

February 1, 2008

To: Open Access Transmission Tariff Customers of Idaho Power Company

RE: Revision to OATT Rates Pursuant to the Informational Filing Settlement Agreement and FERC Order in Docket No. OA08-112.

On February 1, 2008 FERC issued an Order in Docket No. OA08-112 approving Idaho Power Company's settlement filing related to its 2007 Informational Filing in support of its effective formula rate.

For the Period October 1, 2007 – September 30, 2008

Subject to any order that the Commission may enter with respect to FERC Docket No ER06-787, the rates for transmission service provided pursuant to Idaho Power's OATT for the period October 1, 2007 through September 30, 2008 are:

- For Firm Point-To-Point Transmission Service provided under Schedule 7:
 - The Formula Rate (Appendix A) shall be $(\$93,004,326 - \$24,658,912) / 3,419,000 = \19.99 per kW-year.
 - For Monthly Service the rate shall be \$1.6658 per kW-month
 - For Weekly Service the rate shall be \$0.3844 per kW-week
 - For Daily Service on Monday through Saturday, the rate shall be \$.0641 per kW-day
 - For Daily Service on Sunday and WECC defined holidays, the rate shall be \$.0549 per kW-day

- For Non-Firm Point-To-Point Transmission Service provided under Schedule 8:
 - For Monthly Service the rate shall be \$1.6658 per kW-month
 - $((\$93,004,326 - \$24,658,912) / 3,419,000$ from Appendix A, divided by 12 months)
 - For Weekly Service the rate shall be \$0.3844 per kW-week
 - For Daily Service on Monday through Saturday, the rate shall be \$.0641 per kW-day
 - For Daily Service on Sunday and WECC defined holidays, the rate shall be \$.0549 per kW-day
 - For Hourly Service from 0700 to 2300 Prevailing Mountain Time Monday through Saturday (excluding WECC defined holidays) the rate shall be \$4.08 per MW-hour
 - For Hourly Service provided other hours the rate shall be \$2.28 per MW-hour.

- For Network Transmission Service provided under Schedule 9 the Annual Formula Revenue Requirements (Appendix A) shall be $\$93,004,326 - \$24,658,912 + \$1,422,471 = \$69,767,884$. The monthly formula revenue requirement shall be $\$5,813,990.30$.

Bills rendered for the February 2008 billing period will reflect the revised rate. Refunds with interest for the difference between the billed rate and this revised rate for the period October, 2007 through January, 2008 service will be made by March 1st, 2008.

Sincerely,

A handwritten signature in cursive script that reads "Tess Park".

Tess Park
Operations Manager

Attachment

IDAHO POWER COMPANY

INFORMATIONAL FILING

**TRANSMISSION COST OF SERVICE RATE DEVELOPMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2006**

FOR RATES EFFECTIVE OCTOBER 1, 2007 - SEPTEMBER 30, 2008

Revised December 2007

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

LIST OF WORKSHEETS

WORKSHEET	TITLE	OATT REFERENCE ATTACHMENT H
Title Page	Idaho Power Company Draft Informational Filing For Rates Effective October 1, 2007 through September 30, 2008	
List of Worksheets	List of Worksheets	
Tariff Sch 7, 8 and 9 Rates	Rates For OATT Schedules 7, 8 and 9	1.1.2 a ; 1.1.2 b
Calc of PTP	Calculation of Point to Point Transmission Tariff Rate	1.1.2 a ; 1.1.2 b
Calc of NT Rev Req	Calculation of Annual Network Transmission Revenue Requirements	1.1.2 a ; 1.1.2 b
Revenue Credits	Transmission Revenue Credits	1.1.2 a ; 1.1.2 b
Rate Calculation	Rate Calculation	; 1.1.2 b
Schedule 1	Allocated Investment	; 1.1.2 b
Schedule 2	Allocated Expenses	; 1.1.2 b
Schedule 3	Allocators	; 1.1.2 b
Schedule 4	Transmission Revenue Credits	; 1.1.2 b
Schedule 5	Allocation Demand and Capability Data	1.1.2 c ; 1.1.2 b
Schedule 6	Rate of Return and Income Tax Expense	; 1.1.2 b
Schedule 7	GSU Investment and Accumulated Depreciation Reserve	1.1.2 d ; 1.1.2 b
Schedule 8	Large Generator Interconnection Investment, Accumulated Depreciation Reserve and Annual Accrual	1.1.2 k ; 1.1.2 b
Schedule 9	Reimbursable Prepayments For Network Upgrades and Interest Expense Reimbursed	1.1.2 l ; 1.1.2 b
Schedule 10	New Transmission Plant Installed with a Cost in Excess of \$250,000	1.1.2 n
Schedule 11	Substantive Changes to Accounting Policies, Practices and Procedures that could Affect Changes Under the Formula Rate	1.1.2 m
Schedule 12	Post Retirement Benefits Other than Pensions	2.2.1
Schedule 13	Changes to the Draft Informational Filing Based on Customer Comments	1.1.4
Workpapers Title Page	Workpapers	
Schedule 1 Workpaper	Accumulated Deferred Income Tax Adjustments	; 1.1.2 b
Schedule 2 Workpaper, page 1	GSU Operation and Maintenance Expense	1.1.2 d ; 1.1.2 b
Schedule 2 Workpaper, page 2	LGI Operation and Maintenance Expense	; 1.1.2 b
Schedule 2 Workpaper, page 3	Property Taxes Directly Assigned to Transmission and General Plant	1.1.2 e ; 1.1.2 b
Schedule 2 Workpaper, page 4	Ad Valorum Tax Allocation	1.1.2 e ; 1.1.2 b
Schedule 2 Workpaper, page 5	Ad Valorum Taxes	1.1.2 e ; 1.1.2 b
Schedule 4 Workpaper, page 1	Account 454 Rents From Electric Property By Category and Subaccount	1.1.2 f ; 1.1.2 b
Schedule 4 Workpaper, page 2	Functionalization of Real Estate Rents Recorded in Account 454	1.1.2 f ; 1.1.2 b
Schedule 4 Workpaper, page 3	Joint Use Rental Fees	1.1.2 f ; 1.1.2 b
Schedule 4 Workpaper, page 4	Cogeneration O&M Charges Recorded in Account 454	1.1.2 f ; 1.1.2 b
Schedule 4 Workpaper, page 5	Account 456 Joint Use Revenues That are Included as Revenue Credits	; 1.1.2 b
Schedule 4 Workpaper, page 6	Non-firm and Short-term Firm Transmission Wheeling Revenues Reported in Account 456 Included as Revenue Credits	1.1.2 g ; 1.1.2 b
Schedule 4 Workpaper, page 7	Transmission Related Revenues Reported in Account 456 For Which Transactions are Included in the Rate Divisor	1.1.2 g ; 1.1.2 b
Schedule 5 Workpaper	Allocation Demand and Capability Data - Reconciliation with Form 1	1.1.2 c ; 1.1.2 b
Schedule 6 Workpaper, Page 1	Effective Embedded Cost of Long Term Debt	1.1.2 h ; 1.1.2 b
Schedule 6 Workpaper, Page 2	Composite State Income Tax Rate	1.1.2 j ; 1.1.2 b
Schedule 6 Workpaper, Page 3	Equity Portion of AFUDC in Depreciation Expense	1.1.2 i ; 1.1.2 b

