issued in 2015 were used to pay maturing debt, pay down short term debt, and general corporate purposes. The First Mortgage Bonds were issued at a discount.

As of December 31, 2015, all of the Company's long-term debt is collateralized by a first mortgage lien on substantially all of the assets of the Company in Kentucky.

Schedule Page: 256 Line No.: 24 Column: a

By Order in Case No. 2014-00082 on June 16, 2014, KU was authorized by the KPSC to issue First Mortgage Bonds in aggregate principal amount of up to $500 million and enter into hedging agreements to lock in interest rates for debt to be issued in 2015. KU entered into hedging agreements totaling $250 million for the 10 year bond and $250 million for the 30 year bond. Debt was issued in September 2015, totaling $250 million in 10 year First Mortgage Bonds and $250 million in 30 year First Mortgage Bonds. The swaps were settled at a loss of $14,076,899 related to the $250 million, 10 year First Mortgage Bonds.

Schedule Page: 256 Line No.: 26 Column: a

By Order in Case No. 2014-00082 on June 16, 2014, KU was authorized by the KPSC to issue First Mortgage Bonds in aggregate principal amount of up to $500 million and enter into hedging agreements to lock in interest rates for debt to be issued in 2015. KU entered into hedging agreements totaling $250 million for the 10 year bond and $250 million for the 30 year bond. Debt was issued in September 2015, totaling $250 million in 10 year First Mortgage Bonds and $250 million in 30 year First Mortgage Bonds. The swaps were settled at a loss of $29,611,403 related to the $250 million, 30 year First Mortgage Bonds.

Schedule Page: 256 Line No.: 30 Column: a

KU did not have long-term notes with associated companies in 2015.

Schedule Page: 256.1 Line No.: 1 Column: a

Upon completion of the acquisition by PPL, push-down accounting was used resulting in adjustments to certain of the Company's assets and liabilities to reflect their fair values on the acquisition date.

The following pollution control bonds with coupon rates, listed below, were fair valued and continue to be amortized as a result of the PPL acquisition:

Bond Issue	(221) Principal	(224) Fair Value Adjustment	Total Purchase Accounting
Carroll County 2007 Series A, due 2/1/2026, 5.750%	$17,875,000	$ 804,375	$18,679,375
Trimble County 2007 Series A, due 3/1/2037, 6.000%	$ 8,927,000	$ 357,080	$ 9,284,080

The purchase accounting adjustments were recorded to Other Long-Term Debt (224). Amortization is recorded to Interest on Long-Term Debt (427).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be field, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	233,536,653
2		
3		
4	Taxable Income Not Reported on Books	
5	See Footnote	18,434,518
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Footnote	476,440,172
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See Footnote	12,348,962
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Footnote	776,359,794
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-60,297,413
28	Show Computation of Tax:	
29		
30	Federal Tax Net Income	
31	35% Rounded	-21,104,095
32	Add: Adjustments to Prior Years' Taxes to Actual and Other	418,777
33		
34	Total	-20,685,318
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Schedule Page: 261 Line No.: 5 Column: b

Contributions in Aid of Construction	$ 4,251,518
Fuel Adjustment Clause KY	14,183,000
Total	$ 18,434,518

Schedule Page: 261 Line No.: 10 Column: b

Federal Income Taxes:	
Provision for Deferred Taxes	$ 161,717,218
Demand Side Management	3,315,514
Over/Under Collections - VA Fuel Clause	1,718,000
Capitalized Interest	16,357,644
Net Operating Loss	278,502,822
Pensions	2,221,023
Obsolete Inventory	1,500,000
Amortization of Regulatory Expenses	315,658
MISO Exit Fees - Transmission	153,238
Non-Deductible Expenses	803,850
Amortization Loss on Reacquired Debt	683,508
Storm Damages	7,151,561
Workers Compensation	293,048
Performance Incentive	1,479,924
Other	227,164
Total	$ 476,440,172

Schedule Page: 261 Line No.: 15 Column: b

Environmental Cost Recovery	$ 10,253,000
Customer Advances for Construction	249,760
Amortization of Investment Tax Credit	1,846,202
Total	$ 12,348,962

Schedule Page: 261 Line No.: 20 Column: b

Federal Income Taxes:	
Other Income and Deductions	$ 1,231,898
Utility Operating Income	19,453,420
Tax Over Book Depreciation, Net and Repairs	658,724,022
Interest Rate Swaps	44,499,577
EEI Investment	852,222
Cost of Removal	25,059,748
Contingent Liabilities	1,293,746
Postemployment	573,653
Postretirement	2,487,601
Green River Regulatory Asset	6,457,622
Muni True-Up Regulatory Asset	9,659,099
Vacation Pay	181,249
Current State Income Tax	618,711
Life Insurance	3,200,973
AFUDC Flow Through	987,405
Bad Debt Reserve	585,623
Other	339,963
Total Without Purchase Accounting	$ 776,206,532
Purchase Accounting Adjustments - FMV Bonds	153,262
Total	$ 776,359,794

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b)amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjust-ments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income			-80,427,777	-85,920,209	
3	FICA	736,600		6,802,042	6,857,698	
4						
5	Kentucky:					
6	Income	110,709		1,436,933	1,547,642	
7	Public Service Commission		1,462,487	2,951,355	2,977,735	
8	Use	521,703		5,769,878	5,617,012	
9						
10	Federal & Kentucky:					
11	Unemployment Insurance	189,828		74,513	245,594	
12						
13	Kentucky & Virginia:					
14	Property Taxes	12,415,199		25,918,031	24,775,475	
15	Miscellaneous			62,829	62,829	
16						
17	Use (Virginia)			16,173	13,063	
18						
19						
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33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	13,974,039	1,462,487	-37,396,023	-43,823,161	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
5,492,432		-19,453,420	to OATT Input Data tab, cells C245		-60,974,357	2
680,944		9,348,184			-2,546,142	3
						4
						5
		1,153,593	to OATT Input Data tab, cells C246		283,340	6
	1,488,867	2,951,355				7
674,569		34,857			5,735,021	8
			Highlighted amounts to OATT Input Data tab, cells C223:C234			9
						10
18,747		222,990			-148,477	11
						12
						13
13,557,755		25,680,955			237,076	14
		62,829				15
						16
3,110					16,173	17
						18
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20,427,557	1,488,867	20,001,343	to OATT Input Data tab, cells C247		-57,397,366	41

Schedule Page: 262 Line No.: 1 Column: a

Segregation of Other	Other (1)	Page 117 Other Inc & Deductions 408.2 - 409.2	Other Accounts
Federal:			
Income	$ (60,974,357)	$ (1,231,898)	$ (59,742,459)
FICA	(2,546,142)	-	(2,546,142)
Kentucky:			
Income	283,340	(224,662)	508,002
6% Use	5,735,021	-	5,735,021
Federal & Kentucky:			
Unemployment Ins	(148,477)	-	(148,477)
Kentucky & Virgina:			
Property Taxes	237,076	10,827	226,249
Use (Virginia)	16,173	-	16,173
Total	$ (57,397,366)	$ (1,445,733)	$ (55,951,633)

Reconciliation to Schedule Page: 114, Line No.: 14, Column: c

Other:	
Electric Total	$ 20,001,343
Less Federal	19,453,420
Less State	(1,153,593)
Total	$ 38,301,170

Schedule Page: 262 Line No.: 2 Column: b

Balance at Beginning of Year totaling $59,742,459 was reclassified to Accounts Receivable from Associated Companies (146).

Schedule Page: 262 Line No.: 5 Column: a

Balance at End of Year totaling $508,002 was reclassified to Income Tax Receivable-State (143).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g).Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6	15%	92,305,369			420	1,775,102	
7	Various	2,559,771			420	71,100	
8	TOTAL	94,865,140				1,846,202	See email from Tax Accounting
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
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48							

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
			5
90,530,267	54 years		6
2,488,671	41 years		7
93,018,938			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
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			46
			47
			48

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

OTHER DEFFERED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than $100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS Contra Account (c)	DEBITS Amount (d)	Credits (e)	Balance at End of Year (f)
1	Long-Term Retainage	34,476,493	232	27,475,347		7,001,146
2						
3	Corporate Headquarters Lease					
4	(Jul-12 to Dec-25)	1,242,566			47,770	1,290,336
5						
6	Uncertain Tax Position - Federal	304,929				304,929
7						
8	Deferred Rent Payable					
9	(Aug-06 to Jul-23)	45,088	931	5,255		39,833
10						
11	Carrollton Sale/Leaseback					
12	(Aug-06 to Jul-23)	37,604	421.1	4,381		33,223
13						
14	Deferred Compensation	6,473			3,989	10,462
15						
16	Brown CT Long-Term Service					
17	Agreement	2,326,851	107/232/553	2,326,851		
18						
19	Valuation of Coal Contracts					
20	(Nov-10 to Dec-15) - PAA	221,692	182.3	221,692		
21						
22	Deferred Swaps Revenue	55,000	447	62,000	7,000	
23						
24						
25						
26						
27						
28						
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32						
33						
34						
35						
36						
37						
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39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	38,716,696		30,095,526	58,759	8,679,929

FOOTNOTE DATA

Schedule Page: 269 Line No.: 20 Column: f

Amounts in Coal Contracts (Nov-10 to Dec-15) - PAA are purchase accounting adjustments (PAA) only.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account	Balance at Beginning of Year	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1
	(a)	(b)	(c)	(d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities			
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)			
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)			
18	Classification of TOTAL			
19	Federal Income Tax			
20	State Income Tax			
21	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
							2
							3
							4
							5
							6
							7
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							19
							20
							21

NOTES (Continued)

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account	Balance at Beginning of Year	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1
	(a)	(b)	(c)	(d)
1	Account 282			
2	Electric	983,763,085	407,990,001	120,354,947
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	983,763,085	407,990,001	120,354,947
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru	983,763,085	407,990,001	120,354,947
10	Classification of TOTAL			
11	Federal Income Tax	872,762,460	368,535,415	104,561,318
12	State Income Tax	111,000,625	39,454,586	15,793,629
13	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
		182/254	1,391,146	182/254	2,301,397	1,272,308,390	2
							3
							4
			1,391,146		2,301,397	1,272,308,390	5
							6
							7
							8
			1,391,146		2,301,397	1,272,308,390	9
							10
			1,215,237		1,732,848	1,137,254,168	11
			175,909		568,549	135,054,222	12
							13

to OATT Input Data tab, cell C134

NOTES (Continued)

FOOTNOTE DATA

Schedule Page: 274 Line No.: 2 Column: b

The ARO balance in Accumulated Deferred Income Taxes - Other Property (282) at December 31, 2014, is $62,322,144.

The Regulatory Tax Adjustments balance in Accumulated Deferred Income Taxes - Other Property (282) at December 31, 2014, is $(35,027,491).

Schedule Page: 274 Line No.: 2 Column: k

The ARO balance in Accumulated Deferred Income Taxes - Other Property (282) at December 31, 2015, is $107,538,757.

The Regulatory Tax Adjustments balance in Accumulated Deferred Income Taxes - Other Property (282) at December 31, 2015, is $(35,937,742).

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFFERED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify),include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Tax Adjustments	27,410,897		
4	Interest Rate Swaps	12,948,759	16,971,292	13,167,426
5	Asset Retirement Obligation	19,743,967	14,324,777	733,708
6	Pension - Regulatory Asset	41,379,712	4,133,311	6,535,075
7	Casualty Loss - Storm Damages	13,769,940	150,183	2,932,140
8	Other	30,129,777	8,958,211	19,506,344
9	TOTAL Electric (Total of lines 3 thru 8)	145,383,052	44,537,774	42,874,693
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other			
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	145,383,052	44,537,774	42,874,693
20	Classification of TOTAL			
21	Federal Income Tax	122,958,930	38,325,121	36,918,557
22	State Income Tax	22,424,122	6,212,653	5,956,136
23	Local Income Tax			

NOTES

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS					Line No.
		Debits		Credits			
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	Balance at End of Year (k)	
							1
							2
		182/254	748,796	182/254	552,748	27,214,849	3
						16,752,625	4
						33,335,036	5
						38,977,948	6
						10,987,983	7
						to OATT Input Data tab, cells C135:C136 19,581,644	8
			748,796		552,748	146,850,085	9
							10
							11
							12
							13
							14
							15
							16
							17
726,277	394,763	219	726,105	219	394,591		18
726,277	394,763		1,474,901		947,339	146,850,085	19
							20
622,680	342,299		1,265,614		819,424	124,199,685	21
103,597	52,464		209,287		127,915	22,650,400	22
							23

NOTES (Continued)

Schedule Page: 276 Line No.: 8 Column: b

The balance in Accumulated Deferred Income Taxes - Other (283) was adjusted due to the purchase of KU by PPL in November 2010. The following reflects the balance at December 31, 2014:

Rate Case Expenses	$ 742,755
FAC Over/Under-Recovery	958,495
MISO Exit Fees	(346,320)
Other	123,335
Emission Allowances	61,799
Loss on Reacquired Debt	3,730,798
Total for Accumulated Deferred Income Taxes - Other (283) Without Purchase Accounting	$ 5,270,862
Purchase Accounting Adjustment	24,858,915
Total for Accumulated Deferred Income Taxes - Other (283)	$ 30,129,777

Schedule Page: 276 Line No.: 8 Column: c

The balance was adjusted due to the amortization of purchase accounting adjustments that arose from the purchase of KU by PPL in November 2010. The following reflects the activity during the year charged to Provision for Deferred Income Taxes (410.1):

Amounts Debited to Account 410.1:	
Rate Case Expenses	$ 97,465
FAC Over/Under-Recovery	2,069,825
MISO Exit Fees	498,518
Other	225,247
Emission Allowances	1,886
Loss on Reacquired Debt	14,354
Green River Regulatory Asset	2,647,625
Muni True-Up Regulatory Asset	2,845,810
Total for Amounts Debited to Account 410.1 Without Purchase Accounting	$ 8,400,730
Purchase Accounting Adjustment	557,481
Total for Amounts Debited to Account 410.1	$ 8,958,211

Schedule Page: 276 Line No.: 8 Column: d

The balance was adjusted due to the amortization of purchase accounting adjustments that arose from the purchase of KU by PPL in November 2010. The following reflects the activity during the year charged to Provision for Deferred Income Taxes-Cr. (411.1):

Amounts Credited to Account 411.1:	
Rate Case Expenses	$ 220,256
FAC Over/Under-Recovery	7,587,012
MISO Exit Fees	88,197
Other	156,033
Emission Allowances	9,089
Loss of Reacquired Debt	280,239
Green River Regulagtory Asset	135,610
Muni True-Up Regulatory Asset	145,761
Total for Amounts Credited to Account 411.1 Without Purchase Accounting	$ 8,622,197
Purchase Accounting Adjustment	10,884,147
Total for Amounts Credited to Account 411.1	$ 19,506,344

Schedule Page: 276 Line No.: 8 Column: k

The balance in Accumulated Deferred Income Taxes - Other (283) was adjusted due to the purchase of KU by PPL in November 2010. The following reflects the balance at December 31, 2015:

Rate Case Expenses		$ 619,964
FAC Over/Under-Recovery		(4,558,692)
MISO Exit Fees		64,001
Other		192,549
Emission Allowances		54,596
Loss on Reacquired Debt		3,464,913
Green River Regulatory Asset		2,512,015
Muni True-Up Regulatory Asset		2,700,049
Total for Accumulated Deferred Income Taxes - Other (283) Without Purchase Accounting		$ 5,049,395
Purchase Accounting Adjustment	to OATT Input Data tab, cells C136:C137	14,532,249
Total for Accumulated Deferred Income Taxes - Other (283)		$ 19,581,644

Schedule Page: 276 Line No.: 18 Column: e

Amounts Debited to Account 410.2:

EEI Investment	$ 726,277

Schedule Page: 276 Line No.: 18 Column: f

Amounts Credited to Account 411.2:

EEI Investment	$ 394,763

Schedule Page: 276 Line No.: 18 Column: h

Debit Adjustments:

OCI EEI Investment	$ 726,105

Schedule Page: 276 Line No.: 18 Column: j

Credit Adjustments:

OCI EEI Investment	$ 394,591

Schedule Page: 276 Line No.: 19 Column: b

A minor beginning balance reclassification was made between the Regulatory Tax Adjustment and the Other section from prior year's Form 1 ending balances for presentation purposes. The total beginning balance of deferrals did not change.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than $100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities	Balance at Begining of Current Quarter/Year	DEBITS		Credits	Balance at End of Current Quarter/Year
			Account Credited	Amount		
	(a)	(b)	(c)	(d)	(e)	(f)
1	ASC 740 - Income Taxes	73,533,848	190/282	3,530,069	360,912	70,364,691
2	Forward Starting Swap	41,414,897	427	1,433,703		39,981,194
3	OVEC Pwr Purchase Contract (Nov-10 to Mar-26)-PAA	28,365,322	186	2,557,160		25,808,162
4	ASC 715 - Pension and Postretirement	15,914,251	184/228	543,942	8,645,966	24,016,275
5	KY Fuel Adjustment Clause		440-445	1,071,887	12,790,887	11,719,000
6	Coal Contracts (Nov-10 to Dec-16) - PAA	33,649,953	186	23,544,432		10,105,521
7	DSM Cost Recovery	1,474,872	440-445	6,817,464	10,132,978	4,790,386
8	VA Fuel Component	108,000	440-445	12,000	1,550,000	1,646,000
9	Emission Allowances (Nov-10 to Dec-40) - PAA	1,667,702	186	420,881	197,464	1,444,285
10	MISO Exit Fee Refund - Kentucky	828,345	143/575.7	329,407		498,938
11	MISO Exit Fee Refund - FERC (Jun-14 to May-17)	54,393	143/575.7	2,021		52,372
12	MISO Exit Fee Refund - Virginia	7,549	143/575.7	72,068	70,954	6,435
13	VA Fuel Component - Non-Jurisdictional	21,000	440-445		180,000	201,000
14	Off-System Sales Tracker		440-445	173,183	287,789	114,606
15	Long-Term Interest Rate Swap Non-LKE Affiliate	23,617	182.3/147	23,617		
16	Muni Generation True Up	2,718,099	447	7,406,435	4,688,336	
17						
18						
19						
20						
21						
22						
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26						
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32						
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35						
36						
37						
38						
39						
40						
41	TOTAL	199,781,848		47,938,269	38,905,286	190,748,865

FOOTNOTE DATA

Schedule Page: 278 Line No.: 1 Column: a

The regulatory liabilities represent the future revenue impact from the reversal of deferred income taxes required for unamortized investment tax credits and deferred taxes provided at rates in excess of currently enacted rates.

Schedule Page: 278 Line No.: 3 Column: a

Amounts in OVEC Pwr Purchase Contract (Nov-10 to Mar-26) - PAA are purchase accounting adjustments (PAA) only.

Schedule Page: 278 Line No.: 6 Column: a

Amounts in Coal Contracts (Nov-10 to Dec-16) - PAA are purchase accounting adjustments (PAA) only.

Schedule Page: 278 Line No.: 9 Column: a

Amounts in Emission Allowances (Nov-10 to Dec-40) - PAA are purchase accounting adjustments (PAA) only.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of $250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	611,903,176	631,062,022
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	379,981,601	381,624,816
5	Large (or Ind.) (See Instr. 4)	429,469,775	433,328,131
6	(444) Public Street and Highway Lighting	11,659,583	11,417,588
7	(445) Other Sales to Public Authorities	128,411,369	127,593,749
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,561,425,504	1,585,026,306
11	(447) Sales for Resale	143,406,275	126,825,129
12	TOTAL Sales of Electricity	1,704,831,779	1,711,851,435
13	(Less) (449.1) Provision for Rate Refunds	3,840,132	2,700,607
14	TOTAL Revenues Net of Prov. for Refunds	1,700,991,647	1,709,150,828
15	Other Operating Revenues		
16	(450) Forfeited Discounts	4,012,449	3,898,511
17	(451) Miscellaneous Service Revenues	2,123,872	2,178,769
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	3,795,101	3,703,543
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	261,073	687,191
22	(456.1) Revenues from Transmission of Electricity of Others	17,876,191	17,580,812
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	28,068,686	28,048,826
27	TOTAL Electric Operating Revenues	1,729,060,333	1,737,199,654

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
6,368,650	6,740,813	447,671	445,877	2
				3
3,996,049	4,071,635	83,784	83,671	4
7,009,767	7,235,685	3,054	3,011	5
43,500	43,639	1,474	1,438	6
1,628,429	1,632,876	8,324	8,230	7
				8
				9
19,046,395	19,724,648	544,307	542,227	10
2,763,736	2,262,210	23	22	11
21,810,131	21,986,858	544,330	542,249	12
				13
21,810,131	21,986,858	544,330	542,249	14

Line 12, column (b) includes $ -18,810,534 of unbilled revenues.

