January 22, 2016

ALLETE Board of Directors Raises Quarterly Common Stock Dividend

DULUTH, Minn.--(BUSINESS WIRE)-- ALLETE, Inc. (NYSE:ALE) today announced that its Board of Directors has increased the quarterly dividend on the company's common stock to 52 cents per share, an increase of 3 percent.

"This increase is supported by ALLETE's solid financial position and continues our long history of returning value to shareholders," said ALLETE Chairman, CEO and President Al Hodnik. "ALLETE's Board of Directors is committed to a sustainable dividend that allows for future increases."

On an annual basis, the increased dividend is equivalent to $2.08 per share. The regular quarterly dividend is payable March 1 to common shareholders of record at the close of business February 16, 2016.

ALLETEÂ is an energy company headquartered inÂ Duluth, Minn.Â In addition to its electric utilities,Â Minnesota PowerÂ and Superior Water,Â Light and PowerÂ ofÂ Wisconsin,Â ALLETEÂ owns ALLETE Clean Energy, based inÂ Duluth, U.S. Water Services headquartered inÂ St. Michael, Minn.,Â BNI EnergyÂ in Center, N.D., and has an eight percent equity interest in theÂ American Transmission Co.Â More information aboutÂ ALLETEÂ is available at www.allete.com. *ALE-CORP*

The statements contained in this release and statements that ALLETE may make orally in connection with this release that are not historical facts, are forward-looking statements. Actual results may differ materially from those projected in the forward-looking statements. These forward-looking statements involve risks and uncertainties and investors are directed to the risks discussed in documents filed by ALLETE with the Securities and Exchange Commission.

View source version on businesswire.com: http://www.businesswire.com/news/home/20160122005085/en/

ALLETE, Inc.
Investor Contact:
Vince Meyer, 218-723-3952
vmeyer@allete.com

Source: ALLETE, Inc.

January 20, 2016

CenterPoint Energy increases quarterly dividend 4% to 25.75 cents per share

HOUSTON, Jan. 20, 2016 /PRNewswire/ --Â CenterPoint Energy, Inc. (NYSE: CNP) announced today that the Board of Directors declared a regular quarterly cash dividend of $0.2575 per share of common stock, payable on March 10, 2016, to shareholders of record at the close of business on Feb. 16, 2016. This represents a 4 percent increase from the previous quarterly dividend of $0.2475 and if annualized, would equate to $1.03 per share.

"We are pleased with the increase in our dividend this quarter, as dividend and earnings per share growth are key components of our investment thesis," said Scott M. Prochazka, president and chief executive officer of CenterPoint Energy. "This marks the 11th consecutive year we have increased our dividend."

About CenterPoint Energy, Inc.

CenterPoint Energy, Inc., headquartered in Houston, Texas, is a domestic energy delivery company that includes electric transmission & distribution, natural gas distribution and energy services operations. The company serves more than five million metered customers primarily in Arkansas, Louisiana, Minnesota, Mississippi, Oklahoma, and Texas. The company also owns a 55.4 percent limited partner interest in Enable Midstream Partners, a publicly traded master limited partnership it jointly controls with OGE Energy Corp.,Â which owns, operates and develops natural gas and crude oil infrastructure assets. With more than 7,400 employees, CenterPoint Energy and its predecessor companies have been in business for more than 140 years. For more information, visit the website at www.CenterPointEnergy.com.

For more information contact
Media:
Leticia Lowe
PhoneÂ Â Â Â Â 713.207.7702
Investors:
David Mordy
PhoneÂ Â Â Â Â 713.207.6500

Logo - http://photos.prnewswire.com/prnh/20020930/CNPLOGO

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Con Edison Declares Common Stock Dividend

NEW YORK, NY -- (Marketwired) -- 01/21/16 -- Consolidated Edison, Inc. (Con Edison) (NYSE: ED) declared a quarterly dividend of 67 cents a share on its common stock, payable March 15, 2016 to stockholders of record as of February 17, 2016, an annualized increase of 8 cents over the previous annualized dividend of $2.60 a share. The increase in the dividend is the 42nd consecutive annual increase for stockholders, the longest successive increases of any utility in the S&P 500 index.

"The increase in the dividend reflects our continued emphasis on providing a return to our investors while meeting the needs of our customers," said Robert Hoglund, Con Edison's senior vice president and chief financial officer. The company expects to continue to pay its stockholders between 60% and 70% of its adjusted earnings.

This press release contains a forward-looking statement that reflects an expectation and not a fact. Actual results may differ materially from this expectation because of factors such as those identified in reports the company has filed with the Securities and Exchange Commission. This press release also refers to a financial measure, adjusted earnings (which Con Edison formerly referred to as earnings from ongoing operations) that is not determined in accordance with generally accepted accounting principles in the United States of America (GAAP). This non-GAAP financial measure should not be considered as an alternative to net income (which is an indicator of financial performance determined in accordance with GAAP), and may exclude from net income amounts that the company does not consider indicative of its ongoing financial performance.

Consolidated Edison, Inc. is one of the nation's largest investor-owned energy companies, with approximately $13 billion in annual revenues and $45 billion in assets. The company provides a wide range of energy-related products and services to its customers through the following subsidiaries: Consolidated Edison Company of New York, Inc., a regulated utility providing electric, gas, and steam service in New York City and Westchester County, New York; Orange and Rockland Utilities, Inc., a regulated utility serving customers in a 1,350 square mile area in southeastern New York state and adjacent section of northern New Jersey and northeastern Pennsylvania; Consolidated Edison Solutions, Inc., a retail energy

supply and services company; Consolidated Edison Energy, Inc., a wholesale energy services company; and Consolidated Edison Development, Inc., a company that develops, owns and operates renewable energy infrastructure projects.

Contact:
Robert McGee
212-460-4111

Source: Con Edison, Inc.

EDISON INTERNATIONAL®

News Releases

Edison International Raises Common Stock Dividend 13 Percent; Thirteenth Consecutive Annual Increase

Southern California Edison declares preferred stock dividends

December 08, 2016

Media Contact: Charles Coleman, (626) 302-7982
Investor Relations: Scott Cunningham, (626) 302-2540

ROSEMEAD, Calif., December 8, 2016 — Edison International (NYSE: EIX) today declared a quarterly common stock dividend of $0.5425 per share, payable on January 31, 2017, to shareholders of record on December 30, 2016. This action increases the annual dividend by $0.25 per share for the third year in a row. The 2017 annual dividend rate will be $2.17 per share, an increase of 13 percent from the current annual dividend rate of $1.92 per share.

"We are pleased to increase our dividend for the 13th consecutive year, one of only four companies in the Philadelphia Utility Index with at least a decade of annual dividend growth," said Pedro Pizarro, president and CEO of Edison International. "We still have additional opportunity to move higher in the range of our targeted payout ratio of 45 to 55 percent of the earnings of Southern California Edison. Dividend growth remains an important element of Edison International's value proposition for investors as we target dividend growth in steps and over time, at a faster pace than SCE's earnings growth."