IDAHO POWER COMPANY
 Transmission Cost of Service Rate Development
 12 Months Ended 12/31/2006

RATES FOR OATT SCHEDULE 7, 8 and 9

For Firm Point-To-Point Transmission Service provided under Schedule 7:

The Formula Rate shall be	(\$93,004,326	-	\$24,658,912) /	3,419,000	=	\$19.99	per kW-year
For Monthly Service the rate shall be:								\$1.6658	per kW-month
For Weekly Service the rate shall be:								\$0.3844	per kW-week
For Daily Service on Monday through Saturday, the rate shall be:								\$0.0641	per kW-day
For Daily Service on Sunday and WECC defined holidays, the rate shall be:								\$0.0549	per kW-day

For Non-Firm Point-To-Point Transmission Service provided under Schedule 8:

For Monthly Service the rate shall be:	\$1.6658	per kW-month
For Weekly Service the rate shall be:	\$0.3844	per kW-week
For Daily Service on Monday through Saturday, the rate shall be:	\$0.0641	per kW-day
For Daily Service on Sunday and WECC defined holidays, the rate shall be:	\$0.0549	per kW-day
For Hourly Service from 0700 to 2300 Prevailing Mountain Time Monday through Saturday (excluding WECC defined holidays) the rate shall be:	\$4.08	per MW-hour
For Hourly Service provided other hours the rate shall be:	\$2.28	per MW-hour

For Network Transmission Service provided under Schedule 9:

The Annual Formula Revenue Requirements shall be:	\$93,004,326	-	\$24,658,912	+	\$1,422,471	=	\$69,767,884
The Monthly formula revenue requirement shall be:	\$5,813,990.37						

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

Idaho Power Company
Calculation of Point to Point Transmission Tariff Rate
2006

<u>Transmission Revenue Requirement</u>	<u>Transmission Revenue Credits</u>	<u>Net PTP Transmission Revenue Requirement</u>	<u>Demand MW</u>	<u>Annual PTP Rate \$/kW-yr</u>
\$93,004,326	\$24,658,912	\$68,345,413	3,419	\$19.99
				Monthly Rate \$/kW per month 1.6658
				Weekly Rate \$/kW per week 0.3844
				Daily Rate \$/kW per day (Mon-Sat) 0.0641
				Daily Rate \$/kW per day (Sunday) 0.0549
				Hourly Rate \$/MW per hour (Peak) 4.08
				Hourly Rate \$/MW per hour (Off-Peak) 2.28

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

IDAHO POWER COMPANY
Calculation of Annual Network Transmission Revenue Requirement
2006

Transmission Revenue Requirement:	\$93,004,326
Transmission Revenue Credits:	\$24,658,912
Net PTP Transmission Revenue Requirement:	\$68,345,413
CBM Network Rate Adjustment 1/:	\$1,422,471
Network Transmission Revenue Requirement:	\$69,767,884

Source:

$$1/ = \frac{\text{PTP} * \text{E} * (\text{Formula Rate pre 890} - \text{Formula Rate})}{(\text{E} - \text{PTP})} \quad \text{OATT Schedule 9, Appendix A}$$

Where:

PTP =	547	Spreadsheet, Schedule 5
E =	3089	Spreadsheet, Schedule 5
Formula Rate pre 890 =	\$22.13	Recalculated Rate Using "E"
Formula Rate =	\$19.99	Rate Calculation, In 47

$$= \frac{547 \text{ MW} * 3089 \text{ MW} * (\$22.13 - \$ 19.99) * 1000}{3089 \text{ MW} - 547 \text{ MW}}$$

$$= \$1,422,471$$

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

IDAHO POWER COMPANY
Transmission Revenue Credits
2006

<u>Rent From Electric Property Account 454</u>	<u>Revenues From Transmission For Others - Account 456 and Non-Firm and Short Term Firm Service For Self</u>	<u>Total Revenue Credits</u>
\$8,468,047	\$16,190,866	\$24,658,912