Line 12, column (d) includes -167,343 MWH relating to unbilled revenues

Schedule Page: 300 Line No.: 22 Column: b

Items which compose Revenues from Transmission of Electricity of Others (456.1) year-to-date activity:

2015 invoices to Owensboro Municipal Utilities	$ 5,482,212
2015 invoices to East Kentucky Power Cooperative	4,633,070
2015 invoices to Kentucky Municipal Power Agency	1,791,868
2015 invoices to City of Frankfort	1,539,041
2015 invoices to Tennessee Valley Authority	891,638
2015 invoices to City of Madisonville	643,431
2015 invoices to Louisville Gas and Electric Company	563,285
2015 invoices to City of Nicholasville	434,279
2015 invoices to City of Bardstown	422,143
2015 invoices to City of Berea	305,070
Other items less than $250,000 each	1,170,154
Total for Revenues from Transmission of Electricity of Others (456.1)	$ 17,876,191

Schedule Page: 300 Line No.: 22 Column: c

Items which compose Revenues from Transmission of Electricity of Others (456.1) year-to-date activity:

2014 invoices to Owensboro Municipal Utilities	$ 4,987,933
2014 invoices to East Kentucky Power Cooperative	4,816,576
2014 invoices to Kentucky Municipal Power Agency	1,676,483
2014 invoices to City of Frankfort	1,464,198
2014 invoices to Louisville Gas and Electric Company	1,072,045
2014 invoices to Tennessee Valley Authority	1,036,047
2014 invoices to City of Madisonville	547,649
2014 invoices to City of Nicholasville	411,097
2014 invoices to City of Bardstown	393,132
2014 invoices to City of Berea	289,845
Other items less than $250,000 each	885,807
Total for Revenues from Transmission of Electricity of Others (456.1)	$ 17,580,812

Schedule Page: 300 Line No.: 1 Column: $

The net unbilled revenue represents the following:

Base Revenue	$ (9,734,000)
Environmental Cost Recovery Accrual	10,253,000
Fuel Adjustment Clause Accrual	(14,183,000)
Demand Side Management Accrual	(3,313,927)
Levelized Fuel Factor Accrual	(1,718,000)
Off-System Sales Tracker Accrual	(114,607)
Net Unbilled	$ (18,810,534)

Schedule Page: 300 Line No.: 1 Column: MWH

Unbilled revenue of (167,343) MWH represents the net change of unbilled MWH from the previous period; as a result, it could be positive or negative.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
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38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 440					
2	Residential Service - KY	6,062,929	581,974,084	422,070	14,365	0.0960
3	General Service - KY	-272	-21,761	1,895	-144	0.0800
4	Volunteer Fire Department - KY	121	11,399	8	15,125	0.0942
5	Low Emission Vehicle - KY	83	7,591	4	20,750	0.0915
6	Private Outdoor Lighting - KY	7,871	1,653,774	9,955	791	0.2101
7	Street Lighting - KY	16,377	3,415,765	31,105	527	0.2086
8	Traffic Energy Service - KY	2	188	2	1,000	0.0940
9	Residential Time of Day - KY	47	4,100	3	15,667	0.0872
10	Residential Service - TN	94	6,798	4	23,500	0.0723
11	Private Outdoor Lighting - TN	2	301	3	667	0.1505
12	Residential Service - VA	378,401	36,491,062	23,606	16,030	0.0964
13	General Service - VA	-18	360	214	-84	-0.0200
14	Private Outdoor Lighting - VA	3,019	764,827	4,577	660	0.2533
15	Street Lighting - VA	1	219	5	200	0.2190
16	Duplicate Customers			-45,780		
17						
18	Reclassifications and Adjustments	-50	-24,562			0.4912
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
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36						
37						
38	Subtotal	6,468,607	624,284,145	447,671	14,449	0.0965
39	Unbilled	-99,957	-12,380,969			0.1239
40	Total	6,368,650	611,903,176	447,671	14,226	0.0961
41	TOTAL Billed	19,213,738	1,580,236,038	544,307	35,299	0.0822
42	Total Unbilled Rev.(See Instr. 6)	-167,343	-18,810,534	0	0	0.1124
43	TOTAL	19,046,395	1,561,425,504	544,307	34,992	0.0820

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 442					
2	Residential Service - KY	461	43,508	397	1,161	0.0944
3	Volunteer Fire Department - KY	96	8,712	3	32,000	0.0908
4	General Service - KY	1,665,666	193,365,606	74,417	22,383	0.1161
5	All Electric School - KY	16,754	1,378,331	113	148,265	0.0823
6	Time-of-Day Secondary - KY	1,421,970	98,145,238	445	3,195,438	0.0690
7	Private Outdoor Lighting - KY	40,467	7,074,691	13,348	3,032	0.1748
8	Street Lighting - KY	6,267	1,425,009	7,153	876	0.2274
9	Special Contract - KY		45,145	1		
10	Time-of-Day Primary - KY	3,676,304	220,619,478	203	18,109,872	0.0600
11	Traffic Energy Service - KY	390	44,757	384	1,016	0.1148
12	Power Service - KY	1,886,301	161,726,564	4,238	445,092	0.0857
13	Fluctuating Load Service - KY	522,504	15,293,574	1	522,504,000	0.0293
14	Retail Transmission Service - KY	1,509,419	86,463,414	29	52,048,931	0.0573
15	Residential Service - VA	146	14,118	111	1,315	0.0967
16	General Service - VA	70,489	8,063,445	3,438	20,503	0.1144
17	Private Outdoor Lighting - VA	1,220	302,248	852	1,432	0.2477
18	Street Lighting - VA	3	637	6	500	0.2123
19	Power Service - VA	138,719	11,732,481	168	825,708	0.0846
20	Time-of-Day - VA	60,294	5,423,224	12	5,024,500	0.0899
21	School Service - VA	289	26,563	4	72,250	0.0919
22	Retail Transmission Service - VA	52,457	4,180,190	6	8,742,833	0.0797
23	Duplicate Customers			-18,491		
24						
25	Reclassifications and Adjustments		-23,089			
26						
27						
28						
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37						
38	Subtotal	11,070,216	815,353,844	86,838	127,481	0.0737
39	Unbilled	-64,400	-5,902,468			0.0917
40	Total	11,005,816	809,451,376	86,838	126,740	0.0735
41	TOTAL Billed	19,213,738	1,580,236,038	544,307	35,299	0.0822
42	Total Unbilled Rev.(See Instr. 6)	-167,343	-18,810,534	0	0	0.1124
43	TOTAL	19,046,395	1,561,425,504	544,307	34,992	0.0820

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 444					
2	Residential Service - KY	19	2,046	4	4,750	0.1077
3	General Service - KY	1,164	209,252	682	1,707	0.1798
4	Private Outdoor Lighting - KY	39,513	10,702,898	1,098	35,986	0.2709
5	Street Lighting - KY	832	340,296	124	6,710	0.4090
6	Lighting Energy - KY	40	2,700	1	40,000	0.0675
7	Traffic Energy Service - KY	692	75,928	300	2,307	0.1097
8	General Service - VA	33	4,750	5	6,600	0.1439
9	Street Lighting - VA	1,626	363,209	48	33,875	0.2234
10	Duplicate Customers			-788		
11						
12	Reclassifications and Adjustments		-56,294			
13						
14						
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32						
33						
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35						
36						
37						
38	Subtotal	43,919	11,644,785	1,474	29,796	0.2651
39	Unbilled	-419	14,798			-0.0353
40	Total	43,500	11,659,583	1,474	29,512	0.2680
41	TOTAL Billed	19,213,738	1,580,236,038	544,307	35,299	0.0822
42	Total Unbilled Rev.(See Instr. 6)	-167,343	-18,810,534	0	0	0.1124
43	TOTAL	19,046,395	1,561,425,504	544,307	34,992	0.0820

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Account 445					
2	Residential Service - KY	3,084	324,685	404	7,634	0.1053
3	Volunteer Fire Department - KY	997	91,809	40	24,925	0.0921
4	General Service - KY	146,951	16,885,044	5,154	28,512	0.1149
5	All Electric School - KY	132,166	10,784,620	491	269,177	0.0816
6	Power Service - KY	357,097	32,452,662	772	462,561	0.0909
7	Private Outdoor Lighting - KY	11,061	2,352,655	1,883	5,874	0.2127
8	Street Lighting - KY	980	212,532	624	1,571	0.2169
9	Time-of-Day Service Primary - KY	664,073	40,318,394	39	17,027,513	0.0607
10	Time-of-Day Service Secondary- KY	225,167	17,717,988	137	1,643,555	0.0787
11	Traffic Energy Service - KY	408	37,611	72	5,667	0.0922
12	Lighting Energy - KY	374	25,439	3	124,667	0.0680
13	Retail Transmission Service - KY	16,296	955,136	1	16,296,000	0.0586
14	Residential Service - VA	410	40,810	33	12,424	0.0995
15	General Service - VA	14,923	1,684,443	664	22,474	0.1129
16	School Service - VA	23,252	2,141,267	135	172,237	0.0921
17	Private Outdoor Lighting - VA	698	171,474	229	3,048	0.2457
18	Street Lighting - VA	7	1,513	12	583	0.2161
19	Time-of-Day - VA	4,664	407,439	2	2,332,000	0.0874
20	Power Service - VA	27,816	2,305,784	37	751,784	0.0829
21	Municipal Water Pumping - VA	572	36,668	16	35,750	0.0641
22	Duplicate Customers			-2,424		
23						
24	Reclassifications and Adjustments		5,291			
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38	Subtotal	1,630,996	128,953,264	8,324	195,939	0.0791
39	Unbilled	-2,567	-541,895			0.2111
40	Total	1,628,429	128,411,369	8,324	195,631	0.0789
41	TOTAL Billed	19,213,738	1,580,236,038	544,307	35,299	0.0822
42	Total Unbilled Rev.(See Instr. 6)	-167,343	-18,810,534	0	0	0.1124
43	TOTAL	19,046,395	1,561,425,504	544,307	34,992	0.0820

FOOTNOTE DATA

Schedule Page: 304 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of $(7,716,589)

Schedule Page: 304 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of $(776)

Schedule Page: 304 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of $(158)

Schedule Page: 304 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of $10

Schedule Page: 304 Line No.: 6 Column: c
Includes Fuel Adjustment Clause of $(12,752)

Schedule Page: 304 Line No.: 7 Column: c
Includes Fuel Adjustment Clause of $(26,864)

Schedule Page: 304 Line No.: 8 Column: c
Includes Fuel Adjustment Clause of $(2)

Schedule Page: 304 Line No.: 9 Column: c
Includes Fuel Adjustment Clause of $(159)

Schedule Page: 304 Line No.: 16 Column: a
Average number of customers served under this rate schedule has been adjusted to avoid duplication.

Schedule Page: 304 Line No.: 18 Column: a
Reclassification between FERC accounts and net billing adjustments for prior periods.

Schedule Page: 304.1 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of $(507)

Schedule Page: 304.1 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of $(102)

Schedule Page: 304.1 Line No.: 4 Column: c
Includes Fuel Adjustment Clause of $(2,360,479)

Schedule Page: 304.1 Line No.: 5 Column: c
Includes Fuel Adjustment Clause of $(23,344)

Schedule Page: 304.1 Line No.: 6 Column: c
Includes Fuel Adjustment Clause of $(2,244,496)

Schedule Page: 304.1 Line No.: 7 Column: c
Includes Fuel Adjustment Clause of $(65,514)

Schedule Page: 304.1 Line No.: 8 Column: c
Includes Fuel Adjustment Clause of $(10,173)

Schedule Page: 304.1 Line No.: 10 Column: c
Includes Fuel Adjustment Clause of $(5,485,479)

Schedule Page: 304.1 Line No.: 11 Column: c
Includes Fuel Adjustment Clause of $(567)

Schedule Page: 304.1 Line No.: 12 Column: c
Includes Fuel Adjustment Clause of $(2,797,964)

Schedule Page: 304.1 Line No.: 13 Column: c
Includes Fuel Adjustment Clause of $(633,671)

Schedule Page: 304.1 Line No.: 14 Column: c
Includes Fuel Adjustment Clause of $(1,975,178)

Schedule Page: 304.1 Line No.: 23 Column: a
Average number of customers served under this rate schedule has been adjusted to avoid duplication.

Schedule Page: 304.1 Line No.: 25 Column: a
Reclassification between FERC accounts and net billing adjustments for prior periods.

Schedule Page: 304.2 Line No.: 2 Column: c
Includes Fuel Adjustment Clause of $(15)

Schedule Page: 304.2 Line No.: 3 Column: c
Includes Fuel Adjustment Clause of $(1,771)

FOOTNOTE DATA

Schedule Page: 304.2 Line No.: 4 Column: c

Includes Fuel Adjustment Clause of $(57,876)

Schedule Page: 304.2 Line No.: 5 Column: c

Includes Fuel Adjustment Clause of $(1,219)

Schedule Page: 304.2 Line No.: 6 Column: c

Includes Fuel Adjustment Clause of $(51)

Schedule Page: 304.2 Line No.: 7 Column: c

Includes Fuel Adjustment Clause of $(972)

Schedule Page: 304.2 Line No.: 10 Column: a

Average number of customers served under this rate schedule has been adjusted to avoid duplication.

Schedule Page: 304.2 Line No.: 12 Column: a

Reclassification between FERC accounts and net billing adjustments for prior periods.

Schedule Page: 304.3 Line No.: 2 Column: c

Includes Fuel Adjustment Clause of $(4,060)

Schedule Page: 304.3 Line No.: 3 Column: c

Includes Fuel Adjustment Clause of $(1,321)

Schedule Page: 304.3 Line No.: 4 Column: c

Includes Fuel Adjustment Clause of $(200,530)

Schedule Page: 304.3 Line No.: 5 Column: c

Includes Fuel Adjustment Clause of $(180,583)

Schedule Page: 304.3 Line No.: 6 Column: c

Includes Fuel Adjustment Clause of $(509,516)

Schedule Page: 304.3 Line No.: 7 Column: c

Includes Fuel Adjustment Clause of $(17,680)

Schedule Page: 304.3 Line No.: 8 Column: c

Includes Fuel Adjustment Clause of $(1,501)

Schedule Page: 304.3 Line No.: 9 Column: c

Includes Fuel Adjustment Clause of $(932,845)

Schedule Page: 304.3 Line No.: 10 Column: c

Includes Fuel Adjustment Clause of $(329,316)

Schedule Page: 304.3 Line No.: 11 Column: c

Includes Fuel Adjustment Clause of $(731)

Schedule Page: 304.3 Line No.: 12 Column: c

Includes Fuel Adjustment Clause of $(579)

Schedule Page: 304.3 Line No.: 13 Column: c

Includes Fuel Adjustment Clause of $(26,370)

Schedule Page: 304.3 Line No.: 22 Column: a

Average number of customers served under this rate schedule has been adjusted to avoid duplication.

Schedule Page: 304.3 Line No.: 24 Column: a

Reclassification between FERC accounts and net billing adjustments for prior periods.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

No LF, LU, IF, or IU amounts to carry to OATT Input Data tab, cells C30:C41

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi-cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	City of Barbourville	RQ	184	17	17	17
2	City of Bardstown	RQ	185	33	33	31
3	City of Bardwell	RQ	186	2	2	1
4	City of Benham	RQ	187	1	2	1
5	City of Berea	RQ	197	24	24	24
6	City of Corbin	RQ	188	16	16	15
7	City of Falmouth	RQ	189	3	3	3
8	City of Frankfort	RQ	190	121	121	120
9	City of Madisonville	RQ	161	49	49	45
10	City of Nicholasville	RQ	157	35	35	34
11	City of Paris	RQ	83	12	12	12
12	City of Providence	RQ	195	5	5	5
13	American Electric Power Service Corp.	OS	(3)	N/A	N/A	N/A
14	Associated Electric Coop Inc.	OS	(3)	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi-cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Benham Power Board	OS	(6)	N/A	N/A	N/A
2	Bluegrass Generation Company, LLC	OS	(8)	N/A	N/A	N/A
3	Brookfield Energy Marketing LP	OS	(3)	N/A	N/A	N/A
4	Cargill Power Markets, LLC	OS	(3)	N/A	N/A	N/A
5	ETC Endure Energy, LLC	OS	(3)	N/A	N/A	N/A
6	Exelon Generation Company, LLC	OS	(3)	N/A	N/A	N/A
7	Illinois Municipal Electric Agency	OS	(5)	N/A	N/A	N/A
8	Illinois Municipal Electric Agency	OS	(3)	N/A	N/A	N/A
9	Illinois Municipal Electric Agency	AD	(3)	N/A	N/A	N/A
10	Indiana Municipal Power Agency	OS	(7)	N/A	N/A	N/A
11	Indiana Municipal Power Agency	OS	(3)	N/A	N/A	N/A
12	Indiana Municipal Power Agency	AD	(3)	N/A	N/A	N/A
13	Kentucky Municipal Power Agency	OS	(6)	N/A	N/A	N/A
14	Louisville Gas and Electric Company	SF	(1)	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do note abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
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LF - for tong-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi-cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	Midcontinent Independent System Oper	OS	(3)	N/A	N/A	N/A
2	Midcontinent Independent System Oper	AD	(3)	N/A	N/A	N/A
3	Owensboro Municipal Utilities	OS	(2)	N/A	N/A	N/A
4	Owensboro Municipal Utilities	OS	(6)	N/A	N/A	N/A
5	PJM Settlements, Inc.	OS	(3)	N/A	N/A	N/A
6	Tenaska Power Services Company	OS	(3)	N/A	N/A	N/A
7	Tennessee Valley Authority	OS	(3)	N/A	N/A	N/A
8	The Energy Authority, Inc.	OS	(3)	N/A	N/A	N/A
9	Westar Energy, Inc.	OS	(3)	N/A	N/A	N/A
10	City of Barbourville	RQ	184	N/A	N/A	N/A
11	City of Bardstown	RQ	185	N/A	N/A	N/A
12	City of Bardwell	RQ	186	N/A	N/A	N/A
13	City of Benham	RQ	187	N/A	N/A	N/A
14	City of Berea	RQ	197	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
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IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
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LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi-cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)	Actual Demand (MW) Average Monthly CP Demand (f)
1	City of Corbin	RQ	188	N/A	N/A	N/A
2	City of Falmouth	RQ	189	N/A	N/A	N/A
3	City of Frankfort	RQ	190	N/A	N/A	N/A
4	City of Madisonville	RQ	161	N/A	N/A	N/A
5	City of Nicholasville	RQ	157	N/A	N/A	N/A
6	City of Paris	RQ	83	N/A	N/A	N/A
7	City of Providence	RQ	195	N/A	N/A	N/A
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			**0**	**0**	**0**

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)
demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401,iine 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)	Line No.
	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)		
92,880	3,049,373	478,968	2,409,190	5,937,531	1
199,833	5,487,385	972,602	5,332,050	11,792,037	2
8,952	289,918	46,418	235,140	571,476	3
3,273	209,993	17,034	93,270	320,297	4
127,716	4,235,734	658,602	3,316,355	8,210,691	5
82,728	2,742,713	426,620	2,148,297	5,317,630	6
19,699	615,860	106,293	514,026	1,236,179	7
712,264	21,365,273	3,672,929	18,406,271	43,444,473	8
300,870	8,648,722	1,560,152	7,892,051	18,100,925	9
214,176	5,766,661	1,036,228	5,540,570	12,343,459	10
62,801	2,073,424	323,792	1,634,009	4,031,225	11
30,189	953,573	156,550	789,750	1,899,873	12
11,420		435,803		435,803	13
1,360		54,097		54,097	14
1,855,381	60,344,823	9,370,163	48,310,979	118,025,965	
908,355	0	25,382,147	-1,837	25,380,310	
2,763,736	**60,344,823**	**34,752,310**	**48,309,142**	**143,406,275**	

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)	Line No.
	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)		
6		239		239	1
121		4,061		4,061	2
6		366		366	3
17,977		746,746		746,746	4
1,914		80,176		80,176	5
2,610		117,239		117,239	6
152		4,433		4,433	7
1,637		83,717		83,717	8
			-700	-700	9
1,715		54,129		54,129	10
1,611		123,036		123,036	11
			-1,200	-1,200	12
683		22,786		22,786	13
775,699		19,648,847		19,648,847	14
1,855,381	60,344,823	9,370,163	48,310,979	118,025,965	
908,355	0	25,382,147	-1,837	25,380,310	
2,763,736	**60,344,823**	**34,752,310**	**48,309,142**	**143,406,275**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SALES FOR RESALE (Account 447) (Continued)

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4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
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demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
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MegaWatt Hours Sold (g)	REVENUE Demand Charges ($) (h)	REVENUE Energy Charges ($) (i)	REVENUE Other Charges ($) (j)	Total ($) (h+i+j) (k)	Line No.
15,077		632,881		632,881	1
			63	63	2
1,083		38,785		38,785	3
2,256		80,096		80,096	4
48,954		2,258,074		2,258,074	5
1,443		61,251		61,251	6
12,913		520,415		520,415	7
1,439		58,354		58,354	8
8,279		356,616		356,616	9
	262,429	-4,264		258,165	10
	516,611	-9,434		507,177	11
	26,764	-422		26,342	12
	18,523	-258		18,265	13
	344,909	-5,834		339,075	14
1,855,381	60,344,823	9,370,163	48,310,979	118,025,965	
908,355	0	25,382,147	-1,837	25,380,310	
2,763,736	**60,344,823**	**34,752,310**	**48,309,142**	**143,406,275**	

SALES FOR RESALE (Account 447) (Continued)

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demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total ($) (h+i+j) (k)	Line No.
	Demand Charges ($) (h)	Energy Charges ($) (i)	Other Charges ($) (j)		
	241,051	-3,832		237,219	1
	57,332	-913		56,419	2
	1,878,144	-32,656		1,845,488	3
	815,094	-14,445		800,649	4
	517,335	-9,743		507,592	5
	138,712	-2,780		135,932	6
	89,290	-1,444		87,846	7
					8
					9
					10
					11
					12
					13
					14
1,855,381	60,344,823	9,370,163	48,310,979	118,025,965	
908,355	0	25,382,147	-1,837	25,380,310	
2,763,736	**60,344,823**	**34,752,310**	**48,309,142**	**143,406,275**	

FOOTNOTE DATA

Schedule Page: 310 Line No.: 1 Column: c

City of Barbourville Rate Schedule FERC No. 184 effective June 2014

Schedule Page: 310 Line No.: 1 Column: j

Amounts include RQ's related to $6,679 for direct assignment charge and $2,402,511 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 2 Column: c

City of Bardstown Rate Schedule FERC No. 185 effective April 2014

Schedule Page: 310 Line No.: 2 Column: j

Amounts include RQ's related to $185,404 for direct assignment charge and $5,146,646 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 3 Column: c

City of Bardwell Rate Schedule FERC No. 186 effective June 2014

Schedule Page: 310 Line No.: 3 Column: j

Amounts include RQ's related to $4,135 for direct assignment charge and $231,005 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 4 Column: c

City of Benham Rate Schedule FERC No. 187 effective June 2014

Schedule Page: 310 Line No.: 4 Column: j

Amounts include RQ's related to $1,721 for direct assignment charge and $91,549 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 5 Column: c

City of Berea Rate Schedule FERC No. 197 effective June 2014

Schedule Page: 310 Line No.: 5 Column: j

Amounts include RQ's related to $8,690 for direct assignment charge and $3,307,665 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 6 Column: c

City of Corbin Rate Schedule FERC No. 188 effective June 2014

Schedule Page: 310 Line No.: 6 Column: j

Amounts include RQ's related to $10,762 for direct assignment charge and $2,137,535 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 7 Column: c

City of Falmouth Rate Schedule FERC No. 189 effective June 2014

Schedule Page: 310 Line No.: 7 Column: j

Amounts include RQ's related to $5,816 for direct assignment charge and $508,210 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 8 Column: c

City of Frankfort Rate Schedule FERC No. 190 effective June 2014

Schedule Page: 310 Line No.: 8 Column: j

Amounts include RQ's related to $30,680 for direct assignment charge and $18,375,591 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 9 Column: c

City of Madisonville Rate Schedule FERC No. 161 effective June 2014

Schedule Page: 310 Line No.: 9 Column: j

Amounts include RQ's related to $145,802 for direct assignment charge and $7,746,249 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 10 Column: c

City of Nicholasville Rate Schedule FERC No. 157 effective April 2014

Schedule Page: 310 Line No.: 10 Column: j

Amounts include RQ's related to $9,041 for direct assignment charge and $5,531,529 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 11 Column: c

City of Paris Rate Schedule FERC No. 83 effective June 2014

Schedule Page: 310 Line No.: 11 Column: j

Amounts include RQ's related to $6,083 for direct assignment charge and $1,627,926 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 12 Column: c

City of Providence Rate Schedule FERC No. 195 effective June 2014

Schedule Page: 310 Line No.: 12 Column: j

Amounts include RQ's related to $10,966 for direct assignment charge and $778,784 for wholesale municipal fuel adjustment clause.