Details on SCE Preferred Stock Dividends

Additionally, Southern California Edison today declared the following dividends:

- A semiannual dividend of $31.25 per share on the Series E preference stock, payable on February 1, 2017, to shareholders of record on January 5, 2017.
- Quarterly dividends of $0.255 per share on the 4.08% series of cumulative preferred stock, $0.265 per share on the 4.24% series of cumulative preferred stock and $0.29875 per share on the 4.78% series of cumulative preferred stock. Each of these dividends is payable on February 28, 2017, to shareholders of record on February 3, 2017.
- A quarterly dividend of $0.27 per share on the 4.32% series of cumulative preferred stock, payable on March 31, 2017, to shareholders of record on March 3, 2017.

About Edison International

Edison International (NYSE:EIX), through its subsidiaries, is a generator and distributor of electric power and an investor in energy services and technologies, including renewable energy. Headquartered in Rosemead,

Calif., Edison International is the parent company of Southern California Edison, one of the nation's largest electric utilities.

Risk Disclosure Statement

Forward-looking statements about the financial outlook for Edison International and its subsidiaries are included in this news release, including potential growth in future earnings and dividends. These forward-looking statements reflect our current expectations; however, such statements involve risks and uncertainties. Actual results could differ materially from current expectations. Important factors that could cause different results are discussed under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in Edison International's Form 10-K, most recent Form 10-Q, and other reports and presentations filed with the Securities and Exchange Commission which are available at: **www.edisoninvestor.com**. These forward-looking statements represent our expectations only as of the date of this news release, and Edison International assumes no duty to update them to reflect new information, events or circumstances.

Edison International Raises Common Stock Dividend 13 Percent; Thirteenth Consecutive Annual Increase

Topics: **Investor Relations**

LIFE. POWERED BY EDISON.

56 Prospect St., Hartford, Connecticut 06103-2818

800 Boylston St., Boston, Massachusetts 02199

News Release

Eversource Energy Raises Common Dividend By 6.6%

HARTFORD, Conn. and BOSTON, Mass. (February 3, 2016) – The Board of Trustees of Eversource Energy (NYSE:ES) today approved a quarterly dividend of $0.445 per share, payable on March 31, 2016, to shareholders of record as of the close of business on March 2, 2016.

The March 2016 dividend represents a 6.6 percent increase over the previous quarterly dividend level.

"This increase signals the confidence we have in our future growth and underscores the return we are providing to our shareholders who each year support our significant investment in New England's electric and natural gas delivery systems. In 2015 alone, our capital investments on behalf of our customers totaled nearly $2 billion," said Thomas J. May, chairman, president and chief executive officer of Eversource Energy.

Eversource Energy operates New England's largest energy delivery company and is committed to safety, reliability, environmental leadership and stewardship, as well as expanding energy options for approximately 3.6 million electric and natural gas customers in Connecticut, Massachusetts and New Hampshire. It has approximately 317 million common shares outstanding.

MEDIA CONTACT:
Jeffrey R. Kotkin
(860) 665-5154

This news release includes statements concerning Eversource Energy's expectations, beliefs, plans, objectives, goals, strategies, assumptions of future events, future financial performance or growth and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, readers can identify these forward-looking statements through the use of words or phrases such as "estimate," "expect," "anticipate," "intend," "plan," "project," "believe," "forecast," "should," "could," and other similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual results or outcomes to differ materially from those included in the forward-looking statements. Factors that may cause actual results to differ materially from those included in the forward-looking statements include, but are not limited to, cyber breaches, acts of war or terrorism, or grid disturbances; actions or inaction of local, state and federal regulatory, public policy, and taxing bodies; changes in business and economic conditions, including their impact on interest rates, bad debt expense and demand for Eversource Energy's products and services, which could include disruptive technology related to our current or future business model; fluctuations in weather patterns; changes in laws, regulations or regulatory policy; changes in levels or timing of capital expenditures; disruptions in the capital markets or other events that make Eversource Energy's access to necessary capital more difficult or costly; developments in legal or public policy doctrines; technological developments; changes in accounting standards and financial reporting regulations; actions of rating agencies; and other presently unknown or unforeseen factors. Other risk factors are detailed from time to time in the company's reports filed with the Securities and Exchange Commission (SEC) and are available on the SEC's website at www.sec.gov. Any forward-looking statement speaks only as of the date on which such statement is made, and Eversource Energy undertakes no obligation to update the information contained in any forward-looking statement to reflect developments or circumstances occurring after the statement is made or to reflect the occurrence of unanticipated events.

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Xcel Energy Inc. Board Increases 2016 Common Dividend 6.3 Percent, Declares Dividend on Common Stock

February 17, 2016 02:57 PM Eastern Standard Time

MINNEAPOLIS--(BUSINESS WIRE)--The Xcel Energy Inc. (NYSE: XEL) board of directors today raised the quarterly dividend on the company's common stock from 32 cents per share to 34 cents per share, which is equivalent to an annual rate of $1.36 per share. The Board declared the first quarter common stock dividend payable April 20, 2016, to shareholders of record on March 15, 2016.

"Our goal is to provide an attractive total return to our investors, which reflects our objectives of increasing our dividend 5-7 percent and growing earnings 4-6 percent annually. We are pleased to increase our dividend by 6.3 percent, which reflects the confidence we have in our business plan and our financial flexibility," said Ben Fowke, chairman, president, and CEO.

Xcel Energy is a major U.S. electricity and natural gas company, with operations in 8 Western and Midwestern states. Xcel Energy provides a comprehensive portfolio of energy-related products and services to 3.5 million electricity customers and 2.0 million natural gas customers through its regulated operating companies. Company headquarters are located in Minneapolis. More information is available at www.xcelenergy.com.

This information is not given in connection with any sale or offer for sale or offer to buy any securities.

Except for the historical statements contained in this release, the matters discussed herein, are forward-looking statements that are subject to certain risks, uncertainties and assumptions. Such forward-looking statements, including our 2016 earnings per share guidance and assumptions, are intended to be identified in this document by the words "anticipate," "believe," "estimate," "expect," "intend," "may," "objective," "outlook," "plan," "project," "possible," "potential," "should" and similar expressions. Actual results may vary materially. Forward-looking statements speak only as of the date they are made and we expressly disclaim any obligation to update any forward-looking information. The following factors, in addition to those discussed in Xcel Energy's Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2014, and subsequent securities filings, could cause actual results to differ materially from management expectations as suggested by such forward-looking information:

general economic conditions, including inflation rates, monetary fluctuations and their impact on capital expenditures and the ability of Xcel Energy Inc. and its subsidiaries (collectively, Xcel Energy) to obtain financing on favorable terms; business conditions in the energy industry; including the risk of a slow down in the U.S. economy or delay in growth, recovery, trade, fiscal, taxation and environmental policies in areas where Xcel Energy has a financial interest; customer business conditions; actions of credit rating agencies; competitive factors including the extent and timing of the entry of additional competition in the markets served by Xcel Energy; unusual weather; effects of geopolitical events, including war and acts of terrorism; cyber security threats and data security breaches; state, federal and foreign legislative and regulatory initiatives that affect cost and investment recovery, have an impact on rates or have an impact on asset operation or ownership or impose environmental compliance conditions; structures that affect the speed and degree to which competition enters the electric and natural gas markets; costs and other effects of legal and administrative proceedings, settlements, investigations and claims; financial or regulatory accounting policies imposed by regulatory bodies; outcomes of regulatory proceedings; availability of cost of capital; and employee work force factors.

