



June 1, 2006

To: Open Access Transmission Tariff Customer of Idaho Power Company

RE: Formula Rate for Transmission Service

On May 31, 2006, FERC issued an order in Docket No. ER06-787-000. Pursuant to that order, the Formula Rate distributed to customers on May 22, 2006 is hereby effective today, June 1, 2006, subject to refund and conditions specified in FERC's Order.

Sincerely,

Marsha J Leese
Operations Manager