Schedule Page: 310 Line No.: 13 Column: b

Market Based Sale

Schedule Page: 310 Line No.: 13 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310 Line No.: 14 Column: b

Market Based Sale

Schedule Page: 310 Line No.: 14 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 1 Column: b

Energy Imbalance

Schedule Page: 310.1 Line No.: 1 Column: c

(6) LGE and KU Joint Pro Forma Open Access Transmission Tariff Schedule 4

Schedule Page: 310.1 Line No.: 2 Column: b

Energy Imbalance

Schedule Page: 310.1 Line No.: 2 Column: c

(8) FERC Electric Tariff, Original Volume No. 2, Service Agreement No. 255

Schedule Page: 310.1 Line No.: 3 Column: b

Market Based Sale

Schedule Page: 310.1 Line No.: 3 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 4 Column: b

Market Based Sale

Schedule Page: 310.1 Line No.: 4 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 5 Column: b

Market Based Sale

Schedule Page: 310.1 Line No.: 5 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 6 Column: b

Market Based Sale

Schedule Page: 310.1 Line No.: 6 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 7 Column: b

Cost Based Sale

Schedule Page: 310.1 Line No.: 7 Column: c

(5) LGE CBR Tariff First Revised Service Agreement No. 3

Schedule Page: 310.1 Line No.: 8 Column: b

Energy Imbalance

Schedule Page: 310.1 Line No.: 8 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 9 Column: b

December 2014 correction made in 2015.

Schedule Page: 310.1 Line No.: 9 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 9 Column: j

December 2014 correction made in 2015.

Schedule Page: 310.1 Line No.: 10 Column: b

Cost Based Sale

Schedule Page: 310.1 Line No.: 10 Column: c

(7) LGE CBR Tariff Service Agreement No. 4

Schedule Page: 310.1 Line No.: 11 Column: b

Energy Imbalance

Schedule Page: 310.1 Line No.: 11 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 12 Column: b

December 2014 correction made in 2015.

Schedule Page: 310.1 Line No.: 12 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.1 Line No.: 12 Column: j

December 2014 correction made in 2015.

Schedule Page: 310.1 Line No.: 13 Column: b

Energy Imbalance

Schedule Page: 310.1 Line No.: 13 Column: c

(6) LGE and KU Joint Pro Forma Open Access Transmission Tariff Schedule 4

Schedule Page: 310.1 Line No.: 14 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 310.1 Line No.: 14 Column: c

(1) FERC Rate Schedule No. 1. The Power Supply System Agreement, FERC Docket No. ER98-111-000

Schedule Page: 310.2 Line No.: 1 Column: b

Market Based Sale

Schedule Page: 310.2 Line No.: 1 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.2 Line No.: 2 Column: b

December 2014 correction made in 2015.

Schedule Page: 310.2 Line No.: 2 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.2 Line No.: 2 Column: j

December 2014 correction made in 2015.

Schedule Page: 310.2 Line No.: 3 Column: b

Cost based sale

Schedule Page: 310.2 Line No.: 3 Column: c

(2) LGE CBR Tariff and pro forma Service Agreement

Schedule Page: 310.2 Line No.: 4 Column: b

Energy Imbalance

Schedule Page: 310.2 Line No.: 4 Column: c

(6) LGE and KU Joint Pro Forma Open Access Transmission Tariff Schedule 4

Schedule Page: 310.2 Line No.: 5 Column: b

Market Based Sale

Schedule Page: 310.2 Line No.: 5 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.2 Line No.: 6 Column: b

Market Based Sale

Schedule Page: 310.2 Line No.: 6 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.2 Line No.: 7 Column: b

Market Based Sale

Schedule Page: 310.2 Line No.: 7 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.2 Line No.: 8 Column: b

Market Based Sale

Schedule Page: 310.2 Line No.: 8 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.2 Line No.: 9 Column: b

Market Based Sale

FOOTNOTE DATA

Schedule Page: 310.2 Line No.: 9 Column: c

(3) LGE and KU Joint MBRT Short Form Tariff

Schedule Page: 310.2 Line No.: 10 Column: b

2014 correction made in 2015.

Schedule Page: 310.2 Line No.: 11 Column: b

2014 correction made in 2015.

Schedule Page: 310.2 Line No.: 12 Column: b

2014 correction made in 2015.

Schedule Page: 310.2 Line No.: 13 Column: b

2014 correction made in 2015.

Schedule Page: 310.2 Line No.: 14 Column: b

2014 correction made in 2015.

Schedule Page: 310.3 Line No.: 1 Column: b

2014 correction made in 2015.

Schedule Page: 310.3 Line No.: 2 Column: b

2014 correction made in 2015.

Schedule Page: 310.3 Line No.: 3 Column: b

2014 correction made in 2015.

Schedule Page: 310.3 Line No.: 4 Column: b

2014 correction made in 2015.

Schedule Page: 310.3 Line No.: 5 Column: b

2014 correction made in 2015.

Schedule Page: 310.3 Line No.: 6 Column: b

2014 correction made in 2015.

Schedule Page: 310.3 Line No.: 7 Column: b

2014 correction made in 2015.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	10,412,572	9,696,931
5	(501) Fuel	434,997,400	489,411,202
6	(502) Steam Expenses	22,908,345	20,491,481
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	8,264,603	8,001,787
10	(506) Miscellaneous Steam Power Expenses	30,618,338	27,820,677
11	(507) Rents	12,000	9,967
12	(509) Allowances	18,228	159,712
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	507,231,486	555,591,757
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	8,805,551	8,169,573
16	(511) Maintenance of Structures	7,740,621	7,051,419
17	(512) Maintenance of Boiler Plant	44,608,302	50,890,207
18	(513) Maintenance of Electric Plant	16,581,871	12,110,369
19	(514) Maintenance of Miscellaneous Steam Plant	3,008,084	2,061,766
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	80,744,429	80,283,334
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	587,975,915	635,875,091
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		8,614
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses	60,343	99,863
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	60,343	108,477
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Mainentance Supervision and Engineering	130,012	130,651
54	(542) Maintenance of Structures	810,430	185,530
55	(543) Maintenance of Reservoirs, Dams, and Waterways	6,398	35,892
56	(544) Maintenance of Electric Plant	44,739	146,631
57	(545) Maintenance of Miscellaneous Hydraulic Plant	5,405	6,296
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	996,984	505,000
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)	1,057,327	613,477

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	691,003	231,037
63	(547) Fuel	105,905,279	78,666,577
64	(548) Generation Expenses	393,571	380,227
65	(549) Miscellaneous Other Power Generation Expenses	2,695,833	165,947
66	(550) Rents	25,398	19,263
67	TOTAL Operation (Enter Total of lines 62 thru 66)	109,711,084	79,463,051
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	96,271	60,239
70	(552) Maintenance of Structures	632,058	193,806
71	(553) Maintenance of Generating and Electric Plant	3,075,489	2,281,389
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	2,395,518	274,755
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	6,199,336	2,810,189
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	115,910,420	82,273,240
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	52,003,009	108,042,627
77	(556) System Control and Load Dispatching	1,950,246	1,663,905
78	(557) Other Expenses	85,342	75,176
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	54,038,597	109,781,708
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	758,982,259	828,543,516
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,772,984	1,732,676
84			
85	(561.1) Load Dispatch-Reliability	509,431	1,981,505
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	1,989,765	256,730
87	(561.3) Load Dispatch-Transmission Service and Scheduling	708,930	149,238
88	(561.4) Scheduling, System Control and Dispatch Services	Blue highlighted amounts to OATT Input tab, cells D257:D264	
89	(561.5) Reliability, Planning and Standards Development	918,887	881,658
90	(561.6) Transmission Service Studies	9,085	6,923
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	1,254,789	1,186,115
94	(563) Overhead Lines Expenses	711,836	872,862
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	to OATT Input Data tab, cell C190 3,381,568	3,162,039
97	(566) Miscellaneous Transmission Expenses	11,029,494	10,514,352
98	(567) Rents	152,237	98,377
99	TOTAL Operation (Enter Total of lines 83 thru 98)	22,439,006	20,842,475
100	Maintenance		
101	(568) Maintenance Supervision and Engineering		
102	(569) Maintenance of Structures		
103	(569.1) Maintenance of Computer Hardware	368	
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	2,631,984	2,845,292
108	(571) Maintenance of Overhead Lines	6,125,495	6,249,590
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	586,129	331,541
111	TOTAL Maintenance (Total of lines 101 thru 110)	9,343,976	9,426,423
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	31,782,982	30,268,898
		to OATT Input Data tab, cell D184	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	-308,163	-176,057
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	-308,163	-176,057
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)	-308,163	-176,057
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,384,841	1,609,144
135	(581) Load Dispatching	527,155	835,866
136	(582) Station Expenses	1,966,108	1,962,059
137	(583) Overhead Line Expenses	5,497,286	7,378,286
138	(584) Underground Line Expenses	880	
139	(585) Street Lighting and Signal System Expenses	1,239	
140	(586) Meter Expenses	7,817,019	7,824,415
141	(587) Customer Installations Expenses	-52,906	-40,961
142	(588) Miscellaneous Expenses	4,774,845	4,466,548
143	(589) Rents	9,167	8,499
144	TOTAL Operation (Enter Total of lines 134 thru 143)	21,925,634	24,043,856
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	150,869	116,607
147	(591) Maintenance of Structures		
148	(592) Maintenance of Station Equipment	979,896	1,153,139
149	(593) Maintenance of Overhead Lines	31,913,312	32,899,959
150	(594) Maintenance of Underground Lines	436,207	584,424
151	(595) Maintenance of Line Transformers	92,466	112,250
152	(596) Maintenance of Street Lighting and Signal Systems	436	331
153	(597) Maintenance of Meters		
154	(598) Maintenance of Miscellaneous Distribution Plant	125,239	571,699
155	TOTAL Maintenance (Total of lines 146 thru 154)	33,698,425	35,438,409
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	55,624,059	59,482,265
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	3,900,537	3,463,059
160	(902) Meter Reading Expenses	5,007,040	5,019,304
161	(903) Customer Records and Collection Expenses	17,412,429	16,703,361
162	(904) Uncollectible Accounts	4,797,655	8,005,373
163	(905) Miscellaneous Customer Accounts Expenses	3,389	132,257
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	31,121,050	33,323,354

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	357,461	391,320
168	(908) Customer Assistance Expenses	16,774,813	16,927,353
169	(909) Informational and Instructional Expenses	735,261	409,361
170	(910) Miscellaneous Customer Service and Informational Expenses	664,908	636,471
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	18,532,443	18,364,505
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses		
176	(913) Advertising Expenses	307,100	94,091
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	307,100	94,091
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	36,079,107	33,903,395
182	(921) Office Supplies and Expenses	7,461,032	7,449,885
183	(Less) (922) Administrative Expenses Transferred-Credit	4,891,341	4,764,234
184	(923) Outside Services Employed	19,603,597	17,999,000
185	(924) Property Insurance	5,708,950	5,190,649
186	(925) Injuries and Damages	4,743,877	3,436,518
187	(926) Employee Pensions and Benefits	41,616,801	28,105,099
188	(927) Franchise Requirements	3,836	3,955
189	(928) Regulatory Commission Expenses	1,665,507	1,698,218
190	(929) (Less) Duplicate Charges-Cr.	3,836	3,955
191	(930.1) General Advertising Expenses	to OATT Input Data tab, cell C196 118,945	947,079
192	(930.2) Miscellaneous General Expenses	4,238,094	4,161,143
193	(931) Rents	2,046,222	2,510,086
194	TOTAL Operation (Enter Total of lines 181 thru 193)	118,390,791	100,636,838
195	Maintenance		
196	(935) Maintenance of General Plant	2,457,869	2,456,984
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	to OATT Input Data tab, cell C192 120,848,660	103,093,822
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	1,016,890,390	1,072,994,394

FOOTNOTE DATA

Schedule Page: 320 Line No.: 121 Column: b

The credit is the result of the monthly amortization of the net Regulatory Liability for the MISO Exit Fee. During the 2012 KY base rate case, the Company netted the MISO Exit Fee Regulatory Asset and Regulatory Liability together for a net Regulatory Liability as of January 1, 2013.

Schedule Page: 320 Line No.: 121 Column: c

The credit is the result of the monthly amortization of the net Regulatory Liability for the MISO Exit Fee. During the 2012 KY base rate case, the Company netted the MISO Exit Fee Regulatory Asset and Regulatory Liability together for a net Regulatory Liability as of January 1, 2013.

Schedule Page: 320 Line No.: 141 Column: b

The credit is due to meter tampering charges billed to customers to offset the cost of meter maintenance. The cost is recorded in several accounts.

Schedule Page: 320 Line No.: 141 Column: c

The credit is due to meter tampering charges billed to customers to offset the cost of meter maintenance. The cost is recorded in several accounts.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Benham Power Board	OS	(3)	N/A	N/A	N/A
2	Bluegrass Generation Company, LLC	OS	(7)	N/A	N/A	N/A
3	City of Paris	OS	(5)	N/A	N/A	N/A
4	City of Paris	AD	(5)	N/A	N/A	N/A
5	East Kentucky Power Cooperative, Inc.	OS	(11)	N/A	N/A	N/A
6	East Kentucky Power Cooperative, Inc.	OS	(3)	N/A	N/A	N/A
7	Fayette County Board of Education	OS	(9)	N/A	N/A	N/A
8	Illinois Municipal Electric Agency	EX	(8)	N/A	N/A	N/A
9	Illinois Municipal Electric Agency	AD	(8)	N/A	N/A	N/A
10	Indiana Municipal Power Agency	EX	(8)	N/A	N/A	N/A
11	Indiana Municipal Power Agency	AD	(8)	N/A	N/A	N/A
12	Kentucky Municipal Power Agency	OS	(3)	N/A	N/A	N/A
13	Kentucky National Guard	OS	(9)	N/A	N/A	N/A
14	Louisville Gas and Electric Company	SF	(2)	N/A	N/A	N/A
	Total					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classifi-cation (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Ohio Valley Electric Corporation	OS	(6)	N/A	N/A	N/A
2	Ohio Valley Electric Corporation	AD	(6)	N/A	N/A	N/A
3	Owensboro Municipal Utilities	OS	(3)	N/A	N/A	N/A
4	PJM Interconnection LLC	OS	(1)	N/A	N/A	N/A
5	Rockcastle Hospital Annex	OS	(9)	N/A	N/A	N/A
6	Tennessee Valley Authority	OS	(10)	N/A	N/A	N/A
7	Tennessee Valley Authority	OS	(4)	N/A	N/A	N/A
8	Inadvertent Interchange			N/A	N/A	N/A
9						
10						
11						
12						
13						
14						
	Total					

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
14				418		418	1
173				5,274		5,274	2
6				140		140	3
-24					-733	-733	4
49				1,715		1,715	5
6				186		186	6
92				3,241		3,241	7
1,056				4,947		4,947	8
					-1,116	-1,116	9
956				7,071		7,071	10
					-820	-820	11
1,706				59,481		59,481	12
17				1,155		1,155	13
1,481,943				36,859,944		36,859,944	14
1,732,372	480,568		7,947,001	43,957,487	98,521	52,003,009	

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monnthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges ($) (j)	Energy Charges ($) (k)	Other Charges ($) (l)	Total (j+k+l) of Settlement ($) (m)	
234,867			7,947,001	6,680,643		14,627,644	1
					101,190	101,190	2
1,038				27,933		27,933	3
1,805				63,147		63,147	4
68				2,424		2,424	5
7,938				163,752		163,752	6
662				76,016		76,016	7
	480,568						8
							9
							10
							11
							12
							13
							14
1,732,372	480,568		7,947,001	43,957,487	98,521	52,003,009	

Schedule Page: 326 Line No.: 1 Column: b
Energy Imbalance

Schedule Page: 326 Line No.: 1 Column: c
(3) LGE and KU Joint Pro Forma Open Access Transmission Tariff Schedule 4

Schedule Page: 326 Line No.: 2 Column: b
Energy Imbalance

Schedule Page: 326 Line No.: 2 Column: c
(7) FERC Electric Tariff, Original Volume No. 2, Service Agreement No. 255

Schedule Page: 326 Line No.: 3 Column: b
Market Based Purchase

Schedule Page: 326 Line No.: 3 Column: c
(5) FERC-approved tariff and or rate schedule on file with the Commission

Schedule Page: 326 Line No.: 4 Column: b
December 2014 correction made in 2015.

Schedule Page: 326 Line No.: 4 Column: c
(5) FERC-approved tariff and or rate schedule on file with the Commission

Schedule Page: 326 Line No.: 4 Column: l
December 2014 correction made in 2015.

Schedule Page: 326 Line No.: 5 Column: b
Market Based Purchase

Schedule Page: 326 Line No.: 5 Column: c
(11) FERC-approved tariff and/or rate schedule on file with the Commission. EEI Master Power Purchase and Sale Agreement dated November 20, 2009.

Schedule Page: 326 Line No.: 6 Column: b
Energy Imbalance

Schedule Page: 326 Line No.: 6 Column: c
(3) LGE and KU Joint Pro Forma Open Access Transmission Tariff Schedule 4

Schedule Page: 326 Line No.: 7 Column: b
Small Capacity Cogeneration and Small Power Production Qualifying Facility

Schedule Page: 326 Line No.: 7 Column: c
(9) KPSC Standard Rate Rider

Schedule Page: 326 Line No.: 8 Column: b
Energy Imbalance

Schedule Page: 326 Line No.: 8 Column: c
(8) FERC-approved tariff and/or rate schedule as on file with the Commission. Participation Agreement dated February 9, 2004.

Schedule Page: 326 Line No.: 9 Column: b
December 2014 correction made in 2015.

Schedule Page: 326 Line No.: 9 Column: c
(8) FERC-approved tariff and/or rate schedule as on file with the Commission. Participation Agreement dated February 9, 2004.

Schedule Page: 326 Line No.: 9 Column: l
December 2014 correction made in 2015.

Schedule Page: 326 Line No.: 10 Column: b
Energy Imbalance

Schedule Page: 326 Line No.: 10 Column: c
(8) FERC-approved tariff and/or rate schedule as on file with the Commission. Participation Agreement dated February 9, 2004.

Schedule Page: 326 Line No.: 11 Column: b
December 2014 correction made in 2015.

Schedule Page: 326 Line No.: 11 Column: c
(8) FERC-approved tariff and/or rate schedule as on file with the Commission. Participation Agreement dated February 9, 2004.

Schedule Page: 326 Line No.: 11 Column: l

December 2014 correction made in 2015.

Schedule Page: 326 Line No.: 12 Column: b

Energy Imbalance

Schedule Page: 326 Line No.: 12 Column: c

(3) LGE and KU Joint Pro Forma Open Access Transmission Tariff Schedule 4

Schedule Page: 326 Line No.: 13 Column: b

Small Capacity Cogeneration and Small Power Production Qualifying Facility

Schedule Page: 326 Line No.: 13 Column: c

(9) KPSC Standard Rate Rider

Schedule Page: 326 Line No.: 14 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 326 Line No.: 14 Column: c

(2) FERC Rate Schedule No. 1. The Power Supply System Agreement, FERC Docket No. ER98-111-000

Schedule Page: 326.1 Line No.: 1 Column: a

Intercompany Power Agreement dated September 10, 2010. The Company owns 2.5% of the common stock of OVEC. Purchase of surplus power pursuant to Article 4 of the Amended and Restated Intercompany Power Agreement among OVEC and Sponsoring Companies dated September 10, 2010.

Schedule Page: 326.1 Line No.: 1 Column: b

Surplus Power

Schedule Page: 326.1 Line No.: 1 Column: c

(6) Intercompany Power Agreement v 0.0.0 on file with the Commission. Amended and Restated Intercompany Power Agreement among OVEC and Sponsoring Companies dated September 10, 2010.

Schedule Page: 326.1 Line No.: 2 Column: a

Intercompany Power Agreement dated September 10, 2010. The Company owns 2.5% of the common stock of OVEC. Purchase of surplus power pursuant to Article 4 of the Amended and Restated Intercompany Power Agreement among OVEC and Sponsoring Companies dated September 10, 2010.

