IDAHO POWER®
An IDACORP Company

June 1, 2009

To: Open Access Transmission Tariff Customers of Idaho Power Company

RE: Draft Informational Filing for the Effective OATT Rate for the Period October 1, 2009 through September 30, 2010

Pursuant to its Open Access Transmission Tariff (OATT), Idaho Power Company ("Idaho Power") is making available on its OASIS, a draft Informational Filing showing the updated Formula Rate and Formula Revenue Requirements for the Period October 1, 2009 through September 30, 2010. The Formula Rate and Formula Revenue Requirements are subject to the outcome of Federal Energy Regulatory Commission ("FERC") Docket No. ER06-787.

Idaho Power plans to hold an open meeting on June 16th, 2009 at its office at 1221 West Idaho St., Boise, Idaho to explain and clarify the draft Informational Filing. A Transmission Customer may make reasonable requests to Idaho Power for additional information relating to the formula rate inputs through August 1st, 2009 as explained in Section 1.1.3 of Idaho Power's OATT Attachment H. On or about September 1st, 2009, Idaho Power will post on its OASIS the final Informational Filing and submit it to the FERC.

Please see the attached spreadsheet for the draft Informational Filing.

Sincerely,

Rich Bauer

Rich Bauer
Operations Manager

Attachments

P.O. Box 70 (83707)
1221 W. Idaho St.

IDAHO POWER COMPANY

DRAFT INFORMATIONAL FILING

TRANSMISSION COST OF SERVICE RATE DEVELOPMENT FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008

FOR RATES EFFECTIVE OCTOBER 1, 2009 - SEPTEMBER 30, 2010

June 1, 2009

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

LIST OF WORKSHEETS

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IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

RATES FOR OATT SCHEDULE 7, 8 and 9

For Firm Point-To-Point Transmission Service provided under Schedule 7:							
The Formula Rate shall be	(	$106,566,650	- $17,518,177	) /	5,626,583	= $15.83	per kW-year
For Monthly Service the rate shall be:		$1.3192	per kW-month				
For Weekly Service the rate shall be:		$0.3044	per kW-week				
For Daily Service on Monday through Saturday, the rate shall be:		$0.0507	per kW-day				
For Daily Service on Sunday and WECC defined holidays, the rate shall be:		$0.0435	per kW-day				
For Non-Firm Point-To-Point Transmission Service provided under Schedule 8:							
For Monthly Service the rate shall be:		$1.3192	per kW-month				
For Weekly Service the rate shall be:		$0.3044	per kW-week				
For Daily Service on Monday through Saturday, the rate shall be:		$0.0507	per kW-day				
For Daily Service on Sunday and WECC defined holidays, the rate shall be:		$0.0435	per kW-day				
For Hourly Service from 0700 to 2300 Prevailing Mountain Time Monday through Saturday (excluding WECC defined holidays) the rate shall be:		$3.23	per MW-hour				
For Hourly Service provided other hours the rate shall be:		$1.81	per MW-hour				
For Network Transmission Service provided under Schedule 9:							
The Annual Formula Revenue Requirements shall be:		$106,566,650	- $17,518,177	+ $778,772	= $89,827,244		
The Monthly formula revenue requriement shall be:		$7,485,603.65					

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

Idaho Power Company
Calculation of Point to Point Transmission Tariff Rate
2008

Transmission Revenue Requirement	Transmission Revenue Credits	Net PTP Transmission Revenue Requirement	Demand MW	Annual PTP Rate $/kW-yr
$106,566,650	$17,518,177	$89,048,472	5,627	$15.83

Monthly Rate $/kW per month	1.3192
Weekly Rate $/kW per week	0.3044
Daily Rate $/kW per day (Mon-Sat)	0.0507
Daily Rate $/kW per day (Sunday)	0.0435
Hourly Rate $/MW per hour (Peak)	3.23
Hourly Rate $/MW per hour (Off-Peak)	1.81

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

IDAHO POWER COMPANY
Calculation of Annual Network Transmission Revenue Requirement
2008

Transmission Revenue Requirement:	$106,566,650
Transmission Revenue Credits:	$17,518,177
Net PTP Transmission Revenue Requirement:	$89,048,472
CBM Network Rate Adjustment 1/:	$778,772
Network Transmission Revenue Requirement:	$89,827,244

Source:

1/ = $\frac{PTP * E * (Formula\ Rate\ pre\ 890 - Formula\ Rate)}{(E - PTP)}$ OATT Schedule 9, Appendix A

Where:		
PTP =	691	Spreadsheet, Schedule 5
E =	5297	Spreadsheet, Schedule 5
Formula Rate pre 890 =	$16.81	Recalculated Rate Using "E"
Formula Rate =	$15.83	Rate Calculation, ln 47

$$= \frac{691\ MW * 5297\ MW * (\$16.81 - \$15.83) * 1000}{5297\ MW - 691\ MW}$$

= $778,772

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

IDAHO POWER COMPANY
Transmission Revenue Credits
2008

Rent From Electric Property Account 454	Revenues From Transmission For Others - Account 456 and Non-Firm and Short Term Firm Service For Self	Total Revenue Credits
$346,006	$17,172,172	$17,518,177

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

IDAHO POWER COMPANY
RATE CALCULATION
12 Months Ended 12/31/2008

		Source	Amount
	TRANSMISSION RATE BASE		
1	Transmission Plant (excluding Asset Retirement Costs)	FF1 p207 58(g) - 57(g)	742,870,924
2	Generator Step Up Facilities	Schedule 7	(16,703,791)
3	LGI's	Schedule 8	(821,682)
4	Account 252-Transmission (Net)	Schedule 9	(2,310,431)
5	General Plant (excluding Asset Retirement Costs)	Schedule 1	30,744,244
6	Intangible Plant	Schedule 1	6,961,612
7	Transmission Plant Held For Future Use	FF1 p214 4d + 5d + 12d	676,535
8	General Plant Held For Future Use	Schedule 1	112,758
9	Transmission Depreciation Reserve (Acct 108) (excluding Asset Retirement Costs)	FF1 p 219 25(b) - 108.100 = 0	(230,292,212)
10	Transmission Depreciation Reserve Generator Step-Ups	Schedule 7	9,787,710
11	Transmission Depreciation Reserve LGI's	Schedule 8	93,681
12	General Plant Depreciation Reserve (excluding Asset Retirement Costs)	Schedule 1	(11,660,762)
13	Amortization of Utility Plant	Schedule 1	2,379,351
14	ADIT Allocated to Trans	Schedule 1	(49,151,423)
15	ADIT Allocated to Gen & Intang	Schedule 1	(2,555,053)
16	Transmission Related Prepayments	Schedule 1	1,252,469
17	Transmission Materials & Supplies	Schedule 1	10,342,021
18	Transmission Cash Working Capital	Schedule 1	4,644,612
19	Unamortized RTO Development Costs	OATT Attach H, 3.1.1.11(c)	$2,384,070
20	Transmission Rate Base	Sum (1) Thru (19)	498,754,634
21			
22	**RETURN AND ASSOCIATED INCOME TAXES**		
23	Overall Return	Schedule 6	0.08203
24	Composite Income Tax (Federal and State)	Schedule 6	0.03427
25	Return and Income Taxes	(20)*((23)+(24))	58,005,164
26			
27			
28	**EXPENSES**		
29	Deprec Expense: Transmission	Schedule 2	14,609,825
30	Deprec Expense: General Plant	Schedule 2	1,654,697
31	Depreciation Expense: Intangible Plant	Schedule 2	696,024
32	Amort of ITC (Acct 411.4)	Schedule 2	430,116
33	O&M Expense: Transmission	Schedule 2	23,196,223
34	Less Account 561 (Load Dispatching)	FF1 p 321 84b to 92b	(2,883,995)
35	Less: Account 565 (Transmission of Electricity By Others)	FF1 p 321 96b	(7,250,299)
36	O&M Expense: A&G	Schedule 2	13,960,670
37	Taxes Other than Income:	Schedule 2	3,003,630
38	Amortization of RTO Development Costs	OATT Attach H, 3.7	$922,866
39	Interest Expense (Network Upgrade Prepayments)	Schedule 9	$221,728
40	Transmission Expense	Sum (29) Thru (39)	48,561,486
41	Gross Transmission Revenue Requirement	(25) + (40))	106,566,650
42			
43	Transmission Revenue Credits	Schedule 4	(17,518,177)
44			
45	Net PTP Transmission Revenue Requirement	(41) - (43)	89,048,472
46			
47	**System Peak Demand - MW**	Schedule 5	5,627
48			
49	Annual Rate $/kW per year	(45)/((47)*1000)	15.83
50	Monthly Rate $/kW per month	(49) / 12	1.3192
51	Weekly Rate $/kW per week	(49) / 52	0.3044
52	Daily Rate $/kW per day (Mon-Sat)	(51) / 6	0.0507
53	Daily Rate $/kW per day (Sunday)	(51) / 7	0.0435
54	Hourly Rate $/MW per hour (Peak)	(49)*1000 / 4896	3.23
55	Hourly Rate $/MW per hour (Off-Peak)	(49)*1000 / 8760	1.81

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 1
Allocated Investment

		Source	Amount
1	**Accumulated Deferred Income Tax Allocated to Transmission**		
2			
3	ADIT (Account 281)	FFI p 273 8k	-
4	ADIT (Account 282)	FF1 p275 2k	246,423,677
5	ADIT (Account 283)	FF1 p 277 9k	132,052,498
6	ADIT (Account 190)	Sched 1 Workpaper	(105,663,643)
7	Sum of ADIT		272,812,532
8	Transmission Plant Allocator	Schedule 3	0.180165560
9	ADIT Allocated to Transmission	(7) * (8)	49,151,423
10			
11			
12	**General Plant**		
13			
14	General Plant Investment (excluding Asset Retirement Costs)	FF1 p207 99g - 98g	242,163,992
15	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
16	Trans Related General Plant	(14) * (15)	30,744,244
17			
18			
19	**General Plant Depreciation Reserve**		
20			
21	GP Accum Depr (excluding Asset Retirement Costs)	FF1 p 219 28b less 108.100 =0	91,848,631
22	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
23	Trans Related GP Depr	(21) * (22)	11,660,762
24			
25			
26	**Intangible Plant**		
27			
28	Intangible Plant Investment	FF1 p205 5 g	54,834,714
29	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
30	Trans Related Intangible Plant	(28) * (29)	6,961,612
31			
32			
33	**Amortization of Utility Plant**		
34			
35	Amortization of Utility Plant	FF1 p200 21 b	18,741,500
36	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
37	Trans Related Amortization of Utility Plant	(35) * (36)	2,379,351
38			
39			
40	**ADIT Allocated to General & Intangible**		
41			
42	ADIT (Account 281)	FFI p 273 8k	-
43	ADIT (Account 282)	FF1 p 275 2k	246,423,677
44	ADIT (Account 283)	FF1 p 277 9k	132,052,498
45	ADIT (Account 190)	Schedule 1 Workpaper	(105,663,643)
46	Sum of ADIT	Sum (42) Thru (45)	272,812,532
47	General & Intangible Plant Allocator	Schedule 3	0.009365600
48	ADIT to General & Intangible	(46) * (47)	2,555,053
49			
50			
51	**Cash Working Capital**		
52			
53	O&M Expense: Transmission	Schedule 2	23,196,223
54	A&G O&M Expense	Schedule 2	13,960,670
55	Working Capital Allowance	((53) + (54)) * 0.125	4,644,612
56			
57			
58	**Prepayments**		
59			
60	Prepayments (Account 165)	FF1 p111 57c	9,865,355
61	Less pre-paid Pension Expense		-
62	Net Prepayments	(60) - (61)	9,865,355
63	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
64	Transmission Related Prepayments	(62) * (63)	1,252,469
65			
66	**General Plant Held For Future Use**		
67	General Plant Held For Future Use	FF1 p.214 2d + 10d + 11d	888,162
68	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
69	Transmission Related General Plant Held For Future Use	(67) * (68)	112,758
70			
71	**Transmission Materials and Supplies**		
72	Account 154 - Transmission	FF1 p 227 8(c)	9,182,847
73	Account 154 - General	FF1 p 227 11c	597,997
74	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
75	Transmission Related Account 154 - General	(73) * (74)	75,919
76	Account 163 - Stores Expense Undistributed	FF1 p 227 16c	5,715,442
77	Plant Allocator	Schedule 3	0.189531160
78	Transmission Related Account 163	(76) * (77)	1,083,254
79	Total Transmission Materials and Supplies	(72) + (75) + (78)	10,342,021