Contacts

Xcel Energy, Minneapolis
Shareholder Services:
Tara Heine, 612-215-5391
or
Paul Johnson, 612-215-4535
Vice President, Investor Relations
or
Xcel Energy Media Relations Representatives, 612-215-5300

News Release

NextEra Energy board declares quarterly dividend

JUNO BEACH, Fla., Feb. 12, 2016 /PRNewswire/ -- The board of directors of NextEra Energy, Inc. (NYSE: NEE) today declared a regular quarterly common stock dividend of 87 cents per share, up 13 percent versus the prior-year comparable quarterly dividend. This increase is consistent with the plan announced in 2015 of targeting 12 to 14 percent annual growth in dividends per share, off a 2015 base, and targeting a 65 percent payout ratio, expressed relative to adjusted earnings per share, by 2018. The dividend is payable on March 15, 2016, to shareholders of record on Feb. 26, 2016.

NextEra Energy, Inc.
NextEra Energy, Inc. (NYSE: NEE) is a leading clean energy company with consolidated revenues of approximately $17.5 billion, approximately 46,400 megawatts of generating capacity, which includes megawatts associated with noncontrolling interests related to NextEra Energy Partners, LP (NYSE: NEP), and approximately 14,300 employees in 27 states and Canada as of year-end 2015. Headquartered in Juno Beach, Fla., NextEra Energy's principal subsidiaries are Florida Power & Light Company, which serves more than 4.8 million customer accounts in Florida and is one of the largest rate-regulated electric utilities in the United States, and NextEra Energy Resources, LLC, which, together with its affiliated entities, is the world's largest generator of renewable energy from the wind and sun. Through its subsidiaries, NextEra Energy generates clean, emissions-free electricity from eight commercial nuclear power units in Florida, New Hampshire, Iowa and Wisconsin. NextEra Energy has been recognized often by third parties for its efforts in sustainability, corporate responsibility, ethics and compliance, and diversity, and has been ranked in the top 10 worldwide for innovativeness and community responsibility as part of Fortune's 2015 list of "World's Most Admired Companies." For more information about NextEra Energy companies, visit these websites: www.NextEraEnergy.com, www.FPL.com, www.NextEraEnergyResources.com.

Cautionary Statements and Risk Factors That May Affect Future Results
This news release contains "forward-looking statements" within the meaning of the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but instead represent the current expectations of NextEra Energy, Inc. (NextEra Energy) and Florida Power & Light Company (FPL) regarding future operating results and other future events, many of which, by their nature, are inherently uncertain and outside of NextEra Energy's and FPL's control. Forward-looking statements in this press release include, among others, statements concerning adjusted earnings per share expectations and future operating performance, and statements concerning future dividends. In some cases, you can identify the forward-looking statements by words or phrases such as "will," "may result," "expect," "anticipate," "believe," "intend," "plan," "seek," "aim," "potential," "projection," "forecast," "predict," "goals," "target," "outlook," "should," "would" or similar words or expressions. You should not place undue reliance on these forward-looking statements, which are not a guarantee of future performance. The future results of NextEra Energy and FPL and their business and financial condition are subject to risks and uncertainties that could cause their actual results to differ materially from those expressed or implied in the forward-looking statements, or may require them to limit or eliminate certain operations. These risks and uncertainties include, but are not limited to, the following: effects of extensive regulation of NextEra Energy's and FPL's business operations; inability of NextEra Energy and FPL to recover in a timely manner any significant amount of costs, a return on certain assets or a reasonable return on invested capital through base rates, cost recovery clauses, other regulatory mechanisms or otherwise; impact of political, regulatory and economic factors on regulatory decisions important to NextEra Energy and FPL; disallowance of cost recovery by FPL based on a finding of imprudent use of derivative instruments; effect of any reductions to or elimination of governmental incentives that support utility scale renewable energy projects of NextEra Energy Resources, LLC and its affiliated entities (NextEra Energy Resources) or the imposition of additional taxes or assessments on renewable energy; impact of new or revised laws, regulations or interpretations or other regulatory initiatives on NextEra Energy and FPL; effect on NextEra Energy and FPL of potential regulatory action to broaden the scope of regulation of over-the-counter (OTC) financial derivatives and to apply such regulation to NextEra Energy and FPL; capital expenditures, increased operating costs and various liabilities attributable to environmental laws, regulations and other standards applicable to NextEra Energy and FPL; effects on NextEra Energy and FPL of federal or state laws or regulations mandating new or additional limits on the production of greenhouse gas emissions; exposure of NextEra Energy and FPL to significant and increasing compliance costs and substantial monetary penalties and other sanctions as a result of extensive federal regulation of their operations; effect on NextEra Energy and FPL of changes in tax laws and in judgments and estimates used to determine tax-related asset and liability amounts; impact on NextEra Energy and FPL of adverse results of litigation; effect on NextEra Energy and FPL of failure to proceed with projects under development or inability to complete the construction of (or capital improvements to) electric generation, transmission and distribution facilities, gas infrastructure facilities or other facilities on schedule or within budget; impact on development and operating activities of NextEra Energy and FPL resulting from risks related to project siting, financing, construction, permitting, governmental approvals and the negotiation of project development agreements; risks involved in the operation and maintenance of electric generation, transmission and distribution facilities, gas infrastructure facilities and other facilities; effect on NextEra Energy and FPL of a lack of growth or slower growth in the number of customers or in customer usage; impact on NextEra Energy and FPL of severe weather and other weather conditions; threats of terrorism and catastrophic events that could result from terrorism, cyber attacks or other attempts to disrupt NextEra Energy's and FPL's business or the businesses of third parties; inability to obtain adequate insurance coverage for protection of NextEra Energy and FPL against significant losses and risk that insurance coverage does not provide protection against all significant losses; a prolonged period of low gas and oil prices could impact NextEra Energy Resources' gas infrastructure business and cause NextEra Energy Resources to delay or cancel certain gas infrastructure projects and for certain existing projects to be impaired; risk to NextEra Energy Resources of increased operating costs resulting from unfavorable supply costs necessary to provide NextEra Energy Resources' full energy and capacity requirement services; inability or failure by NextEra Energy Resources to manage properly or hedge effectively the commodity risk within its portfolio; potential volatility of NextEra Energy's results of operations caused by sales of power on the spot market or on a short-term contractual basis; effect of reductions in the liquidity of energy markets on NextEra Energy's ability to manage operational risks; effectiveness of NextEra Energy's and FPL's risk management tools associated with their hedging and trading procedures to protect against significant losses, including the effect of unforeseen price variances from historical behavior; impact of unavailability or disruption of power transmission or commodity transportation facilities on sale and delivery of power or natural gas by FPL and NextEra Energy Resources; exposure of NextEra Energy and FPL to credit and performance risk from customers, hedging counterparties and vendors; failure of NextEra Energy or FPL counterparties to perform under derivative contracts or of requirement for NextEra Energy or FPL to post margin cash collateral under derivative contracts; failure or breach of NextEra Energy's or FPL's information technology systems; risks to NextEra Energy and FPL's retail businesses from compromise of sensitive customer data; losses from volatility in the market values of derivative instruments and limited liquidity in OTC markets; impact of negative publicity; inability of NextEra Energy and FPL to maintain, negotiate or renegotiate acceptable franchise agreements with municipalities and counties in Florida; increasing costs of health care plans; lack of a qualified workforce or the loss or retirement of key employees; occurrence of work strikes or stoppages and increasing personnel costs; NextEra Energy's ability to successfully identify, complete and integrate acquisitions, including the effect of increased competition for acquisitions; NextEra Energy Partners, LP's (NEP's) acquisitions may not be completed and, even if completed, NextEra Energy may not realize the anticipated benefits of any acquisitions; environmental, health and financial risks associated with NextEra Energy's and FPL's ownership and operation of nuclear generation facilities; liability of NextEra Energy and FPL for significant retrospective assessments and/or retrospective insurance premiums in the event of an incident at certain nuclear generation facilities; increased operating and capital expenditures at nuclear generation facilities of NextEra Energy or FPL resulting from orders or new regulations of the Nuclear Regulatory Commission; inability to operate any of NextEra Energy Resources' or FPL's owned nuclear generation units through the end of their respective operating licenses; liability of NextEra Energy and FPL for increased nuclear licensing or compliance costs resulting from hazards, and increased public attention to hazards, posed to their owned nuclear generation facilities; risks associated with outages of NextEra Energy's and FPL's owned nuclear units; effect of disruptions, uncertainty or volatility in the credit and capital markets on NextEra Energy's and FPL's ability to fund their liquidity and capital needs and meet their growth objectives; inability of NextEra Energy, FPL and NextEra Energy Capital Holdings, Inc. to maintain their current credit ratings; impairment of NextEra Energy's and FPL's liquidity from inability of creditors to fund their credit commitments or to maintain their current credit ratings; poor market performance and other economic factors that could affect NextEra Energy's defined benefit pension plan's funded status; poor market performance and other risks to the asset values of NextEra Energy's and FPL's nuclear decommissioning funds; changes in market value and other risks to certain of NextEra Energy's investments; effect of inability of NextEra Energy subsidiaries to pay upstream dividends or repay funds to NextEra Energy or of NextEra Energy's performance under guarantees of subsidiary obligations on NextEra Energy's ability to meet its financial obligations and to pay dividends on its common stock; the fact that the amount and timing of dividends payable on NextEra Energy's common stock, as well as the dividend policy approved by