Schedule Page: 326.1 Line No.: 2 Column: b

December 2014 true-up of accrual estimate for both energy and demand charges made in 2015.

Schedule Page: 326.1 Line No.: 2 Column: c

(6) Intercompany Power Agreement v 0.0.0 on file with the Commission. Amended and Restated Intercompany Power Agreement among OVEC and Sponsoring Companies dated September 10, 2010.

Schedule Page: 326.1 Line No.: 2 Column: l

December 2014 true-up of accrual estimate for both energy and demand charges booked in 2015.

Schedule Page: 326.1 Line No.: 3 Column: b

Energy Imbalance

Schedule Page: 326.1 Line No.: 3 Column: c

(3) LGE and KU Joint Pro Forma Open Access Transmission Tariff Schedule 4

Schedule Page: 326.1 Line No.: 4 Column: b

Market Based Purchase

Schedule Page: 326.1 Line No.: 4 Column: c

(1) FERC-approved tariff and/or rate schedule as on file with the Commission

Schedule Page: 326.1 Line No.: 5 Column: b

Small Capacity Cogeneration and Small Power Production Qualifying Facility

Schedule Page: 326.1 Line No.: 5 Column: c

(9) KPSC Standard Rate Rider

Schedule Page: 326.1 Line No.: 6 Column: b

Market Based Purchase

Schedule Page: 326.1 Line No.: 6 Column: c

(10) FERC Electric Rate Schedule No. 28 Interchange Agreement dated July 1, 1977

Schedule Page: 326.1 Line No.: 7 Column: b

FOOTNOTE DATA

Emergency Power

Schedule Page: 326.1 Line No.: 7 Column: c

(4) FERC-approved tariff and/or rate schedule as on file with the Commission. TEE Contingency Reserve Sharing Agreement dated November 20, 2009.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Midwest ISO	Midwest ISO	Midwest ISO	AD
2	East Kentucky Power Cooperative	East Kentucky Power Cooperative	East Kentucky Power Cooperative	FNO
3	East Kentucky Power Cooperative	East Kentucky Power Cooperative	East Kentucky Power Cooperative	AD
4	East Kentucky Power Cooperative	East Kentucky Power Cooperative	East Kentucky Power Cooperative	NF
5	East Kentucky Power Cooperative	East Kentucky Power Cooperative	East Kentucky Power Cooperative	AD
6	East Kentucky Power Cooperative	East Kentucky Power Cooperative	East Kentucky Power Cooperative	AD
7	Kentucky Municipal Power Agency	Midwest ISO	Kentucky Municipal Power Agency	FNO
8	Kentucky Municipal Power Agency	Midwest ISO	Kentucky Municipal Power Agency	AD
9	Kentucky Municipal Power Agency	Midwest ISO	Kentucky Municipal Power Agency	AD
10	Owensboro Municipal Utilities	Owensboro Municipal Utilities	Various	FNO
11	Owensboro Municipal Utilities	Owensboro Municipal Utilities	Various	AD
12	Owensboro Municipal Utilities	Owensboro Municipal Utilities	Various	LFP
13	Owensboro Municipal Utilities	Owensboro Municipal Utilities	Various	AD
14	Owensboro Municipal Utilities	Owensboro Municipal Utilities	Various	AD
15	Owensboro Municipal Utilities	Owensboro Municipal Utilities	Various	NF
16	Owensboro Municipal Utilities	Owensboro Municipal Utilities	Various	AD
17	Tennessee Valley Authority	Tennessee Valley Authority	Tennessee Valley Authority	FNO
18	Tennessee Valley Authority	Tennessee Valley Authority	Tennessee Valley Authority	AD
19	Tennessee Valley Authority	Tennessee Valley Authority	Tennessee Valley Authority	AD
20	Tennessee Valley Authority	Tennessee Valley Authority	Tennessee Valley Authority	AD
21	Tennessee Valley Authority	Tennessee Valley Authority	Tennessee Valley Authority	NF
22	Tennessee Valley Authority	Tennessee Valley Authority	Tennessee Valley Authority	AD
23	Tennessee Valley Authority	Tennessee Valley Authority	Tennessee Valley Authority	AD
24	Big Rivers Electric Corporation	Big Rivers Electric Corporation	Big Rivers Electric Corporation	FNO
25	Big Rivers Electric Corporation	Big Rivers Electric Corporation	Big Rivers Electric Corporation	AD
26	Big Rivers Electric Corporation	Big Rivers Electric Corporation	Big Rivers Electric Corporation	AD
27	City of Benham	Midwest ISO	City of Benham	FNO
28	City of Benham	Midwest ISO	City of Benham	OS
29	City of Benham	Midwest ISO	City of Benham	AD
30	Hoosier Energy	Midwest ISO	Hoosier Energy	FNO
31	Hoosier Energy	Midwest ISO	Hoosier Energy	AD
32	Hoosier Energy	Midwest ISO	Hoosier Energy	AD
33	KU/LG&E	Various	Various	NF
34	KU/LG&E	Various	Various	AD
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	KU/LG&E	Various	Various	SFP
2	KU/LG&E	Various	Various	LFP
3	The Energy Authority	Various	Various	SFP
4	The Energy Authority	Various	Various	NF
5	The Energy Authority	Various	Various	AD
6	The Energy Authority	Various	Various	AD
7	Dynegy Energy	Various	Various	SFP
8	Dynegy Energy	Various	Various	AD
9	EDF Trading	Various	Various	NF
10	EDF Trading	Various	Various	AD
11	Cargill Power Markets, LLC	Various	Various	AD
12	Constellation Energy Commodities Group	PJM	TVA	AD
13	City of Barbourville	Various	City of Barbourville	FNO
14	City of Barbourville	Various	City of Barbourville	AD
15	City of Bardstown	Various	City of Bardstown	FNO
16	City of Bardstown	Various	City of Bardstown	AD
17	City of Bardwell	Various	City of Bardwell	FNO
18	City of Bardwell	Various	City of Bardwell	AD
19	City of Benham	Various	City of Benham	FNO
20	City of Benham	Various	City of Benham	AD
21	City of Berea	Various	City of Berea	FNO
22	City of Berea	Various	City of Berea	AD
23	City of Corbin	Various	City of Corbin	FNO
24	City of Corbin	Various	City of Corbin	AD
25	City of Falmouth	Various	City of Falmouth	FNO
26	City of Falmouth	Various	City of Falmouth	FNO
27	City of Falmouth	Various	City of Falmouth	AD
28	City of Frankfort	Various	City of Frankfort	FNO
29	City of Frankfort	Various	City of Frankfort	AD
30	City of Madisonville	Various	City of Madisonville	FNO
31	City of Madisonville	Various	City of Madisonville	AD
32	City of Nicholasville	Various	City of Nicholasville	FNO
33	City of Nicholasville	Various	City of Nicholasville	AD
34	City of Paris	Various	City of Paris	FNO
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	City of Paris	Various	City of Paris	AD
2	City of Providence	Various	City of Providence	FNO
3	City of Providence	Various	City of Providence	AD
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
N/A	Midwest ISO	N/A				1
LGE/KU Joint	East Kentucky Power	East Kentucky Power	293	1,868,125	1,868,125	2
LGE/KU Joint	East Kentucky Power	East Kentucky Power				3
LGE/KU Joint	East Kentucky Power	East Kentucky Power				4
LGE/KU Joint	East Kentucky Power	East Kentucky Power				5
LGE/KU Joint	East Kentucky Power	East Kentucky Power				6
SA 13	Various	LGEE.KMPA	78	479,661	479,661	7
SA 13	Various	LGEE.KMPA				8
SA 13	Various	LGEE.KMPA				9
SA 15	Owensboro Municipal	Various	88	4,072	4,072	10
SA 15	Owensboro Municipal	Various				11
LGE/KU Joint	Owensboro Municipal	Various	178	1,023,431	1,023,431	12
LGE/KU Joint	Owensboro Municipal	Various				13
LGE/KU Joint	Owensboro Municipal	Various				14
LGE/KU Joint	Owensboro Municipal	Various				15
LGE/KU Joint	Owensboro Municipal	Various				16
LGE/KU Joint	TVA	TVA	48	251,630	251,630	17
LGE/KU Joint	TVA	TVA				18
LGE/KU Joint	TVA	TVA				19
LGE/KU Joint	TVA	TVA				20
LGE/KU Joint	TVA	TVA				21
LGE/KU Joint	TVA	TVA				22
LGE/KU Joint	TVA	TVA				23
LGE/KU Joint	Big Rivers Electric	Big Rivers Electric	7	51,244	51,244	24
LGE/KU Joint	Big Rivers Electric	Big Rivers Electric				25
LGE/KU Joint	Big Rivers Electric	Big Rivers Electric				26
LGE/KU Joint	Midwest ISO	City of Benham	1	2,155	2,155	27
LGE/KU Joint	Midwest ISO	City of Benham				28
LGE/KU Joint	Midwest ISO	City of Benham				29
LGE/KU Joint	Midwest ISO	Hoosier Energy	3	23,803	23,803	30
LGE/KU Joint	Midwest ISO	Hoosier Energy				31
LGE/KU Joint	Midwest ISO	Hoosier Energy				32
LGE/KU Joint	Various	Various				33
LGE/KU Joint	Various	Various				34
			3,326	**3,710,923**	**3,710,923**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
LGE/KU Joint	Various	Various	46			1
LGE/KU Joint	Various	Various	17			2
LGE/KU Joint	Various	Various	3	4,709	4,709	3
LGE/KU Joint	Various	Various		193	193	4
LGE/KU Joint	Various	Various				5
LGE/KU Joint	Various	Various				6
LGE/KU Joint	Various	Various				7
LGE/KU Joint	Various	Various				8
LGE/KU Joint	Various	Various		1,900	1,900	9
LGE/KU Joint	Various	Various				10
LGE/KU Joint	Various	Various				11
LGE/KU Joint	PJM	TVA				12
184	Various	City of Barbourville	141			13
184	Various	City of Barbourville				14
185	Various	City of Bardstown	269			15
185	Various	City of Bardstown				16
186	Various	City of Bardwell	13			17
186	Various	City of Bardwell				18
187	Various	City of Benham	6			19
187	Various	City of Benham				20
197	Various	City of Berea	197			21
197	Various	City of Berea				22
188	Various	City of Corbin	125			23
188	Various	City of Corbin				24
189	Various	City of Falmouth	28			25
189	Various	City of Falmouth				26
189	Various	City of Falmouth				27
190	Various	City of Frankfort	985			28
190	Various	City of Frankfort				29
161	Various	City of Madisonville	359			30
161	Various	City of Madisonville	26			31
157	Various	City of Nicholasvill	278			32
157	Various	City of Nicholasvill	96			33
83	Various	City of Paris	41			34
			3,326	**3,710,923**	**3,710,923**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions reffered to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Subsatation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
83	Various	City of Paris				1
195	Various	City of Providence				2
195	Various	City of Providence				3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			3,326	**3,710,923**	**3,710,923**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (I), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

Highlighted amounts input in OATT Input Data tab based on type of service per Pages 328-328.2. Sum of green highlighted items ($1,471,192) are excluded.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
145,043			145,043	1
4,262,659		410,223	4,672,882	2
-26,626			-26,626	3
	5,727	407	6,134	4
-5,339	-214		-5,553	5
-13,767			-13,767	6
1,404,797		360,787	1,765,584	7
30,046			30,046	8
-3,762			-3,762	9
1,243,270		320,313	1,563,583	10
39,693			39,693	11
3,139,500		319,923	3,459,423	12
44,170			44,170	13
-8,640			-8,640	14
	353,157	25,974	379,131	15
	4,852		4,852	16
822,206		77,781	899,987	17
-9,067			-9,067	18
-20,008			-20,008	19
21,490			21,490	20
	15	1	16	21
	6		6	22
	-786		-786	23
111,425		11,636	123,061	24
824			824	25
2,254	-3,594		-1,340	26
7,664		2,036	9,700	27
		1,647	1,647	28
-27			-27	29
54,394		5,279	59,673	30
-134			-134	31
-22			-22	32
	693,679	52,893	746,572	33
-2,598			-2,598	34
15,716,005	**1,100,120**	**1,894,652**	**18,710,777**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (I), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
295,164		26,091	321,255	1
301,880		30,762	332,642	2
7,952		642	8,594	3
	661	52	713	4
-9			-9	5
1			1	6
		-379	-379	7
	38,522		38,522	8
	6,961	548	7,509	9
	72		72	10
	-185		-185	11
	1,247		1,247	12
209,231		9,431	218,662	13
1,050			1,050	14
401,780		17,988	419,768	15
2,376			2,376	16
18,675		829	19,504	17
-247			-247	18
8,927		455	9,382	19
96			96	20
290,727		13,200	303,927	21
1,143			1,143	22
185,614		8,329	193,943	23
1,125			1,125	24
40,979		1,829	42,808	25
		74,813	74,813	26
174			174	27
1,465,616		65,921	1,531,537	28
7,504			7,504	29
574,142		27,443	601,585	30
41,845			41,845	31
413,099		18,637	431,736	32
2,543			2,543	33
141,833		6,424	148,257	34
15,716,005	**1,100,120**	**1,894,652**	**18,710,777**	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions reffered to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (I), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges ($) (k)	Energy Charges ($) (l)	(Other Charges) ($) (m)	Total Revenues ($) (k+l+m) (n)	Line No.
1,281			1,281	1
61,415		2,737	64,152	2
644			644	3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
15,716,005	**1,100,120**	**1,894,652**	**18,710,777**	

FOOTNOTE DATA

Schedule Page: 328 Line No.: 1 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 2 Column: m
The total consists of East Kentucky Power Cooperative Schedule 1 and Schedule 2 charges.

Schedule Page: 328 Line No.: 3 Column: k
The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 4 Column: m
The total consists of East Kentucky Power Cooperative Schedule 1 and Schedule 2 charges.

Schedule Page: 328 Line No.: 5 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 5 Column: l
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 6 Column: k
The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 7 Column: m
The total consists of Kentucky Municipal Power Agency Schedule 1, Schedule 2, Schedule 3, Schedule 5, and Schedule 6 charges.

Schedule Page: 328 Line No.: 8 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 9 Column: k
The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 10 Column: m
The total consists of Owensboro Municipal Utilities Schedule 1, Schedule 2, Schedule 3, Schedule 5 and Schedule 6 charges.

Schedule Page: 328 Line No.: 11 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 12 Column: m
The total consists of Owensboro Municipal Utilities Schedule 1 and Schedule 2 charges.

Schedule Page: 328 Line No.: 13 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 14 Column: k
The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 15 Column: m
The total consists of Owensboro Municipal Utilities Schedule 1 and Schedule 2 charges.

Schedule Page: 328 Line No.: 16 Column: l
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 17 Column: m
The total consists of Tennessee Valley Authority Schedule 1 and Schedule 2 charges.

Schedule Page: 328 Line No.: 18 Column: k
The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 19 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 20 Column: k
The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 21 Column: m
The total consists of Tennessee Valley Authority Schedule 1 and Schedule 2 charges.

Schedule Page: 328 Line No.: 22 Column: l
The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 23 Column: l
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 24 Column: m
The total consists of Big Rivers Electric Corporation Schedule 1 and Schedule 2 charges.

Schedule Page: 328 Line No.: 25 Column: k
The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 26 Column: k

The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 26 Column: l

The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 27 Column: m

The total consists of City of Benham Schedule 1, Schedule 2, Schedule 3, Schedule 5 and Schedule 6 charges.

Schedule Page: 328 Line No.: 28 Column: m

The total consists of City of Benham Direct Facility Assignment Charges.

Schedule Page: 328 Line No.: 29 Column: k

The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 30 Column: m

The total consists of Hoosier Energy Schedule 1 and Schedule 2 charges.

Schedule Page: 328 Line No.: 31 Column: k

The total consists of a true-up of prior periods.

Schedule Page: 328 Line No.: 32 Column: k

The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328 Line No.: 33 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 328 Line No.: 33 Column: m

The total consists of Schedule 1 and Schedule 2 charges related to various counterparties.

Schedule Page: 328 Line No.: 34 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 328 Line No.: 34 Column: k

The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 1 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 328.1 Line No.: 1 Column: m

The total consists of Schedule 1 and Schedule 2 charges related to various counterparties.

Schedule Page: 328.1 Line No.: 2 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 328.1 Line No.: 2 Column: d

Long-term Firm purchases by KU and LG&E take place under the Open Access Transmission Tariff with intercompany allocations for revenues and expenses determined by the Transmission Coordination Agreement between the Companies. The Tariff is evergreen and the Transmission Coordination Agreement automatically renews unless terminated.

Schedule Page: 328.1 Line No.: 2 Column: m

The total consists of Schedule 1 and Schedule 2 charges related to various counterparties.

Schedule Page: 328.1 Line No.: 3 Column: m

The total consists of The Energy Authority Schedule 1 and Schedule 2 charges.

Schedule Page: 328.1 Line No.: 4 Column: m

The total consists of The Energy Authority Schedule 1 and Schedule 2 charges.

Schedule Page: 328.1 Line No.: 5 Column: k

The total consists of a true-up of prior periods.

Schedule Page: 328.1 Line No.: 6 Column: k

The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 7 Column: m

The total consists of Dynegy Energy Schedule 2 charges.

Schedule Page: 328.1 Line No.: 8 Column: l

The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 9 Column: m

The total consists of EDF Trading Schedule 1 and Schedule 2 charges.

FOOTNOTE DATA

Schedule Page: 328.1 Line No.: 10 Column: l
The total consists of a true-up of prior periods.

Schedule Page: 328.1 Line No.: 11 Column: l
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 12 Column: l
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 13 Column: m
The total consists of City of Barbourville Schedule 1 charges.

Schedule Page: 328.1 Line No.: 14 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 15 Column: m
The total consists of City of Bardstown Schedule 1 charges.

Schedule Page: 328.1 Line No.: 16 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 17 Column: m
The total consists of City of Bardwell Schedule 1 charges.

Schedule Page: 328.1 Line No.: 18 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 19 Column: m
The total consists of City of Benham Schedule 1 charges.

Schedule Page: 328.1 Line No.: 20 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 21 Column: m
The total consists of City of Berea Schedule 1 charges.

Schedule Page: 328.1 Line No.: 22 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 23 Column: m
The total consists of City of Corbin Schedule 1 charges.

Schedule Page: 328.1 Line No.: 24 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 25 Column: m
The total consists of City of Falmouth Schedule 1 charges.

Schedule Page: 328.1 Line No.: 26 Column: m
The total consists of City of Falmouth Schedule 1 and Schedule 2 charges.

Schedule Page: 328.1 Line No.: 27 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 28 Column: m
The total consists of City of Frankfort Schedule 1 charges.

Schedule Page: 328.1 Line No.: 29 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 30 Column: m
The total consists of City of Madisonville Schedule 1 charges.

Schedule Page: 328.1 Line No.: 31 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 32 Column: m
The total consists of City of Nicholasville Schedule 1 charges.

Schedule Page: 328.1 Line No.: 33 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.1 Line No.: 34 Column: m
The total consists of City of Paris Schedule 1 charges.

Schedule Page: 328.2 Line No.: 1 Column: k
The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.2 Line No.: 2 Column: m
The total consists of City of Providence Schedule 1 charges.

Schedule Page: 328.2 Line No.: 3 Column: k

The total consists of a true-up of prior periods related to OATT rate adjustments.

Schedule Page: 328.2 Line No.: 3 Column: n

This footnote is not to reference this cell, but the total on Line No.: 35, Column: n.

Reconciliation of revenues from transmission of electricity of others to amount reported in electric operating revenues:

Schedule Page: 330.1, Line No.: 35, Column: n	$ 18,710,777
Elimination of intracompany transmission revenues	(834,586)
Schedule Page: 300, Line No.: 22, Column: b	$ 17,876,191

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tarirff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges ($) (e)	Energy Charges ($) (f)	Other Charges ($) (g)	Total Cost of Transmission ($) (h)
1	EKPC	LFP					218,666	218,666
2	KU/LG&E	LFP	164,386	164,386	401,258		40,774	442,032
3	KU/LG&E	SFP	118,528	118,528	287,278		23,199	310,477
4	KU/LG&E	NF	96,560	96,560		431,764	31,095	462,859
5	PJM Interconnect	LFP			2,665,156			2,665,156
6	PJM Interconnect	SFP	34,378	34,378	103,885			103,885
7	PJM Interconnect	NF	2,635	2,635		1,766	10,629	12,395
8	PJM Interconnect	AD				-480	1,165	685
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL		416,487	416,487	3,457,577	433,050	325,528	4,216,155

Schedule Page: 332 Line No.: 1 Column: b

The LFP transmission service agreement between East Kentucky Power Cooperative (EKPC) and KU and LG&E has a termination date of 9/30/2016.

Schedule Page: 332 Line No.: 1 Column: g

The total consists of Schedule 1 and Schedule 2 charges.

Schedule Page: 332 Line No.: 2 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 332 Line No.: 2 Column: b

Long-Term Firm purchases by KU and LG&E take place under the Open Access Transmission Tariff (OATT) with intercompany allocations for revenues and expenses determined by the Transmission Coordination Agreement between the Companies. The Tariff is evergreen and the Transmission Coordination Agreement automatically renews unless terminated.

Schedule Page: 332 Line No.: 2 Column: g

The total consists of Schedule 1 and Schedule 2 charges.

Schedule Page: 332 Line No.: 3 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 332 Line No.: 3 Column: g

The total consists of Schedule 1 and Schedule 2 charges.

Schedule Page: 332 Line No.: 4 Column: a

KU and LG&E are owned by PPL.

Schedule Page: 332 Line No.: 4 Column: g

The total consists of Schedule 1 and Schedule 2 charges.

Schedule Page: 332 Line No.: 7 Column: g

The total consists of Schedule 1 and Schedule 2 charges.

Schedule Page: 332 Line No.: 8 Column: f

The total consists of a true-up of prior periods.