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 2
Allocated Expenses

		Source	Amount
1	**A&G Expense**		
2			
3	Total A&G Related O&M	FF1 p 323 197 b	109,424,041
4	Acct 924 (Property Insurance)	- FF1 p 323 185 b	(3,103,669)
5	Acct 928 (Regulatory Commission Expense)	- FF1 p 323 189 b	(4,832,197)
6	Account 930.1 (General Advertising Expense)	- FF1 p 323 191 b	(236,828)
7	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
8	A&G to Transmission, excl Prop ins; Reg Comm Exp; Adv.	(Sum (3) Thru (6)) * (7)	12,854,496
9			
10	Total Property Insurance	FF1 p 323 185 b	3,103,669
11	Plant Allocator	Schedule 3	0.1895311600
12	Property Insurance to Transmission	(10) * (11)	588,242
13			
14	Regulatory Commission Expenses - FERC	FF1 p350	2,732,698
15	Plant Allocator	Schedule 3	0.1895311600
16	Regulatory Commission Expenses to Transmission	(14) * (15)	517,931
17			
18	Regulatory Commission Expenses - Other Transmission Related	FF1 p350	-
19			
20	General Advertising Expense - Transmission Specific	Account 930.1	-
21			
22	Total A&G to Transmission	(8)+(12)+(16)+(18)+(20)	13,960,670
23			
24	**General Plant Depreciation**		
25			
26	General Plant Depreciation	FF1 p 336 10 b	13,033,596
27	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
28	Trans Related General Plant	(26) * (27)	1,654,697
29			
30	**Investment Tax Credit**		
31			
32	Amortized ITC - Electric (Account 411.4)	FF1 p114 19c	2,269,367
33	Transmission, General & Intangible Plant Allocator	Schedule 3	0.18953116
34	Allocated ITC	(32) * (33)	430,116
35	Total ITC Credit	(34)	430,116
36			
37			
38	**Taxes Other Than Income Taxes**		
39			
40	Property Taxes (ID,OR,MT,NV,WA)	FF1 pp262-263 col I (operating)	15,131,125
41	Amount Direct Assigned to Transmission	Schedule 2 Workpaper, page 3	2,951,256
42	Less Amount Allocated to GSU's	Line 40 x GSU Allocator (Sch 3)	(66,360)
43	Less Amount Allocated to LGI's	Line 40 x LGI Allocator (Sch 3)	(3,264)
44	Amount Direct Assigned to General	Schedule 2 Workpaper, page 3	960,955
45	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
46	Allocated Amount	Line 44 x Line 45	121,999
47	FOAB (Soc Sec) and Unemp Tax	FF1 pp262-263.1 col i	11,789,296
48	Payroll Adjustment	FOAB & Unempl Tax	(11,789,296)
49	Transmission Wages & Salaries Allocator	Schedule 3	0.126956300
50	Allocated Amount	((47) + (48)) * (49)	0
51			
52	Total Taxes Other Than Income Taxes	(41)+(42)+(43)+(46)+(50)	3,003,630
53			
54			
55	**Transmission Related Amortization of Intangible Plant (Account 404)**		
56			
57	**Transmission Related Amortization of Intangible Plant (Account 404)**	FF1 p336 1 d	5,482,388
58	Transmission Wages & Salaries Allocator	Schedule 3	0.1269563
59	Transmission Related Amortization of Intangible Plant	(57) * (58)	696,024
60			
61	**Transmission Depreciation Expense**		
62	Total Transmission Depreciation Expense	FF1 p 336 7f	14,972,859
63	Less GSU Depreciation Expense	Schedule 7	(347,184)
64	Less LGI Depreciation Expense	Schedule 8	(15,850)
65	Transmission Depreciation Expense	Sum (62) Thru (64)	14,609,825
66			
67	**Transmission Operation and Maintenance Expense**		
68	Total Transmission O&M less RTO Development Costs Amortized to Account 566	FF1 p 321 112 b - $242,300	$23,345,905
69	Less GSU O&M	Schedule 2 Workpaper page 1	(123,859)
70	Less LGI O&M	Schedule 2 Workpaper page 2	(25,823)
71	Transmission O&M Expense	Sum (68) Thru (70)	23,196,223

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 3
Allocators

1	**GSU Allocator**			
2				
3	GSU Plant		Schedule 7	16,703,791
4	Total Transmission Plant (excl. Asset Retirement Costs)		Rate Calculation	742,870,924
5	GSU Allocator		(3) / (4)	0.022485460
6				
7				
8	**LGI Allocator**			
9				
10	LGI Plant		Schedule 8	821,682
11	Total Transmission Plant (excl. Asset Retirement Costs)		Rate Calculation	742,870,924
12	LGI Allocator		(10) / (11)	0.001106090
13				
14				
15	**Transmission Wages and Salaries**			
16				
17	Transmission Wage Expense		FF1 p.354.21b	8,758,618
18	Less Wage Expense Allocated to GSU's		(5) * (17)	(196,942)
19	Less Wage Expense Allocated to LGI's		(12) * (17)	(9,688)
20	Transmission Wage Expense		Sum (17) Thru (19)	8,551,989
21	A&G Wage Expense		FF1 p.354.27b	36,481,080
22	Total Wage Expense		FF1 p.354.28b	103,842,753
23	Transmission Wages & Salaries Allocator		(20) / ((22) - (21))	0.126956300
24				
25				
26	**Plant Allocator**			
27				
28				
29	Total Transmission Plant (excl. Asset Retirement Costs)		Rate Calculation	742,870,924
30	GSU Plant		Schedule 7	(16,703,791)
31	LGI Plant		Schedule 8	(821,682)
32	Transmission Plant Less GSU's & LGI's		Sum (29) Thru (31)	725,345,451
33	Allocated General & Intangible Plant		(49)	37,705,857
34	Total Electric Plant (excl. Asset Retirement Costs)	FF1 p 207 104g-205 15,24,34,44 g,207 57,74,83, 98g		4,025,993,976
35	Plant Allocator		((32) + (33)) / (34)	0.189531160
36				
37				
38	**Transmission Plant Allocator**			
39				
40	Transmission Plant Less GSU's & LGI's		Line 32	725,345,451
41	Total Electric Plant (excl. Asset Retirement Costs)	FF1 p 207 104g-205 15,24,34,44 g,207 57,74,83, 98g		4,025,993,976
42	Transmission Plant Allocator		(40) / (41)	0.180165560
43				
44				
45	**General and Intangible Plant Allocator**			
46				
47	Transmission Related General Plant		Schedule 1	30,744,244
48	Transmission Related Intangible Plant		Schedule 1	6,961,612
49	Sum		(47) + (48)	37,705,857
50	Total Electric Plant (excl. Asset Retirement Costs)	FF1 p 207 104g-205 15,24,34,44 g,207 57,74,83, 98g		4,025,993,976
51	General & Intangible Plant Allocator		(49) / (50)	0.0093656

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
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SCHEDULE 4
Transmission Revenue Credits
2008

1	**Rent From Electric Property (Account 454)**		
2	The transmission related amount of Rent From Electric Property included in Account 454		
3	is :		
4	Transmission Pole Attachments	Schedule 4 Workpaper page 1	$254,803
5	Real Estate Rents	Schedule 4 Workpaper page 1	$48,669
6	Cogeneration	Schedule 4 Workpaper page 1	$42,534
7	City of Seattle 1/	Schedule 4 Workpaper page 1	$0
8	Total		$346,006
9			
10	**Revenues From Transmission For Others (Account 456):**		
11	Transmission Pole Attachments	Schedule 4 Workpaper page 5	$16,980
12	Milner Irrigation District	FERC Form 1, page 330 line 9 x 35%	$5,242
13	City of Seattle 1/		$0
14	OATT Short Term Firm and Non Firm 2/	Schedule 4 Workpaper page 6	$17,149,950
15	Total		$17,172,172
16			
17			
18			
19	**Total Transmission Revenue Credit**		$17,518,177

1/ Contract expired 12/31/2007.
2/ The revenue credits associated with Idaho Power Company are not included in the Account 456 balance but are included in the OATT Short Term Firm and Non Firm revenues shown on this Schedule 4

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
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SCHEDULE 5
Allocation Demand and Capability Data
2008

	A	B	C	D	E	F	G
	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm PTP Reservations	TOTAL	Legacy Agreements 2/	CBM	TOTAL
	(D) - (B) -(C)	Form 1,p400(f)	OASIS	Form 1p400(b) 1/			
January	2443	241	677	3361	2014	330	5705
February	2252	204	677	3133	2014	330	5477
March	2004	179	677	2860	2014	330	5204
April	1864	183	696	2743	2014	330	5087
May	2334	284	696	3314	2014	330	5658
June	3200	344	696	4240	2014	330	6584
July	3116	349	696	4161	2014	330	6505
August	2978	293	696	3967	2014	330	6311
September	1709	199	696	2604	2014	330	4948
October	1981	189	696	2866	2014	330	5210
November	1901	243	696	2840	2014	330	5184
December	2293	313	696	3302	2014	330	5646
12 CP (Rounded)	2339	252	691	3283	2014	330	5627

1/ Does not Include Short Term Firm PTP Reservations reported on Column (i), page 400 of the Form 1.
2/ RTSA = 1,514 MW; ITSA = 250 MW; TFA = 250 MW

	Firm Network Service For Others					
	Imnaha	USBR	Raft River	BPA - PF	BPA-OTECC	Total Form 1
January	0.48209	1	13	144	83	241
February	0.34944	1	11	126	66	204
March	0.33614	0	11	107	61	179
April	0.30583	9	11	100	63	183
May	0.18809	57	60	118	49	284
June	0.27706	72	66	144	62	344
July	0.32431	73	69	144	63	349
August	0.29120	51	54	129	59	293
September	0.19845	31	40	86	42	199
October	0.17871	30	29	89	41	189
November	0.32844	59	12	113	59	243
December	0.50820	82	12	136	82	313
12 CP (Rounded)	0	39	32	120	61	252

	Long-Term Firm Transmission - OASIS Reservations										
	IPCM	**IPCM**	**IPCM**	**IPCM**	**IPCM**	**IPCM**	**IPCM**	**IPCM**	**SCL**	**PAC**	TOTAL
OASIS Ref:	70237874 (79606)	96618	70241483 (144434)	70752544 (143190)	70388764 (70361498) & 70665456	71153438 (70416899) &(144968)	70237836 & 70592430	71195969	71331211	70287097	
contract term	4/1/01-12/31/2010	7/1/01-12/31/09	4/1/04-04/01/2010	7/1/04-6/30/2010	5/1/05-5/1/06 & 5/1/06-5/1/2011	3/1/2007-12/31/2010 (9/1/05-3/1/07)	6/1/06-6/1/2010	4/1/2007-4/1/2008	1/1/2008-1/1/2009	4/1/2008-4/1/2009	
POR/POD	IPCO/LGBP	IPCO/M345	IPCO/LGBP	JEFF/IPCO	IPCO/LOLO	BOBR/IPCO	IPCO/MLCK	BOBR/JEFF	LYPK/LGBP	KPRT/BOBR	
January	171	25	75	87	75	75	30	42	97	0	677
February	171	25	75	87	75	75	30	42	97	0	677
March	171	25	75	87	75	75	30	42	97	0	677
April	171	25	75	87	75	75	30	0	97	61	696
May	171	25	75	87	75	75	30	0	97	61	696
June	171	25	75	87	75	75	30	0	97	61	696
July	171	25	75	87	75	75	30	0	97	61	696
August	171	25	75	87	75	75	30	0	97	61	696
September	171	25	75	87	75	75	30	0	97	61	696
October	171	25	75	87	75	75	30	0	97	61	696
November	171	25	75	87	75	75	30	0	97	61	696
December	171	25	75	87	75	75	30	0	97	61	696
12 CP (Rounded)	171	25	75	87	75	75	30	11	97	46	691

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 6

Rate of Return and Income Tax Expense

A OVERALL RATE OF RETURN

	Source	Capitalization Structure Amount	Capitalization Structure Percent	Effective Cost Embedded	Effective Cost Weighted
Long Term Debt	Sched 6 Workpaper, p 1	$ 1,235,460,000	0.5098	0.05802	0.02958
Preferred Stock		$ -	0.0000	0.00000	0.00000
Common Equity	Form 1, 112 16c	$ 1,187,877,972	0.4902	0.10700	0.05245
Total Capitalization		$ 2,423,337,972	1.0000		0.08203

Rate of Return 0.08203

B INCOME TAX EXPENSE

Federal Tax Rate	35.00%	
Composite State Tax Rate	6.30%	Schedule 6 Workpaper, page 2

Federal Tax Factor:
(((ROR-Wtd.LTD) + [(EqAFUDC + ITC) / RateBase]) * (FT)) / (1-FT) 0.02875

State Tax Factor:
(((ROR-Wtd.LTD) + [(EqAFUDC + ITC) / RateBase] + Federal Income Tax Rate) * (ST)) / (1-ST) 0.00552

Sum of Federal and State Tax Factors 0.03427

EQAFUDC =	$43,209	Schedule 6 Workpaper, page 3
ITC=	$430,116	Schedule 2

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 7
GSU
Transformer Investment and Accumulated Depreciation
By Vintage Year
Twelve Months Ended December 2008