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

IDAHO POWER COMPANY
RATE CALCULATION
12 Months Ended 12/31/2006

	Source	Amount
TRANSMISSION RATE BASE		
1	Transmission Plant (excluding Asset Retirement Costs)	FF1 p207 58(g) - 57(g) 606,947,191
2	Generator Step Up Facilities	Schedule 7 (15,953,431)
3	LGI's	Schedule 8 (631,756)
4	Account 252-Transmission (Net)	Schedule 9 0
5	General Plant (excluding Asset Retirement Costs)	Schedule 1 30,681,472
6	Intangible Plant	Schedule 1 10,291,635
7	Transmission Plant Held For Future Use	FF1 p214 612,900
8	General Plant Held For Future Use	Schedule 1 126,788
9	Transmission Depreciation Reserve (Acct 108) (excluding Asset Retirement Costs)	FF1 p 219 25(b) - 108.100 = 0 (210,074,912)
10	Transmission Depreciation Reserve Generator Step-Ups	Schedule 7 9,090,165
11	Transmission Depreciation Reserve LGI's	Schedule 8 65,677
12	General Plant Depreciation Reserve (excluding Asset Retirement Costs)	Schedule 1 (11,888,425)
13	Amortization of Utility Plant	Schedule 1 5,528,672
14	ADIT Allocated to Trans	Schedule 1 (33,244,638)
15	ADIT Allocated to Gen & Intang	Schedule 1 (2,307,291)
16	Transmission Related Prepayments	Schedule 1 683,679
17	Transmission Materials & Supplies	Schedule 1 8,719,454
18	Transmission Cash Working Capital	Schedule 1 4,459,399
19	Transmission Rate Base	Sum (1) Thru (18) 403,106,581
20		
RETURN AND ASSOCIATED INCOME TAXES		
21	Overall Return	Schedule 6 0.08263
22	Composite Income Tax (Federal and State)	Schedule 6 0.03573
23	Return and Income Taxes	(19)*((22)+(23)) 47,711,695
24		
25		
26		
EXPENSES		
27		
28	Deprec Expense: Transmission	Schedule 2 12,558,387
29	Deprec Expense: General Plant	Schedule 2 1,605,481
30	Depreciation Expense: Intangible Plant	Schedule 2 1,297,576
31	Amort of ITC (Acct 411.4)	Schedule 2 57,639
32	O&M Expense: Transmission	Schedule 2 23,433,460
33	Less Account 561 (Load Dispatching)	FF1 p 321 84b (1,166,233)
34	Less: Account 565 (Transmission of Electricity By Others)	FF1 p 321 96b (7,638,680)
35	O&M Expense: A&G	Schedule 2 12,241,734
36	Taxes Other than Income:	Schedule 2 2,903,267
37	Transmission Expense	Sum (28) Thru (36) 45,292,631
38		
39	Gross Transmission Revenue Requirement	(24) + (37) 93,004,326
40		
41	Transmission Revenue Credits	Schedule 4 (24,658,912)
42		
43	Net PTP Transmission Revenue Requirement	(39) - (41) 68,345,413
44		
45	System Peak Demand - MW	Schedule 5 3,419
46		
47	Annual Rate \$/kW per year	(43)/((45)*1000) 19.99
48	Monthly Rate \$/kW per month	(47) / 12 1.6658
49	Weekly Rate \$/kW per week	(47) / 52 0.3844
50	Daily Rate \$/kW per day (Mon-Sat)	(49) / 6 0.0641
51	Daily Rate \$/kW per day (Sunday)	(49) / 7 0.0549
52	Hourly Rate \$/MW per hour (Peak)	(47)*1000 / 4896 4.08
53	Hourly Rate \$/MW per hour (Off-Peak)	(47)*1000 / 8760 2.28

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

**Schedule 1
Allocated Investment**

	Source	Amount
1 Accumulated Deferred Income Tax Allocated to Transmission		
2		
3 ADIT (Account 281)	FF1 p 273 8k	-
4 ADIT (Account 282)	FF1 p275 2k	230,117,962
5 ADIT (Account 283)	FF1 p 277 9k	32,394,600
6 ADIT (Account 190)	Sched 1 Workpaper	(60,896,997)
7 Sum of ADIT		201,615,565
8 Transmission Plant Allocator	Schedule 3	0.164891230
9 ADIT Allocated to Transmission	(7) * (8)	33,244,638
10		
11		
12 General Plant		
13		
14 General Plant Investment (excluding Asset Retirement Costs)	FF1 p207 99g - 98g	214,927,062
15 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
16 Trans Related General Plant	(14) * (15)	30,681,472
17		
18		
19 General Plant Depreciation Reserve		
20		
21 GP Accum Depr (excluding Asset Retirement Costs)	FF1 p 219 28b less 108.100 =0	83,279,714
22 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
23 Trans Related GP Depr	(21) * (22)	11,888,425
24		
25		
26 Intangible Plant		
27		
28 Intangible Plant Investment	FF1 p205 5 g	72,094,030
29 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
30 Trans Related Intangible Plant	(28) * (29)	10,291,635
31		
32		
33 Amortization of Utility Plant		
34		
35 Amortization of Utility Plant	FF1 p200 21 b	38,728,952
36 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
37 Trans Related Amortization of Utility Plant	(35) * (36)	5,528,672
38		
39		
40 ADIT Allocated to General & Intangible		
41		
42 ADIT (Account 281)	FF1 p 273 8k	-
43 ADIT (Account 282)	FF1 p 275 2k	230,117,962
44 ADIT (Account 283)	FF1 p 277 9k	32,394,600
45 ADIT (Account 190)	Schedule 1 Workpaper	(60,896,997)
46 Sum of ADIT	Sum (42) Thru (45)	201,615,565
47 General & Intangible Plant Allocator	Schedule 3	0.011444010
48 ADIT to General & Intangible	(46) * (47)	2,307,291
49		
50		
51 Cash Working Capital		
52		
53 O&M Expense: Transmission	Schedule 2	23,433,460
54 A&G O&M Expense	Schedule 2	12,241,734
55 Working Capital Allowance	((53) + (54)) * 0.125	4,459,399
56		
57		
58 Prepayments		
59		
60 Prepayments (Account 165)	FF1 p111 57c	8,925,014
61 Less pre-paid Pension Expense		4,135,767
62 Net Prepayments	(60) - (61)	4,789,247
63 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
64 Transmission Related Prepayments	(62) * (63)	683,679
65		
66 General Plant Held For Future Use		
67 General Plant Held For Future Use	FF1 p.214	888,162
68 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
69 Transmission Related General Plant Held For Future Use	(67) * (68)	126,788
70		
71 Transmission Materials and Supplies		
72 Account 154 - Transmission	FF1 p 227 8(c)	8,189,143
73 Account 154 - General	FF1 p 227 11c	854,043
74 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
75 Transmission Related Account 154 - General	(73) * (74)	121,917
76 Account 163	FF1 p 227 16c	2,316,011
77 Plant Allocator	Schedule 3	0.176335230
78 Transmission Related Account 163	(76) * (77)	408,394
79 Total Transmission Materials and Supplies	(72) + (75) + (78)	8,719,454