Schedule Page: 332 Line No.: 8 Column: g

The total consists of a true-up of prior periods of Schedule 1, Schedule 2 and Black Start Service charges.

Schedule Page: 332 Line No.: 8 Column: h

This footnote is not to reference this cell, but the total on Line No.: 17, Column: h.

Reconciliation of transmission of electricity by others to amount reported in transmission expenses:

Schedule Page: 332, Line No.: 17, Column: h	$ 4,216,155
Elimination of intracompany transmission expenses	(834,586)
Rounding	(1)
Schedule Page: 321, Line No.: 96, Column: b	$ 3,381,568

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	977,853
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	2,705,097
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < $5,000	
6	Market Research and Consulting Expenses:	
7	Bellomy Research	118,360
8	Vision Critical Communications US Inc	27,240
9	Insight Services	9,024
10	Training and Subscription Expenses:	
11	IEEE Customer Operations	10,582
12	J.Y. Legner Associates, Inc	5,423
13	Water Use Fees	65,269
14	Miscellaneous	319,246
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46	TOTAL	4,238,094

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of aquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			10,864,312		10,864,312
2	Steam Production Plant	111,958,479				111,958,479
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional	1,125,889				1,125,889
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	27,816,799				27,816,799
7	Transmission Plant	14,413,824				14,413,824
8	Distribution Plant	42,422,663				42,422,663
9	Regional Transmission and Market Operation					
10	General Plant	11,533,606				11,533,606
11	Common Plant-Electric					
12	TOTAL	209,271,260		10,864,312		220,135,572

B. Basis for Amortization Charges

ACCOUNT	RATE	PLANT BALANCE @ 12/31/2015	AMORTIZATION	
130200	19%	$ 55,919	$ 10,502	
130300	15%	51,209,432	6,756,190	
130310	10%	41,045,495	4,097,620	
			$ 10,864,312	Column (d)

Highlighted amounts to OATT Input Data tab, cells J208:210

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Other Production Plant						
13	341 Strctrs & Imprvmts						
14	0172 Cane Run Unit 7	46,895	60.00		2.62	60-S1.5	38.20
15							
16	342 Fuel Holders Prdcr						
17	0172 Cane Run Unit 7	111,536	55.00	-5.00	2.73	55-R3	38.42
18							
19	343 Prime Movers						
20	0172 Cane Run Unit 7	89,873	55.00	-5.00	2.79	55-R2.5	37.68
21							
22	344 Generators						
23	0172 Cane Run Unit 7	113,390	50.00	-10.00	3.11	50-R1.5	35.35
24							
25	345 Accessry Elec Eqpm						
26	0172 Cane Run Unit 7	26,286	50.00	-5.00	2.97	50-S0.5	35.33
27							
28	346 Misc Plant Eqpmt						
29	0172 Cane Run Unit 7	21	45.00		2.82	45-R2	35.41
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FERC				
2	Annual Charge	406,748		406,748	
3	2014 FERC Municipal Rate Case		175,092	175,092	
4					
5	State Corporation Commission of Virginia				
6	2015 Rate Case		165,838	165,838	
7					
8	KPSC				
9	2014 Rate Case (Jul-15 to Jun-18)		318,831	318,831	1,357,905
10					
11	2012 Rate Case (Jan-13 to Dec-15)		551,491	551,491	551,491
12					
13	2011 Gen Mgmt Audit (Jan-13 to Dec-15)		47,507	47,507	47,507
14					
15					
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46	TOTAL	406,748	1,258,759	1,665,507	1,956,903

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than $25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3	Contra Account	Amount	Deferred in Account 182.3 End of Year	Line No.
Department (f)	Account No. (g)	Amount (h)	(i)	(j)	(k)	(l)	
							1
Electric	928	406,748	to OATT Input Data tab, cell C194				2
Electric	928	175,092					3
							4
							5
Electric	928	165,838					6
							7
							8
Electric	928	318,831	554,664	928	318,831	1,593,738	9
							10
Electric	928	551,491		928	551,491		11
							12
Electric	928	47,507	to OATT Input Data tab, cell C198	928	45,507		13
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		to OATT Input Data tab, cell C197					45
		1,665,507	554,664		915,829	1,593,738	46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects.(Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:
- (1) Generation
  - a. hydroelectric
    - i. Recreation fish and wildlife
    - ii Other hydroelectric
  - b. Fossil-fuel steam
  - c. Internal combustion or gas turbine
  - d. Nuclear
  - e. Unconventional generation
  - f. Siting and heat rejection
- (2) Transmission
  - a. Overhead
  - b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of $50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:
- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	EPRI (1)	Annual Membership and Annual Research Portfolio
2	EPRI (1)	Annual Membership and Annual Research Portfolio
3	EPRI (1)	Annual Membership and Annual Research Portfolio
4	EPRI (1)	Evaluating Smart Thermostats Impact on Energy Efficiency and Demand Respos
5	EPRI (1)	Ohio River Ecological Research
6	EPRI (1)	Tailored Collaboration
7	HDR ENGINEERING Inc (1)	Tailored Collaboration for Energy Storage Demonstration
8	HDR ENGINEERING Inc (1)	Tailored Collaboration for Construction Drawings and Procurement Specifics
9	HDR ENGINEERING Inc (1)	Tailored Collaboration for Construction Drawings and Procurement Specifics
10	University of Kentucky Research Foundation (4)	Amortization of Carbon Capturing Research Regulatory Asset
11	University of Texas at Austin (4)	Tailored Collaboration
12	Georgia Tech Research Corporation (1)	NEETRAC Membership Renewal
13	Ronald Doades and Company (1)	Annual Participation in Research & Technology Management Forum
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute
(3) Research Support to Nuclear Power Groups
(4) Research Support to Others (Classify)
(5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing $50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under $50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D &D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
	2,421,324	930	2,421,324		1
	209,852	107	209,852		2
	70,684	183	70,684		3
	25,000	908	25,000		4
	25,448	930	25,448		5
	6,050	921	6,050		6
	13,795	930	13,795		7
	24,923	188	24,923	24,923	8
	22,072	188	22,072	22,072	9
	102,440	930	102,440		10
	97,500	930	97,500		11
	35,310	930	35,310		12
	9,280	930	9,280		13
					14
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			3,063,678		36
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Highlighted items to OATT Input Data tab, cells I190:J194

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	28,042,130		
4	Transmission	4,777,503		
5	Regional Market			
6	Distribution	9,935,879		
7	Customer Accounts	12,088,541		
8	Customer Service and Informational	1,086,053		
9	Sales			
10	Administrative and General	27,026,509		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	82,956,615		
12	Maintenance			
13	Production	16,242,713		
14	Transmission	1,162,737		
15	Regional Market			
16	Distribution	6,073,904		
17	Administrative and General	599,698		
18	TOTAL Maintenance (Total of lines 13 thru 17)	24,079,052		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	44,284,843		
21	Transmission (Enter Total of lines 4 and 14)	5,940,240		
22	Regional Market (Enter Total of Lines 5 and 15)		Yellow highlighted amounts on Page 354 to OATT Input Data tab, Page 4 of 5 Wages & Salaries inputs	
23	Distribution (Enter Total of lines 6 and 16)	16,009,783		
24	Customer Accounts (Transcribe from line 7)	12,088,541		
25	Customer Service and Informational (Transcribe from line 8)	1,086,053		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	27,626,207		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	107,035,667	29,676,741	136,712,408
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	107,035,667	29,676,741	136,712,408
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	25,849,559	20,457,979	46,307,538
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	25,849,559	20,457,979	46,307,538
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,724,700	1,323,938	3,048,638
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,724,700	1,323,938	3,048,638
77	Other Accounts (Specify, provide details in footnote):			
78	Account Receivable (work done for others)	910,809	256,405	1,167,214
79	Deferred Debits	3,596,625	1,024,316	4,620,941
80	Certain Civic, Political and Related Activities and Other	355,010	102,797	457,807
81	Accounts Receivable (Non-jurisdictional - Trimble County)	1,944,418	527,847	2,472,265
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	6,806,862	1,911,365	8,718,227
96	TOTAL SALARIES AND WAGES	141,416,788	53,370,023	194,786,811

Name of Respondent	This Report Is:	Date of Report *(Mo, Da, Yr)*	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)		20,589	43,329	63,147
3	Net Sales (Account 447)	166,292	571,094	2,340,504	2,891,020
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
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45					
46	TOTAL	166,292	591,683	2,383,833	2,954,167

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

		Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
Line No.	Type of Ancillary Service (a)	Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	416,487	MWH	172,243	3,710,923	MWH	814,830
2	Reactive Supply and Voltage	416,487	MWH	151,916	3,710,923	MWH	606,408
3	Regulation and Frequency Response				1,509,319	MWH	115,065
4	Energy Imbalance	2,937	MWH	93,292			
5	Operating Reserve - Spinning				1,509,319	MWH	178,351
6	Operating Reserve - Supplement				1,509,319	MWH	178,351
7	Other			1,369			1,647
8	Total (Lines 1 thru 7)	835,911		418,820	11,949,803		1,894,652

FOOTNOTE DATA

Schedule Page: 398 Line No.: 7 Column: b

The Other services amounts are not associated with a number of units or a unit of measure.

Schedule Page: 398 Line No.: 7 Column: d

This amount consists of Black Start services.

Schedule Page: 398 Line No.: 7 Column: e

The Other services amounts are not associated with a number of units or a unit of measure.

Schedule Page: 398 Line No.: 7 Column: g

This amount consists of City of Benham Direct Facility Assignment Charges.

Schedule Page: 398 Line No.: 8 Column: b

The number of units per ancillary service type cover multiple schedules and should not be accumulated in total.

Schedule Page: 398 Line No.: 8 Column: e

The number of units per ancillary service type cover multiple schedules and should not be accumulated in total.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

Highlighted amounts in column (e) to OATT Input Data tab, cells C12:C23
" " " (f) " " " " C48:C59
" " " (h) " " " " D48:D59 - NONE FOR 2015
" " " (g) " " " " C84:C95

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	5,896	8	8	4,860	548	419		69	
2	February	6,416	20	8	5,112	566	419		319	
3	March	5,165	6	8	4,261	485	419			
4	Total for Quarter 1				14,233	1,599	1,257		388	
5	April	3,416	9	15	2,716	281	419			
6	May	4,103	11	14	3,284	400	419			
7	June	4,734	15	16	3,790	525	419			
8	Total for Quarter 2				9,790	1,206	1,257			
9	July	4,712	29	15	3,807	490	415			
10	August	4,687	3	17	3,724	548	415			
11	September	4,686	4	16	3,756	515	415			
12	Total for Quarter 3				11,287	1,553	1,245			
13	October	3,735	8	16	3,005	315	415			
14	November	4,502	23	8	3,445	437	415		205	
15	December	4,296	4	8	3,456	425	415			
16	Total for Quarter 4				9,906	1,177	1,245		205	
17	Total Year to Date/Year				45,216	5,535	5,004		593	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	19,046,395
3	Steam	17,325,294	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,855,381
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	908,355
5	Hydro-Conventional	97,943	25	Energy Furnished Without Charge	53
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	20,523
7	Other	3,533,296	27	Total Energy Losses	1,338,766
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	23,169,473
9	Net Generation (Enter Total of lines 3 through 8)	20,956,533			
10	Purchases	1,732,372			
11	Power Exchanges:				
12	Received	480,568			
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)	480,568			
15	Transmission For Other (Wheeling)				
16	Received	3,710,923			
17	Delivered	3,710,923			
18	Net Transmission for Other (Line 16 minus line 17)				
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	23,169,473			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month	Total Monthly Energy	Monthly Non-Requirments Sales for Resale & Associated Losses	MONTHLY PEAK		
				Megawatts (See Instr. 4)	Day of Month	Hour
	(a)	(b)	(c)	(d)	(e)	(f)
29	January	2,272,699	17,848	4,860	8	800
30	February	2,282,905	62,210	5,112	20	800
31	March	1,911,710	20,226	4,261	6	800
32	April	1,562,129	2,840	2,753	24	700
33	May	1,806,173	61,808	3,343	11	1300
34	June	2,028,242	118,258	3,790	15	1500
35	July	2,201,548	185,368	3,865	28	1400
36	August	2,068,112	137,046	3,784	4	1500
37	September	1,900,502	125,478	3,787	3	1700
38	October	1,665,186	33,968	3,005	8	1600
39	November	1,652,154	39,617	3,445	23	800
40	December	1,818,113	103,688	3,456	4	800
41	TOTAL	23,169,473	908,355			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Green River* (b)			Plant Name: *EW Brown* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1950			1957		
4	Year Last Unit was Installed	1959			1971		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	189.00			757.00		
6	Net Peak Demand on Plant - MW (60 minutes)	167			689		
7	Plant Hours Connected to Load	5266			5902		
8	Net Continuous Plant Capability (Megawatts)	161			682		
9	When Not Limited by Condenser Water	161			682		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	25			154		
12	Net Generation, Exclusive of Plant Use - KWh	656724000			2032750000		
13	Cost of Plant: Land and Land Rights	30764			2570670		
14	Structures and Improvements	8667845			75206507		
15	Equipment Costs	3696732			903672012		
16	Asset Retirement Costs	53600570			29382094		
17	Total Cost	65995911			1010831283		
18	Cost per KW of Installed Capacity (line 17/5) Including	349.1847			1335.3121		
19	Production Expenses: Oper, Supv, & Engr	1152969			2678040		
20	Fuel	17653098			71383653		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	1021683			4768052		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	715903			2201074		
26	Misc Steam (or Nuclear) Power Expenses	1001978			4043724		
27	Rents	0			12000		
28	Allowances	8880			2003		
29	Maintenance Supervision and Engineering	885936			1896020		
30	Maintenance of Structures	522508			1668909		
31	Maintenance of Boiler (or reactor) Plant	2447289			8306936		
32	Maintenance of Electric Plant	419329			5374289		
33	Maintenance of Misc Steam (or Nuclear) Plant	626510			884543		
34	Total Production Expenses	26456083			103219243		
35	Expenses per Net KWh	0.0403			0.0508		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Oil		Coal	Oil	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	tons	barrels		tons	barrels	
38	Quantity (Units) of Fuel Burned	325894	3270	0	1028316	8060	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11570	3333	0	11470	3333	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	53.030	84.432	0.000	65.730	108.930	0.000
41	Average Cost of Fuel per Unit Burned	52.222	84.432	0.000	68.564	108.930	0.000
42	Average Cost of Fuel Burned per Million BTU	2.257	14.359	0.000	2.989	18.526	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.026	0.000	0.000	0.035	0.000	0.000
44	Average BTU per KWh Net Generation	11483.000	0.000	0.000	11605.000	0.000	0.000

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: *Haefling* (b)			Plant Name: *Brown CT* (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Combustion Turbine			Combustion Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Outdoor			Conventional		
3	Year Originally Constructed	1970			1994		
4	Year Last Unit was Installed	1970			2001		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	41.00			781.00		
6	Net Peak Demand on Plant - MW (60 minutes)	27			709		
7	Plant Hours Connected to Load	115			1181		
8	Net Continuous Plant Capability (Megawatts)	24			814		
9	When Not Limited by Condenser Water	24			814		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	2209000			592527000		
13	Cost of Plant: Land and Land Rights	0			272805		
14	Structures and Improvements	291451			12003771		
15	Equipment Costs	4075508			268086654		
16	Asset Retirement Costs	0			227200		
17	Total Cost	4366959			280590430		
18	Cost per KW of Installed Capacity (line 17/5) Including	106.5112			359.2707		
19	Production Expenses: Oper, Supv, & Engr	0			222733		
20	Fuel	428816			19623207		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	0			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	14663			331133		
26	Misc Steam (or Nuclear) Power Expenses	0			0		
27	Rents	0			14880		
28	Allowances	0			0		
29	Maintenance Supervision and Engineering	0			44758		
30	Maintenance of Structures	0			492111		
31	Maintenance of Boiler (or reactor) Plant	0			0		
32	Maintenance of Electric Plant	58414			1762234		
33	Maintenance of Misc Steam (or Nuclear) Plant	0			0		
34	Total Production Expenses	501893			22491056		
35	Expenses per Net KWh	0.2272			0.0380		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil		Gas	Oil	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	mcf	barrels		mcf	barrels	
38	Quantity (Units) of Fuel Burned	47401	0	0	7028824	4116	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1025	3333	0	1025	3333	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	9.046	84.840	0.000	2.731	104.026	0.000
41	Average Cost of Fuel per Unit Burned	9.046	84.840	0.000	2.731	104.026	0.000
42	Average Cost of Fuel Burned per Million BTU	8.826	0.000	0.000	2.664	17.691	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.194	0.000	0.000	0.032	0.240	0.000
44	Average BTU per KWh Net Generation	21995.000	0.000	0.000	12196.000	13589.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0 0 0	0 0 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0 0 0	0 0 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000 0.000 0.000	0.000 0.000 0.000
41	Average Cost of Fuel per Unit Burned	0.000 0.000 0.000	0.000 0.000 0.000
42	Average Cost of Fuel Burned per Million BTU	0.000 0.000 0.000	0.000 0.000 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000 0.000 0.000	0.000 0.000 0.000
44	Average BTU per KWh Net Generation	0.000 0.000 0.000	0.000 0.000 0.000

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0 0 0	0 0 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0 0 0	0 0 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000 0.000 0.000	0.000 0.000 0.000
41	Average Cost of Fuel per Unit Burned	0.000 0.000 0.000	0.000 0.000 0.000
42	Average Cost of Fuel Burned per Million BTU	0.000 0.000 0.000	0.000 0.000 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000 0.000 0.000	0.000 0.000 0.000
44	Average BTU per KWh Net Generation	0.000 0.000 0.000	0.000 0.000 0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) *(Continued)*

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	0.00	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	0	0
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	0	0
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	0	0
15	Equipment Costs	0	0
16	Asset Retirement Costs	0	0
17	Total Cost	0	0
18	Cost per KW of Installed Capacity (line 17/5) Including	0	0
19	Production Expenses: Oper, Supv, & Engr	0	0
20	Fuel	0	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	0	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Steam (or Nuclear) Plant	0	0
34	Total Production Expenses	0	0
35	Expenses per Net KWh	0.0000	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)		
38	Quantity (Units) of Fuel Burned	0 0 0	0 0 0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0 0 0	0 0 0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000 0.000 0.000	0.000 0.000 0.000
41	Average Cost of Fuel per Unit Burned	0.000 0.000 0.000	0.000 0.000 0.000
42	Average Cost of Fuel Burned per Million BTU	0.000 0.000 0.000	0.000 0.000 0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000 0.000 0.000	0.000 0.000 0.000
44	Average BTU per KWh Net Generation	0.000 0.000 0.000	0.000 0.000 0.000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *Ghent* (d)	Plant Name: *Trimble County* (e)	Plant Name: (f)	Line No.
Steam	Steam		1
Conventional	Conventional		2
1973	2011		3
1984	2011		4
2226.00	509.00	0.00	5
1941	626	0	6
7256	7312	0	7
1919	445	0	8
1919	445	0	9
0	0	0	10
270	188	0	11
11367897000	4373516000	0	12
20249182	6841	0	13
145758455	105652801	0	14
2710935935	756414527	0	15
181705935	44673918	0	16
3058649507	906748087	0	17
1374.0564	1781.4304	0	18
5048258	2044408	0	19
274534521	95620294	0	20
0	0	0	21
14854366	3023821	0	22
0	0	0	23
0	0	0	24
4607579	986728	0	25
20736586	6448067	0	26
0	0	0	27
7343	2	0	28
5581210	589847	0	29
4826002	964271	0	30
28520739	7113257	0	31
10110902	903136	0	32
888696	811114	0	33
369716202	118504945	0	34
0.0325	0.0271	0.0000	35

Coal	Oil		Coal	Oil					36
tons	barrels		tons	barrels					37
5454268	25988	0	1884191	21895	0	0	0	0	38
11273	3333	0	10673	3333	0	0	0	0	39
49.340	93.973	0.000	50.810	58.210	0.000	0.000	0.000	0.000	40
49.905	93.973	0.000	37.140	58.210	0.000	0.000	0.000	0.000	41
2.214	15.982	0.000	1.740	9.900	0.000	0.000	0.000	0.000	42
0.024	0.000	0.000	0.016	0.000	0.000	0.000	0.000	0.000	43
10817.000	0.000	0.000	9196.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: *Paddy's Run 13 CT* (d)	Plant Name: *Trimble County CT* (e)	Plant Name: *Cane Run NGCC* (f)	Line No.
Combustion Turbine	Combustion Turbine	Steam	1
Conventional	Conventional	Conventional	2
2001	2002	2015	3
2001	2004	2015	4
84.00	784.00	808.00	5
60	707	606	6
453	1186	4075	7
69	626	521	8
69	626	521	9
0	0	0	10
0	0	57	11
85061000	662133000	2191366000	12
6286	26174	6243	13
2136303	21745929	46895474	14
30595718	218291825	364521140	15
0	101768	74376	16
32738307	240165696	411497233	17
389.7418	306.3338	509.2788	18
0	0	468269	19
2988127	39070278	43794851	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
18158	334241	2391208	25
0	0	0	26
10774	-256	0	27
0	0	0	28
7935	0	43578	29
3236	0	136712	30
0	0	0	31
308339	1047419	2294602	32
0	0	0	33
3336569	40451682	49129220	34
0.0392	0.0611	0.0224	35
Gas	Gas	Gas	36
mcf	mcf	mcf	37
908690 0 0	7119401 0 0	15143245 0 0	38
1012 0 0	1017 0 0	1010 0 0	39
3.288 0.000 0.000	5.488 0.000 0.000	2.892 0.000 0.000	40
3.288 0.000 0.000	5.488 0.000 0.000	2.892 0.000 0.000	41
3.250 0.000 0.000	5.398 0.000 0.000	2.863 0.000 0.000	42
0.035 0.000 0.000	0.059 0.000 0.000	0.020 0.000 0.000	43
10809.000 0.000 0.000	10931.000 0.000 0.000	6980.000 0.000 0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

									36
									37
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

									36
									37
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)*(Continued)*

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: (d)	Plant Name: (e)	Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
0	0	0	13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

									36
									37
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Schedule Page: 402 Line No.: -1 Column: b

Green River Generating Station was fully retired in September 2015.