NextEra Energy's board of directors from time to time, and changes to that policy, are within the sole discretion of NextEra Energy's board of directors and, if declared and paid, dividends may be in amounts that are less than might be expected by shareholders; and effect of disruptions, uncertainty or volatility in the credit and capital markets of the market price of NextEra Energy's common stock. NextEra Energy and FPL discuss these and other risks and uncertainties in their annual report on Form 10-K for the year ended December 31, 2014 and other SEC filings, and this news release should be read in conjunction with such SEC filings made through the date of this news release. The forward-looking statements made in this news release are made only as of the date of this news release and NextEra Energy and FPL undertake no obligation to update any forward-looking statements.

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SOURCE NextEra Energy, Inc.

NextEra Energy, Inc., Media Line: (561) 694-4442

NorthWestern Corporation
d/b/a NorthWestern Energy
3010 W. 69th Street
Sioux Falls, SD 57108
www.northwesternenergy.com

NYSE: NWE
FOR IMMEDIATE RELEASE

NORTHWESTERN REPORTS 2015 FINANCIAL RESULTS

Company reports GAAP diluted earnings per share of $3.17 for 2015;
$3.15 Non-GAAP Adjusted earnings per share within 3.10-3.25 guidance range;
Announces a 4.2% increase to the quarterly dividend to $0.50 per share payable March 31, 2016;
and Affirms full year 2016 guidance of $3.20 - $3.40 per diluted share.

SIOUX FALLS, S.D. - February 11, 2016 - NorthWestern Corporation d/b/a NorthWestern Energy (NYSE: NWE) reported financial results for the year ended December 31, 2015. Net income for the period was $151.2 million, or $3.17 per diluted share, as compared with net income of $120.7 million, or $2.99 per diluted share, for the same period in 2014. This $30.5 million, or 25.3%, increase in net income in 2015 is primarily due to the full year effect of the November 2014 hydro acquisition and an insurance recovery received in 2015. These increases were partially offset by increased income tax expense and warmer winter weather in our service territory. Diluted earnings per average share increased by $0.18, or 6.0%, as a result of the increase in net income as discussed above and was partially offset by equity issued to finance the hydro assets (November 2014) and Beethoven Wind Project (October 2015).

"2015 brought headwinds in the form of mild winter weather, strong summer storms, difficult regulatory decisions, and a complex emission reduction plan from the EPA. We can also look back on the year with a sense of accomplishment. We marked a full year of owning and successfully operating our emission-free fleet of hydro assets for the benefit our Montana customers. We acquired our second company-owned wind project in September, this one for the benefit of our South Dakota customers. We received approval of a very constructive settlement agreement in October resolving our first South Dakota electric rate case in 34 years. We earned our highest-ever customer satisfaction scores. Finally, we achieved significant earnings growth for our investors, who make our commitment to serving our customers possible," said Bob Rowe, President and Chief Executive officer. "Our 1,600 employees have once again stepped up to the challenge and delivered solid results for the benefit of all of our stakeholders."

Significant Items

Significant items for the year ended December 31, 2015 include:

- $30.5 million improvement in net income as compared with 2014 as further discussed below.
- In September 2015, we completed the purchase of the 80 MW Beethoven wind project near Tripp, South Dakota, for approximately $143 million.
- Received approval from the South Dakota Public Utilities Commission in October 2015 of a settlement agreement in our electric rate filing resulting in an increase in base rates of approximately $20.2 million, based on an overall rate of return of 7.24%. The settlement also allows us to collect approximately $9.0 million annually related to the Beethoven wind project.