LOCATION	Account	Vintage Year	Years in Service	Cost	Accumulated Depreciation	Annual Depreciation Accrual
American Falls Power Plant	353	1980	29	-969	-595	-20
American Falls Power Plant	353	1978	31	648,863	426,269	13,592
Bliss Power Plant Gooding	353	1964	45	1,416	1,351	30
Bliss Power Plant Gooding	353	1950	59	316,404	395,678	6,628
Boardman	353	1980	29	375,527	230,779	7,867
Boardman	353	1992	17	2,011	724	42
Boardman	353	2000	9	1,470	280	31
Boardman	353	2004	5	64,213	6,790	1,345
Boardman	353	2007	2	2,157	91	45
Boardman	353	2008	1	801	17	17
Brownlee Power Plant Adams	353	2003	6	15,167	1,925	318
Brownlee Power Plant Adams	353	2000	9	11,285	2,150	236
Brownlee Power Plant Adams	353	1994	15	866,480	275,322	18,151
Brownlee Power Plant Adams	353	1980	29	1,541,722	947,462	32,296
Brownlee Power Plant Adams	353	1963	46	-276	-269	-6
Brownlee Power Plant Adams	353	1959	50	748,173	792,875	15,673
Cascade Power Plant	353	1983	26	257,772	142,019	5,400
Clear Lake Power Plant	353	1965	44	19,808	18,472	415
Danskin Power Plant	353	2001	8	259,219	43,898	5,430
Hells Canyon Power Plant Wallo	353	2000	9	2,681	511	56
Hells Canyon Power Plant Wallo	353	1967	42	945,897	841,988	19,815
Jim Bridger	353	1975	34	262,266	188,975	5,494
Jim Bridger	353	1976	33	842,488	589,192	17,648
Jim Bridger	353	1990	19	965,852	388,802	20,233
Jim Bridger	353	1994	15	42,236	13,420	885
Jim Bridger	353	1995	14	27,259	8,084	571
Jim Bridger	353	1996	13	45,684	12,579	957
Jim Bridger	353	2000	9	972,906	185,385	20,380
Jim Bridger	353	2008	1	9,951	208	208
Jim Bridger Steam Plant	353	2003	6	208,642	26,487	4,371
Lower Malad Power Plant	353	1958	51	1,551	1,677	32
Lower Malad Power Plant	353	1948	61	81,119	104,882	1,699
Lower Salmon Power Plant Goodi	353	1949	60	303,512	385,991	6,358
Milner Power Plant	353	1992	17	664,294	239,244	13,916
Oxbow Power Plant Baker	353	2000	9	3,395	647	71
Oxbow Power Plant Baker	353	1999	10	132,897	28,141	2,784
Oxbow Power Plant Baker	353	1980	29	6,099	3,748	128
Oxbow Power Plant Baker	353	1979	30	2,964	1,884	62
Oxbow Power Plant Baker	353	1961	48	423,846	431,199	8,879
Oxbow Power Plant Baker	353	1957	52	208,866	230,201	4,375
Oxbow Power Plant Baker	353	1951	58	43,216	53,128	905
Oxbow Power Plant Baker	353	1949	60	100,827	128,227	2,112
Shoshone Falls Power Plant Jer	353	1992	17	306,659	110,443	6,424
Strike C J Power Plant Owyhee	353	1982	27	32,437	18,559	680
Strike C J Power Plant Owyhee	353	1973	36	317	242	7
Strike C J Power Plant Owyhee	353	1972	37	610	478	13
Strike C J Power Plant Owyhee	353	1965	44	1,480	1,380	31
Strike C J Power Plant Owyhee	353	1952	57	344,947	416,747	7,226
Swan Falls Power Plant Ada	353	1995	14	3	1	0
Swan Falls Power Plant Ada	353	1994	15	432,055	137,285	9,051
Thousand Springs Power Plant	353	1956	53	36,470	40,969	764
Thousand Springs Power Plant	353	1940	69	0	0	0
Twin Falls Power Plant (New)	353	1995	14	430,708	127,726	9,022
Twin Falls Power Plant Twin Fa	353	1949	60	39,459	50,182	827
Upper Malad Power Plant	353	1988	21	279	124	6
Upper Malad Power Plant	353	1987	22	2,109	983	44
Upper Malad Power Plant	353	1948	61	31,129	40,248	652
Upper Salmon A Power Plant	353	1954	55	418	487	9
Upper Salmon A Power Plant	353	1937	72	72,168	110,139	1,512
Upper Salmon B Power Plant	353	1947	62	70,393	92,506	1,475
Valmy	353	2007	2	737,451	31,082	15,448
Valmy #1	353	1981	28	2,057,788	1,220,984	43,107
Valmy #1	352	1982	27	241,978	84,677	3,518
Valmy #1	353	1982	27	-608,813	-348,331	-12,753
Valmy #1	352	1983	26	-2,725	-918	-40
Valmy #1	353	1983	26	-18,917	-10,422	-396
Valmy #1	352	1984	25	-2	-1	0
Valmy #1	353	1984	25	-17	-9	0
Valmy #1 and #2	352	1987	22	186,211	53,152	2,707
Valmy #1 and #2	353	1987	22	-281,448	-131,196	-5,896
Valmy #2	353	1985	24	1,156,804	588,290	24,233
Valmy #2	353	1986	23	5,129	2,500	107
Valmy #2	353	1988	21	-982	-437	-21
Total				$ 16,703,791	$ 9,787,710	$ 347,184

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 8
Large Generator Interconnections
Investment, Accumulated Depreciation Reserve and Annual Accrual
By Plant and By Vintage Year
2008

	Location	Plant Account	Year	Plant Balance	Accumulated Depreciation	Annual Depreciation Accrual
1	Bennett Mountain Power Plant	352	2005	59,325	3,158	862
2	Bennett Mountain Power Plant	353	2005	49,372	4,174	1,034
3	Danskin Power Plant	352	2001	89,955	9,431	1,308
4	Danskin Power Plant	353	2001	433,104	73,345	9,073
5	Danskin Power Plant	352	2008	63,308	920	920
6	Danskin Power Plant	353	2008	126,618	2,652	2,652
7						
8						
9	TOTAL			821,682	93,681	15,850

Refer to Schedule 8, Workpaper for the calculation of Accumulated Depreciation and Annual Depreciation Accrual.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 9
Reimbursable Payments For Network Upgrades
2008

I. Plant Balance and Depreciation

Location	Plant Account	Year	Plant Balance	2007 Depreciation	2008 Depreciation January - July 31	2008 Depreciation Aug 1 - Dec 31	2008 Total	2007 - 2008 Accumulated Depreciation
Elkhorn Wind Power Project	350.12	2007	75,000	-	-	-	-	-
Elkhorn Wind Power Project	397.2	2007	175,000	1,457	20,280	10,275	30,555	32,012
Elkhorn Wind Power Project	352	2007	1,545,957	1,662	23,134	21,817	44,950	46,612
Elkhorn Wind Power Project	353	2007	1,634,043	2,887	40,184	28,275	68,460	71,347
Bennett Creek/Hot Springs Windfarm	355	2008	71,712		351	840	1,191	1,191
Bennett Creek/Hot Springs Windfarm	356	2008	319,769		1,045	2,558	3,603	3,603
Total			3,821,481	6,006	84,994	63,765	148,759	154,764

II. Unreimbursed Portion of Network Upgrade Prepayments (Account 252) Net of Accumulated Depreciation

	Year	Unreimbursed Prepayments	Accumulated Depreciation	Net of Accumulated Depreciaion
Elkhorn Wind Power Project	2008	2,022,000	149,971	1,872,029
Bennett Creek/Hot Springs Windfarm	2008	391,481	4,794	386,687
Total		2,413,481	154,764	2,258,717

III. Interest Expense Accrued

Location	Year	Amount
Elkhorn Wind Power Project	2008	1,939
Bennett Creek/Hot Springs Windfarm Project	2008	49,775
Total		51,714

IV. Total Unreimbursed Portion of Network Upgrade Prepayments (Account 252) Net of Accumulated Depreciation and Interest Expense Accrued: 2,310,431
To Rate Calculation

V. Interest Expense Reimbursed

Location	Year	Amount
Elkhorn Wind Power Project	2008	170,014
Total		221,728 To Rate Calculaton

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 10
New Transmission Plant Installed With A Cost in Excess of $250,000
2008

	DESCRIPTION		AMOUNT	WORK ORDER NUMBER
1	NORTHWEST TWIN FALLS 138 KV TAP - LINE CONSTRUCTION	$	1,430,540.99	27212507
2	DANSKIN-MOUNTAIN HOME JCT - REBUILD LINE 919 WITH 795 ACSR	$	1,990,094.33	27217928
3	ONTARIO-ONTARIO JUNCTION 69kV - LINE #221 - PURCHASE ROW	$	431,332.32	27225414
4	BENNETT MOUNTAIN - 230KV DANSKIN LINE TERMINAL	$	1,066,243.53	27226983
5	MILL CREEK - INSTALL 230KV PHASE SHIFTER	$	3,673,607.96	27237821
6	THREE MILE KNOLL - INSTALL SERIES CAPACITOR	$	8,170,069.32	27240988
7	BROWNLEE 230 kV SHUNT BANK	$	742,822.84	27244640
8	DANSKIN - 230 kV HUBBARD LINE TERMINAL	$	1,498,782.88	27249207
9	CLOVERDALE - ADD VTRY 138 LINE TERMINAL	$	315,348.95	27250416
10	BRADY - REPLACE CONDENSER CONTROL SYSTEM AND PLC	$	873,370.24	27250586
11	DONN - INSTALL 80MVAR 138KV SHUNT REACTOR	$	1,740,302.25	27252364
12	STARKEY-TAMARACK - LINE 470 CONSTRUCTION	$	3,119,199.98	27252634
13	NEW MEADOWS-MCCALL - LINE 470 CONSTRUCTION	$	3,548,577.33	27252636
14	DANSKIN-HUBBARD 230 KV - LINE CONSTRUCTION	$	9,666,095.85	27253871
15	DANSKIN-BENNETT 230 KV - LINE CONSTRUCTION	$	3,293,004.83	27254641
16	ADELAIDE - ADD THERMAL DETECTION ON 138KV LINES	$	380,240.84	27256531
17	BOWMONT - PURCHASE 230/138 kV 300MVA TIE BANK	$	3,133,084.92	27257283
18	BOISE BENCH-MIDPOINT #1 - LINE #902, REPLACE LEANING STRUCTURES	$	321,621.67	27259860
19	THOUSAND SPRINGS-MOUNTAIN CITY - LINE#220 69 KV, POLE REPLACEMENT	$	355,336.76	27259921
20	MIDPOINT - REBUILD 311Z S&C CIRCUIT SWITCHER	$	345,029.96	27260206
21	ADRIAN 69KV, LINE CONSTRUCTION	$	1,026,736.93	27260640
22	MIDPOINT - REPLACE 230KV BREAKERS 205A AND 209A	$	590,110.38	27264041
23	UPPER SALMON-WELLS - LINE 432, GENERAL MAINTENANCE	$	268,340.85	27264379
24	HILLSDALE 138 kV LINE - LINE #438 LINE CONSTRUCTION	$	906,747.85	27265466
25	BENNETT CREEK WIND FARM - LINE #406 138-KV REBUILD	$	510,177.12	27269490
26	COPPERFIELD - ADDITIONAL 230 KV SERIES REACTANCE	$	697,151.31	27270614
27	WEISER-MCCALL - LINE 236, STR 222-STR 167 REBUILD TO 397	$	465,112.02	27272556
28	BROWNLEE - 212A & 213A BREAKER REPLACEMENT	$	387,846.42	27274189
29	ADELAIDE - REPLACE 101Z AND 102Z WITH CIRCUIT BREAKERS	$	280,363.70	27274515
30	TWIN FALLS - 46KV BREAKER REPLACEMENT (051A,052A,053A,051Z,052Z)	$	508,013.03	27274557
31	HEMINGWAY LAND PURCHASE	$	2,377,628.63	27276593
32	BOSIE BENCH - MIDPOINT #3 230-KV - LINE #912, REPLACE STR	$	359,780.80	27280330
		$	54,472,716.79	

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 11
Substantive Changes to Accounting Policies, Practices and Procedures That Could Affect Charges Under the Formula Rate
2008

There are none.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 12

Post Retirement Benefits Other than Pensions

Methodology:
-Use 2008 formula rate as the base
-Substitute 2007 PBOPs for 2008 PBOPs in the 2008 formula rate
-Compute the rate impact

1	**Post Retirement Benefits Other than Pensions**			
2				
3	2008 Amount in Account 926			3,257,791
4	Less 2007 Amount in Account 926			(4,011,432)
5	Total Increase (Decrease) of PBOPs			(753,641)
6				
7	Impact on Expenses:			
8	Transmission Wages & Salaries Allocator		Schedule 3	0.126956300
9	Change in O&M Expense: Transmission A&G		(5) * (8)	(95,679)
10				
11	Impact on Rate Base:			
12	Working Capital Allowance		Schedule 1	0.125
13	Change in Transmission Rate Base		(9) * (12)	(11,960)
14				
15	Impact on Return and Income Taxes:			
16	Overall Return		Schedule 6	0.08203
17	Composite Income Tax (Federal and State)		Schedule 6	0.03427
18	Total Return and Income Tax		(16) + (17)	0.11630
19				
20	Change in Transmission Return and Income Taxes		(13) * (18)	(1,391)
21				
22	Total Impact on Transmission Revenue Requirement		(9) + (20)	(97,070)
23				
24				
25				
26				
27				
28				
29	**Rate Impact**			
30				
31	Using 2008 PBOP			
32	Net PTP Transmission Revenue Requirement		Rate Calculation	89,048,472
33				
34	System Peak Demand - MW		Schedule 5	5,627
35				
36	Annual Rate $/kW per year		(32)/((34)*1000)	15.83
37	Monthly Rate $/kW per month		(36) / 12	1.3192
38				
39				
40	Using 2007 PBOP			
41	Net PTP Transmission Revenue Requirement		Rate Calculation - (22)	89,145,542
42				
43	System Peak Demand - MW		Schedule 5	5,627
44				
45	Annual Rate $/kW per year		(41)/((43)*1000)	15.84
46	Monthly Rate $/kW per month		(45) / 12	1.3200
47				
48				
49	**2008 Monthly Rate minus 2008 Monthly Rate using 2007 PBOP**		Line 37 - Line 46	**-0.0008**
50	**Section 205 filing required?**			**NO**

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 13

Changes to the Draft Informational Filing Based on Customer Comments

2008

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

WORKPAPERS

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 1 WORKPAPER
Accumulated Deferred Income Tax Adjustments

			Source	Amount
1	**ADIT Allocated to Transmission**			
2				
3		ADIT (Account 190)	FF1 p234 8c	150,004,556
4		Less FASB 109 Account	FF1 p234 450.1 line 7 note	(44,340,913)
5				
6		Total ADIT (Account 190)		105,663,643

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 2 WORKPAPER, PAGE 1
GSU Operation and Maintenance Expense
2008