Schedule Page: 403 Line No.: -1 Column: e

Partnership Expenses included in Column f:

Line No.: 19	Production Expenses: Oper, Supv & Engr	$	(511,103)
Line No.: 20	Fuel		(24,194,165)
Line No.: 22	Steam Expenses		(759,578)
Line No.: 25	Electric Expenses		(246,682)
Line No.: 26	Misc Steam Power Expenses		(1,612,018)
Line No.: 28	Allowances		(1)
Line No.: 29	Maintenance Supervision and Engineering		(147,462)
Line No.: 30	Maintenance of Structures		(241,068)
Line No.: 31	Maintenance of Boiler Plant		(1,779,918)
Line No.: 32	Maintenance of Electric Plant		(225,784)
Line No.: 33	Maintenance of Misc Steam Plant		(202,779)
Line No.: 34	Total Production Expenses	$	(29,920,558)

Total Power Production Expenses per Schedule Page: 402-403, Sum of Line No.: 34, Column: b-f	$	733,806,893
IMEA-IMPA Partnership Expenses		(29,920,558)
Total Power Production Expenses per Schedule Page: 320-321, Sum of Line No.: 21 & 74, Column: b	$	703,886,335

Schedule Page: 403 Line No.: -1 Column: f

Pineville Generating Station was fully retired. However, land and ashpond assets amounting to $7,157,483 remain on the books.

Tyrone Generating Station was fully retired in February 2013. However, land, structures and ashpond assets amounting to $16,165,516 remain on the books. $376,130 of operation and maintenance expenses was incurred related to facility upkeep in 2015.

Schedule Page: 403 Line No.: 5 Column: e

The Nameplate Rating for Trimble County Steam Unit 2 represents a 60.75% ownership for KU. Total Nameplate Rating for the unit is 838 MW. The remaining percentage is owned by LG&E, IMEA and IMPA.

Schedule Page: 402.1 Line No.: 5 Column: c

The Nameplate Rating for Brown CT represents a 47% ownership of Unit 5, a 123 MW unit, and 62% ownership of Units 6 and 7, which are 177 MW each, for KU. The remaining percentages of Units 5, 6 and 7 are owned by LG&E.

Schedule Page: 403.1 Line No.: 5 Column: d

The Nameplate Rating for Paddy's Run 13 CT represents a 47% ownership for KU. Total Nameplate Rating for the unit is 178 MW. The remaining percentage is owned by LG&E.

Schedule Page: 403.1 Line No.: 5 Column: e

The Nameplate Rating for Trimble County CT represents a 71% ownership of Units 5 and 6 and 63% of Units 7, 8, 9 and 10 for KU. Total Nameplate Ratings for these units are 199 MW per unit. The remaining percentages for Units 5, 6, 7, 8, 9 and 10 are owned by LG&E.

Schedule Page: 403.1 Line No.: 5 Column: f

The Nameplate Rating for Cane Run NGCC Unit 7 represents a 78% ownership for KU. Total Nameplate Rating for the unit is 808 MW per unit. The remaining percentage is owned by LG&E.

Schedule Page: 402.1 Line No.: 11 Column: b

No production/operation employees are directly assigned to Haefling turbines. Employees from the Brown Plant operate and maintain the Haefling turbines.

Schedule Page: 402.1 Line No.: 11 Column: c

Employees at the Brown Plant include those assigned to the steam plant and the Brown CT

site and are reflected in the Brown Steam Plant statistics.

Schedule Page: 403.1 Line No.: 11 Column: d

No production/operation employees are directly assigned to Paddy's Run turbines. Employees from the LG&E Cane Run Plant operate and maintain the Paddy's Run turbines.

Schedule Page: 403.1 Line No.: 11 Column: e

Employees at the Trimble County Plant include those assigned to the steam plant and the Trimble County CT site and are reflected in the Trimble County Steam Plant statistics.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: Dix Dam (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)	Storage	
2	Plant Construction type (Conventional or Outdoor)	Conventional	
3	Year Originally Constructed	1923	
4	Year Last Unit was Installed	1924	
5	Total installed cap (Gen name plate Rating in MW)	34.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	32	0
7	Plant Hours Connect to Load	3,511	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	32	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	3	0
12	Net Generation, Exclusive of Plant Use - Kwh	97,943,000	0
13	Cost of Plant		
14	Land and Land Rights	879,312	0
15	Structures and Improvements	827,602	0
16	Reservoirs, Dams, and Waterways	21,885,646	0
17	Equipment Costs	15,697,533	0
18	Roads, Railroads, and Bridges	234,509	0
19	Asset Retirement Costs	274,310	0
20	TOTAL cost (Total of 14 thru 19)	39,798,912	0
21	Cost per KW of Installed Capacity (line 20 / 5)	1,170.5562	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	60,343	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	130,012	0
30	Maintenance of Structures	810,430	0
31	Maintenance of Reservoirs, Dams, and Waterways	6,398	0
32	Maintenance of Electric Plant	44,739	0
33	Maintenance of Misc Hydraulic Plant	5,405	0
34	Total Production Expenses (total 23 thru 33)	1,057,327	0
35	Expenses per net KWh	0.0108	0.0000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)
1	Kind of Plant (Run-of-River or Storage)		
2	Plant Construction type (Conventional or Outdoor)		
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0
7	Plant Hours Connect to Load	0	0
8	Net Plant Capability (in megawatts)		
9	(a) Under Most Favorable Oper Conditions	0	0
10	(b) Under the Most Adverse Oper Conditions	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - Kwh	0	0
13	Cost of Plant		
14	Land and Land Rights	0	0
15	Structures and Improvements	0	0
16	Reservoirs, Dams, and Waterways	0	0
17	Equipment Costs	0	0
18	Roads, Railroads, and Bridges	0	0
19	Asset Retirement Costs	0	0
20	TOTAL cost (Total of 14 thru 19)	0	0
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000
22	Production Expenses		
23	Operation Supervision and Engineering	0	0
24	Water for Power	0	0
25	Hydraulic Expenses	0	0
26	Electric Expenses	0	0
27	Misc Hydraulic Power Generation Expenses	0	0
28	Rents	0	0
29	Maintenance Supervision and Engineering	0	0
30	Maintenance of Structures	0	0
31	Maintenance of Reservoirs, Dams, and Waterways	0	0
32	Maintenance of Electric Plant	0	0
33	Maintenance of Misc Hydraulic Plant	0	0
34	Total Production Expenses (total 23 thru 33)	0	0
35	Expenses per net KWh	0.0000	0.0000

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demaind on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. 0 Plant Name: (c)	FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
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			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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45						
46						

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
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						45
						46

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits
	From (a)	To (b)	Operating (c)	Designed (d)	Structure (e)	On Structure of Line Designated (f)	On Structures of Another Line (g)	(h)
1	Pocket	Pineville	500.00	500.00	ST	35.48		
2	Pocket	Phipps Bend	500.00	500.00	ST	21.39		
3	Ghent Plant	Brown North	345.00	345.00	ST	113.87		
4	Ghent Plant	Batesville	345.00	345.00	ST	7.80		
5	Brown Plant	Elmer Smith	345.00	345.00	HF,SP,ST	171.06		
6	Brown North	K.U. Park	345.00	345.00	ST	102.47		2
7	Green River	AEC Buss	161.00	161.00	HF,ST,WP	183.09		
8	Green River	Morganfield	161.00	161.00	HF,WP	55.38		
9	Elihu	Dorchester	161.00	161.00	HF,ST	86.06		
10	Lake Reba	Dorchester	161.00	161.00	HF,ST	99.15		1
11	Pineville	Harlan	161.00	161.00	HF,WP	48.34		
12	Pineville 149	Pineville 192	161.00	161.00	HF	0.12		1
13	East Ky. Power Cooperative	Taylor County	161.00	161.00	SP	3.97		1
14	Imboden	Harlan	161.00	161.00	HF,SP,WP,ST	43.82		
15	Ghent Plant	Brown Plant	138.00	138.00	ST	90.47		
16	Brown Plant	Green River	138.00	138.00	HF,SP,WP,ST	169.43		
17	Kenton	Rodburn	138.00	138.00	HF	45.74		1
18	Green River	Brown North	138.00	138.00	HF,SP,ST	166.68		
19	Fawkes	Rodburn	138.00	138.00	HF,ST,WP	64.52		1
20	Clifty Creek	Carrollton	138.00	138.00	HF,SP,ST,WP	144.71		
21	Brown Plant	Lake Reba	138.00	138.00	HF,SP	29.44		1
22	Brown Plant	Haefling	138.00	138.00	HF,SP,ST,WP	29.32		
23	Ghent Plant	Kenton Station	138.00	138.00	HF,WF	72.78		1
24	Ghent Plant	Adams	138.00	138.00	HF,SP,ST	56.77		
25	Hardin County	Rogersville	138.00	138.00	HF	10.24		1
26	Virginia City	Clinch River (AEP Int. Pt)	138.00	138.00	HF	7.89		1
27	69KV Lines		69.00	69.00	Various	2,218.11		
28								
29								
30								
31								
32								
33	Exp Applicable to All Lines							
34								
35								
36					TOTAL	4,078.10		11

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 mcm	3,117,591	15,708,717	18,826,308					1
954 mcm	280,371	7,950,059	8,230,430					2
795 mcm	2,495,681	17,199,119	19,694,800					3
954 mcm	437,159	6,116,394	6,553,553					4
954 mcm	5,420,411	63,164,668	68,585,079					5
954 mcm	1,111,580	26,077,449	27,189,029					6
556 mcm	1,284,446	22,321,042	23,605,488					7
556 mcm	268,660	2,138,773	2,407,433					8
556 mcm	264,089	9,783,737	10,047,826					9
556 mcm	559,988	7,805,687	8,365,675					10
795 mcm	300,849	6,888,696	7,189,545					11
954 mcm		163,651	163,651					12
556 mcm	261,988	307,188	569,176					13
795 mcm	84,143	6,535,101	6,619,244					14
954 mcm	419,701	6,470,788	6,890,489					15
556 mcm	450,425	15,504,752	15,955,177					16
397 mcm	98,119	1,924,191	2,022,310					17
795 mcm	734,488	15,384,650	16,119,138					18
556 mcm	579,168	3,647,500	4,226,668					19
795 mcm	891,092	30,687,679	31,578,771					20
556 mcm	80,240	2,031,976	2,112,216					21
795 mcm	191,989	5,132,206	5,324,195					22
795 mcm	446,861	5,574,383	6,021,244					23
795 mcm	245,501	7,018,007	7,263,508					24
795 mcm	245,092	1,219,491	1,464,583					25
795 mcm	344,980	4,788,455	5,133,435					26
Various	8,777,075	192,471,362	201,248,437					27
								28
								29
								30
								31
								32
				711,836	6,125,495	152,237	6,989,568	33
								34
								35
	29,391,687	484,015,721	513,407,408	711,836	6,125,495	152,237	6,989,568	36

FOOTNOTE DATA

Schedule Page: 422 Line No.: 1 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 2 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 3 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 4 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 5 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 7 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 8 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 9 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 11 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 14 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 15 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 16 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 18 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 20 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 22 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 24 Column: h
Contains both single and double circuitry.

Schedule Page: 422 Line No.: 27 Column: h
Contains both single and double circuitry.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.

2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From	To		Type	Average Number per Miles	Present	Ultimate
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1							
2							
3							
4							
5							
6							
7							
8							
9							
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38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage	LINE COST					Line
Size (h)	Specification (i)	Configuration and Spacing (j)	KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	No.
									1
									2
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	A. O. Smith - Mt. Sterling	Transmission*	69.00		
2	Adams - Georgetown	Transmission*	138.00	69.00	13.20
3	Alcade - Somerset	Transmission*	345.00	161.00	13.20
4	American Ave. - Lexington	Transmission*	138.00	69.00	13.20
5	Arnold - Cumberland	Transmission*	161.00	69.00	13.20
6	Artemus - Pineville	Transmission*	161.00	69.00	13.20
7	Bardstown - Campbellsville	Transmission*	138.00	69.00	13.20
8	Bardstown City - Campbellsville	Transmission*	69.00		
9	Barlow	Transmission*	69.00		
10	Beattyville - Richmond	Transmission*	161.00	69.00	13.20
11	Bimble	Transmission*	69.00		
12	Blackwell	Transmission*	138.00		
13	Bond - Coeburn	Transmission*	69.00		
14	Bonds Mill	Transmission*	69.00		
15	Bonnieville - Horse Cave	Transmission*	138.00	69.00	13.20
16	Boone Ave. - Winchester	Transmission*	69.00		
17	Boonesboro North - Winchester	Transmission*	138.00	69.00	13.20
18	Boyle County	Transmission*	69.00		
19	Broadhead Switching	Transmission*	69.00		
20	Bromley	Transmission*	69.00		
21	Brown CT - Harrodsburg	Transmission*	138.00		
22	Brown North - Harrodsburg	Transmission*	345.00	138.00	13.20
23	Carntown - Augusta	Transmission*	138.00	69.00	13.20
24	Carrollton - Carrollton	Transmission*	138.00	69.00	13.20
25	Cary Switching	Transmission*	69.00		
26	Clark County - Winchester	Transmission*	138.00	69.00	13.20
27	Clinton	Transmission*	69.00		
28	Coleman Road - McCracken Co.	Transmission*	161.00		
29	Corydon - Henderson	Transmission*	161.00	69.00	13.20
30	Crittendon County - Marion	Transmission*	161.00	69.00	13.20
31	Cynthiana Switching	Transmission*	69.00		
32	Danville North - Danville	Transmission*	138.00	69.00	13.20
33	Daviess County	Transmission*	345.00		
34	Delvinta	Transmission*	161.00		
35	Dow Corning West	Transmission*	138.00		
36	Dorchester - Norton	Transmission*	161.00	69.00	13.20
37	Earlington North - Earlington	Transmission*	161.00	69.00	13.20
38	East Frankfort - Frankfort	Transmission*	138.00	69.00	13.20
39	Elihu - Somerset	Transmission*	161.00	69.00	13.20
40	Elizabethtown - Elizabethtown	Transmission*	138.00	69.00	13.20

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS

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Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Eminence	Transmission*	69.00		
2	Evarts	Transmission*	69.00		
3	Farley - Corbin	Transmission*	161.00	69.00	13.20
4	Farmers - Morehead	Transmission*	80.00	40.00	13.20
5	Fawkes - Richmond	Transmission*	138.00	69.00	13.20
6	Finchville	Transmission*	69.00		
7	FMC - Lexington	Transmission*	69.00		
8	Ghent Plant - Carrollton	Transmission*	345.00	138.00	
9	Ghent Plant - Carrollton	Transmission*	345.00	138.00	25.00
10	Goddard	Transmission*	138.00		
11	Gorge Switching	Transmission*	69.00		
12	Grahamville - Barlow	Transmission*	161.00	69.00	13.20
13	Green River Plant - Greenville	Transmission*	138.00	69.00	13.20
14	Green River Plant - Greenville	Transmission*	161.00	138.00	13.20
15	Green River Steel - Greenville	Transmission*	138.00	69.00	13.20
16	Haefling - Lexington	Transmission*	138.00	69.00	13.20
17	Hardin County - Elizabethtown	Transmission*	345.00	138.00	13.20
18	Hardin County - Elizabethtown	Transmission*	138.00	69.00	13.20
19	Hardinsburg - Hardinsburg	Transmission*	138.00		
20	Harrodsburg	Transmission*	69.00		
21	Harlan "Y" - Harlan	Transmission*	161.00	69.00	13.20
22	Higby Mill - Lexington	Transmission*	138.00	69.00	13.20
23	Hillside	Transmission*	69.00		
24	Howards Branch	Transmission*	161.00		
25	Hughes Lane - Lexington	Transmission*	69.00		
26	Imboden - Big Stone Gap	Transmission*	161.00	69.00	13.20
27	Indian Hill	Transmission*	69.00		
28	Kenton - Maysville	Transmission*	138.00	69.00	13.20
29	KU Park - Pineville	Transmission*	69.00		
30	LaGrange East	Transmission*	69.00		
31	Lake Reba - Richmond	Transmission*	138.00	69.00	13.20
32	Lake Reba Tap - Richmond	Transmission*	161.00	138.00	6.60
33	Lancaster Switching	Transmission*	69.00		
34	Lansdowne - Lexington	Transmission*	138.00	69.00	13.20
35	Lebanon - Lebanon	Transmission*	80.00	40.00	13.20
36	Lebanon City	Transmission*	69.00		
37	Leitchfield - Leitchfield	Transmission*	138.00	69.00	13.20
38	Leitchfield East	Transmission*	69.00		
39	Lexington Plant - Lexington	Transmission*	69.00		
40	Livingston County	Transmission*	161.00		

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SUBSTATIONS

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Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	London - London	Transmission*	69.00		
2	Loudon Ave - Lexington	Transmission*	138.00	69.00	13.20
3	Lynch - Harlan	Transmission*	69.00		
4	Manchester	Transmission*	69.00		
5	Marion	Transmission*	69.00		
6	Matanzas	Transmission*	161.00	138.00	13.20
7	Meldrum Switching	Transmission*	69.00		
8	Middlesboro - Middlesboro	Transmission*	69.00		
9	Millersburg - Millersburg	Transmission*	69.00		
10	Morganfield - Morganfield	Transmission*	161.00	69.00	13.20
11	Mt. Vernon - Mt. Vernon	Transmission*	69.00		
12	N.A.S.	Transmission*	345.00	138.00	
13	Nebo - Nebo	Transmission*	69.00		
14	Nicholasville	Transmission*	69.00		
15	North London - London	Transmission*	69.00		
16	North Princeton - Princeton	Transmission*	161.00		
17	Ohio County - Beaver Dam	Transmission*	138.00	69.00	13.20
18	Paducah Primary - Paducah	Transmission*	161.00		
19	Paris	Transmission*	138.00	69.00	13.20
20	Pineville - Pineville	Transmission*	345.00	161.00	13.20
21	Pineville - Pineville	Transmission*	500.00	345.00	34.50
22	Pineville - Pineville	Transmission*	161.00	69.00	13.20
23	Pineville Switching - Pineville	Transmission*	161.00		
24	Pisgah - Lexington	Transmission*	138.00	69.00	13.20
25	Pittsburg - London	Transmission*	161.00	69.00	13.20
26	Pocket - Pennington Gap	Transmission*	161.00	69.00	13.20
27	Pocket North - Pennington Gap	Transmission*	500.00	161.00	
28	Princeton - Princeton	Transmission*	69.00		
29	Richmond - Richmond	Transmission*	69.00		
30	River Queen - Muhlenberg	Transmission*	161.00	69.00	13.20
31	Rocky Branch	Transmission*	69.00		
32	Rodburn - Morehead	Transmission*	138.00	69.00	13.20
33	Rogersville - Radcliff	Transmission*	138.00	69.00	13.20
34	Scott County	Transmission*	138.00	69.00	13.20
35	Shelbyville - Shelbyville	Transmission*	69.00		
36	Simmons	Transmission*	69.00		
37	Somerset North - Somerset	Transmission*	69.00		
38	South Paducah	Transmission*	161.00	69.00	13.20
39	Spears Switching	Transmission*	69.00		
40	Spencer Road - Mt. Sterling	Transmission*	138.00	69.00	13.20

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SUBSTATIONS

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Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	St. Paul	Transmission*	69.00		
2	Stanford North	Transmission*	69.00		
3	Sweet Hollow	Transmission*	69.00		
4	Taylor County - Campbellsville	Transmission*	161.00	69.00	13.20
5	Tyrone - Versailles	Transmission*	138.00	69.00	13.20
6	UK Medical Center - Lexington	Transmission*	69.00		
7	Uniontown	Transmission*	69.00		
8	Versailles Bypass - Versailles	Transmission*	69.00		
9	Virginia City - Norton	Transmission*	138.00	69.00	13.20
10	Walker - Earlington	Transmission*	161.00	69.00	13.20
11	West Cliff - Harrodsburg	Transmission*	138.00	69.00	13.20
12	West Frankfort - Shelbyville	Transmission*	345.00	138.00	13.20
13	West Frankfort - Shelbyville	Transmission*	138.00	69.00	13.20
14	West Garrard - Lancaster	Transmission*	345.00		
15	West Irvine - Irvine	Transmission*	161.00	69.00	13.20
16	West Lexington - Lexington	Transmission*	345.00	138.00	13.20
17	Wheatcroft	Transmission*	69.00		
18	Wickliffe - Barlow	Transmission*	161.00	69.00	13.20
19	Williamsburg Switching	Transmission*	69.00		
20	Winchester	Transmission*	69.00		
21	Wofford	Transmission*	69.00		
22	Total Transmission		19215.00	6083.00	924.10
23					
24	A.O. Smith - Mt. Sterling	Distribution*	69.00	12.47	
25	Adams	Distribution*	69.00	34.50	
26	Adams	Distribution*	69.00	12.47	
27	Airgas	Distribution*	138.00	13.80	
28	Aisin	Distribution*	69.00	12.47	
29	Alexander - Versailles	Distribution*	69.00	12.47	
30	American Ave. - Lexington	Distribution*	69.00	4.16	
31	Andover - Norton	Distribution*	69.00	34.50	
32	Appalachia	Distribution*	69.00	12.47	
33	Ashland Ave. - Lexington	Distribution*	69.00	4.16	
34	Ashland Pipe - Lexington	Distribution*	69.00	12.47	
35	Atoka	Distribution*	69.00	12.47	
36	Augusta 12KV	Distribution*	69.00	12.47	
37	Bardstown City	Distribution*	69.00	12.47	
38	Bardstown Industrial	Distribution*	69.00	12.47	
39	Barlow	Distribution*	69.00	12.47	
40	Beaver Dam - Beaver Dam	Distribution*	69.00	12.47	