Summary Financial Results

	Three Months Ended December 31,		Year Ended December 31,	
(in thousands, except per share amounts)	**2015**	**2014**	**2015**	**2014**
Total Revenues	$ 324,989	$ 312,947	$ 1,214,299	$ 1,204,863
Cost of Sales	107,369	108,097	372,864	482,591
Gross Margin	**217,620**	**204,850**	**841,435**	**722,272**
Operating Expenses				
Operating, general and administrative	75,336	91,329	297,475	305,886
Property and other taxes	32,489	30,300	133,442	114,592
Depreciation and depletion	37,463	32,637	144,702	123,776
Total Operating Expenses	**145,288**	**154,266**	**575,619**	**544,254**
Operating Income	72,332	50,584	265,816	178,018
Interest Expense	(24,052)	(19,915)	(92,153)	(77,802)
Other Income	2,154	5,468	7,583	10,198
Income Before Income Taxes	**50,434**	**36,137**	**181,246**	**110,414**
Income Tax (Expense) Benefit	(5,421)	1,032	(30,037)	10,272
Net Income	**$ 45,013**	**$ 37,169**	**$ 151,209**	**$ 120,686**
Basic: Average Shares Outstanding	48,098	43,451	47,298	40,156
Earnings per Share - Basic	$ 0.94	$ 0.87	$ 3.20	$ 3.01
Diluted: Average Shares Outstanding	48,370	43,741	47,643	40,432
Earnings per Share - Diluted	$ 0.92	$ 0.85	$ 3.17	$ 2.99
Dividends Paid per Common Share	$ 0.48	$ 0.40	$ 1.92	$ 1.60

Gross Margin

Consolidated gross margin for the twelve months ended December 31, 2015 was $841.4 million compared with $722.3 million for the same period in 2014. The $119.1 million increase was primarily due to:

- $135.0 million increase in generation margin from the November 2014 hydro transaction;
- $5.6 million increase in South Dakota electric rates effective July 2015; and
- $2.1 million increase in property taxes included in trackers.

These increases were partly offset by:

- $12.8 million decrease from lower electric and natural gas retail volumes due primarily to warmer winter weather, partly offset by customer growth;
- $5.0 million decrease in costs recovered in our supply tracker, which includes:

  - $3.1 million increase in production tax credits, which is a reduction in our customer's rates, as a result of the Beethoven wind project acquisition (this reduction in margin is offset in income tax expense);
  - $1.0 million decrease in production taxes associated with our gas production operations (this reduction is offset in property and other taxes) ; and
  - $0.9 million decrease in operating expenses, primarily related to efficiency measures implemented by customers (this reduction is offset in operating, general and administrative expense).
- $3.2 million net increase in the QF liability ($6.1 million increased liability recorded in the second quarter of 2015 based on a review of contract assumptions in our estimated liability, partly offset by $2.9 million lower QF related supply costs based on actual QF pricing and output);
- $1.9 million decrease in gas production rates and deferral of interim gas production revenue based on actual costs; and
- $0.7 million other miscellaneous decreases in gross margin.

Operating, General and Administrative Expenses

Consolidated operating, general and administrative expenses were $297.5 million for the twelve months ended December 31, 2015 as compared to $305.9 million for the same period in 2014. Primary components of this $8.4 million decrease include the following:

- $20.8 million net insurance recovery primarily associated with electric generation related environmental remediation costs incurred in prior periods;
- $9.5 million lower professional and legal fees due to hydro transaction incurred in the prior period;
- $4.7 million decrease in non-employee directors deferred compensation as compared to the prior year, primarily due to a decrease in our stock price during the year. Directors may defer their board fees into deferred shares held in a rabbi trust. If the market value of our stock goes up, deferred compensation expense increases; however, we account for the deferred shares as trading securities and their increase in value is also reflected in other income with no impact on net income.
- $2.2 million lower generator maintenance costs at our Dave Gates Generating Station;
- $1.5 million lower bad debt expense, due to improved collection of receivables from customers;
- $1.2 million lower fleet expenses due primarily to lower average fuel costs;
- $1.1 million lower environmental costs;
- $0.9 million lower operating expenses recovered through our supply trackers, primarily related to efficiency measures implemented by customers; and
- $3.5 million reduction in other miscellaneous expenses.

These decreases were partly offset by:

- $33.2 million increase in hydro operating costs associated with the November 2014 hydro transaction; and
- $3.8 million higher employee benefit costs primarily due to higher medical expense and compensation costs.

Property and Other Taxes

Property and other taxes were $133.4 million in 2015 as compared with $114.6 million in 2014. This increase was primarily due to plant additions and higher property valuations in Montana,

which includes $16.2 million from the hydro transaction, partly offset by a $1.0 million decrease in production taxes recovered in trackers associated with our gas production operations.

Depreciation and Depletion Expense

Depreciation and depletion expense was $144.7 million in 2015 as compared with $123.8 million in 2014. This increase was primarily due to plant additions, including approximately $14.4 million of hydro related depreciation.

Operating Income

Consolidated operating income in 2015 was $265.8 million, as compared with $178.0 million in 2014. This increase was primarily due to the hydro transaction and insurance recovery discussed above.

Interest Expense

Consolidated interest expense in 2015 was $92.2 million, an increase of $14.4 million, or 18.5%, from 2014. This increase was primarily due to increased debt outstanding associated with the hydro transaction.

Other Income

Consolidated other income in 2015 was $7.6 million as compared with $10.2 million in 2014. This decrease was primarily due to a $4.7 million reduction in the value of deferred shares held in trust for non-employee directors deferred compensation (which, as discussed above, had a corresponding reduction to operating, general and administrative expenses) partially offset by higher capitalization of allowance for funds used during construction.

Pretax Income

Consolidated pretax income in 2015 was $181.2 million, as compared with $110.4 million in 2014. This $70.8 million increase was due to the items discussed above.

Income Tax (Benefit) Expense

Consolidated income tax expense in 2015 was $30.0 million as compared with a benefit of $10.3 million in 2014. This increase was due to higher pre-tax income and an increase in our effective tax rate to 16.6% for the twelve months ended December 31, 2015 as compared with (9.3)% for the twelve months ended December 31, 2014. The income tax benefit in 2014 was primarily a result of the release of previously unrecognized tax benefits due to the lapse of statutes of limitation in the third quarter of 2014. We currently expect our 2016 effective tax rate to range between 9% - 13%.