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

**Schedule 2
Allocated Expenses**

	Source	Amount
1 A&G Expense		
2		
3 Total A&G Related O&M	FF1 p 323 197 b	86,726,893
4 Acct 924 (Property Insurance)	(1) - FF1 p 323 185 b	(2,945,897)
5 Acct 928 (Regulatory Commission Expense)	(2) - FF1 p 323 189 b	(976,225)
6 Account 930.1 (General Advertising Expense)	(3) - FF1 p 323 191 b	(107,310)
7 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
8 A&G to Transmission, excl Prop ins; Reg Comm Exp; Adv.	(Sum (3) Thru (6)) * (7)	11,805,307
9		
10 Total Property Insurance	FF1 p 323 185 b	2,945,897
11 Plant Allocator	Schedule 3	0.1763352300
12 Property Insurance to Transmission	(10) * (11)	519,465
13		
14 Regulatory Commission Expenses - FERC	FF1 p350	(470,907)
15 Plant Allocator	Schedule 3	0.1763352300
16 Regulatory Commission Expenses to Transmission	(14) * (15)	(83,037)
17		
18 Regulatory Commission Expenses - Other Transmission Related	FF1 p350	-
19		
20 General Advertising Expense - Transmission Specific		-
21		
22 Total A&G to Transmission	(8)+(12)+(16)+(18)+(20)	12,241,734
23		
24 General Plant Depreciation		
25		
26 General Plant Depreciation 1/	FF1 p 336 10 b	11,246,569
27 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
28 Trans Related General Plant	(26) * (27)	1,605,481
29		
30 Investment Tax Credit		
31		
32 Amortized ITC - Electric (Account 411.4)	FF1 p114 19c	326,869
33 Transmission, General & Intangible Plant Allocator	Schedule 3	0.17633523
34 Allocated ITC	(32) * (33)	57,639
35 Total ITC Credit	(34)	57,639
36		
37		
38 Taxes Other Than Income Taxes		
39		
40 Property Taxes (ID,OR,MT,NV,WA)	FF1 pp262-263 col i	14,308,154
41 Amount Direct Assigned to Transmission	Schedule 2 Workpaper, page 3	2,831,435
42 Less Amount Allocated to GSU's	Line 40 x GSU Allocator (Sch 3)	(74,423)
43 Less Amount Allocated to LGI's	Line 40 x LGI Allocator (Sch 3)	(2,947)
44 Amount Direct Assigned to General	Schedule 2 Workpaper, page 3	1,042,422
45 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
46 Allocated Amount	Line 44 x Line 45	148,809
47 FOAB (Soc Sec) and Unemp Tax	FF1 pp262-263.1 col i	10,296,686
48 Payroll Adjustment	FOAB & Unempl Tax	(10,293,932)
49 Transmission Wages & Salaries Allocator	Schedule 3	0.142752950
50 Allocated Amount	((47) + (48)) * (49)	393
51		
52 Total Taxes Other Than Income Taxes	(41)+(42)+(43)+(46)+(50)	2,903,267
53		
54		
55 Transmission Related Amortization of Intangible Plant (Account 405)		
56		
57 Transmission Related Amortization of Intangible Plant (Account 405)	FF1 p336 1 d	9,089,661
58 Transmission Wages & Salaries Allocator	Schedule 3	0.14275295
59 Transmission Related Amortization of Intangible Plant	(57) * (58)	1,297,576
60		
61 Transmission Depreciation Expense		
62 Total Transmission Depreciation Expense	FF1 p 336 7f	12,905,223
63 Less GSU Depreciation Expense	Schedule 7	(334,681)
64 Less LGI Depreciation Expense	Schedule 8	<u>(12,154)</u>
65 Transmission Depreciation Expense	Sum (62) Thru (64)	12,558,387
66		
67 Transmission Operation and Maintenance Expense		
68 Total Transmission O&M	FF1 p 321 112 b	23,669,858
69 Less GSU O&M	Schedule 2 Workpaper page 1	(211,761)
70 Less LGI O&M	Schedule 2 Workpaper page 2	(24,637)
71 Plus Reimbursable Interest For Network Upgrades, as reimbursed	Schedule 9	-
72 Transmission O&M Expense	Sum (68) Thru (71)	<u>23,433,460</u>

1/ In the 2006 Form 1 this balance was reported on line 9 but should have been reported on line 10.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

**Schedule 3
Allocators**

1	GSU Allocator		
2			
3	GSU Plant	Schedule 7	15,953,431
4	Total Transmission Plant (excl. Asset Retirement Costs)	Rate Calculation	606,947,191
5	GSU Allocator	(3) * (4)	0.026284710
6			
7			
8	LGI Allocator		
9			
10	LGI Plant	Schedule 8	631,756
11	Total Transmission Plant (excl. Asset Retirement Costs)	Rate Calculation	606,947,191
12	LGI Allocator	(10) * (11)	0.001040870
13			
14			
15	Transmission Wages and Salaries		
16			
17	Transmission Wage Expense	FF1 p.354.21b	9,434,447
18	Less Wage Expense Allocated to GSU's	(5) * (17)	(247,982)
19	Less Wage Expense Allocated to LGI's	(12) * (17)	(9,820)
20	Transmission Wage Expense	Sum (17) Thru (19)	9,176,645
21	A&G Wage Expense	FF1 p.354.27b	34,060,362
22	Total Wage Expense	FF1 p.354.28b	98,343,766
23	Transmission Wages & Salaries Allocator	(20) / ((22) - (21))	0.142752950
24			
25			
26	Plant Allocator		
27			
28			
29	Total Transmission Plant (excl. Asset Retirement Costs)	Rate Calculation	606,947,191
30	GSU Plant	Schedule 7	(15,953,431)
31	LGI Plant	Schedule 8	(631,756)
32	Transmission Plant Less GSU's & LGI's	Sum (29) Thru (31)	590,362,004
33	Allocated General & Intangible Plant	(49)	40,973,108
34	Total Electric Plant (excl. Asset Retirement Costs)	FF1 p 207 104g-205 15,24,34,44 g,207 57,74,83, 98g	3,580,311,791
35	Plant Allocator	((32) + (33)) / (34)	0.176335230
36			
37			
38	Transmission Plant Allocator		
39			
40	Transmission Plant Less GSU's & LGI's	Line 32	590,362,004
41	Total Electric Plant (excl. Asset Retirement Costs)	FF1 p 207 104g-205 15,24,34,44 g,207 57,74,83, 98g	3,580,311,791
42	Transmission Plant Allocator	(40) / (41)	0.164891230
43			
44			
45	General and Intangible Plant Allocator		
46			
47	Transmission Related General Plant	Schedule 1	30,681,472
48	Transmission Related Intangible Plant	Schedule 1	10,291,635
49	Sum	(47) + (48)	40,973,108
50	Total Electric Plant (excl. Asset Retirement Costs)	FF1 p 207 104g-205 15,24,34,44 g,207 57,74,83, 98g	3,580,311,791
51	General & Intangible Plant Allocator	(49) / (50)	0.01144401