1	**Solely Owned Plants**		
2	27132459 - DNPR - PREVENTIVE MAINTENANCE		$117
3	27134450 - LMPR PREVENTIVE MAINTENANCE		
4	27136696 - BLPR PREVENTIVE MAINTENANCE		$3,795
5	27136835 - SKPR-PREVENTIVE MAINTENANCE		$11,978
6	27136838 - SWPO-PREVENTIVE MAINTENANCE		
7	27137842 - AFPR PREVENTIVE MAINTENANCE		$338
8	27137896 - HCPR PREVENTIVE MAINTENANCE		$2,161
9	27137905 - OBPR PREVENTIVE MAINTENANCE		$10,329
10	27137974 - CDPO PREVENTIVE MAINTENANCE		
11	27141465 - SFPR PREVENTIVE MAINTENANCE		$20
12	27141484 - LSPR PREVENTIVE MAINTENANCE		$4,705
13	27141523 - BSPO PREVENTIVE MAINTENANCE		
14	27141529 - US34 PREVENTIVE MAINTENANCE		
15	27141614 - UMPR PREVENTIVE MAINTENANCE		$1,078
16	27141617 - TSPO PREVENTIVE MAINTENANCE		
17	27141624 - TFPR PREVENTIVE MAINTENANCE		
18	27141637 - MLPR PREVENTIVE MAINTENANCE		
19	27143846 - CLPR PREVENTIVE MAINTENANCE		
20	27160282 - US12 PREVENTIVE MAINTENANCE		$1,580
21	27237388 - BMPR- PREVENTIVE		
22	27132460 - DNPR - CORRECTIVE MAINTENANCE		
23	27134451 - LMPR CORRECTIVE MAINTENANCE		$4,457
24	27136700 - BLPR CORRECTIVE MAINTENANCE		$11,575
25	27136837 - SKPR-CORRECTIVE MAINTENANCE		$7,090
26	27136839 - SWPO-CORRECTIVE MAINTENANCE		
27	27137850 - AFPR CORRECTIVE MAINTENANCE		$1,440
28	27137900 - HCPR CORRECTIVE MAINTENANCE		$9,112
29	27137910 - OBPR CORRECTIVE MAINTENANCE		$7,408
30	27137975 - CDPO CORRECTIVE MAINTENANCE		
31	27141469 - SFPR CORRECTIVE MAINTENANCE		
32	27141485 - LSPR CORRECTIVE MAINTENANCE		
33	27141524 - BSPO CORRECTIVE MAINTENANCE		$1,441
34	27141530 - US34 CORRENTIVE MAINTENANCE		$207
35	27141615 - UMPR CORRECTIVE MAINTENANCE		$2,412
36	27141618 - TSPO CORRECTIVE MAINTENANCE		
37	27141626 - TFPR CORRECTIVE MAINTENANCE		
38	27141638 - MLPR CORRECTIVE MAINTENANCE		
39	27143849 - CLPR CORRECTIVE MAINTENANCE		
40	27160285 - US12 CORRECTIVE MAINTENANCE		
41	27237390 - BMPR - CORRECTIVE		$1,821
42		Subtotal	$83,064
43			
44	**Jointly Owned Plants (Idaho Power's Share)**		
45	SIERRA-Valmy		$346
46	PGE-Boardman		$1,158
47	PACIFICORP-Unit 1		$2,531
48	PACIFICORP-Unit 2		$3,384
49	PACIFICORP-Unit 3		$4,321
50	PACIFICORP-Unit 4		$28,318
51	PACIFICORP-Spare		$737
52		Subtotal	$40,794
53			
54	**TOTAL**		$123,859

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008
SCHEDULE 2 WORKPAPER, PAGE 2
LGI Operation and Maintenance Expense
2008

1	Total Transmission O&M	Schedule 2		$23,345,905
2	LGI Allocation Factor	Schedule 3		0.00110609
3	Transmission O&M Allocated to LGI	Line 1 x Line 2	$	25,823

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008
SCHEDULE 2 WORKPAPER, PAGE 3
Property Taxes Directly Assigned to Transmission and General Plant

Idaho Power Company
Ad Valorem Tax Allocation
Total System

Transmission	$2,951,256
General Plant	$960,955

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 2 WORKPAPER, PAGE 4
Ad Valorem Tax Allocation

IDAHO POWER COMPANY
Ad Valorem Tax Allocation
TOTAL SYSTEM
Calendar Year 2008

STEAM ELECTRIC PLANTS:		
Jim Bridger	$972,234	
Valmy	$865,620	
Boardman	$264,062	
Total Steam		$2,101,916
OTHER:		
Production	$3,537,048	
Transmission	$2,951,256	
Distribution	$5,579,950	
General Plant	$960,955	
Total Other		$13,029,209
TOTAL SYSTEM AD VALOREM TAXES		$15,131,125

IDAHO POWER COMPANY
Ad Valorem Tax Allocation
Calendar Year 2008
Idaho

Steam Electric Plants In Idaho:		
None	$0	
Total Steam		$0
Other:		
Production	$2,893,305	
Transmission	$2,255,868	
Distribution	$4,873,112	
General Plant	$947,373	
Total Other		$10,969,659
TOTAL IDAHO AD VALOREM TAXES		$10,969,659

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 2 WORKPAPER, PAGE 4
Ad Valorem Tax Allocation
IDAHO POWER COMPANY
Ad Valorem Tax Allocation
Calendar Year 2008
Montana

Steam Electric Plants in Montana:		
None	$0	
Total Steam Electric Plants		$0
Other:		
Production	$0	
Transmission	$198,675	
Distribution	$0	
General Plant	$46	
Total Other		$198,721
Total Montana Ad Valorem Taxes		$198,721

IDAHO POWER COMPANY
Ad Valorem Tax Allocation
Calendar Year 2008
Nevada

Steam Electric Plants in Nevada:		
Valmy	$865,620	
Total Steam		$865,620
Other:		
Production		
Transmission	$17,479	
Distribution	$0	
General Plant	$0	
Total Other		$17,479
TOTAL NEVADA AD VALOREM TAXES		$883,099

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 2 WORKPAPER, PAGE 4
Ad Valorem Tax Allocation
IDAHO POWER COMPANY
Ad Valorem Tax Allocation
Calendar Year 2008
Oregon

Steam Electric Plants in Oregon:		
Boardman	$264,062	
Total Steam		$264,062
Other:		
Production	$643,743	
Transmission	$424,129	
Distribution	$706,838	
General Plant	$13,536	
Total Other		$1,788,246
TOTAL OREGON AD VALOREM TAXES		$2,052,309

IDAHO POWER COMPANY
Ad Valorem Tax Allocation
Calendar Year 2008
Wyoming

Steam Electric Plants in Wyoming:		
Jim Bridger	$972,234	
Total Steam		$972,234
Other:		
Production	$0	
Transmission	$55,105	
Distribution	$0	
General Plant	$0	
Total Other		$55,105
TOTAL WYOMING AD VALOREM TAXES		$1,027,339

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 2 WORKPAPER, PAGE 4
Ad Valorem Tax Allocation

OREGON:	2007-08 Tax to Invest Less:Boardman	2008-09 Tax to Invest Less:Boardman	Average Total	Percent	Oregon Functionalized Taxes
Transmission	$411,644	$426,739	$419,191	23.72%	$424,129
Distribution	$671,730	$725,489	$698,609	39.53%	$706,838
Production	$645,769	$626,729	$636,249	36.00%	$643,744
General Plant	$11,837	$14,920	$13,378	0.76%	$13,536
Total Other	$1,740,979	$1,793,877	$1,767,428	100.00%	$1,788,247
Taxes Accrued					
Boardman	$264,062				
Other	$1,788,245				
	$2,052,307				

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 2 WORKPAPER, PAGE 5
Ad Valorem Taxes
2008

Operating:		
Idaho	$	9,965,804.23
Idaho-Irrigation assessments	$	29,793.70
Oregon	$	1,787,703.11
Oregon - Boardman	$	264,062.19
Oregon- Irrigation assessments	$	542.13
Montana	$	198,720.68
Nevada	$	19,137.92
Nevada - Valmy	$	863,960.61
Idaho - due to irrigation customers	$	895,097.01
Historic Twin Falls Business Improvement District	$	300.00
Downtown Boise Association Assessment	$	10,054.20
Wyoming - transmission lines	$	55,104.97
Wyoming - Jim Bridger plant	$	972,233.55
Shoshone-Bannock	$	68,610.00
Subtotal operating:	**$**	**15,131,124.30**
Total Operating Property Taxes	**$**	**15,131,124.30**

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 1
Account 454 Rents From Electric Property by Category and Subaccount
2008

Subaccount and Category (Source of Rent) A	Total Amount B	Treatment: Amount Revenue Credited C	Nature of Each Source of Rent Comments D
454101, 454102			
Bureau of Indian Affairs	17,330	$0	Distribution-related faciliites charges
Real Estate Rents	330,651	$48,669	See Schedule 4 Workpaper, page 2
Joint Pole Rents	1,505,132	$254,803	See Schedule 4 Workpaper, page 3
Cogeneration	546,786	$42,534	See Schedule 4 Workpaper, page 4
General Business Facilities Charges	6,561,032	$0	Distribution-related faciliites charges under Sch 66-(optional distribution services) such as devices for off-site meter reading; Schedules 9, 19, St. Ltg., Dusk to Dawn, etc
Subtotal	$8,960,930	$346,006	To Schedule 4, lines 4, 5 and 6
454001, 454003, 454004, 454702			
Overnight Park Rents	327,242	$0	Power Supply-related. These fees are for the usage of recreational parks located at hydroelectric power plants owned by the Company
Subtotal	$327,242	$0	
454181, 454281			
Fiber Rents	447,361	$0	Fiber Rents - Non-transmission as per settlement
Subtotal	$447,361	$0	
454251, 454271			
Restated Transmission Services Agreement Between IPC and Pacificorp dated February 6, 1992	6,650,862	$0	Legacy Agreement-Transmission facilites charges
Transmission Facilities Agreement between IPC, PP&L and UP&L, dated June 1, 1974	2,055,220	$0	Legacy Agreement-Transmission facilites charges
Agreement for Interconnection and Transmission Services between IPC and UP&L dated March 19, 1982	377,345	$0	Legacy Agreement-Transmission facilites charges
Transmission Services Agreement between IPC and the City of Seattle dated June 27, 1988.	-	$0	Legacy Agreement-Transmission facilites charges - Contract expired
Section 3 of the Microwave Cooperative Use Agreement dated August 2, 1974, between PacifiCorp and Idaho Power Company	15,395	$0	Communication service
Section 3.1 of the Communications Agreement between Idaho Power Company and PacifiCorp dated February 20, 1996	$55,284	$0	Communication service
Subtotal	9,154,106	$0	
TOTAL ACCOUNT 454	$18,889,639	$346,006	Source = the Form 1, page 300
TOTAL AMOUNT REVENUE CREDITED		$346,006	To Schedule 4

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
2008

	DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr
1	1/31/2008	454101	010003	Special Acctg Entries - CHQ Parking	G	(5085.25)	799	ADP-ACCRUALS & DED I
2	1/31/2008	454101	010003	Special Acctg Entries - CHQ Parking	G	6.92	799	ADP-ACCRUALS & DED I
3	2/29/2008	454101	020003	Special Acctg Entries - CHQ Parking	G	(5112.95)	799	ADP-ACCRUALS & DED I
4	3/31/2008	454101	030003	Special Acctg Entries - CHQ Parking	G	(5150.84)	799	ADP-ACCRUALS & DED I
5	3/31/2008	454101	030003	Special Acctg Entries - CHQ Parking	G	23.07	799	ADP-ACCRUALS & DED I
6	4/30/2008	454101	040003	Special Acctg Entries - CHQ Parking	G	(5087.23)	799	ADP-ACCRUALS & DED I
7	4/30/2008	454101	040003	Special Acctg Entries - CHQ Parking	G	14.33	799	ADP-ACCRUALS & DED I
8	5/31/2008	454101	050003	Special Acctg Entries - CHQ Parking	G	(5051.10)	799	ADP-ACCRUALS & DED I
9	6/30/2008	454101	060003	Special Acctg Entries - CHQ Parking	G	(5101.02)	799	ADP-ACCRUALS & DED I
10	7/31/2008	454101	070003	Special Acctg Entries - CHQ Parking	G	(5094.60)	799	ADP-ACCRUALS & DED I
11	8/31/2008	454101	080003	Special Acctg Entries - CHQ Parking	G	(5092.13)	799	ADP-ACCRUALS & DED I
12	9/30/2008	454101	090003	Special Acctg Entries - CHQ Parking	G	(5026.40)	799	ADP-ACCRUALS & DED I
13	10/31/2008	454101	100003	Special Acctg Entries - CHQ Parking	G	(4998.22)	799	ADP-ACCRUALS & DED I
14	1/31/2008	454101	010106	Special Acctg Entries - CHQ Parking	G	(5090.70)	799	ADP-ACCRUAL & DED II
15	2/29/2008	454101	020106	Special Acctg Entries - CHQ Parking	G	(5093.17)	799	ADP-ACCRUAL & DED II
16	3/31/2008	454101	030106	Special Acctg Entries - CHQ Parking	G	(5082.79)	799	ADP-ACCRUAL & DED II
17	4/30/2008	454101	040106	Special Acctg Entries - CHQ Parking	G	(5053.63)	799	ADP-ACCRUAL & DED II
18	5/31/2008	454101	050106	Special Acctg Entries - CHQ Parking	G	(5074.83)	799	ADP-ACCRUAL & DED II
19	6/30/2008	454101	060106	Special Acctg Entries - CHQ Parking	G	(5141.56)	799	ADP-ACCRUAL & DED II
20	6/30/2008	454101	060106	Special Acctg Entries - CHQ Parking	G	6.92	799	ADP-ACCRUAL & DED II
21	7/31/2008	454101	070106	Special Acctg Entries - CHQ Parking	G	(5100.04)	799	ADP-ACCRUAL & DED II
22	7/31/2008	454101	070106	Special Acctg Entries - CHQ Parking	G	6.92	799	ADP-ACCRUAL & DED II
23	8/31/2008	454101	080106	Special Acctg Entries - CHQ Parking	G	(5057.04)	799	ADP-ACCRUAL & DED II
24	8/31/2008	454101	080106	Special Acctg Entries - CHQ Parking	G	20.76	799	ADP-ACCRUAL & DED II
25	9/30/2008	454101	090106	Special Acctg Entries - CHQ Parking	G	(5029.36)	799	ADP-ACCRUAL & DED II
26	10/31/2008	454101	100106	Special Acctg Entries - CHQ Parking	G	(4968.56)	799	ADP-ACCRUAL & DED II
27	5/31/2008	454101	050108	Special Acctg Entries - CHQ Parking	G	(5061.98)	799	ADP-ACRUL & DED III
28	10/31/2008	454101	100108	Special Acctg Entries - CHQ Parking	G	(4968.56)	799	ADP-ACRUL & DED III
29	5/31/2008	454101	050157	General Plant	G	(500.00)	856	MAY RENT REV
30	9/30/2008	454101	090157	#031 US AIR FORCE	PP	(130.00)	856	October Rent REV
31	7/31/2008	454102	070034	#07-0801 #32 KENNETH TEW	T	(100.00)	856	Misc Cash Acctg ID 0000174038
32	9/30/2008	454102	090157	#111 CROSSEN LEASE	T	(20.00)	856	October Rent REV
33	11/30/2008	454102	110157	#151 DL FORSEA	PP	(350.00)	856	December RENT REV
34	3/31/2008	454101	030157	#186 ROWE FARM LEASE	D	(13992.00)	856	April RENT ADJ
35	12/31/2008	454102	120157	#229 MEADOW OUTDOOR	D	(3700.80)	856	JAN rent Rev
36	9/30/2008	454101	090157	#247 GINGERICH	PP	(1140.00)	856	October Rent REV
37	9/30/2008	454101	090157	#248 BEARDLEY	G	(20.00)	856	October Rent REV
38	2/29/2008	454102	020157	#250 OXBOW CHRISTIAN FELL	PP	(25.00)	856	Feb RENT REV
39	12/31/2008	454102	120157	#250 OXBOW FELLOWSHIP	PP	(300.00)	856	JAN rent Rev
40	9/30/2008	454101	090157	#258 STATE OF IDAHO	D	(400.00)	856	October Rent REV
41	1/31/2008	454101	010157	#264 LAMAR	G	(1354.17)	856	Jan Rent Rev
42	2/29/2008	454101	020157	#291 STATE OF ID	D	(1620.00)	856	Feb RENT REV
43	2/29/2008	454101	020157	#291 STATE OF ID	D	(1620.00)	856	FEB RENT REV
44	3/31/2008	454101	030157	#291 STATE OF ID	D	(1620.00)	856	april RENT REV
45	8/31/2008	454101	080157	#291 STATE OF ID	D	(1620.00)	856	September RENT REV
46	11/30/2008	454101	110157	#291 STATE OF ID	D	(1620.00)	856	December RENT REV
47	5/31/2008	454101	050157	#291 STATE OF IDAHO	D	(1620.00)	856	MAY RENT REV
48	6/30/2008	454101	060157	#291 STATE OF IDAHO	D	(1620.00)	856	June Rent Rev
49	9/30/2008	454101	090157	#291 STATE OF IDAHO	D	(1620.00)	856	October Rent REV
50	10/31/2008	454101	100157	#291 STATE OF IDAHO	D	(1620.00)	856	November RENT REV
51	12/31/2008	454101	120157	#291 STATE OF IDAHO	D	(1890.00)	856	JAN rent Rev
52	4/30/2008	454101	040157	#291 STATE OF IDAHO LEASE	D	(1620.00)	856	May Rent Rev
53	7/31/2008	454101	070157	#291 STATE OF IDAHO LEASE	D	(1620.00)	856	August RENT REV
54	5/31/2008	454101	050157	#295A ROCKING M CATTLE	PP	(2250.00)	856	May RENT Adjust 2
55	3/31/2008	454101	030157	#314 LAMAR OUTDOOR	G	(2186.66)	856	april RENT REV
56	2/29/2008	454101	020157	#319 DIVOTZ	G	(500.00)	856	FEB RENT REV
57	3/31/2008	454101	030157	#319 DIVOTZ	G	(500.00)	856	april RENT REV
58	5/31/2008	454101	050157	#319 DIVOTZ	G	(500.00)	856	MAY RENT REV
59	6/30/2008	454101	060157	#319 DIVOTZ	G	(500.00)	856	June Rent Rev
60	8/31/2008	454101	080157	#319 DIVOTZ	G	(500.00)	856	September RENT REV
61	9/30/2008	454101	090157	#319 DIVOTZ	G	(500.00)	856	October Rent REV
62	10/31/2008	454101	100157	#319 DIVOTZ	G	(500.00)	856	November RENT REV
63	11/30/2008	454101	110157	#319 DIVOTZ	G	(500.00)	856	December RENT REV
64	12/31/2008	454101	120157	#319 DIVOTZ	G	(500.00)	856	JAN rent Rev
65	7/31/2008	454101	070157	#319 DIVOTZ 2ND QTR RANGE	G	(5564.15)	856	August RENT REV
66	7/31/2008	454101	070157	#319 DIVOTZ 2ND QTR SHOP	G	(7863.68)	856	August RENT REV
67	2/29/2008	454101	020157	#319 DIVOTZ LEASE	G	(500.00)	856	Feb RENT REV
68	4/30/2008	454101	040157	#319 DIVOTZ LEASE	G	(500.00)	856	May Rent Rev
69	7/31/2008	454101	070157	#319 DIVOTZ RENT	G	(500.00)	856	August RENT REV