Our effective tax rate typically differs from the federal statutory tax rate of 35% primarily due to the regulatory impact of flowing through federal and state tax benefits of repairs deductions, state tax benefit of accelerated depreciation deductions (including bonus depreciation when applicable), and production tax credits. The following table summarizes the differences between our effective tax rate and the federal statutory rate:

($millions)	Year Ended December 31,			
	2015		2014	
Income Before Income Taxes	**$ 181.2**		**$ 110.4**	
Income tax calculated at 35% federal statutory rate	63.4	35.0 %	38.6	35.0 %
Permanent or flow through adjustments:				
State income tax, net of federal provisions	0.3	0.1 %	(2.0)	(1.8)%
Flow through repairs deductions	(24.1)	(13.3)%	(25.3)	(22.9)%
Release of unrecognized tax benefit	—	— %	(12.6)	(11.4)%
Prior year permanent return to accrual adjustments	0.2	0.1 %	(5.2)	(4.7)%
Production tax credits	(5.7)	(3.2)%	(3.1)	(2.8)%
Plant and depreciation of flow through items	(2.9)	(1.6)%	0.1	0.1 %
other, net	(1.2)	(0.5)%	(0.8)	(0.8)%
	(33.4)	(18.4)%	(48.9)	(44.3)%
Income tax (benefit) expense	**$ 30.0**	**16.6 %**	**$ (10.3)**	**(9.3)%**

We expect our cash payments for income taxes will be minimal through 2020, based on our projected taxable income and anticipated use of consolidated NOL carryforwards.

Net Income

Consolidated net income in 2015 was $151.2 million as compared with $120.7 million in 2014. This increase was primarily due to the hydro transaction and insurance recovery as discussed above, partly offset by warmer winter weather and the inclusion in our 2014 results of an income tax benefit due to the release of previously unrecognized tax benefits.

Reconciliation of Primary Changes from 2014 to 2015

($millions, except EPS)	Twelve Months Ended December 31, Pre-tax Income	Net Income(1)	Diluted EPS
2014 reported	**$110.4**	**$120.7**	**$2.99**
Gross Margin			
Hydro operations	135.0	83.0	1.74
South Dakota electric rate increase	5.6	3.4	0.07
Property tax tracker	2.1	1.3	0.03
Natural gas retail volumes	(10.8)	(6.6)	(0.14)
Operating expense recovered in trackers	(5.0)	(3.1)	(0.06)
Electric QF adjustment	(3.2)	(2.0)	(0.04)
Electric retail volumes	(2.0)	(1.2)	(0.03)
Gas production rate and deferrals	(1.9)	(1.2)	(0.03)
Other	(0.7)	(0.4)	(0.01)
Subtotal - Gross Margin	***119.1***	***73.2***	***1.53***
OG&A Expense			
Insurance recovery, net	20.8	12.8	0.27
Hydro Transaction costs	9.5	5.8	0.12
Non-employee director deferred compensation	4.7	2.9	0.06
Generator maintenance costs	2.2	1.4	0.03
Bad debt expense	1.5	0.9	0.02
Fleet fuel costs	1.2	0.7	0.01
Environmental costs	1.1	0.7	0.01
Operating expense recovered in trackers	0.9	0.6	0.01
Hydro operations	(33.2)	(20.4)	(0.43)
Employee benefit and compensation costs	(3.8)	(2.3)	(0.05)
Other	3.5	2.2	0.05
Subtotal - OG&A Expense	***8.4***	***5.3***	***0.10***
Other items			
Depreciation and depletion expense	(20.9)	(12.9)	(0.27)
Property and other taxes	(18.8)	(11.6)	(0.24)
Interest expense	(14.4)	(8.9)	(0.19)
Other income (includes offset to Non-employee compensation above)	(2.6)	(1.6)	(0.03)
Permanent and flow-through adjustments to income tax		(13.0)	(0.27)
Impact of higher share count			(0.45)
Subtotal - Other items	***(56.7)***	***(48.0)***	***(1.45)***
Total impact of above items	**70.8**	**30.5**	**0.18**
2015 reported	**$181.2**	**$151.2**	**$3.17**

(1) Income Tax (Expense) Benefit calculation on reconciling items assumes effective tax rate of 38.5%.

Fourth Quarter Financial Results

Consolidated pretax income for the quarter ended December 31, 2015 was $50.4 million as compared with $36.2 million for the same period in 2014. This $14.2 million increase in pretax income is primarily due to the hydro transaction and the increase in South Dakota electric rates effective July 2015. These improvements were partially offset by warmer than normal winter weather in our service territory.

Consolidated net income for the quarter ended December 31, 2015 was $45.0 million, or $0.92 per diluted share, as compared with $37.2 million, or $0.85 per diluted share, for the same period in 2014. The $7.8 million improvement in net income is the result of $14.2 million pretax increase

as previously discussed partially offset by $6.4 million higher income tax expense. Income taxes increased due to higher pretax income and lower permanent or flow-through adjustment benefits.

Liquidity and Capital Resources

As of December 31, 2015, our total net liquidity was approximately $132.1 million, including $12.0 million of cash and $120.1 million of revolving credit facility availability. This compares to total net liquidity at December 31, 2014 of $102.5 million.

Dividend Declared

NorthWestern's Board of Directors declared a 4.2% increase to our quarterly common stock dividend. A dividend of $0.50 per share will be payable March 31, 2016 to common shareholders of record as of March 15, 2016.

Significant Items Not Contemplated in Guidance

A reconciliation of items not factored into our final 2015 and 2014 earnings guidance of $3.10 - $3.25 and $2.60 - $2.75 per diluted share, respectively, are summarized below. The amount below represents an after-tax (using a 38.5% effective tax rate) non-GAAP measure that may provide users of this financial information with additional meaningful information regarding the impact of certain items on our expected earnings. More information on this measure can be found in the "Non-GAAP Financial Measures" section below.

2015	**Q1 '15**	**Q2 '15**	**Q3 '15**	**Q4 '15**	**FY 2015**
Reported GAAP diluted EPS	**$ 1.09**	**$ 0.65**	**0.51**	**0.92**	**$ 3.17**
Non-GAAP Adjustments:					
Unfavorable weather	0.09	0.02	—	0.06	0.17
Remove benefit of insurance settlement		(0.27)			(0.27)
QF liability adjustment		0.08			0.08
Adjusted diluted EPS	**$ 1.18**	**$ 0.48**	**$ 0.51**	**$ 0.98**	**$ 3.15**
2014	**Q1 '14**	**Q2 '14**	**Q3 ' 14**	**Q4 ' 14**	**FY 2014**
Reported GAAP diluted EPS	**$ 1.17**	**$ 0.20**	**0.77**	**0.85**	**$ 2.99**
Non-GAAP Adjustments:					
Weather (favorable) unfavorable	(0.05)	0.01	—	0.02	(0.02)
Hydro transaction (professional fees & bridge financing)	0.04	0.04	0.04	0.12	0.24
Hydro operations (Nov. 18 - Dec. 31)				(0.14)	(0.14)
Hydro equity dilution [1]				0.08	0.08
Income tax adjustments [2]			(0.43)	(0.04)	(0.47)
Adjusted diluted EPS	**$ 1.16**	**$ 0.25**	**0.38**	**0.89**	**$ 2.68**

[1] 2014 Guidance excluded all earnings impacts from the hydro acquisition (transaction expense and income from operations) and assumed 39.3 million diluted shares outstanding (i.e. our share count absent the shares issued in November 2014 to fund the hydro transaction).