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SUBSTATIONS

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Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Beaver Dam North - Beaver Dam	Distribution*	69.00	12.47	
2	Belt Line - Lexington	Distribution*	69.00	12.47	
3	Bevier - Earlington	Distribution*	69.00	34.50	
4	Big Stone Gap - Big Stone Gap	Distribution*	69.00	12.47	
5	Black Branch Road	Disatribution*	138.00	12.47	
6	Bond - Coeburn	Distribution*	69.00	12.47	
7	Bond - Coeburn	Distribution*	69.00	23.00	
8	Boone Ave. - Winchester	Distribution*	69.00	12.47	
9	Boonesboro Park	Distribution*	69.00	12.47	
10	Borg Warner - Earlington	Distribution*	69.00	12.47	
11	Bryant Road - Lexington	Distribution*	69.00	12.47	
12	Buchanan - Lexington	Distribution*	69.00	4.16	
13	Buena Vista	Distribution*	69.00	12.47	
14	Burnside - Somerset	Distribution*	69.00	12.47	
15	Calloway	Distribution*	69.00	12.47	
16	Camargo - Mt. Sterling	Distribution*	69.00	12.47	
17	Camp Breckinridge	Distribution*	69.00	12.47	
18	Campbellsville 1 - Campbellsville	Distribution*	69.00	12.47	
19	Campbellsville Industrial - Campbellsville	Distribution*	69.00	12.47	
20	Carlisle	Distribution*	69.00	12.47	
21	Carntown - Augusta	Distribution*	69.00	12.47	
22	Caron - London	Distribution*	69.00	12.47	
23	Carrollton - Carrollton	Distribution*	69.00	12.47	
24	Catrons Creek	Distribution*	69.00	12.47	
25	Cawood - Harlan	Distribution*	69.00	12.47	
26	Central City	Distribution*	69.00	12.47	
27	Central City South	Distribution*	69.00	12.47	
28	Clay Mills - Lexington	Distribution*	138.00	12.47	
29	Clinch Valley - Norton	Distribution*	69.00	12.47	
30	Clinton	Distribution*	69.00	12.47	
31	Columbia - Columbia	Distribution*	69.00	12.47	
32	Columbia South - Columbia	Distribution*	69.00	12.47	
33	Corbin East - Corbin	Distribution*	69.00	12.47	
34	Corbin US Steel	Distribution*	69.00	12.47	
35	Corning 12KV	Distribution*	69.00	12.47	
36	Corning Harrodsburg	Distribution*	69.00	12.47	
37	Corporate Drive	Distribution*	69.00	12.47	
38	Cynthiana	Distribution*	69.00	12.47	
39	Cynthiana South	Distribution*	67.00	12.47	
40	Danville Central - Danville	Distribution*	69.00	12.47	

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Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Danville East - Danville	Distribution*	69.00	12.47	
2	Danville Industrial - Danville	Distribution*	69.00	12.47	
3	Danville North - Danville	Distribution*	69.00	12.47	
4	Danville West - Danville	Distribution*	69.00	12.47	
5	Dark Hollow - Richmond	Distribution*	69.00	12.47	
6	Dawson Industrial - Earlington	Distribution*	69.00	4.16	
7	Dayhoit	Distribution*	69.00	12.47	
8	Days Branch	Distribution*	69.00	12.47	
9	Dayton - Walther - Carrollton	Distribution*	138.00	12.47	
10	Delaplain - Georgetown	Distribution*	69.00	12.47	
11	Delaplain - Georgetown	Distribution*	69.00	13.80	
12	Denham Street - Somerset	Distribution*	69.00	12.47	
13	Detroit Harvester - Paris	Distribution*	69.00	12.47	
14	Donerail - Lexington	Distribution*	69.00	12.47	
15	Dorchester - Norton	Distribution*	69.00	22.00	
16	Dorchester - Norton	Distribution*	69.00	34.50	
17	Dorchester - Norton	Distribution*	69.00	12.47	
18	Dow Corning - Carrollton	Distribution*	69.00	12.47	
19	Dozier Heights	Distribution*	69.00	12.47	
20	Earlington - Earlington	Distribution*	69.00	34.50	
21	Earlington - Earlington	Distribution*	69.00	12.47	
22	East Bernstadt - London	Distribution*	69.00	12.47	
23	East Stone - Big Stone Gap	Distribution*	69.00	12.47	
24	Eastland - Lexington	Distribution*	69.00	12.47	
25	Eastview	Distribution*	69.00	12.47	
26	Eddyville	Distribution*	69.00	12.47	
27	Eddyville Prison	Distribution*	69.00	12.47	
28	Elizabethtown Industrial - Elizabethtown	Distribution*	69.00	12.47	
29	Eminence - Shelbyville	Distribution*	69.00	12.47	
30	Esserville - Norton	Distribution*	69.00	12.47	
31	Etown #2 - Elizabethtown	Distribution*	69.00	12.47	
32	Etown #3 - Elizabethtown	Distribution*	69.00	12.47	
33	Etown #4 - Elizabethtown	Distribution*	69.00	12.47	
34	Etown #5 - Elizabethtown	Distribution*	69.00	12.47	
35	Etown West - Elizabethtown	Distribution*	69.00	12.47	
36	Evarts	Distribution*	69.00	12.47	
37	Ewington - Mt. Sterling	Distribution*	69.00	12.47	
38	Fairfield - Fairfield	Distribution*	69.00	12.47	
39	Farmers	Distribution*	69.00	12.47	
40	Ferguson South - Somerset	Distribution*	69.00	12.47	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Flemingsburg	Distribution*	138.00	12.47	
2	Florida Tile - Lawrenceburg	Distribution*	69.00	12.47	
3	FMC - Lexington	Distribution*	69.00	12.47	
4	Forrestdale	Distribution*	69.00	12.47	
5	Forks of Elkhorn - Georgetown	Distribution*	34.50	12.47	
6	Frankfort - Frankfort	Distribution*	69.00	34.50	
7	Gates Rubber	Distribution*	69.00	2.40	
8	GE Lamp Works - Lexington	Distribution*	69.00	4.16	
9	Georgetown - Georgetown	Distribution*	69.00	12.47	
10	Ghent Plant	Distribution*	138.00	13.20	
11	Green River Steel	Distribution*	69.00	12.47	
12	Green River	Distribution*	69.00	34.50	
13	Greensburg - Campbellsville	Distribution*	69.00	12.47	
14	Greenville 12KV - Muhlenburg	Distribution*	69.00	12.47	
15	Greenville 4KV - Muhlenburg	Distribution*	69.00	4.16	
16	Greenville North - Muhlenburg	Distribution*	69.00	12.47	
17	Haefling - Lexington	Distribution*	138.00	12.47	
18	Haley - Lexington	Distribution*	69.00	12.47	
19	Hamblin - Pennington Gap	Distribution*	69.00	12.47	
20	Hanson - Earlington	Distribution*	69.00	12.47	
21	Hardesty - Earlington	Distribution*	69.00	34.50	
22	Harlan - Harlan	Distribution*	69.00	12.47	
23	Harlan Wye - Harlan	Distribution*	69.00	12.47	
24	Harrodsburg East - Harrodsburg	Distribution*	69.00	12.47	
25	Harrodsburg Industrial - Harrodsburg	Distribution*	69.00	12.47	
26	Harrodsburg North	Distribution*	69.00	12.47	
27	Hartford	Distribution*	69.00	4.16	
28	Higby Mill - Lexington	Distribution*	138.00	12.47	
29	Higby Mill - Lexington	Distribution*	69.00	12.47	
30	Highsplint - Harlan	Distribution*	69.00	12.47	
31	Hodgenville 12KV	Distribution*	69.00	12.47	
32	Hoover 1 - Georgetown	Distribution*	69.00	12.47	
33	Hopewell - Corbin	Distribution*	69.00	12.47	
34	Horse Cave	Distribution*	69.00	12.47	
35	Horse Cave Industrial - Horse Cave	Distribution*	69.00	12.47	
36	Hughes Lane - Lexington	Distribution*	69.00	12.47	
37	Hume Road	Distribution*	69.00	12.47	
38	IBM - Lexington	Distribution*	69.00	12.47	
39	IBM North	Distribution*	138.00	12.47	
40	Imboden - Norton	Distribution*	69.00	34.50	

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Innovation Drive	Distribution*	138.00	12.47	
2	Irvine - Richmond	Distribution*	69.00	12.47	
3	Joseph	Distribution*	69.00	4.16	
4	Joyland - Lexington	Distribution*	69.00	12.47	
5	Kawneer - Cynthiana	Distribution*	69.00	12.47	
6	Kentenia	Distribution*	69.00	12.47	
7	Kenton - Maysville	Distribution*	69.00	12.47	
8	Kentucky State Hospital	Distribution*	69.00	12.47	
9	Kentucky River	Distribution*	69.00	4.16	
10	LaGrange East	Distribution*	69.00	12.47	
11	LaGrange - Penal - LaGrange	Distribution*	69.00	12.47	
12	Lakeshore - Lexington	Distribution*	69.00	12.47	
13	Lancaster - Danville	Distribution*	69.00	4.16	
14	Lansdowne - Lexington	Distribution*	69.00	12.47	
15	Lawrenceburg - Lawrenceburg	Distribution*	69.00	12.47	
16	Lebanon - Lebanon	Distribution*	69.00	12.47	
17	Lebanon East	Distribution*	69.00	12.47	
18	Lebanon Industrial	Distribution*	69.00	12.47	
19	Lebanon South	Distribution*	69.00	12.47	
20	Lebanon Junction	Distribution*	161.00	12.47	
21	Lebanon West	Distribution*	138.00	12.47	
22	Leitchfield - Leitchfield	Distribution*	69.00	12.47	
23	Leitchfield East - Leitchfield	Distribution*	69.00	12.47	
24	Lemons Mill - Georgetown	Distribution*	69.00	12.47	
25	Lexington Water Company	Distribution*	69.00	12.47	
26	Lexington Water Company	Distribution*	69.00	4.16	
27	Lexington Plant - Lexington	Distribution*	69.00	4.16	
28	Liberty - Liberty	Distribution*	69.00	12.47	
29	Liberty Road - Lexington	Distribution*	69.00	12.47	
30	Liggett	Distribution*	69.00	12.47	
31	Lockport	Distribution*	138.00	12.47	
32	London - London	Distribution*	69.00	12.47	
33	Loudon Ave. - Lexington	Distribution*	138.00	12.47	
34	Madisonville GE	Distribution*	69.00	12.47	
35	Madisonville Hospital	Distribution*	69.00	12.47	
36	Madisonville North	Distribution*	69.00	12.47	
37	Madisonville West	Distribution*	69.00	12.47	
38	Madisonville East	Distribution*	69.00	12.47	
39	Manchester South	Distribution*	69.00	12.47	
40	Marion South - Marion	Distribution*	69.00	12.47	

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Maysville East - Maysville	Distribution*	69.00	4.16	
2	Maysville Mid - Maysville	Distribution*	69.00	4.16	
3	McCoy Avenue	Distribution*	69.00	12.47	
4	McKee Road	Distribution*	69.00	12.47	
5	Meldrum - Middlesboro	Distribution*	69.00	12.47	
6	Metal & Thermit - Carrollton	Distribution*	69.00	12.47	
7	Middlesboro #1	Distribution*	69.00	12.47	
8	Middlesboro #2	Distribution*	69.00	12.47	
9	Midway - Versailles	Distribution*	138.00	12.47	
10	Mill Creek	Distribution*	69.00	12.47	
11	Minor Farm	Distribution*	69.00	12.47	
12	Morehead - Morehead	Distribution*	69.00	12.47	
13	Morehead - Morehead	Distribution*	69.00	4.14	
14	Morehead East - Morehead	Distribution*	69.00	4.14	
15	Morehead West - Morehead	Distribution*	69.00	12.47	
16	Morganfield City - Morganfield	Distribution*	69.00	4.14	
17	Morganfield Industrial - Morganfield	Distribution*	69.00	12.47	
18	Mt. Sterling - Mt. Sterling	Distribution*	69.00	12.47	
19	Mt. Vernon - Mt. Vernon	Distribution*	69.00	12.47	
20	Muhlenburg Prison - Muhlenburg	Distribution*	69.00	12.47	
21	Munfordville	Distribution*	69.00	12.47	
22	New Haven	Distribution*	69.00	12.47	
23	Newtown	Distribution*	69.00	12.47	
24	Norton East - Norton	Distribution*	69.00	12.47	
25	Nortonville	Distribution*	34.50	12.47	
26	Oakhill - Earlington	Distribution*	69.00	34.50	
27	Okonite - Richmond	Distribution*	69.00	12.47	
28	Owingsville	Distribution*	69.00	12.47	
29	Oxford - Georgetown	Distribution*	69.00	12.47	
30	Paris - Paris	Distribution*	69.00	12.47	
31	Parker Seal - Winchester	Distribution*	69.00	12.47	
32	Parkers Mill	Distribution*	69.00	12.47	
33	Pepper Pike - Georgetown	Distribution*	34.50	12.47	
34	Picadome - Lexington	Distribution*	69.00	12.47	
35	Pineville	Distribution*	69.00	12.47	
36	Pocket - Norton	Distribution*	69.00	34.50	
37	Poor Valley - Pennington Gap	Distribution*	69.00	12.47	
38	Powderly - Muhlenburg	Distribution*	69.00	12.47	
39	Princeton - Princeton	Distribution*	69.00	34.50	
40	Proctor & Gamble	Distribution*	69.00	4.16	

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Race Street - Lexington	Distribution*	69.00	12.47	
2	Race Street - Lexington	Distribution*	69.00	4.16	
3	Radcliff - Radcliff	Distribution*	69.00	12.47	
4	Radcliff South - Radcliff	Distribution*	69.00	12.47	
5	Red House	Distribution*	69.00	12.47	
6	Reynolds - Lexington	Distribution*	138.00	12.47	
7	Richmond	Distribution*	69.00	12.47	
8	Richmond #2	Distribution*	69.00	12.47	
9	Richmond #3 (EKU)	Distribution*	69.00	12.47	
10	Richmond East	Distribution*	69.00	12.47	
11	Richmond Industrial	Distribution*	69.00	12.47	
12	Richmond South	Distribution*	69.00	12.47	
13	Rineyville	Distribution*	69.00	12.47	
14	Robbins	Distribution*	69.00	12.47	
15	Rockwell - Winchester	Distribution*	69.00	12.47	
16	Rogers Gap	Distribution*	69.00	12.47	
17	Rogersville - Radcliff	Distribution*	69.00	12.47	
18	Rose Hill	Distribution*	69.00	12.47	
19	Rumsey - Earlington	Distribution*	69.00	34.50	
20	Russell Springs	Distribution*	69.00	12.47	
21	Salem - Earlington	Distribution*	69.00	34.50	
22	Shadrack	Distribution*	69.00	12.47	
23	Shannon Run	Distribution*	69.00	12.47	
24	Sharon - Augusta	Distribution*	69.00	12.47	
25	Shavers Chapel	Distribution*	69.00	12.47	
26	Shawnee Gas	Distribution*	69.00	12.47	
27	Shelbyville North	Distribution*	69.00	12.47	
28	Shelbyville East	Distribution*	69.00	12.47	
29	Shelbyville South	Distribution*	69.00	12.47	
30	Shun Pike	Distribution*	69.00	12.47	
31	Simpsonville - Shelbyville	Distribution*	69.00	12.47	
32	Somerset #2	Distribution*	69.00	4.16	
33	Somerset #3	Distribution*	69.00	12.47	
34	Somerset South	Distribution*	69.00	12.47	
35	Sonora	Distribution*	69.00	12.47	
36	Springfield - Campbellsville	Distribution*	69.00	12.47	
37	St. Paul	Distribution*	69.00	12.47	
38	Stamping Ground	Distribution*	34.50	12.47	
39	Stanford	Distribution*	69.00	12.47	
40	Stanford North	Distribution*	69.00	12.47	

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation	Character of Substation	VOLTAGE (In MVa)		
			Primary	Secondary	Tertiary
	(a)	(b)	(c)	(d)	(e)
1	Stonewall - Lexington	Distribution*	69.00	12.47	
2	Sylvania - Winchester	Distribution*	69.00	12.47	
3	Taylorsville - Shelbyville	Distribution*	69.00	12.47	
4	Toms Creek	Distribution*	69.00	4.16	
5	Toyota North	Distribution*	138.00	13.20	
6	Toyota South	Distribution*	138.00	13.20	
7	Trafton Ave. - Lexington	Distribution*	69.00	12.47	
8	Trafton Ave. - Lexington	Distribution*	69.00	4.16	
9	UK Scott Street	Distribution*	69.00	12.47	
10	UK Medical Center - Lexington	Distribution*	69.00	12.47	
11	UK West - Lexington	Distribution*	69.00	13.09	
12	Union Underwear - Russell Springs	Distribution*	69.00	12.47	
13	Vaksdahl Avenue	Distribution*	69.00	12.47	
14	Verda - Harlan	Distribution*	69.00	12.47	
15	Versailles West - Versailles	Distribution*	69.00	12.47	
16	Versailles Bypass - Versailles	Distribution*	69.00	12.47	
17	Viley Road - Lexington	Distribution*	138.00	12.47	
18	Vine Street - Lexington	Distribution*	69.00	12.47	
19	Waco	Distribution*	69.00	12.47	
20	Waitsboro - Somerset	Distribution*	69.00	12.47	
21	Warsaw East - Owenton	Distribution*	69.00	12.47	
22	West Hickman - Lexington	Distribution*	69.00	12.47	
23	West High Street - Lexington	Distribution*	69.00	12.47	
24	Westvaco	Distribution*	69.00	13.80	
25	Whitley	Distribution*	69.00	12.47	
26	Wickliffe	Distribution*	69.00	13.80	
27	Wilson Downing - Lexington	Distribution*	69.00	12.47	
28	Williamsburg South - Williamsburg	Distribution*	69.00	12.47	
29	Wilmore - Versailles	Distribution*	69.00	12.47	
30	Winchester Industrial - Winchester	Distribution*	69.00	12.47	
31	Winchester Water	Distribution*	69.00	12.47	
32	Wise - Norton	Distribution*	69.00	12.47	
33	Woodlawn	Distribution*	69.00	12.47	
34	200 Stations Less Than 10 MVa				
35					
36	Total Distribution		21204.00	3759.96	
37					
38	* Unattended				
39					
40					

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Summary				
2	Transmission 138				
3	Distribution 479				
4	Total 617				
5					
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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
			NONE			1
186	2		NONE			2
448	1		NONE			3
150	1		NONE			4
56	1		NONE			5
56	1		NONE			6
94	1		NONE			7
			NONE			8
			NONE			9
56	1		NONE			10
			NONE			11
			NONE			12
			NONE			13
			NONE			14
34	1		NONE			15
			NONE			16
150	1		NONE			17
			NONE			18
			NONE			19
			NONE			20
			NONE			21
448	1		NONE			22
50	1		NONE			23
187	2		NONE			24
			NONE			25
93	1		NONE			26
			NONE			27
			NONE			28
112	1		NONE			29
112	1		NONE			30
			NONE			31
112	1		NONE			32
			NONE			33
			NONE			34
			NONE			35
187	2		NONE			36
224	1	1	NONE			37
224	2		NONE			38
187	2		NONE			39
149	1		NONE			40

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Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
			NONE			1
			NONE			2
149	1		NONE			3
40	3		NONE			4
299	2		NONE			5
			NONE			6
			NONE			7
450	1	1	NONE			8
448	1		NONE			9
			NONE			10
			NONE			11
93	1		NONE			12
261	2		NONE			13
312	3		NONE			14
93	1		NONE			15
149	1		NONE			16
448	1		NONE			17
149	1		NONE			18
			NONE			19
			NONE			20
94	1		NONE			21
344	3	1	NONE			22
			NONE			23
			NONE			24
			NONE			25
149	1		NONE			26
			NONE			27
145	2		NONE			28
		1	NONE			29
			NONE			30
149	1		NONE			31
200	1		NONE			32
			NONE			33
112	1		NONE			34
100	6		NONE			35
			NONE			36
93	1		NONE			37
			NONE			38
			NONE			39
			NONE			40