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
2008

	DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr
70	7/31/2008	454101	070157	#325 TMOBILE CHQ SITE	T	(23919.58)	856	August RENT REV
71	8/31/2008	454101	080157	#326 GROVE ST W/CPI	D	(8397.74)	856	September RENT REV
72	3/31/2008	454101	030157	#326 TMOBILE CPI	D	(95.13)	856	april RENT REV
73	9/30/2008	454101	090157	#326 TMOBILE CPI	D	(2497.74)	856	October Rent REV
74	12/31/2008	454102	120157	#330 MEADOW OUTDOOR	D	(3700.80)	856	JAN rent Rev
75	11/30/2008	454101	110157	#34 & #35 HENSLEE	PP	(660.00)	856	December RENT REV
76	3/31/2008	454102	030157	#359 BYRL & TIZ LANDERS	PP	(100.00)	856	April RENT ADJ
77	2/29/2008	454102	020157	#363 WALLOWA WHIT AIR MON	PP	(300.00)	856	FEB RENT REV
78	2/29/2008	454102	020157	#364 MCROSS	PP	(200.00)	856	FEB RENT REV
79	12/31/2008	454101	120157	#365 BROWNLEE CABIN	PP	(100.00)	856	JAN rent Rev
80	2/29/2008	454102	020157	#365 BROWNLEE CABIN RENTA	PP	(100.00)	856	Feb RENT REV
81	4/30/2008	454101	040157	#367 CHQ PENTHOUSE LEASE	D	(2271.48)	856	May Rent Rev
82	2/29/2008	454101	020157	#367 SPRINT	D	(2271.48)	856	FEB RENT REV
83	5/31/2008	454101	050157	#367 SPRINT NEXTEL	D	(2271.48)	856	MAY RENT REV
84	6/30/2008	454101	060157	#367 SPRINT NEXTEL	D	(2271.48)	856	June Rent Rev
85	8/31/2008	454101	080157	#367 SPRINT NEXTEL	D	(2271.48)	856	September RENT REV
86	9/30/2008	454101	090157	#367 SPRINT NEXTEL	D	(2271.48)	856	October Rent REV
87	10/31/2008	454101	100157	#367 SPRINT NEXTEL	D	(2271.48)	856	November RENT REV
88	12/31/2008	454101	120157	#367 SPRINT NEXTEL	D	(2271.48)	856	JAN rent Rev
89	2/29/2008	454101	020157	#367 SPRINT NEXTELL	D	(2271.48)	856	Feb RENT REV
90	3/31/2008	454101	030157	#367 SPRINT NEXTELL	D	(2271.48)	856	april RENT REV
91	7/31/2008	454101	070157	#367 SPRINT NEXTELL	D	(2271.48)	856	August RENT REV
92	11/30/2008	454101	110157	#367 SPRINT NEXTELL	D	(2271.48)	856	December RENT REV
93	1/31/2008	454101	010157	#367 SPRINT NEXTELL JAN	D	(2271.48)	856	JAN Rent REV
94	6/30/2008	454101	060157	#372 DAWSON	D	(575.00)	856	June Rent Rev
95	8/31/2008	454101	080157	#372 DAWSON	D	(575.00)	856	September RENT REV
96	12/31/2008	454101	120157	#372 DAWSON	D	(575.00)	856	JAN rent Rev
97	2/29/2008	454101	020157	#372 DAWSON DRILL LEASE	D	(575.00)	856	Feb RENT REV
98	2/29/2008	454101	020157	#372 DAWSON DRILLING	D	(575.00)	856	FEB RENT REV
99	3/31/2008	454101	030157	#372 DAWSON DRILLING	D	(575.00)	856	april RENT REV
100	4/30/2008	454101	040157	#372 DAWSON DRILLING	D	(575.00)	856	May Rent Rev
101	5/31/2008	454101	050157	#372 DAWSON DRILLING	D	(575.00)	856	MAY RENT REV
102	7/31/2008	454101	070157	#372 DAWSON DRILLING	D	(575.00)	856	August RENT REV
103	9/30/2008	454101	090157	#372 DAWSON DRILLING	D	(575.00)	856	October Rent REV
104	10/31/2008	454101	100157	#372 DAWSON DRILLING	D	(575.00)	856	November RENT REV
105	11/30/2008	454101	110157	#372 DAWSON DRILLING	D	(575.00)	856	December RENT REV
106	1/31/2008	454101	010157	#373 RANDALL ATKINSON	D	(345.00)	856	Jan Rev ADJ
107	11/30/2008	454102	110157	#373 RANDALL ATKINSON	D	(345.00)	856	December RENT REV
108	9/30/2008	454102	090157	#375 COX BROWNLEE	PP	(100.00)	856	October Rent REV
109	3/31/2008	454101	030157	#387 DEAD HORSE RANCH	PP	(50.00)	856	april RENT REV
110	2/29/2008	454101	020157	#388 JENTZSCH-KEARL	D	(100.00)	856	FEB RENT REV
111	9/30/2008	454101	090157	#390 EASTWIND CHURCH	D	(350.00)	856	October Rent REV
112	11/30/2008	454101	110157	#390 EASTWIND CHURCH	D	(350.00)	856	December RENT REV
113	2/29/2008	454101	020157	#394 MCFARLAND	G	(400.00)	856	FEB RENT REV
114	6/30/2008	454101	060157	#394 MCFARLAND	G	(400.00)	856	June Rent Rev
115	11/30/2008	454101	110157	#394 MCFARLAND	G	(400.00)	856	December RENT REV
116	3/31/2008	454101	030157	#394 MCFARLAND CASCADE	G	(400.00)	856	april RENT REV
117	4/30/2008	454101	040157	#394 MCFARLAND CASCADE	G	(400.00)	856	May Rent Rev
118	5/31/2008	454101	050157	#394 MCFARLAND CASCADE	G	(400.00)	856	MAY RENT REV
119	7/31/2008	454101	070157	#394 MCFARLAND CASCADE	G	(400.00)	856	August RENT REV
120	9/30/2008	454101	090157	#394 MCFARLAND CASCADE	G	(400.00)	856	October Rent REV
121	10/31/2008	454101	100157	#394 MCFARLAND CASCADE	G	(400.00)	856	November RENT REV
122	12/31/2008	454101	120157	#394 MCFARLAND CASCADE	G	(400.00)	856	JAN rent Rev
123	2/29/2008	454101	020157	#394 MCFARLAND LEASE	G	(400.00)	856	Feb RENT REV
124	1/31/2008	454101	010157	#397 HOMEDALE SUB	D	(700.00)	856	Jan Rent Rev
125	2/29/2008	454101	020157	#397 HOMEDALE SUB	D	(700.00)	856	FEB RENT REV
126	3/31/2008	454101	030157	#397 HOMEDALE SUB	D	(700.00)	856	april RENT REV
127	5/31/2008	454101	050157	#397 SUTFIN	D	(700.00)	856	MAY RENT REV
128	6/30/2008	454101	060157	#397 SUTFIN	D	(700.00)	856	June Rent Rev
129	8/31/2008	454101	080157	#397 SUTFIN	D	(700.00)	856	September RENT REV
130	9/30/2008	454101	090157	#397 SUTFIN	D	(700.00)	856	October Rent REV
131	12/31/2008	454101	120157	#397 SUTFIN	D	(700.00)	856	JAN rent Rev
132	2/29/2008	454101	020157	#397 SUTFIN LEASE	D	(700.00)	856	Feb RENT REV
133	4/30/2008	454101	040157	#397 SUTFIN LEASE	D	(700.00)	856	May Rent Rev
134	7/31/2008	454101	070157	#397 SUTFIN LEASE	D	(700.00)	856	August RENT REV
135	10/31/2008	454101	100157	#397 SUTFIN LEASE	D	(700.00)	856	November RENT REV
136	11/30/2008	454101	110157	#397 SUTFIN LEASE	D	(700.00)	856	December RENT REV
137	3/31/2008	454101	030157	#397 SUTFIN MARCH	D	(700.00)	856	april RENT REV
138	3/31/2008	454101	030157	#399 JUNIPER MNT	D	(500.00)	856	april RENT REV