[2] Adjustment to income tax expense to remove the flow through benefit related to the release of unrecognized tax benefits, 2014 bonus depreciation (bonus benefit is a current year item but not originally contemplated in guidance) and other tax items related to prior years.

2016 Earnings Guidance Affirmed

NorthWestern affirmed its previously announced 2016 earnings guidance of $3.20 - $3.40 per diluted share based upon, but not limited to, the following major assumptions and expectations:

- Normal weather in our electric and natural gas service territories;
- Excludes any potential additional impact as a result of the FERC decision regarding revenue allocation at our Dave Gates Generating Station;
- A consolidated effective income tax rate of approximately 9% - 13% of pre-tax income; and
- Diluted average shares outstanding of approximately 48.5 million.

Company Hosting Investor Conference Call

As previously announced, NorthWestern will host an investor conference call and webcast today, February 11, 2016 at 3:30 pm Eastern Time to review its financial results. The conference call will be webcast live on the Internet at www.northwesternenergy.com under the "Our Company / Investor Relations / Presentations and Webcasts" heading or by visiting www.webcaster4.com/ Webcast/Page/1050/12742. To participate, please go to the site at least 10 minutes in advance of the call to register. An archived webcast will be available shortly after the call and will be available for one year.

A telephonic replay of the call will be available beginning at 5:30 pm Eastern Time on February 11, 2016, through March 12, 2016, at (888) 203-1112 access code 3918049.

Annual Meeting

The Company's Annual Meeting of Shareholders will be held at 10:00 a.m Mountain Daylight Time on Wednesday, April 20, 2016, at our NorthWestern Energy Montana Operational Support Office located at 11 East Park Street, Butte, MT 59701. The record date for the annual meeting is February 22, 2016. The annual meeting notice, proxy statement, annual report to stockholders and voting instructions will be provided approximately 40 days prior to the meeting date to stockholders as of the record date.

About NorthWestern Corporation

NorthWestern Corporation, doing business as NorthWestern Energy, provides electricity and natural gas to approximately 701,000 customers in Montana, South Dakota and Nebraska. More information on NorthWestern Energy is available on the Company's Website at www.northwesternenergy.com.

Non-GAAP Financial Measures

This press release includes financial information prepared in accordance with GAAP, as well as other financial measures, such as Gross Margin and Adjusted Diluted EPS, that are considered "non-GAAP financial measures." Generally, a non-GAAP financial measure is a numerical measure of a company's financial performance, financial position or cash flows that exclude (or include) amounts that are included in (or excluded from) the most directly comparable measure calculated and presented in accordance with GAAP. Gross Margin (Revenues less Cost of Sales) is a non-GAAP financial measure due to the exclusion of depreciation and depletion from the measure. Gross Margin is used by us to determine whether we are collecting the appropriate amount of energy costs from customers to allow recovery of operating costs. Non-GAAP Adjusted Diluted EPS is another non-GAAP measure. The Company believes the presentation of Non-GAAP Adjusted Diluted EPS is more representative of our normal earnings than the GAAP EPS due to the exclusion (or inclusion) of certain impacts that are not reflective of ongoing earnings.

The presentation of these non-GAAP measures is intended to supplement investors' understanding of our financial performance and not to replace other GAAP measures as an

indicator of actual operating performance. Our measures may not be comparable to other companies' similarly titled measures.

Special Note Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995, including, without limitation, the information under “2016 Earnings Guidance Affirmed.” Forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” or “will.” These statements are based upon our current expectations and speak only as of the date hereof. Our actual future business and financial performance may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties, including, but not limited to:

- adverse determinations by regulators, as well as potential adverse federal, state, or local legislation or regulation, including costs of compliance with existing and future environmental requirements, could have a material effect on our liquidity, results of operations and financial condition;
- changes in availability of trade credit, creditworthiness of counterparties, usage, commodity prices, fuel supply costs or availability due to higher demand, shortages, weather conditions, transportation problems or other developments, may reduce revenues or may increase operating costs, each of which could adversely affect our liquidity and results of operations;
- unscheduled generation outages or forced reductions in output, maintenance or repairs, which may reduce revenues and increase cost of sales or may require additional capital expenditures or other increased operating costs; and
- adverse changes in general economic and competitive conditions in the U.S. financial markets and in our service territories.

Our 2015 Annual Report on Form 10-K and forthcoming Quarterly Reports on Form 10-Q, recent reports on Form 8-K and other Securities and Exchange Commission filings discuss some of the important risk factors that may affect our business, results of operations and financial condition. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Investor Relations Contact:
Travis Meyer (605) 978-2967
travis.meyer@northwestern.com

Media Contact:
Claudia Rapkoch (866) 622-8081
claudia.rapkoch@northwestern.com

OGE Energy Corp. increases annual dividend to $1.10 per share

Increase consistent with long-term dividend growth target

Sep 30, 2015, 12:34 ET from OGE Energy Corp.

OKLAHOMA CITY, Sept. 30, 2015 /PRNewswire/ -- OGE Energy Corp. (NYSE: OGE) announced today that its Board of Directors has approved an increase in the company's quarterly dividend to $0.275 per share from $0.25 per share. That represents a 10 percent increase and equates to $1.10 per share annually.

The increase is effective with the fourth quarter 2015 dividend and will be paid Oct. 30, 2015 to shareholders of record Oct. 12, 2015.

"We are pleased to increase our dividend for the tenth consecutive year and to reaffirm our commitment to a 10-percent dividend growth annually through 2019," said Sean Trauschke, President and CEO of OGE Energy. "We realize many of our shareholders count on our dividend for income."

OGE Energy is the parent company of OG&E, a regulated electric utility serving approximately 819,000 customers in Oklahoma and Western Arkansas. In addition, OGE holds 26.3 percent limited partner interest and 50 percent general partner interest in Enable Midstream Partners LP.

CLASS OF STOCK:	OGE Energy Corp. Common
DIVIDEND PER SHARE:	$0.275
RECORD DATE:	10/12/15
PAYMENT DATE:	10/30/15

SOURCE OGE Energy Corp.

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NEWS RELEASE DETAILS

Pinnacle West Increases Quarterly Dividend

10/21/2015

Third-Quarter Earnings Conference Call Scheduled for Oct. 30

PHOENIX--(BUSINESS WIRE)-- Pinnacle West Capital Corporation's (NYSE: PNW) Board of Directors voted today to raise the Company's dividend by 5.04 percent, or 12 cents per common share annually. This action will result in an indicated annual dividend of $2.50 per share – or $0.6250 per share quarterly. The declared dividend is payable December 1, 2015, to shareholders of record on November 2, 2015.