Schedule 4
Transmission Revenue Credits
2006

1	Rent From Electric Property (Account 454)		
2	The transmission related amount of Rent From Electric Property included in Account 454		
3	is :		
4	Transmission Pole Attachments	Schedule 4 Workpaper page 1	\$351,340
5	Real Estate Rents	Schedule 4 Workpaper page 1	\$62,655
6	Cogeneration	Schedule 4 Workpaper page 1	\$38,460
7	City of Seattle	Schedule 4 Workpaper page 1	\$112,260
8	Pacificorp	Schedule 4 Workpaper page 1	<u>\$7,903,332</u>
9	Total		<u>\$8,468,047</u>
10			
11	Revenues From Transmission For Others (Account 456):		
12	Transmission Pole Attachments	Schedule 4 Workpaper page 5	\$10,616
13	Milner Irrigation District	FERC Form 1, page 330 line 6 x 35%	\$4,493
14	City of Seattle	FERC Form 1, page 330, line 7	\$4,860
15	OATT Short Term Firm (January - May , 2006)	Schedule 4 Workpaper page 6	\$3,350,951
16	OATT Non Firm (January - May, 2006)	Schedule 4 Workpaper page 6	\$5,033,251
17	OATT Short Term Firm (June - December, 2006)	Schedule 4 Workpaper page 6	\$1,742,566
18	OATT Non Firm (June - December, 2006)	Schedule 4 Workpaper page 6	\$6,541,657
18	Pacificorp Legacy Non Firm	For 2006, FERC Form 1, page 330, lines	<u>(\$497,527)</u>
19		10,11,12 minus \$998,462	
20	Total		\$16,190,866
21			
22			
23			
24	Total Transmission Revenue Credit		\$24,658,912

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 5
IDAHO POWER COMPANY
ALLOCATION DEMAND AND CAPABILITY DATA
2006

	Firm Network	Firm Network	Long-Term Firm	<u>TOTAL</u>	<u>CBM</u>	<u>TOTAL</u>
	<u>Service for Self 1/</u>	<u>Service for Others</u>	<u>Transmission</u>			
	Form 1	Form 1	Reservations			
January	1810	172	567	2549	330	2879
February	2281	182	567	3030	330	3360
March	1824	161	567	2552	330	2882
April	1560	126	542	2228	330	2558
May	2351	243	542	3136	330	3466
June	3043	304	542	3889	330	4219
July	3084	285	542	3911	330	4241
August	2912	263	542	3717	330	4047
September	2557	235	542	3334	330	3664
October	1969	173	542	2684	330	3014
November	2226	203	538	2967	330	3297
December	2337	194	538	3069	330	3399
12 CP (Rounded)	2330	212	547	3089	330	3419

1/ Includes Weiser and Raft River

	Firm Network Service For Others					<u>Total</u>
	<u>Imnaha</u>	<u>USBR</u>	<u>Raft River</u>	<u>BPA - PF</u>	<u>BPA-OTECC</u>	
						Form 1
January	0.31465	0	10	111	51	172
February	0.45066	0	11	117	54	182
March	0.35896	0	9	101	51	161
April	0.29848	0	6	82	38	126
May	0.26180	53	42	105	43	243
June	0.29085	69	55	129	51	304
July	0.26719	56	50	124	55	285
August	0.33460	49	44	118	52	263
September	0.25606	43	43	103	46	235
October	0.39746	0	10	109	54	173
November	0.39242	0	12	125	66	203
December	0.37604	0	12	125	57	194
12 CP (Rounded)	0	23	25	112	52	212

	Long-Term Firm Transmission - OASIS Reservations									<u>TOTAL</u>
	<u>APS</u>	<u>BPA</u>	<u>IPCM</u>	<u>IPCM</u>	<u>IPCM</u>	<u>IPCM</u>	<u>IPCM</u>	<u>IPCM</u>	<u>IPCM</u>	
OASIS Ref:	70337968	Vigilante	70237836 & 70592430	70237874 (79606)	70416899 (144968)	96618	70241483 (144434)	70752544 (143190)	70388764 (70361498) & 70665456	
Contract Term	4/1/05-4/1/06	-	6/1/06-6/1/2010	4/1/01- 12/31/2010	9/1/05-3/1/07	7/1/01-12/31/09	4/1/04- 12/31/2010	7/1/04- 6/30/2010	5/1/05-5/1/06 & 5/1/06-5/1/2011	
POR/POD	BOBR/LOLO	Bannock Tap/Vigilante Electric	IPCO/MLCK	IPCO/LGBP	BOBR/IPCO	IPCO/M345	IPCO/LGBP	JEFF/IPCO	IPCO/LOLO	
January	25	4	30	171	75	25	75	87	75	567
February	25	4	30	171	75	25	75	87	75	567
March	25	4	30	171	75	25	75	87	75	567
April	0	4	30	171	75	25	75	87	75	542
May	0	4	30	171	75	25	75	87	75	542
June	0	4	30	171	75	25	75	87	75	542
July	0	4	30	171	75	25	75	87	75	542
August	0	4	30	171	75	25	75	87	75	542
September	0	4	30	171	75	25	75	87	75	542
October	0	4	30	171	75	25	75	87	75	542
November	0	0	30	171	75	25	75	87	75	538
December	0	0	30	171	75	25	75	87	75	538
12 CP (Rounded)	6	3	30	171	75	25	75	87	75	547

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

**SCHEDULE 6
RATE OF RETURN AND INCOME TAX EXPENSE**

1	A OVERALL RATE OF RETURN					
2			Capitalization Structure		Effective Cost	
3		Source	Amount	Percent	Embedded	Weighted
4						
5						
6	Long Term Debt	Sched 6 Workpaper, p 1	\$ 955,460,000	0.4825	0.05649	0.02726
7						
8	Preferred Stock		\$ -	0.0000	0.00000	0.00000
9						
10	Common Equity	FERC 112 16c	\$ 1,024,876,392	0.5175	0.10700	0.05538
11						
12	Total Capitalization		\$ 1,980,336,392	1.0000		0.08263
13						
14						
15					Rate of Return	0.08263
16						
17	B INCOME TAX EXPENSE					
18						
19	Federal Tax Rate		35.00%			
20	Composite State Tax Rate		6.30%	Schedule 6 Workpaper, page 2		
21						
22	Federal Tax Factor:					
23	(((ROR-Wtd.LTD) + [(EqAFUDC + ITC) / RateBase]) * (FT)) / (1-FT)					0.02997
24						
25	State Tax Factor:					
26	(((ROR-Wtd.LTD) + [(EqAFUDC + ITC) / RateBase] + Federal Income Tax Rate) * (ST)) / (1-ST)					0.00576
27						
28						
29				Sum of Federal and State Tax Factors		0.03573
30						
31						
32						
33		EQAFUDC =		\$53,886 Schedule 6 Workpaper, page 3		
34		ITC=		\$57,639 Schedule 2		