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
2008

	DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr
139	2/29/2008	454101	020157	#399 JUNIPER MTN	D	(500.00)	856	FEB RENT REV
140	6/30/2008	454101	060157	#399 JUNIPER MTN	D	(500.00)	856	June Rent Rev
141	8/31/2008	454101	080157	#399 JUNIPER MTN	D	(1000.00)	856	September RENT REV
142	9/30/2008	454101	090157	#399 JUNIPER MTN	D	(500.00)	856	October Rent REV
143	4/30/2008	454101	040157	#399 JUNIPER MTN LEASE	D	(500.00)	856	May Rent Rev
144	1/31/2008	454101	010157	#399 MEHOLCHICK	D	(500.00)	856	Jan Rev ADJ
145	12/31/2008	454101	120157	#403 CALVERLEY LEASE	D	(1.00)	856	JAN rent Rev
146	7/31/2008	454101	070157	#41 DIAMOND LIVESTOCK	PP	(125.00)	856	August RENT REV
147	5/31/2008	454102	050157	#46 OLMSTEAD RICHLAND	PP	(175.00)	856	May AdJ RENT REV
148	3/31/2008	454102	030157	#48 K WRIGHT	PP	(10.00)	856	april RENT REV
149	2/29/2008	454101	020157	#60 MCDEVITT LEASE	T	(175.00)	856	Feb RENT REV
150	11/30/2008	454101	110157	#60 TARA FARMS MCDEVITT	T	(175.00)	856	December RENT REV
151	2/29/2008	454101	020157	#66 AMER FALL YARD	PP	(100.00)	856	Feb RENT REV ADJ
152	2/29/2008	454101	020157	4TH QTR DIVOTZ	G	(4057.88)	856	Feb RENT REV
153	1/31/2008	454101	010034	AFP INCOME	PP	(350.00)	632	Misc Cash Acctg ID 0000160781
154	3/31/2008	454101	030034	AFP INCOME	PP	(350.00)	632	Misc Cash Acctg ID 0000164423
155	3/31/2008	454101	030034	AFP INCOME	PP	(350.00)	632	Misc Cash Acctg ID 0000165335
156	4/30/2008	454101	040034	AFP INCOME	PP	(350.00)	632	Misc Cash Acctg ID 0000168133
157	6/30/2008	454101	060034	AFP INCOME	PP	(350.00)	632	Misc Cash Acctg ID 0000173006
158	7/31/2008	454101	070034	AFP INCOME	PP	(112.90)	632	Misc Cash Acctg ID 0000173927
159	4/30/2008	454102	040157	ASSOC FOODS USE PERMIT	PP	(984.68)	856	May Rent Rev
160	1/31/2008	454102	010034	BRNLE TRLR PRK 1-12/08 RE	PP	(180.00)	614	Misc Cash Acctg ID 0000160038
161	3/31/2008	454101	030157	DAWSON ADJ FOR HVAC SERV	D	141.94	856	april RENT REV
162	4/30/2008	454101	040157	DIVOTZ 1RST QTR OBLIGATIO	G	(4370.91)	856	May Rent Rev
163	10/31/2008	454101	100157	DIVOTZ QTR BOTH FEES	G	(8909.75)	856	November RENT REV
164	11/30/2008	454101	110157	HAGAR RENTAL	T	(200.00)	856	December RENT REV
165	3/31/2008	454101	030157	HAGER - EDEN	T	(200.00)	856	april RENT REV
166	6/30/2008	454101	060157	HAGER EDEN	T	(200.00)	856	June Rent Rev
167	2/29/2008	454101	020157	HAGER EDEN RENTAL	T	(200.00)	856	FEB RENT REV
168	4/30/2008	454101	040157	HAGER EDEN RENTAL	T	(200.00)	856	May Rent Rev
169	7/31/2008	454101	070157	HAGER EDEN RENTAL	T	(200.00)	856	August RENT REV
170	2/29/2008	454101	020157	HAGER HUNT RENTAL	T	(200.00)	856	Feb RENT REV
171	5/31/2008	454101	050157	HAGER RENTAL	T	(200.00)	856	MAY RENT REV
172	8/31/2008	454101	080157	HAGER RENTAL	T	(200.00)	856	September RENT REV
173	9/30/2008	454101	090157	HAGER RENTAL	T	(200.00)	856	October Rent REV
174	10/31/2008	454101	100157	HAGER RENTAL	T	(200.00)	856	November RENT REV
175	12/31/2008	454101	120157	HAGER RENTAL	T	(200.00)	856	JAN rent Rev
176	4/30/2008	454101	040157	KINGHIL IRR USE PERMIT	PP	(200.00)	856	May Rent Rev
177	8/31/2008	454101	080157	LAMAR #345, 357, 358	G	(5709.39)	856	September RENT REV
178	11/30/2008	454101	110157	LAMAR #348 AND #346	G	(3390.66)	856	December RENT REV
179	5/31/2008	454101	050157	LOTT #289	PP	(100.00)	856	MAY RENT REV
180	8/31/2008	454101	080157	MCFARLAND CASCADE #394	G	(400.00)	856	September RENT REV
181	3/31/2008	454102	030157	MCROSS ADJ FOR OVERCHARGE	PP	100.00	856	april RENT REV
182	2/29/2008	454101	020157	METRO (BEACON LIGHT)	D	(670.25)	856	Feb RENT REV
183	2/29/2008	454101	020157	METRO (BEACON LIGHT)	D	(670.25)	856	Feb RENT ADJ
184	10/31/2008	454101	100157	METRO (MAPLE & BEACON)	D	(824.60)	856	November RENT REV
185	2/29/2008	454101	020157	METRO (MAPLE GROVE)	D	(295.57)	856	Feb RENT ADJ
186	2/29/2008	454101	020157	METRO (MAPLE)	D	(321.50)	856	Feb RENT REV
187	6/30/2008	454101	060157	METRO BEACON HOUSE	D	(777.25)	856	June Rent Rev
188	4/30/2008	454101	040157	METRO BEACON RENTAL	D	(670.25)	856	May Rent Rev
189	5/31/2008	454101	050157	METRO BEACON RENTAL	D	(377.25)	856	May AdJ RENT REV
190	12/31/2008	454101	120157	METRO BOTH RENTALS	D	(827.98)	856	JAN rent Rev
191	3/31/2008	454101	030157	METRO MANAGEMENT	D	(991.75)	856	April RENT ADJ
192	9/30/2008	454101	090157	METRO MANAGEMENT	D	(991.63)	856	October Rent REV
193	12/31/2008	454101	120157	METRO MANAGEMENT BOTH	D	(913.87)	856	JAN rent Rev
194	8/31/2008	454101	080157	METRO MANAGMENT RENTALS	D	(633.55)	856	September RENT REV
195	6/30/2008	454101	060157	METRO USTICK HOUSE	D	(283.25)	856	June Rent Rev
196	4/30/2008	454101	040157	METRO USTICK RENTAL	D	(296.82)	856	May Rent Rev
197	5/31/2008	454101	050157	METRO USTICK RENTAL	D	(321.50)	856	May AdJ RENT REV
198	10/31/2008	454101	100157	OCTOBER CPI TMOBILE 326	D	(2497.74)	856	November RENT REV
199	2/29/2008	454101	020157	OXBOW FELLOW ANNUAL	PP	(250.00)	856	Jan REN ADJ (2)
200	11/30/2008	454102	110157	OXBOW MAIN POST OFFICE	PP	(50.00)	856	December RENT REV
201	4/30/2008	454102	040157	OXBOW MAIN POST RENTAL	PP	(50.00)	856	May Rent Rev
202	2/29/2008	454102	020157	OXBOW POST OFFICE	PP	(50.00)	856	Feb RENT REV
203	2/29/2008	454102	020157	OXBOW POST OFFICE	PP	(50.00)	856	FEB RENT REV
204	3/31/2008	454102	030157	OXBOW POST OFFICE	PP	(50.00)	856	april RENT REV
205	5/31/2008	454102	050157	OXBOW POST OFFICE	PP	(50.00)	856	MAY RENT REV
206	8/31/2008	454102	080157	OXBOW POST OFFICE	PP	(50.00)	856	September RENT REV
207	9/30/2008	454102	090157	OXBOW POST OFFICE	PP	(50.00)	856	October Rent REV

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
2008

	DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr
208	10/31/2008	454102	100157	OXBOW POST OFFICE	PP	(50.00)	856	November RENT REV
209	12/31/2008	454102	120157	OXBOW POST OFFICE	PP	(50.00)	856	JAN rent Rev
210	7/31/2008	454102	070157	OXBOW POSTOFFICE	PP	(50.00)	856	August RENT REV
211	8/31/2008	454101	080157	PAPS MOUNTAIN #258	D	(400.00)	856	September RENT REV
212	3/31/2008	454101	030057	PARKING	G	(405.00)	856	MISC CUSTOMER
213	5/31/2008	454101	050057	PARKING	G	30.00	856	MISC CUSTOMER
214	6/30/2008	454101	060057	PARKING	G	(270.00)	856	MISC CUSTOMER
215	8/31/2008	454101	080057	PARKING	G	45.00	856	MISC CUSTOMER
216	9/30/2008	454101	090057	PARKING	G	(225.00)	856	MISC CUSTOMER
217	2/29/2008	454101	020034	PARKING FEES - TRINA STOL	G	(6.92)	799	Misc Cash Acctg ID 0000162407
218	4/30/2008	454101	040157	PERMIT 1971-B-006 MIDVALE	PP	(200.00)	856	May Rent Rev
219	4/30/2008	454101	040157	PERMIT 1971-OHC-004 HCANY	PP	(200.00)	856	May Rent Rev
220	4/30/2008	454102	040157	PERMIT 1971-OHC-008 OXBRO	PP	(200.00)	856	May Rent Rev
221	10/31/2008	454101	100006	REFUND FOR OCT 2008 LEASE	D	500.00	856	JUNIPER MOUNTAIN OUTFITTERS
222	12/31/2008	454101	120157	REVERSAL #390	T	350.00	856	JAN rent Rev
223	6/30/2008	454101	060157	SIPHON RD PERMIT WEBB	D	(10.00)	856	July Rent REV
224	1/31/2008	454101	010034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000160781
225	3/31/2008	454101	030034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000164423
226	3/31/2008	454101	030034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000165335
227	4/30/2008	454101	040034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000168133
228	6/30/2008	454101	060034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000173006
229	7/31/2008	454101	070034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000173927
230	8/31/2008	454101	080034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000176714
231	12/31/2008	454101	120157	TMOBILE CPI DEC	D	(2497.74)	856	JAN rent Rev
232	11/30/2008	454101	110157	TMOBILE CPI NOVEMBER	D	(2497.74)	856	December RENT REV
233	3/31/2008	454101	030034	UNITED STATE CONTRACT FEE	G	(113.74)	856	Misc Cash Acctg ID 0000164211
234	4/30/2008	454101	040034	UNITED WATER BOC 33140	G	(344.00)	856	Misc Cash Acctg ID 0000167054
235	4/30/2008	454101	040034	UNITED WATER BOC 33340	G	(127.00)	856	Misc Cash Acctg ID 0000167054
236	3/31/2008	454101	030034	UNITED WATER CONTRACT FEE	G	(327.00)	856	Misc Cash Acctg ID 0000164211
237	6/30/2008	454102	060157	US POST OFFICE	PP	(50.00)	856	June Rent Rev
238	5/31/2008	454101	050157	WILTEL #343 CPI	T	(911.63)	856	MAY RENT REV
239						(330,650.74)		
240								
241					PP Subtotal	(14,042.58)		
242					G Subtotal	(167,913.95)		
243					T Subtotal	(27,351.21)		
244					D Subtotal	(121,343.00)		
245								
246					Total	(330,650.74)		
247								
248								
249				Transmission		$ 27,351		
250				General, Allocated to Transmission	0.1269563	$ 21,318		
251				Total Transmission-Related		$ 48,669		To Schedule 4 Workpaper, page 1
252								
253								
254	PP = Power Production							
255	T = Transmission							
256	D = Distribution							
257	G = General							

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 3

2008 Joint Use Rental Fees - Account 454

Customer	Type	Transmission Poles	Transmission Right of Way	Distribution Poles	Power Boxes	Conduit	Antenna Building Attachment	Other
Qwest-Idaho	**Tele**	$28,628.25	$0.00	$344,343.04	$0.00	$0.00		
Qwest-Oregon	**Tele**	$338.25	$0.00	$5,069.12	$0.00	$0.00		
Century Tel-Or	**Tele**	$0.00	$0.00	$2,192.32	$0.00	$0.00		
Century Tel-Bruneau,ID	**Tele**	$0.00	$0.00	$221.00	$0.00	$0.00		
Century Tel-Grandview,ID	**Tele**	-$215.25	$0.00	-$7,717.80	$0.00	$0.00		
Century Tel-Richfield,ID	**Tele**	$0.00	$0.00	$94.00	$0.00	$0.00		
Century Tel-Salmon,ID	**Tele**	$0.00	$0.00	-$2,757.84	$0.00	$0.00		
Custer Telephone	**Tele**	$348.08	$0.00	$7,743.00	$555.52	$0.00		
Farmer's	**Tele**	$0.00	$0.00	$5,456.00	$0.00	$0.00		
Filer	**Tele**	$215.25	$0.00	$2,351.04	$0.00	$0.00		
Frontier	**Tele**	$3,567.00	$0.00	$47,774.72	$0.00	$0.00		
Midvale	**Tele**	$19.84	$0.00	$290.00	$0.00	$0.00		
Oregon Idaho	**Tele**	$201.52	$0.00	$605.12	$0.00	$0.00		
Oregon Tele	Tele	$61.50	$0.00	$1,249.92	0	0		
Project Mutual	**Tele**	$18.32	$0.00	$4,434.24	$0.00	$0.00		
Amalgamated Sugar	**Misc.**	$0.00	$0.00	$17.50	$0.00	$0.00		
American Red Cross	**Misc.**	$0.00	$0.00	$85.00	$0.00	$0.00		
Barger Mattson	**Misc.**	$0.00	$0.00	$8.20	$0.00	$0.00		
Boise State	**Misc.**	$0.00	$0.00	$135.60	$0.00	$0.00		
City of Nampa	**Misc.**	$0.00	$0.00	$250.00	$0.00	$0.00		
City of Weiser	**Misc.**	$0.00	$0.00	$48.00	$0.00	$0.00		
Computer land	**Misc.**	$0.00	$0.00	$112.00	$0.00	$0.00		
JR. Simplot	**Misc.**	$0.00	$0.00	$36.00	$0.00	$0.00		
Kelly's Orchards	**Misc.**	$0.00	$0.00	$12.00	$0.00	$0.00		
Kinross Delamar	**Misc.**	$0.00	$0.00	$60.00	$0.00	$0.00		
Mercy Medical	**Misc.**	$0.00	$0.00	$85.00	$0.00	$0.00		
Oregon Trail Electirc	**Misc.**	$121.50	$0.00	$0.00	$0.00	$0.00		
St. Lukes	**Misc.**	$0.00	$0.00	$120.00	$0.00	$0.00		
Soranco Bean	Misc.	$0.00	$0.00	$16.00	0	0		
State of Idaho Public TV	**Misc.**	$0.00	$0.00	$2,316.50	$0.00	$1,902.10		
Cable One	**CATV**	$75,771.52	$0.00	$490,518.21	$23,272.32	$0.00		
Cambridge	**CATV**	$18.32	$0.00	$3,248.00	$595.20	$0.00		
Cox	**CATV**	$1,099.20	$0.00	$14,086.75	$1,051.52	$0.00		
Direct Communications	**CATV**	$311.44	$0.00	$2,885.50	$257.92	$0.00		
Eagle Valley	**CATV**	$0.00	$0.00	$1,740.00	$218.24	$0.00		
Elk River	**CATV**	$0.00	$0.00	$3,888.64	$238.08	$0.00		
Garden Valley Cable	**CATV**	$0.00	$0.00	$1,660.25	$39.68	$0.00		
Idaho City Cable	**CATV**	$0.00	$0.00	$1,558.75	$39.68	$0.00		
Midvale Cable	**CATV**	$109.92	$0.00	$964.25	$297.60	$0.00		
Robinson	**CATV**	$91.60	$0.00	$1,152.75	$0.00	$0.00		
Snake River	**CATV**	$54.96	$0.00	$2,805.75	$119.04	$0.00		
Time Warner Cable	**CATV**	$5,404.40	$0.00	$15,500.50	$19.84	$0.00		
WDB Comm	**CATV**	$0.00	$0.00	$3,074.00	$0.00	$0.00		
Time Warner	**CLEC**	$5,367.76	$0.00	$24,065.92	$0.00	$92,621.10		
American Fiber Systems	**CLEC**	$7,814.40	$2,778.64	$35,279.94	$0.00	$61,369.44		$3,647.16
Integra	**CLEC**	$1,850.32	$5,010.20	$10,931.84	$0.00	$526.11		
Level III	**CLEC**	$0.00	$110,258.55	$0.00	$0.00	$18,347.16		
Westel Fiber	**CLEC**	$2,091.00	$0.00	$2,341.12	$0.00	$0.00		
360 Network	**CLEC**	$0.00	$0.00	$1,017.00	$0.00	$532.48		
Clearwire	**PCS**	$0.00	$0.00	$9,000.00	$0.00	$0.00		
Cricket	**PCS**	$5,347.20	$0.00	$6,684.00	$0.00	$0.00		
Edge Wireless	**PCS**	$0.00	$0.00	$0.00	$0.00	$0.00		
Nextel	**PCS**	$10,694.40	$0.00	$0.00	$0.00	$0.00		
Snake River	**PCS**	$7,425.00	$0.00	$0.00	$0.00	$0.00		$513.18
T-Mobile	**PCS**	$0.00	$0.00	$6,737.40	$0.00	$0.00		
Verizon	**PCS**	-$20,000.00	$0.00	-$9,625.00	$0.00	$0.00		
Totals		**$136,755.70**	**$118,047.39**	**$1,044,165.25**	**$26,704.64**	**$175,298.39**	**$0.00**	**$4,160.34**