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SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
			NONE			1
262	2	1	NONE			2
			NONE			3
			NONE			4
			NONE			5
400	2		NONE			6
			NONE			7
			NONE			8
			NONE			9
112	1		NONE			10
			NONE			11
450	1		NONE			12
			NONE			13
			NONE			14
			NONE			15
			NONE			16
93	1	3	NONE			17
		3	NONE			18
150	1		NONE			19
560	1		NONE			20
504	1		NONE			21
299	2		NONE			22
			NONE			23
112	1		NONE			24
112	1		NONE			25
187	1		NONE			26
448	1		NONE			27
			NONE			28
			NONE			29
93			NONE			30
			NONE			31
61	1		NONE			32
93	1		NONE			33
93	1		NONE			34
			NONE			35
			NONE			36
			NONE			37
50	1		NONE			38
			NONE			39
89	2		NONE			40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
			NONE			1
			NONE			2
			NONE			3
90	1		NONE			4
112	1		NONE			5
			NONE			6
			NONE			7
			NONE			8
120	1		NONE			9
112	1		NONE			10
392	3		NONE			11
450	1		NONE			12
112	1		NONE			13
			NONE			14
56	1		NONE			15
448	1		NONE			16
			NONE			17
93	1		NONE			18
			NONE			19
			NONE			20
			NONE			21
13745	95	11				22
						23
22	1		NONE			24
20	1		NONE			25
22	1		NONE			26
22	1		NONE			27
14	1		NONE			28
22	1		NONE			29
14	1		NONE			30
37	1		NONE			31
11	1		NONE			32
28	2		NONE			33
20	2		NONE			34
14	1		NONE			35
14	1		NONE			36
22	1		NONE			37
45	2		NONE			38
11	1		NONE			39
14	1		NONE			40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment	Number of Units	Total Capacity (In MVa)	
(f)	(g)	(h)	(i)	(j)	(k)	
14	1		NONE			1
22	1		NONE			2
14	2		NONE			3
42	3		NONE			4
28	1		NONE			5
45	2		NONE			6
22	1		NONE			7
22	1		NONE			8
11	1		NONE			9
22	1		NONE			10
67	3		NONE			11
14	1		NONE			12
14	1		NONE			13
14	1		NONE			14
11	1		NONE			15
28	2		NONE			16
14	1		NONE			17
45	2		NONE			18
22	1		NONE			19
14	2		NONE			20
22	1		NONE			21
22	1		NONE			22
19	2		NONE			23
11	1		NONE			24
14	1		NONE			25
14	1		NONE			26
14	1		NONE			27
37	1		NONE			28
22	1		NONE			29
11	1		NONE			30
14	1		NONE			31
14	1		NONE			32
36	2		NONE			33
11	1		NONE			34
62	5		NONE			35
15	7		NONE			36
29	2		NONE			37
20	2		NONE			38
14	1		NONE			39
29	2		NONE			40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
29	2		NONE			1
45	2		NONE			2
14	1		NONE			3
22	1		NONE			4
14	1		NONE			5
14	1		NONE			6
11	1		NONE			7
14	1		NONE			8
14	1		NONE			9
14	1		NONE			10
28	1		NONE			11
14	1		NONE			12
22	1		NONE			13
14	1		NONE			14
28	1		NONE			15
14	1		NONE			16
14	1		NONE			17
14	1		NONE			18
14	1		NONE			19
20	1		NONE			20
14	1		NONE			21
14	1		NONE			22
25	2		NONE			23
22	1		NONE			24
11	1		NONE			25
14	1		NONE			26
11	1		NONE			27
22	1		NONE			28
28	2		NONE			29
22	1		NONE			30
45	2		NONE			31
33	2		NONE			32
22	1		NONE			33
14	1		NONE			34
22	1		NONE			35
11	1		NONE			36
36	2		NONE			37
14	1		NONE			38
11	1		NONE			39
14	1		NONE			40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment	Number of Units	Total Capacity (In MVa)	
(f)	(g)	(h)	(i)	(j)	(k)	
14	1		NONE			1
14	1		NONE			2
22	1		NONE			3
14	1		NONE			4
14	1		NONE			5
20	1		NONE			6
11	1		NONE			7
14	1		NONE			8
21	2		NONE			9
56	2		NONE			10
25	2		NONE			11
17	1		NONE			12
14	1		NONE			13
14	1		NONE			14
11	1		NONE			15
14	1		NONE			16
39	1		NONE			17
14	1		NONE			18
14	1		NONE			19
22	1		NONE			20
13	1		NONE			21
21	2		NONE			22
28	2		NONE			23
20	2		NONE			24
14	1		NONE			25
14	1		NONE			26
11	1		NONE			27
37	1		NONE			28
22	1		NONE			29
14	1		NONE			30
19	2		NONE			31
22	1		NONE			32
28	2		NONE			33
28	2		NONE			34
45	2		NONE			35
14	1		NONE			36
22	1		NONE			37
75	2		NONE			38
34	1		NONE			39
37	1		NONE			40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
51	2		NONE			1
14	1		NONE			2
11	1		NONE			3
36	2		NONE			4
14	1		NONE			5
11	1		NONE			6
28	2		NONE			7
11	1		NONE			8
35	3		NONE			9
36	2		NONE			10
22	1		NONE			11
37	1		NONE			12
14	1		NONE			13
75	2		NONE			14
45	2		NONE			15
14	1		NONE			16
14	1		NONE			17
11	1		NONE			18
14	1		NONE			19
22	1		NONE			20
14	1		NONE			21
14	1		NONE			22
14	1		NONE			23
45	2		NONE			24
45	2		NONE			25
11	1		NONE			26
28	2		NONE			27
14	1		NONE			28
37	1		NONE			29
11	1		NONE			30
11	1		NONE			31
45	2		NONE			32
37	1		NONE			33
22	1		NONE			34
14	1		NONE			35
22	1		NONE			36
22	1		NONE			37
14	1		NONE			38
14	1		NONE			39
14	1		NONE			40

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
11	1		NONE			1
14	1		NONE			2
14	1		NONE			3
14	1		NONE			4
14	1		NONE			5
14	1		NONE			6
35	3		NONE			7
35	3		NONE			8
14	1		NONE			9
11	1		NONE			10
14	1		NONE			11
14	1		NONE			12
11	1		NONE			13
11	1		NONE			14
11	1		NONE			15
11	1		NONE			16
14	1		NONE			17
14	1		NONE			18
14	1		NONE			19
14	1		NONE			20
11	1		NONE			21
11	1		NONE			22
14	1		NONE			23
14	1		NONE			24
14	1		NONE			25
20	1		NONE			26
36	2		NONE			27
14	1		NONE			28
28	2		NONE			29
28	2		NONE			30
22	1		NONE			31
45	2		NONE			32
14	1		NONE			33
45	2		NONE			34
28	2		NONE			35
25	4		NONE			36
14	1		NONE			37
14	1		NONE			38
13	1		NONE			39
14	1		NONE			40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa)	Number of Transformers In Service	Number of Spare Transformers	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment	Number of Units	Total Capacity (In MVa)	
(f)	(g)	(h)	(i)	(j)	(k)	
14	1		NONE			1
21	2		NONE			2
22	1		NONE			3
11	1		NONE			4
14	1		NONE			5
77	2		NONE			6
45	2		NONE			7
22	1		NONE			8
45	2		NONE			9
22	1		NONE			10
22	1		NONE			11
22	1		NONE			12
14	1		NONE			13
11	1		NONE			14
22	1		NONE			15
22	1		NONE			16
22	1		NONE			17
11	1		NONE			18
13	1		NONE			19
14	1		NONE			20
14	1		NONE			21
11	1		NONE			22
14	1		NONE			23
14	1		NONE			24
14	1		NONE			25
15	1		NONE			26
22	1		NONE			27
22	1		NONE			28
36	2		NONE			29
14	1		NONE			30
25	2		NONE			31
14	1		NONE			32
14	1		NONE			33
14	1		NONE			34
11	1		NONE			35
25	2		NONE			36
45	2		NONE			37
14	1		NONE			38
14	1		NONE			39
14	1		NONE			40

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
37	1		NONE			1
26	2		NONE			2
14	1		NONE			3
11	1		NONE			4
84	3		NONE			5
84	3		NONE			6
22	1		NONE			7
14	1		NONE			8
37	1		NONE			9
75	2		NONE			10
42	2		NONE			11
28	2		NONE			12
14	1		NONE			13
14	1		NONE			14
22	1		NONE			15
45	2		NONE			16
39	1		NONE			17
20	2		NONE			18
14	1		NONE			19
14	1		NONE			20
14	1		NONE			21
22	1		NONE			22
28	2		NONE			23
67	3		NONE			24
11	1		NONE			25
14	1		NONE			26
45	2		NONE			27
25	2		NONE			28
18	2		NONE			29
22	1		NONE			30
14	1		NONE			31
22	1		NONE			32
14	1		NONE			33
894	273		NONE			34
						35
7336	657					36
						37
						38
						39
						40

SUBSTATIONS (Continued)

5. Show in columns (I), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
						1
13745	95	11				2
7336	657					3
21081	752	11				4
						5
						6
						7
						8
						9
						10
						11
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						19
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						21
						22
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						24
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						39
						40

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Kentucky Utilities Company	(1) [X] An Original (2) [ ] A Resubmission	/ /	End of 2015/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is $250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	**Non-power Goods or Services Provided by Affiliated**			
2	Capital Expenditures	Louisville Gas and Electric Company	see footnote	8,047,576
3	Direct-Indirect Labor	Louisville Gas and Electric Company	see footnote	16,195,556
4	Equipment and Facilities	Louisville Gas and Electric Company	see footnote	797,376
5	Office and Administrative Services	Louisville Gas and Electric Company	see footnote	5,379
6	Materials and Fuels	Louisville Gas and Electric Company	see footnote	232,966
7	Outside Services	Louisville Gas and Electric Company	see footnote	237,141
8	Transmission	Louisville Gas and Electric Company	see footnote	358,144
9				
10	Capital Expenditures	LG&E and KU Services Company	see footnote	37,016,601
11	Direct-Indirect Labor	LG&E and KU Services Company	see footnote	107,959,384
12	Equipment and Facilities	LG&E and KU Services Company	see footnote	13,991,493
13	Office and Administrative Services	LG&E and KU Services Company	see footnote	7,046,737
14	Materials	LG&E and KU Services Company	see footnote	2,612,156
15	Outside Services	LG&E and KU Services Company	see footnote	17,614,960
16				
17				
18				
19				
20	**Non-power Goods or Services Provided for Affiliate**			
21	Capital Expenditures	Louisville Gas and Electric Company	see footnote	2,263,125
22	Direct-Indirect Labor	Louisville Gas and Electric Company	see footnote	1,127,580
23	Equipment and Facilities	Louisville Gas and Electric Company	see footnote	422,150
24	Office and Administrative Services	Louisville Gas and Electric Company	see footnote	55,729
25	Materials and Fuels	Louisville Gas and Electric Company	see footnote	90,054
26	Outside Services	Louisville Gas and Electric Company	see footnote	165,269
27	Transmission	Louisville Gas and Electric Company	see footnote	499,624
28				
29	Capital Expenditures	LG&E and KU Services Company	see footnote	229,549
30	Direct-Indirect Labor	LG&E and KU Services Company	see footnote	821,385
31	Equipment and Facilities	LG&E and KU Services Company	see footnote	397,901
32	Office and Administrative Services	LG&E and KU Services Company	see footnote	37,367
33	Materials	LG&E and KU Services Company	see footnote	1,381
34	Outside Services	LG&E and KU Services Company	see footnote	27,187
35				
36	Equipment and Facilities	PPL Services Corporation	see footnote	322,126
37				
38				
39				
40				
41				
42	See footnote for allocation process			

FOOTNOTE DATA

Schedule Page: 429 Line No.: 2 Column: c

Accounts charged include: 107 and 108

Schedule Page: 429 Line No.: 3 Column: c

Accounts charged include: 163, 182.3, 184, 232, 408.1, 426.4, 426.5, 500-502, 505, 506, 510-514, 546, 548, 549, 551-554, 560, 561.2, 561.5, 562, 566, 570, 580, 582, 583, 586, 588, 592, 593, 595, 598, 901, 903, 907, 908, 920, 925, 926 and 935

Schedule Page: 429 Line No.: 4 Column: c

Accounts charged include: 163, 184, 426.4, 426.5, 500-502, 506, 510, 512, 513, 549-554, 560-563, 566, 570, 571, 573, 580, 582, 583, 586, 588, 590, 592-595, 598, 901-903, 907, 908, 921, 923, 931 and 935

Schedule Page: 429 Line No.: 5 Column: c

Accounts charged include: 151, 184, 426.5, 500, 502, 506, 510, 549, 556, 566, 570, 580, 582, 586, 588, 901, 903, 908, 921 and 935

Schedule Page: 429 Line No.: 6 Column: c

Accounts charged include: 163, 184, 502, 506, 511-514, 550, 553, 554, 570, 580, 582, 583, 586, 588, 592, 593, 598, 903, 921, 923 and 935

Schedule Page: 429 Line No.: 7 Column: c

Accounts charged include: 184, 186, 500, 506, 512, 513, 549, 552-554, 560, 562, 563, 566, 570, 571, 573, 580, 582, 586, 588, 923 and 935

Schedule Page: 429 Line No.: 8 Column: c

Accounts charged include: 565

Schedule Page: 429 Line No.: 10 Column: c

Accounts charged include: 107 and 108

Schedule Page: 429 Line No.: 11 Column: c

Accounts charged include: 143, 163, 182.3, 183, 184, 186, 232, 408.1, 426.4, 426.5, 500-502, 506, 510, 512, 513, 556, 560-563, 566, 570, 571, 573, 580-583, 586, 588, 590, 592-594, 598, 901-903, 905, 907, 908, 920, 921, 925, 926, 930.2 and 935

Schedule Page: 429 Line No.: 12 Column: c

Accounts charged include: 143, 163, 165, 183, 184, 186, 426.4, 426.5, 500-502, 506, 510-513, 549, 556, 560-563, 566, 570, 571, 573, 580, 582, 583, 586, 588, 590, 592, 901-903, 905, 907, 908, 921, 923, 925, 930.2, 931 and 935

Schedule Page: 429 Line No.: 13 Column: c

Accounts charged include: 184, 408.2, 426.4, 426.5, 500-502, 506, 510, 512-514, 549, 556, 560-563, 566, 570, 571, 573, 580, 581, 583, 586, 588, 590, 592, 593, 598, 901-903, 905, 907, 908, 910, 920, 921, 924, 928, 930.2 and 935

Schedule Page: 429 Line No.: 14 Column: c

Accounts charged include: 163, 184, 426.5, 500-502, 506, 510-514, 560, 561.1, 561.5, 566, 570, 573, 580, 583, 586, 588, 593, 598, 901, 903, 907, 908, 921, 923, 930.2 and 935

Schedule Page: 429 Line No.: 15 Column: c

Accounts charged include: 163, 165, 184, 186, 188, 426.4, 426.5, 500-502, 506, 510, 511, 513, 514, 553, 556, 560, 561.1, 561.2, 561.5, 566, 570, 573, 580, 582, 583, 586, 588, 592, 593, 598, 901-903, 908, 910, 921, 923, 928, 930.2 and 935

Schedule Page: 429 Line No.: 21 Column: c

Accounts charged include: 107 and 108

Schedule Page: 429 Line No.: 22 Column: c

Accounts charged include: 163, 184, 408.1, 426.5, 500, 502, 505, 506, 546, 549, 551-554, 560, 561.2, 580, 583, 588, 592, 593, 595, 598, 901, 903, 920, 922, 925, 926 and 935

Schedule Page: 429 Line No.: 23 Column: c

Accounts charged include: 163, 184, 426.4, 426.5, 454, 500-502, 506, 510, 512, 513, 550, 552, 553, 560-563, 566, 567, 570, 571, 573, 580, 582-584, 586, 588, 590, 592-594, 596, 598, 836, 878, 901, 903, 907, 921, 923, 925, 931 and 935

Schedule Page: 429 Line No.: 24 Column: c

Accounts charged include: 151, 184, 426.5, 500, 506, 510, 566, 571, 580, 588, 593, 874, 901, 903, 921 and 930.2

Schedule Page: 429 Line No.: 25 Column: c

Accounts charged include: 163, 184, 426.5, 501, 511-514, 553, 560, 562, 570, 571, 573, 582, 588, 593 and 921

Schedule Page: 429 Line No.: 26 Column: c

Accounts charged include: 163, 184, 500, 510, 552, 553, 560, 562, 566, 570, 571, 573, 593, 902 and 923

Schedule Page: 429 Line No.: 27 Column: c

Accounts charged include: 456.1

Schedule Page: 429 Line No.: 29 Column: c

Accounts charged include: 107

Schedule Page: 429 Line No.: 30 Column: c

Accounts charged include: 184, 408.1, 500, 560, 570, 580, 903, 920, 925, 926 and 935

Schedule Page: 429 Line No.: 31 Column: c

Accounts charged include: 184 and 921

Schedule Page: 429 Line No.: 32 Column: c

Accounts charged include: 184 and 921

Schedule Page: 429 Line No.: 33 Column: c

Accounts charged include: 184

Schedule Page: 429 Line No.: 34 Column: c

Accounts charged include: 184, 921 and 923

Schedule Page: 429 Line No.: 36 Column: c

Accounts charged include: 454

Schedule Page: 429 Line No.: 42 Column: a

Costs between Kentucky Utilities Company and Louisville Gas and Electric Company are charged directly and are not allocated.

LG&E and KU Services Company (LKS) will allocate the costs of service among the affiliated companies using one of several methods that most accurately distributes the costs. The method of cost allocation varies based on the department rendering the service. Any of the methods may be adjusted for any known and reasonably quantifiable events, or at such time as may be required due to significant changes in the business, but are generally determined annually. The assignment methods used by LKS are as follows:

Contract Ratio – Based on the sum of the physical amount (i.e. tons of coal, mmbtu of natural gas) of the contract for coal and natural gas fuel burned for the immediately preceding twelve consecutive calendar months, the numerator of which is for an operating company and the denominator of which is for all operating companies. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Departmental Charge Ratio – A specific LKS department ratio based upon various factors. The departmental charge ratio typically applies to indirectly attributable costs such as departmental administrative, support, and/or material and supply costs that benefit more than one affiliate and that require allocation using general measures of cost causation. Methods for assignment are department-specific depending on the type of service being performed and are documented and monitored by the Budget Coordinators for each department. The numerator and denominator vary by department. The ratio is based upon various factors such as labor hours, labor dollars, departmental or entity headcount, capital expenditures, operations and maintenance costs, retail energy sales, charitable contributions, generating plant sites, average allocation of direct reports, net book value of utility plant, total line of business assets, electric capital expenditures, substation assets and transformer assets. These ratios are calculated on an annual basis. Any changes in these ratios will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in any of these ratios from that used in the prior year.

Electric Peak Load Ratio – Based on the sum of the monthly electric maximum system demands

for the immediately preceding twelve consecutive calendar months, the numerator of which is for an operating company and the denominator of which is for all operating companies. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Generation Ratio – Based on the annual forecast of megawatt hours, the numerator of which is for an operating company and the denominator of which is for all operating companies. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Non-Fuel Material and Services Expenditures – Based on non-fuel material and services expenditures, net of reimbursements, for the immediately preceding twelve consecutive calendar months. The numerator is equal to such expenditures for a specific entity and/or line-of-business as appropriate and the denominator is equal to such expenditures for all applicable entities. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Number of Customers Ratio – Based on the number of retail electric and/or gas customers. This ratio will be determined based on the actual number of customers at the end of the previous calendar year. In some cases, the ratio may be calculated based on the type of customer class being served (i.e. Residential, Commercial or Industrial). The numerator is the total number of each Company's retail customers. The denominator is the total number of retail customers for both LG&E and KU. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Number of Employees Ratio – Based on the number of employees benefiting from the performance of a service. This ratio will be determined based on actual counts of applicable employees at the end of the previous calendar year. A two-step assignment methodology is utilized to properly allocate LKS employee costs to the proper legal entity. The numerator for the first step of this ratio is the total number of employees for each specific company, and the denominator is the total number of employees for all companies in which an allocator is assigned (i.e. LG&E, KU and LKS). For the second step, the ratio of LKS to total employees will then be allocated to the other companies (LG&E, KU and LKC) based on each company's ratio of labor dollars to total labor dollars. LKC has no employees, but non-utility related labor is charged to it. In some cases, the ratio may be calculated based on the number of employees at a specific location for the first step with the ratio of LKS to total employees being allocated based on labor hours of the employees at the specific location. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Number of Meters Ratio – Based on the number or types of meters being utilized by customer classes within the system for the immediately preceding twelve consecutive calendar months. The numerator is equal to the number of meters for each utility and the denominator is equal to the total meters for KU and LG&E. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Number of Transactions Ratio – Based on the number of transactions occurring in the immediately preceding twelve consecutive calendar months, the numerator of which is for an operating company and the denominator of which is for all operating companies. The

Controller's organization is responsible for maintaining and monitoring specific product/service methodology documentation for actual transactions related to LKS billings. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Revenue Ratio – Based on the sum of the revenue for the immediately preceding twelve consecutive calendar months, the numerator of which is for an operating company and the denominator of which is for all operating companies. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Revenue, Total Assets and Number of Employees Ratio – Based on an average of the revenue, total assets and number of employees ratios. The numerator is the sum of Revenue Ratio, Total Assets Ratio and Number of Employees Ratio for the specific company. The denominator is three – the number of ratios being averaged. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Total Assets Ratio – Based on the total assets at year-end for the preceding year. In the event of joint ownership of a specific asset, asset ownership percentages are utilized to assign costs. The numerator is the total assets for each specific company at the end of the preceding year. The denominator is the sum of total assets for each company in which an allocator is assigned (LG&E, KU and LKC). This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Total Utility Plant Assets Ratio – Based on the total utility plant assets at year-end for the preceding year, the numerator of which is for an operating company and the denominator of which is for all operating companies. In the event of joint ownership of a specific asset, ownership percentages are utilized to assign costs. This ratio is calculated on an annual basis. Any changes in the ratio will be determined no later than May 1st of the following calendar year, and charges to date will be reallocated for any significant changes in the ratio from that used in the prior year.

Transmission Ratio –The Transmission Coordination Agreement (TCA) provides "the contractual basis for the coordinated planning, operation, and maintenance of the combined" LG&E and KU transmission system. Pursuant to the terms of the TCA, LG&E/KU "operate their transmission systems as a single control area." The TCA establishes cost and revenue allocations between LG&E and KU. The Transmission Ratio is based upon Schedule A (Allocation of Operating Expenses of the Transmission System Operator) of the TCA. Transmission System Operator Company allocation percentages are calculated during June of each year to be effective July 1st of each year using the previous year's summation of the Transmission Peak Demands as found in FERC Form 1 for Kentucky Utilities Company (KU) and Louisville Gas & Electric Company (LG&E) page 400 line 17(b).

Transportation Resource Management System Chargeback Ratio – Based on the costs associated with providing and operating transportation fleet for all affiliated companies including developing fleet policy, administering regulatory compliance programs, managing repair and maintenance of vehicles and procuring vehicles. Such rates are applied based on the specific equipment employment and the measured usage of services by the various company entities. This ratio is calculated monthly based on the actual transportation charges from the previous month. The numerator is the department labor charged to a specific company. The denominator is the total labor costs for the specific department. The ratio is then multiplied by the total transportation costs to determine the amount charged to each company.

FOOTNOTE DATA

Ownership Percentages – Based on the contractual ownership percentages of jointly-owned generating units, information technology, facilities and other capital projects. This ratio is updated as a result of a new jointly-owned capital projects and is based on the benefit to the respective company. The numerator is the specific company's forecasted usage. The denominator is the total forecasted usage of all respective companies.

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