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 7

GSU
Transformer Investment and Accumulated Depreciation
By Vintage Year
Twelve Months Ended December 2006

LOCATION	Account	Vintage Year	Years in Service	Cost	Accumulated Depreciation	Annual Depreciation Accrual
American Falls Power Plant	353	1980	27	-969	-555	-21
American Falls Power Plant	353	1978	29	648,863	398,921	13,756
Bliss Power Plant Gooding	353	1964	43	1,416	1,291	30
Bliss Power Plant Gooding	353	1950	57	316,404	382,342	6,708
Boardman	353	1980	27	375,527	214,952	7,961
Boardman	353	1992	15	2,011	639	43
Boardman	353	2000	7	1,470	218	31
Boardman	353	2004	3	64,213	4,084	1,361
Brownlee Power Plant Adams	353	2003	4	15,167	1,286	322
Brownlee Power Plant Adams	353	2000	7	11,285	1,675	239
Brownlee Power Plant Adams	353	1994	13	866,480	238,802	18,369
Brownlee Power Plant Adams	353	1980	27	1,541,722	882,481	32,684
Brownlee Power Plant Adams	353	1963	44	-276	-257	-6
Brownlee Power Plant Adams	353	1959	48	748,173	761,341	15,861
Cascade Power Plant	353	1983	24	257,772	131,155	5,465
Clear Lake Power Plant	353	1965	42	19,808	17,637	420
Danskin Power Plant	353	2001	6	259,219	32,973	5,495
Hells Canyon Power Plant Wallo	353	2000	7	2,681	398	57
Hells Canyon Power Plant Wallo	353	1967	40	945,897	802,121	20,053
Jim Bridger	353	1975	32	262,266	177,921	5,560
Jim Bridger	353	1976	31	842,488	553,683	17,861
Jim Bridger	353	1990	17	965,852	348,093	20,476
Jim Bridger	353	1994	13	42,236	11,640	895
Jim Bridger	353	1995	12	27,259	6,935	578
Jim Bridger	353	1996	11	45,684	10,654	969
Jim Bridger	353	2000	7	972,906	144,379	20,626
Jim Bridger Steam Plant	353	2003	4	208,642	17,693	4,423
Lower Malad Power Plant	353	1958	49	1,551	1,611	33
Lower Malad Power Plant	353	1948	59	81,119	101,463	1,720
Lower Salmon Power Plant Goodi	353	1949	58	303,512	373,199	6,434
Milner Power Plant	353	1992	15	664,294	211,245	14,083
Oxbow Power Plant Baker	353	2000	7	3,395	504	72
Oxbow Power Plant Baker	353	1999	8	132,897	22,539	2,817
Oxbow Power Plant Baker	353	1980	27	6,099	3,491	129
Oxbow Power Plant Baker	353	1979	28	2,964	1,759	63
Oxbow Power Plant Baker	353	1961	46	423,846	413,334	8,986
Oxbow Power Plant Baker	353	1957	50	208,866	221,398	4,428
Oxbow Power Plant Baker	353	1951	56	43,216	51,306	916
Oxbow Power Plant Baker	353	1949	58	100,827	123,977	2,138
Shoshone Falls Power Plant Jer	353	1992	15	306,659	97,518	6,501
Strike C J Power Plant Owyhee	353	1982	25	32,437	17,192	688
Strike C J Power Plant Owyhee	353	1973	34	317	228	7
Strike C J Power Plant Owyhee	353	1972	35	610	453	13
Strike C J Power Plant Owyhee	353	1965	42	1,480	1,318	31
Strike C J Power Plant Owyhee	353	1952	55	344,947	402,208	7,313
Swan Falls Power Plant Ada	353	1995	12	3	1	0
Swan Falls Power Plant Ada	353	1994	13	432,055	119,074	9,160
Thousand Springs Power Plant	353	1956	51	36,470	39,431	773
Thousand Springs Power Plant	353	1940	67	0	0	0
Twin Falls Power Plant (New)	353	1995	12	430,708	109,572	9,131
Twin Falls Power Plant Twin Fa	353	1949	58	39,459	48,519	837
Upper Malad Power Plant	353	1988	19	279	112	6
Upper Malad Power Plant	353	1987	20	2,109	894	45
Upper Malad Power Plant	353	1948	59	31,129	38,936	660
Upper Salmon A Power Plant	353	1954	53	418	470	9
Upper Salmon A Power Plant	353	1937	70	72,168	107,097	1,530
Upper Salmon B Power Plant	353	1947	60	70,393	89,539	1,492
Valmy #1	353	1981	26	2,057,788	1,134,253	43,625
Valmy #1	352	1982	25	241,978	78,038	3,122
Valmy #1	353	1982	25	-608,813	-322,671	-12,907
Valmy #1	352	1983	24	-2,725	-844	-35
Valmy #1	353	1983	24	-18,917	-9,625	-401
Valmy #1	352	1984	23	-2	-1	0
Valmy #1	353	1984	23	-17	-8	0
Valmy #1 and #2	352	1987	20	186,211	48,042	2,402
Valmy #1 and #2	353	1987	20	-281,448	-119,334	-5,967
Valmy #2	353	1985	22	1,156,804	539,533	24,524
Valmy #2	353	1986	21	5,129	2,283	109
Valmy #2	353	1988	19	-982	-396	-21
Total				\$ 15,953,431	\$ 9,090,165	\$ 334,681

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 8

**Large Generator Interconnections
Investment, Accumulated Depreciation Reserve and Annual Accrual
By Plant and By Vintage Year
2006**

	LOCATION	Account	Vintage Year	Years in Service	Cost	Accumulated Depreciation	Annual Depreciation Accrual
1	Bennett Mountain Power Plant	352	2005	2	59,325	1,531	765
2	Bennett Mountain Power Plant	353	2005	2	49,372	2,093	1,047
3	Danskin Power Plant	352	2001	6	89,955	6,963	1,160
4	Danskin Power Plant	353	2001	6	433,104	55,091	9,182
5							
6							
7							
8							
9	TOTAL				631,756	65,677	12,154

IDAHO POWER COMPANY
 Transmission Cost of Service Rate Development
 12 Months Ended 12/31/2006

SCHEDULE 9

**Reimbursable Prepayments For Network Upgrades
 2006**

1 **I. Plant Balance in Account 252, Accumulated Depreciation**

2

3

4

5

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17

Location	Plant Account	Year	Years in Service	Cost	Accumulated Depreciation	Net Plant Balance
		2006	0	0	0	0
Total				0	0	0