Transmission	**To Sch 4 Workpaper, p 1:**	**$254,803.09**	**16.93%** **= Ratio of Transmission to Total**

Total Fees for 2008 **$1,505,131.71**

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 4
Cogeneration O&M Charges Under IPC Retail Schedule 72
Account 454
2008

	Distribution	Transmission	Telemetry	Total
January	40,131.81	3,403.59	1,192.26	$ 44,727.66
February	40,240.08	3,403.59	1,192.26	$ 44,835.93
March	40,282.27	3,403.59	1,192.26	$ 44,878.12
April	40,291.05	3,403.59	1,192.26	$ 44,886.90
May	40,389.48	3,435.40	1,192.26	$ 45,017.14
June	40,463.07	3,452.02	1,192.26	$ 45,107.35
July	40,519.17	3,452.02	1,192.26	$ 45,163.45
August	40,564.63	3,470.28	1,192.26	$ 45,227.17
September	40,644.48	3,470.28	1,192.26	$ 45,307.02
October	40,695.89	3,470.28	1,192.26	$ 45,358.43
November	40,708.19	3,495.78	1,192.26	$ 45,396.23
December	45,014.76	4,673.29	1,192.26	$ 50,880.31
Total 2008	$ 489,944.88	$ 42,533.71	$ 14,307.12	$ 546,785.71

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 5
Account 456 Joint Use Revenues that are Included as Revenue Credits
2008

	Subaccount and Category A	Total Amount B	Amount Revenue Credited C	Comments D
1	**456101 & 456102:**			
2	Application Fees - Joint Use Rentals	$55,560	$6,593	Transmission Joint Use Pole Attachment Application Fees
3	Fiber Optic Attachment	$10,387	$10,387	Reimbursement for losses on grounded shield wire
4	**TOTAL AMOUNT REVENUE CREDITED**	$65,947	$16,980	To Schedule 4, line 11

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 6
OATT Non-Firm and Short Term Firm Transmission Wheeling Revenues
Reported in Account 456 that are Included as Revenue Credits
2008

		Short Term Firm	Non-Firm	Out-of-Period Adjustments	Total
1	Pacificorp Power Marketing (Legacy)	$ 7,984	$ -	$ -	$ 7,984
2	Black Hills Power	$ -	$ 20,829	$ -	$ 20,829
3	Bonneville Power Admin.	$ -	$ 31,698	$ (2,016)	$ 29,682
4	Cargill Power Markets	$ 348,715	$ 1,546,967	$ (23,567)	$ 1,872,115
5	Constellation Energy	$ 44,782	$ 177,780	$ -	$ 222,562
6	Coral Power	$ -	$ 280,669	$ (572)	$ 280,097
7	Highland Energy	$ -	$ 610	$ -	$ 610
8	Idaho Power Company	$ 1,472,492	$ 5,674,228	$ (722,022)	$ 6,424,698
9	Integrys Energy	$ -	$ 583	$ -	$ 583
10	Morgan Stanley Capital Group	$ -	$ 136,146	$ (669)	$ 135,477
11	Northwestern Energy	$ 1,029	$ -	$ -	$ 1,029
12	Pacificorp Power Marketing	$ 101,211	$ 2,880,418	$ (37,679)	$ 2,943,950
13	Portland General Electric	$ -	$ 55,353	$ (788)	$ 54,565
14	Powerex Corp.	$ 745,213	$ 2,055,775	$ (31,619)	$ 2,769,368
15	PPL EnergyPlus, LLC (EPLU)	$ -	$ 93,190	$ (646)	$ 92,545
16	PPM Energy	$ -	$ 16,806	$ (97)	$ 16,709
17	Puget Sound Energy	$ -	$ 74,187	$ (4,147)	$ 70,040
18	Rainbow Energy Marketing Company	$ 342,945	$ 186,142	$ -	$ 529,088
19	Seattle City Light	$ -	$ -	$ -	$ -
20	Sempra Energy Trading Corp	$ 97,457	$ 146	$ (3,602)	$ 94,002
21	Sierra Pacific Power	$ 260,190	$ 1,325,961	$ (24,824)	$ 1,561,327
22	TransAlta Energy Marketing	$ -	$ 558	$ -	$ 558
23	Utah Associated Municipal Power Systems	$ -	$ 22,133	$ -	$ 22,133
24					
25	Total	$ 3,422,017	$ 14,580,181	$ (852,248)	
26					
27	Total Short Term Firm, Non Firm and Out of Period Adjustments:				$ 17,149,950

1/ The revenue credits associated with Idaho Power Company are not included in the Account 456 balance but are included on this Schedule 4 Workpaper, page 6, on line 8 and in the totals on lines 25 and 27.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 4 WORKPAPER, PAGE 7
Transmission-Related Revenues Reported in Account 456 for which
Transactions are Included in the Rate Divisor
2008

1	Imnaha	$6,133
2	Pacificorp	$136,818
3	Seattle City Light	$1,879,637
4	BPA-USBR	$569,534
5	BPA-Raft River	$586,059
6	BPA-PF	$2,389,780
7	BPA-OTEC	$1,227,028
8		
9	Total 2008	$6,794,988

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 5 WORKPAPER
Reconciliation of Form 1 with Data Used in the Rate Calculation

	2008 Form 1 (as resubmitted on April 20, 2009)				
	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm PTP Reservations	Short-Term Firm Transmission	Monthly Peak MW Total
	FORM 1,p400(e)	FORM 1,p400(f)	FORM 1,p400(g)	FORM 1,p400(i)	FORM 1,p400(b)
January	2213	241	677	230	3361
February	1989	204	677	263	3133
March	1663	179	677	341	2860
April	1010	183	696	854	2743
May	1743	284	696	591	3314
June	2781	344	696	419	4240
July	2887	349	696	229	4161
August	2903	293	696	75	3967
September	1321	199	696	388	2604
October	1726	189	696	255	2866
November	1814	243	696	87	2840
December	2168	313	696	125	3302
12 CP (Rounded)	2018	252	691	321	3283

SCHEDULE 5

	Firm Network Service for Self 1/	Firm Network Service for Others	Long-Term Firm PTP Reservations	TOTAL	Legacy Agreements	CBM	TOTAL
	Schedule 5 (A)	Schedule 5 (B)	Schedule 5 (C)	Schedule 5 (D)	Schedule 5 (E)	Schedule 5 (F)	Schedule 5 (G)
January	2443	241	677	3361	2014	330	5705
February	2252	204	677	3133	2014	330	5477
March	2004	179	677	2860	2014	330	5204
April	1864	183	696	2743	2014	330	5087
May	2334	284	696	3314	2014	330	5658
June	3200	344	696	4240	2014	330	6584
July	3116	349	696	4161	2014	330	6505
August	2978	293	696	3967	2014	330	6311
September	1709	199	696	2604	2014	330	4948
October	1981	189	696	2866	2014	330	5210
November	1901	243	696	2840	2014	330	5184
December	2293	313	696	3302	2014	330	5646
12 CP	2339	252	691	3283	3282	330	5627

Firm Network Service For Self reported in the Form 1, page 400, column (e) is computed as column (b) minus (f) minus (g) minus (i). In the Form 1, column (b) excludes Short Term Firm Point to Point Reservations (column l in the Form 1). For purposes of computing the load divisor for the OATT, Firm Network Service For Self is the Total Monthly Peak minus Firm Network Service For Others minus Long Term Firm PTP Reservations .

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 6 WORKPAPER, PAGE 1
Effective Embedded Cost of Long-Term Debt
At December 31, 2008
($000's)

Line No	(1) Class and Series	(2) Date of Issue	(3) Principal Amount Issued	(4) Principal Amount Outstanding	(5) Price	(6) Premium	(7) [Formula] Discount	(8) Expense of Issue	(9) Tot Prem Exp, Disc	(10) [(4)+(6)-(7)-(8)-(9)] Net Proceeds Received	(11) Rate	(12) [(4) * (11)] Annual Interest Requirements	(13) [(12)/(10)] Effective Cost
	First Mortgage Bonds:												
1	7.20 % Series, due 2009 ….	11/23/99	80,000	80,000	100.000	0.0	0.0	500.0	182.8	79,317.2	7.200%	5,760.0	7.262
2	6.60 % Series, due 2011 ….	03/02/01	120,000	120,000	100.000	0.0	0.0	750.0	121.3	119,128.7	6.600%	7,920.0	6.648
3	4.75 % Series, due 2012 ….	11/15/02	100,000	100,000	98.948	0.0	1,052.0	625.0	441.2	97,881.8	4.750%	4,750.0	4.853
4	6.00 % Series, due 2032 ….	11/15/02	100,000	100,000	99.456	0.0	544.0	750.0	441.2	98,264.8	6.000%	6,000.0	6.106
5	4.25 % Series, due 2013 ….	05/13/03	70,000	70,000	99.465	0.0	374.5	437.5	203.7	68,984.3	4.250%	2,975.0	4.313
6	5.5% Series, due 2033 ….	05/13/03	70,000	70,000	99.948	0.0	36.4	525.0	3,810.2	65,628.4	5.500%	3,850.0	5.866
7	5.5% Series, due 2034 ….	03/26/04	50,000	50,000	99.233	0.0	383.5	375.0	149.4	49,092.1	5.500%	2,750.0	5.602
8	5.875% Series, due 2034….	08/16/04	55,000	55,000	98.640	0.0	748.0	412.5	173.3	53,666.2	5.875%	3,231.3	6.021
9	5.30% Series, due 2035….	08/26/05	60,000	60,000	99.319	0.0	408.6	450.0	3,399.7	55,741.7	5.300%	3,180.0	5.705
10	6.30% Series, due 2037…	06/22/07	140,000	140,000	99.801	0.0	278.6	1,050.0	450.0	138,221.4	6.300%	8,820.0	6.381
11	6.25% Series, due 2037…	10/18/07	100,000	100,000	99.732	0.0	268.0	750.0	477.5	98,504.5	6.250%	6,250.0	6.345
12	6.025% Series due 2018…	07/10/08	120,000	120,000	100.000	0.0	0.0	750.0	346.2	118,903.8	6.025%	7,230.0	6.081
13	Total First Mortgage Bonds		1,065,000	1,065,000			4,093.6	7,375.0	10,196.5	1,043,334.9		62,716.3	6.011%
	Pollution Control Revenue Bonds:												
14	Sweetwater Series 2006, due 2026 ……(a)	10/03/06	116,300	116,300	100.000	0.0	0.0	523.4	5,525.7	110,250.9	4.391%	5,106.5	4.632
15	Port of Morrow Series 2000, due 2027..(b)	05/07/00	4,360	4,360	100.000	0.0	0.0	50.0	119.4	4,190.6	2.973%	129.6	3.094
16	Humboldt Series 2003, due 2024 ……..(c)	10/22/03	49,800	49,800	100.000	0.0	0.0	252.2	1,446.0	48,101.8	4.038%	2,011.1	4.181
17	Total Pollution Control Revenue Bonds		170,460	170,460		-	0.0	825.6	7,091.1	162,543.3		7,247.2	4.459
18	TOTAL DEBT CAPITAL		$1,235,460	$1,235,460			$4,093.6	$8,200.6	$17,287.6	$1,205,878.2		$69,963.4	5.802%

(a) - The rate shown is the YTD effective rate on this variable rate security. Range of interest rates for 2008 - 1.48%-10.00%.
(b) - The rate shown is the YTD effective rate on this variable rate security. Range of interest rates for 2008 - 1.45%-8.95%.
(c) - The rate shown is the YTD effective rate on this variable rate security. Range of interest rates for 2008 - 1.48%-8.05%.
NOTE: American Falls Dam Bond and Milner Dam Note are guarantees. These instruments are excluded in rate making calculations and therefore are omitted from this schedule.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 6 WORKPAPER, Page 2
Composite State Income Tax Rate
As of December 31, 2008

	Idaho	Oregon	Other	Composite
State Composite Rate (Accrued)	5.90%	0.30%	0.10%	6.30%

Notes:
The tax rate for Idaho and Oregon is the statutory corporate tax rate for those jurisdictions multiplied by Idaho Power's state apportionment factor for each. Idaho's statutory rate is 7.6% multiplied by Idaho Power's apportionment factor of 78% yields 5.9%. Oregon is 6.6% multiplied by a 5% apportionment factor. Due to the immaterial amount of tax normally due the other states, the rate is simply an estimate based on history.