Earnings Release, Webcast and Conference Call

In addition, as previously announced, Pinnacle West plans to release its 2015 third-quarter financial results before the U.S. financial markets open on Friday, Oct. 30, 2015.

That same day at 12 noon (ET), the Company also will host a live webcast of management's conference call to discuss the Company's results, as well as recent developments. The webcast can be accessed at **pinnaclewest.com/presentations** and will be available for replay on the website for 30 days. To access the live conference call by telephone, dial (877) 407-8035 or (201) 689-8035 for international callers. A replay of the call also will be available until 11:59 p.m. (ET), Friday, November 6, 2015, by calling (877) 660-6853 in the U.S. and Canada or (201) 612-7415 internationally and entering conference ID number 13621086.

Pinnacle West Capital Corp., an energy holding company based in Phoenix, has consolidated assets of about $15 billion, more than 6,400 megawatts of generating capacity and about 6,400 employees in Arizona and New Mexico. Through its principal subsidiary, **Arizona Public Service**, the Company provides retail electricity service to nearly 1.2 million Arizona homes and businesses. For more information about Pinnacle West, visit the Company's website at **pinnaclewest.com**.

View source version on businesswire.com:
http://www.businesswire.com/news/home/20151021006713/en/

Source: Pinnacle West Capital Corp.

Pinnacle West Capital Corp.

Media Contact:

Alan Bunnell, 602-250-3376

Analyst Contact:

Paul Mountain, 602-250-4952

Website: **pinnaclewest.com**

Vectren Increases Dividend 5.3 Percent; Continues Higher Dividend Growth Trend

Company Release - 11/05/2015 16:15

EVANSVILLE, IN -- (Marketwired) -- 11/05/15 -- Vectren Corporation (NYSE: VVC) announced the Board of Directors has declared a quarterly dividend of $0.40 per share, up 5.3 percent from the current quarterly dividend of $0.38 per share. The quarterly dividend will be payable December 1, 2015, to shareholders of record at the close of business on November 16, 2015.

"Last November, we updated our long-term financial targets, including an earnings growth target of 5-7% annually. At that same time, we indicated that the annual dividend increase would grow at that same pace," said Carl L. Chapman, chairman, president and CEO of Vectren Corporation. "Today's announcement of a 5.3 percent dividend increase reflects management's and the Board's continued confidence and assurance in Vectren's ability to deliver consistent earnings and dividend growth."

This marks the 56th consecutive year Vectren and its predecessor companies have increased the annual dividends paid. "We recognize the value of our long history of dividend growth and the role it plays in delivering above average shareholder returns. We are proud to be a part of a select group of companies that have achieved this level of long-term commitment to our shareholders," added Chapman.

About Vectren

Vectren Corporation (NYSE: VVC) is an energy holding company headquartered in Evansville, Ind. Vectren's energy delivery subsidiaries provide gas and/or electricity to more than 1 million customers in adjoining service territories that cover nearly two-thirds of Indiana and west central Ohio. Vectren's nonutility subsidiaries and affiliates currently offer energy-related products and services to customers throughout the U.S. These include infrastructure services and energy services. To learn more about Vectren, visit www.vectren.com.

Investor contact:
Naveed Mughal
812-491-4916
nmughal@vectren.com

Media contact:
Chase Kelley
812-491-4128
kckelley@vectren.com

Source: Vectren Corporation

News Release

WEC Energy Group raises quarterly dividend

MILWAUKEE, Jan. 21, 2016 /PRNewswire/ -- The board of directors of WEC Energy Group, Inc. (NYSE: WEC) today declared a quarterly cash dividend of 49.50 cents a share on the company's common stock, an increase of 8.2 percent over the current quarterly dividend of 45.75 cents a share. This raises the annual dividend rate to $1.98 a share.

The higher dividend is payable March 1, 2016, to stockholders of record on Feb. 12, 2016. This marks the 294th consecutive quarter – dating back to 1942 – that the company will have paid a dividend to its stockholders.

"With today's action by our board, 2016 will be the thirteenth consecutive year of dividend increases for our stockholders," said Gale Klappa, chairman and chief executive. "We will continue to target a dividend payout of 65 to 70 percent of earnings, a policy in line with our peers across the utility industry."

WEC Energy Group (NYSE: WEC), based in Milwaukee, is one of the nation's premier energy companies, serving 4.4 million customers in Wisconsin, Illinois, Michigan, and Minnesota.

The company's principal utilities are We Energies, Wisconsin Public Service, Peoples Gas, North Shore Gas, Michigan Gas Utilities, and Minnesota Energy Resources. The company's other major subsidiary, We Power, designs, builds and owns electric generating plants.

WEC Energy Group (wecenergygroup.com), a component of the S&P 500, has approximately $29 billion of assets, 8,500 employees and 55,000 stockholders of record.

Forward-looking Statements

Certain statements contained in this press release are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. These statements are based upon management's current expectations and are subject to risks and uncertainties that could cause our actual results to differ materially from those contemplated in the statements. Readers are cautioned not to place undue reliance on these statements. Forward-looking statements include, among other things, statements concerning management's expectations and projections regarding dividend payments and payout ratios. In some cases, forward-looking statements may be identified by reference to a future period or periods or by the use of forward-looking terminology such as "anticipates," "believes," "estimates," "expects," "forecasts," "guidance," "intends," "may," "objectives," "plans" "possible," "potential," "projects," "should," "targets," "will" or similar terms or variations of these terms.

Factors that could cause actual results to differ materially from those contemplated in any forward-looking statements include, but are not limited to: general economic conditions, including business and competitive conditions in the company's service territories; timing, resolution and impact of rate cases and other regulatory decisions; the company's ability to successfully integrate the operations of the Integrys companies; availability of the company's generating facilities and/or distribution systems; unanticipated changes in fuel and purchased power costs; key personnel changes; varying weather conditions; continued industry consolidation; energy conservation efforts; cyber-security threats; construction risks; equity and bond market fluctuations; the impact of any legislative and regulatory changes; current and future litigation and regulatory investigations; changes in accounting standards; the financial performance of the American Transmission Company; and other factors described under the heading "Factors Affecting Results, Liquidity and Capital Resources" in Management's Discussion and Analysis of Financial Condition and Results of Operations and under the heading "Risk Factors," as well as those factors described in the forward-looking statement cautionary language, contained in both WEC Energy Group's and Integrys Holding's Form 10-Ks for the year ended Dec. 31, 2014 and in subsequent reports filed with the Securities and Exchange Commission. WEC Energy Group expressly disclaims any obligation to publicly update or revise any forward-looking information.

SOURCE WEC Energy Group Inc.

Brian Manthey (news media), 414-221-4444, brian.manthey@we-energies.com; or Colleen F. Henderson, CFA (investment community), 414-221-2592, colleen.henderson@wecenergygroup.com