12 **II. Interest Expense Reimbursed**

13

14

15

16

17

Location	Year	Amount
	2006	0
Total		0

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 MOonths Ended 12/31/2006

SCHEDULE 10

New Transmission Plant Installed With A Cost in Excess of \$250,000

2006

DESCRIPTION	AMOUNT	WORK ORDER NUMBER
1 BOMT-REPLACE T131	\$ 256,452	27172861
2 QUARTZ-LA GRANDE 230 KV (STRUCT. DAMAGED/REBUILD.)	\$ 256,920	27205338
3 LINE 902 BLISS FIRE EMERGENCY REPLACEMENT	\$ 275,338	27208097
4 IPCO-POLE REPLACEMENT ON LINE #220	\$ 321,998	27152687
5 CDWL-WILS TRANSMISSION & ROW	\$ 326,306	27167750
6 HCPRO401 REPL 204A	\$ 372,852	27183581
7 LINE #920, STRIKE JCT.-CALDWELL 138KV, PATROL FOLLOW-UP	\$ 379,094	27193869
8 LINE #912, BOISE BENCH-MIDPOINT #3 230, GENERAL MAINTENANCE	\$ 425,164	27172180
9 IPCO--MANN CREEK REBUILD 69KV	\$ 445,500	27075468
10 LN 426, EMERGENCY REPAIRS CAUSED BY RANGE FIRE	\$ 459,160	27209680
11 RIGHT OF WAY, LINE 470, HORSE FLAT-STARKEY-JUMP 138KV	\$ 616,624	27154309
12 REPLACE 301Z CIRCUIT SWITCHER AT KPRT	\$ 641,254	27214769
13 KING-BLISS FIRE ON 8/29/05 - REPLACE DAMAGED STRUCTURES ON LINE	\$ 1,087,570	27208046
14 MPSN-HUNT SHIELD WIRE UPGRADE - OPGW INSTALLATION	\$ 1,230,874	27195067
15 LINE 464 EAGLE-BALLANTYNE SECTION	\$ 1,639,552	27191513
16 EAGL TO STAR TRANSMISSION LINE	\$ 1,851,016	27185775
17 EAGL TO STAR TRANSMISSION LINE	\$ 1,938,854	27104223
18 BOBN CONDENSERS PROTECTION & CONTROL REPLACEMENT	\$ 2,243,648	27161237
19 BOBN0302 INSTALL 230 KV 75 MVAR SHUNT REACTOR	\$ 2,381,478	27136647
20 WYE-BUTLER 138KV LINE	\$ 2,563,000	27116496
21 BOISE BENCH REPLACE T231 230/138 TRANSFORMER	\$ 2,880,867	27174191
22 HORSE FLAT NEW 230/138 STATION	\$ 5,579,860	27134241

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 11
Substantive Changes to Accounting Policies, Practices and Procedures That Could Affect
Charges Under the Formula Rate
2006

None occurred

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

Schedule 12
Post Retirement Benefits Other than Pensions

Methodology:

- Use 2006 formula rate as the base
- Substitute 2005 PBOPs for 2006 PBOPs in the 2006 formula rate
- Compute the rate impact

1	Post Retirement Benefits Other than Pensions		
2			
3	2006 Amount in Account 926		4,682,824
4	Less 2005 Amount in Account 926		<u>(4,565,427)</u>
5	Total Increase (Decrease) of PBOPs		117,397
6			
7	<u>Impact on Expenses:</u>		
8	Transmission Wages & Salaries Allocator	Schedule 3	<u>0.142752950</u>
9	Change in O&M Expense: Transmission A&G	(5) * (8)	16,759
10			
11	<u>Impact on Rate Base:</u>		
12	Working Capital Allowance	Schedule 1	<u>0.125</u>
13	Change in Transmission Rate Base	(9) * (12)	2,095
14			
15	<u>Impact on Return and Income Taxes:</u>		
16	Overall Return	Schedule 6	0.08263
17	Composite Income Tax (Federal and State)	Schedule 6	<u>0.03573</u>
18	Total Return and Income Tax	(16) + (17)	0.11836
19			
20	Change in Transmission Return and Income Taxes	(13) * (18)	248
21			
22	Total Impact on Transmission Revenue Requirement	(9) + (20)	17,007
23			
24			
25			
26			
27			
28			
29	Rate Impact		
30			
31	<u>Using 2006 PBOP</u>		
32	Net PTP Transmission Revenue Requirement	Rate Calculation	68,345,413
33			
34	System Peak Demand - MW	Schedule 5	3,419
35			
36	Annual Rate \$/kW per year	(32)/((34)*1000)	19.99
37	Monthly Rate \$/kW per month	(36) / 12	1.6658
38			
39			
40	<u>Using 2005 PBOP</u>		
41	Net PTP Transmission Revenue Requirement	Rate Calculation - (22)	68,328,407
42			
43	System Peak Demand - MW	Schedule 5	3,419
44			
45	Annual Rate \$/kW per year	(41)/((43)*1000)	19.98
46	Monthly Rate \$/kW per month	(45) / 12	1.665
47			
48			
49	Change in 2006 monthly rate when 2005 PBOP is substituted:		0.0008
50	Section 205 filing required?		NO

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 13
Changes to the Draft Informational Filing Based on Customer Comments

2006

As discussed in the customer meeting of August 14, 2007, for purposes of calculating "B" in Appendix A of OATT Schedules 7, 8, and 9, Idaho Power agrees that the revenue for Non-Firm Point-to-Point Transmission Service and Short-Term firm Point-to-Point Transmission Service under the Tariff for the period January - May 2006 shall be calculated based on the average of revenues received for such service and the revenues that would have been received had such services been billed based on rates in effect during the period June 1, 2006 - September 30, 2006. Schedule 4 Workpaper page 6 has been adjusted accordingly. Furthermore, as discussed in the customer meeting, PacifiCorp Legacy Non Firm Revenues From Transmission For Others (Account 456) are shown separately on Schedule 4.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
Twelve Months Ended December, 31, 2006

WORKPAPERS

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006
Schedule 1 Workpaper
Accumulated Deferred Income Tax Adjustments

		Source	Amount
1	ADIT Allocated to Transmission		
2			
3	ADIT (Account 190)	FF1 p234 8c	102,722,254
4	Less FASB 109 Account	FF1 p234 450.1 line 7 note	<u>(41,825,257)</u>
5			
6	Total ADIT (Account 190)	Lines 18, 19, & 31	60,896,997

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 2 WORKPAPER, PAGE 1
GSU Operation and Maintenance Expense
2006