Other is comprised of Arizona, Montana, California and Utah.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 6 WORKPAPER, Page 3
Equity Portion of AFUDC in Depreciation Expense
Equity AFUDC charged to CWIP
Transmission Work Order Types
January thru December 2008

Account		Amount
107000	$	2,047,831

The annual composite depreciation rate for transmission plant accounts (350 - 359) is 2.11%

$	2,047,831	x		2.11%	=	$ 43,209

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 7 WORKPAPER
GSU
Transformer Investment and Accumulated Depreciation
By Vintage Year
Twelve Months Ended December 2008

					Pre August 2008 Rates			Post August 2008 Rates						
Location	Descr	Category	Vin Year	Sum Cost	Depreciation Rate	Years in Service	Accumulated Depreciation	Depreciation Rate	Years in Service	Accumulated Depreciation	Total Accumulated Depreciation	Net Plant	Annual Accrual
GPAFPR01	American Falls Power Plant	353	1980	(969)	2.12%	28.58	(587)	2.06%	0.42	(8)	(595)	(373)	(20)
GPAFPR01	American Falls Power Plant	353	1978	648,863	2.12%	30.58	420,655	2.06%	0.42	5,614	426,269	222,594	13,592
GPBSPO01	Bliss Power Plant Gooding	353	1964	1,416	2.12%	44.58	1,338	2.06%	0.42	12	1,351	66	30
GPBSPO01	Bliss Power Plant Gooding	353	1950	316,404	2.12%	58.58	392,941	2.06%	0.42	2,738	395,678	(79,274)	6,628
	Boardman	353	1980	375,527	2.12%	28.58	227,530	2.06%	0.42	3,249	230,779	144,748	7,867
	Boardman	353	1992	2,011	2.12%	16.58	707	2.06%	0.42	17	724	1,287	42
	Boardman	353	2000	1,470	2.12%	8.58	267	2.06%	0.42	13	280	1,190	31
	Boardman	353	2004	64,213	2.12%	4.58	6,235	2.06%	0.42	556	6,790	57,423	1,345
	Boardman	353	2007	2,157	2.12%	1.58	72	2.06%	0.42	19	91	2,066	45
	Boardman	353	2008	801	2.12%	0.58	10	2.06%	0.42	7	17	784	17
GPBLPR01	Brownlee Power Plant Adams	353	2003	15,167	2.12%	5.58	1,794	2.06%	0.42	131	1,925	13,242	318
GPBLPR01	Brownlee Power Plant Adams	353	2000	11,285	2.12%	8.58	2,053	2.06%	0.42	98	2,150	9,134	236
GPBLPR01	Brownlee Power Plant Adams	353	1994	866,480	2.12%	14.58	267,826	2.06%	0.42	7,497	275,322	591,158	18,151
GPBLPR01	Brownlee Power Plant Adams	353	1980	1,541,722	2.12%	28.58	934,123	2.06%	0.42	13,339	947,462	594,260	32,296
GPBLPR01	Brownlee Power Plant Adams	353	1963	(276)	2.12%	45.58	(266)	2.06%	0.42	(2)	(269)	(7)	(6)
GPBLPR01	Brownlee Power Plant Adams	353	1959	748,173	2.12%	49.58	786,402	2.06%	0.42	6,473	792,875	(44,702)	15,673
GPCDPO01	Cascade Power Plant	353	1983	257,772	2.12%	25.58	139,789	2.06%	0.42	2,230	142,019	115,753	5,400
GPCLPR01	Clear Lake Power Plant	353	1965	19,808	2.12%	43.58	18,300	2.06%	0.42	171	18,472	1,336	415
GPDNPR	Danskin Power Plant	353	2001	259,219	2.12%	7.58	41,656	2.06%	0.42	2,243	43,898	215,321	5,430
GPHCPR03	Hells Canyon Power Plant Wallo	353	2000	2,681	2.12%	8.58	488	2.06%	0.42	23	511	2,170	56
GPHCPR03	Hells Canyon Power Plant Wallo	353	1967	945,897	2.12%	41.58	833,805	2.06%	0.42	8,184	841,988	103,909	19,815
	Jim Bridger	353	1975	262,266	2.12%	33.58	186,706	2.06%	0.42	2,269	188,975	73,291	5,494
	Jim Bridger	353	1976	842,488	2.12%	32.58	581,903	2.06%	0.42	7,289	589,192	253,296	17,648
	Jim Bridger	353	1990	965,852	2.12%	18.58	380,445	2.06%	0.42	8,357	388,802	577,050	20,233
	Jim Bridger	353	1994	42,236	2.12%	14.58	13,055	2.06%	0.42	365	13,420	28,816	885
	Jim Bridger	353	1995	27,259	2.12%	13.58	7,848	2.06%	0.42	236	8,084	19,175	571
	Jim Bridger	353	1996	45,684	2.12%	12.58	12,184	2.06%	0.42	395	12,579	33,105	957
	Jim Bridger	353	2000	972,906	2.12%	8.58	176,968	2.06%	0.42	8,418	185,385	787,521	20,380
	Jim Bridger	353	2008	9,951	2.12%	0.58	122	2.06%	0.42	86	208	9,743	208
GPJBRG01	Jim Bridger Steam Plant	353	2003	208,642	2.12%	5.58	24,682	2.06%	0.42	1,805	26,487	182,155	4,371
GPLMPR01	Lower Malad Power Plant	353	1958	1,551	2.12%	50.58	1,663	2.06%	0.42	13	1,677	(126)	32
GPLMPR01	Lower Malad Power Plant	353	1948	81,119	2.12%	60.58	104,180	2.06%	0.42	702	104,882	(23,764)	1,699
GPLSPR01	Lower Salmon Power Plant Goodi	353	1949	303,512	2.12%	59.58	383,365	2.06%	0.42	2,626	385,991	(82,479)	6,358
GPMLPR01	Milner Power Plant	353	1992	664,294	2.12%	16.58	233,497	2.06%	0.42	5,747	239,244	425,050	13,916
GPOBPR02	Oxbow Power Plant Baker	353	2000	3,395	2.12%	8.58	618	2.06%	0.42	29	647	2,748	71
GPOBPR02	Oxbow Power Plant Baker	353	1999	132,897	2.12%	9.58	26,991	2.06%	0.42	1,150	28,141	104,757	2,784
GPOBPR02	Oxbow Power Plant Baker	353	1980	6,099	2.12%	28.58	3,695	2.06%	0.42	53	3,748	2,351	128
GPOBPR02	Oxbow Power Plant Baker	353	1979	2,964	2.12%	29.58	1,859	2.06%	0.42	26	1,884	1,080	62
GPOBPR02	Oxbow Power Plant Baker	353	1961	423,846	2.12%	47.58	427,532	2.06%	0.42	3,667	431,199	(7,353)	8,879
GPOBPR02	Oxbow Power Plant Baker	353	1957	208,866	2.12%	51.58	228,394	2.06%	0.42	1,807	230,201	(21,335)	4,375
GPOBPR02	Oxbow Power Plant Baker	353	1951	43,216	2.12%	57.58	52,754	2.06%	0.42	374	53,128	(9,912)	905
GPOBPR02	Oxbow Power Plant Baker	353	1949	100,827	2.12%	59.58	127,354	2.06%	0.42	872	128,227	(27,400)	2,112
GPSFPR01	Shoshone Falls Power Plant Jer	353	1992	306,659	2.12%	16.58	107,789	2.06%	0.42	2,653	110,443	196,216	6,424
GPSKPR02	Strike C J Power Plant Owyhee	353	1982	32,437	2.12%	26.58	18,278	2.06%	0.42	281	18,559	13,878	680
GPSKPR02	Strike C J Power Plant Owyhee	353	1973	317	2.12%	35.58	239	2.06%	0.42	3	242	75	7
GPSKPR02	Strike C J Power Plant Owyhee	353	1972	610	2.12%	36.58	473	2.06%	0.42	5	478	132	13
GPSKPR02	Strike C J Power Plant Owyhee	353	1965	1,480	2.12%	43.58	1,368	2.06%	0.42	13	1,380	100	31
GPSKPR02	Strike C J Power Plant Owyhee	353	1952	344,947	2.12%	56.58	413,762	2.06%	0.42	2,984	416,747	(71,800)	7,226
GPSWPO01	Swan Falls Power Plant Ada	353	1995	3	2.12%	13.58	1	2.06%	0.42	0	1	2	0
GPSWPO01	Swan Falls Power Plant Ada	353	1994	432,055	2.12%	14.58	133,546	2.06%	0.42	3,738	137,285	294,770	9,051
GPTSPO01	Thousand Springs Power Plant	353	1956	36,470	2.12%	52.58	40,653	2.06%	0.42	316	40,969	(4,499)	764
GPTSPO01	Thousand Springs Power Plant	353	1940	-	2.12%	68.58	-	2.06%	0.42	-	-	-	-
GPTFPR03	Twin Falls Power Plant (New)	353	1995	430,708	2.12%	13.58	123,999	2.06%	0.42	3,726	127,726	302,983	9,022
GPTFPR01	Twin Falls Power Plant Twin Fa	353	1949	39,459	2.12%	59.58	49,840	2.06%	0.42	341	50,182	(10,723)	827
GPUMPR01	Upper Malad Power Plant	353	1988	279	2.12%	20.58	122	2.06%	0.42	2	124	155	6
GPUMPR01	Upper Malad Power Plant	353	1987	2,109	2.12%	21.58	965	2.06%	0.42	18	983	1,126	44
GPUMPR01	Upper Malad Power Plant	353	1948	31,129	2.12%	60.58	39,979	2.06%	0.42	269	40,248	(9,119)	652
GPUS1201	Upper Salmon A Power Plant	353	1954	418	2.12%	54.58	484	2.06%	0.42	4	487	(69)	9
GPUS1201	Upper Salmon A Power Plant	353	1937	72,168	2.12%	71.58	109,514	2.06%	0.42	624	110,139	(37,971)	1,512
GPUS3401	Upper Salmon B Power Plant	353	1947	70,393	2.12%	61.58	91,897	2.06%	0.42	609	92,506	(22,114)	1,475
	Valmy	353	2007	737,451	2.12%	1.58	24,702	2.06%	0.42	6,380	31,082	706,369	15,448
	Valmy #1	353	1981	2,057,788	2.12%	27.58	1,203,180	2.06%	0.42	17,804	1,220,984	836,804	43,107
	Valmy #1	352	1982	241,978	1.29%	26.58	82,970	1.68%	0.42	1,707	84,677	157,301	3,518
	Valmy #1	353	1982	(608,813)	2.12%	26.58	(343,064)	2.06%	0.42	(5,267)	(348,331)	(260,482)	(12,753)
	Valmy #1	352	1983	(2,725)	1.29%	25.58	(899)	1.68%	0.42	(19)	(918)	(1,807)	(40)
	Valmy #1	353	1983	(18,917)	2.12%	25.58	(10,259)	2.06%	0.42	(164)	(10,422)	(8,495)	(396)
	Valmy #1	352	1984	(2)	1.29%	24.58	(1)	1.68%	0.42	(0)	(1)	(1)	(0)
	Valmy #1	353	1984	(17)	2.12%	24.58	(9)	2.06%	0.42	(0)	(9)	(8)	(0)
	Valmy #1 and #2	352	1987	186,211	1.29%	21.58	51,838	1.68%	0.42	1,314	53,152	133,059	2,707
	Valmy #1 and #2	353	1987	(281,448)	2.12%	21.58	(128,761)	2.06%	0.42	(2,435)	(131,196)	(150,252)	(5,896)
	Valmy #2	353	1985	1,156,804	2.12%	23.58	578,282	2.06%	0.42	10,009	588,290	568,514	24,233
	Valmy #2	353	1986	5,129	2.12%	22.58	2,455	2.06%	0.42	44	2,500	2,629	107
	Valmy #2	353	1988	(982)	2.12%	20.58	(428)	2.06%	0.42	(9)	(437)	(545)	(21)
TOTAL				16,703,791			9,643,868			143,842	9,787,710	6,916,081	347,184

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2008

SCHEDULE 8 WORKPAPER
Large Generator Interconnections
Investment, Accumulated Depreciation Reserve and Annual Accrual
By Plant and By Vintage Year
2008

				Pre August 2008 Rates			Post August 2008 Rates					2008
Location	Plant Account	Vintage Year	Investment	Depreciation Rate	Years in Service	Accumulated Depreciation	Depreciation Rate	Years in Service	Accumulated Depreciation	Total Accumulated Depreciation	Net Plant	Annual Accrual
Bennett Mountain Power Plant	352	2005	59,325	1.29%	3.58	2,740	1.68%	0.42	419	3,158	56,167	862
Bennett Mountain Power Plant	353	2005	49,372	2.12%	3.58	3,747	2.06%	0.42	427	4,174	45,198	1,034
Danskin Power Plant	352	2001	89,955	1.29%	7.58	8,796	1.68%	0.42	635	9,431	80,525	1,308
Danskin Power Plant	353	2001	433,104	2.12%	7.58	69,598	2.06%	0.42	3,747	73,345	359,758	9,073
Danskin Power Plant	352	2008	63,308	1.29%	0.58	474	1.68%	0.42	447	920	62,388	920
Danskin Power Plant	353	2008	126,618	2.12%	0.58	1,557	2.06%	0.42	1,096	2,652	123,966	2,652
Total			821,682			86,912			6,770	93,681	728,001	15,850