1	<u>Solely Owned Plants</u>	
2	27132269 - BNET- PREVENTIVE MAINTENANCE	\$0
3	27132459 - DNPR - PREVENTIVE MAINTENANCE	\$0
4	27134450 - LMPR PREVENTIVE MAINTENANCE	\$0
5	27136696 - BLPR PREVENTIVE MAINTENANCE	\$1,191
6	27136835 - SKPR-PREVENTIVE MAINTENANCE	\$277
7	27136838 - SWPO-PREVENTIVE MAINTENANCE	\$0
8	27137842 - AFPR PREVENTIVE MAINTENANCE	\$343
9	27137896 - HCPR PREVENTIVE MAINTENANCE	\$0
10	27137905 - OBPR PREVENTIVE MAINTENANCE	\$2,929
11	27137974 - CDPO PREVENTIVE MAINTENANCE	\$0
12	27141465 - SFPR PREVENTIVE MAINTENANCE	\$20
13	27141484 - LSPR PREVENTIVE MAINTENANCE	\$9,903
14	27141523 - BSPO PREVENTIVE MAINTENANCE	\$4,346
15	27141529 - US34 PREVENTIVE MAINTENANCE	\$1,425
16	27141614 - UMPR PREVENTIVE MAINTENANCE	\$0
17	27141617 - TSPO PREVENTIVE MAINTENANCE	\$0
18	27141624 - TFPR PREVENTIVE MAINTENANCE	\$0
19	27141637 - MLPR PREVENTIVE MAINTENANCE	\$0
20	27143846 - CLPR PREVENTIVE MAINTENANCE	\$0
21	27160282 - US12 PREVENTIVE MAINTENANCE	\$0
22	27132271 - BNET - CORRECTIVE MAINTENANCE	\$0
23	27132460 - DNPR - CORRECTIVE MAINTENANCE	\$0
24	27134451 - LMPR CORRECTIVE MAINTENANCE	\$0
25	27136700 - BLPR CORRECTIVE MAINTENANCE	\$14,733
26	27136837 - SKPR-CORRECTIVE MAINTENANCE	\$2,414
27	27136839 - SWPO-CORRECTIVE MAINTENANCE	\$0
28	27137850 - AFPR CORRECTIVE MAINTENANCE	\$428
29	27137900 - HCPR CORRECTIVE MAINTENANCE	\$2,041
30	27137910 - OBPR CORRECTIVE MAINTENANCE	\$27,281
31	27137975 - CDPO CORRECTIVE MAINTENANCE	\$0
32	27141469 - SFPR CORRECTIVE MAINTENANCE	\$0
33	27141485 - LSPR CORRECTIVE MAINTENANCE	\$3,917
34	27141524 - BSPO CORRECTIVE MAINTENANCE	\$81,457
35	27141530 - US34 CORRECTIVE MAINTENANCE	\$0
36	27141615 - UMPR CORRECTIVE MAINTENANCE	\$14,187
37	27141618 - TSPO CORRECTIVE MAINTENANCE	\$0
38	27141626 - TFPR CORRECTIVE MAINTENANCE	\$0
39	27141638 - MLPR CORRECTIVE MAINTENANCE	\$0
40	27143849 - CLPR CORRECTIVE MAINTENANCE	\$0
41	27160285 - US12 CORRECTIVE MAINTENANCE	\$0
42		Subtotal
43		\$166,894
44	<u>Jointly Owned Plants (Idaho Power's Share)</u>	
45	SIERRA-Valmy	\$0
46	PGE-Boardman	\$484
47	PACIFICORP-Unit 1	\$15,532
48	PACIFICORP-Unit 2	\$4,516
49	PACIFICORP-Unit 3	\$8,776
50	PACIFICORP-Unit 4	\$15,559
51	PACIFICORP-Spare	\$0
52		Subtotal
53		\$44,867
54	TOTAL	\$211,761

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 2 WORKPAPER, PAGE 2
LGI Operation and Maintenance Expense
2006

1 Total Transmission O&M	Schedule 2	\$23,669,858		
2 LGI Allocation Factor	Schedule 3	0.00104087		
3 Transmission O&M Allocated to LGI	Line 1 x Line 2	<table border="1"><tr><td>\$</td><td>24,637</td></tr></table>	\$	24,637
\$	24,637			

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 2 WORKPAPER, page 3
Property Taxes Directly Assigned to Transmission and General Plant

Idaho Power Company
Ad Valorem Tax Allocation
Total System

Transmission	\$2,831,435
General Plant	\$1,042,422

SCHEDULE 2 WORKPAPER, page 4
Ad Valorum Tax Allocation

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Page 1

IDAHO POWER COMPANY
Ad Valorem Tax Allocation
TOTAL SYSTEM
Calendar Year 2006

STEAM ELECTRIC PLANTS:

Jim Bridger	\$947,477	
Valmy	\$846,704	
Boardman	<u>\$315,473</u>	
Total Steam		\$2,109,655

OTHER:

Production	\$3,118,420	
Transmission	\$2,831,435	
Distribution	\$5,206,220	
General Plant	<u>\$1,042,422</u>	
Total Other		<u>\$12,198,497</u>

TOTAL SYSTEM AD VALOREM TAXES \$14,308,153

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Page 2

IDAHO POWER COMPANY
Ad Valorem Tax Allocation
Calendar Year 2006
Idaho

Steam Electric Plants In Idaho:

None	\$0	
Total Steam	<u> </u>	\$0

Other:

Production	\$2,477,037	
Transmission	\$2,243,955	
Distribution	\$4,579,303	
General Plant	<u>\$1,034,565</u>	
Total Other		<u>\$10,334,859</u>

IDAHO PWER COMPANY
Transmission Cost of Service
12 Months Ended 12/31/2006

TOTAL IDAHO AD VALOREM TAXES \$10,334,859

SCHEDULE 2 WORKPAPER, page 4
Ad Valorum Tax Allocation

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Page 3

IDAHO POWER COMPANY
Ad Valorem Tax Allocation
Calendar Year 2006
Montana

Steam Electric Plants in Montana:

None	<u>\$0</u>
Total Steam Electric Plants	<u>\$0</u>

Other:

Production	\$0
Transmission	\$99,363
Distribution	\$0
General Plant	<u>\$0</u>
Total Other	<u>\$99,363</u>

Total Montana Ad Valorem Taxes \$99,363

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Page 4

Idaho Power Company
Ad Valorem Tax Allocation
Calendar Year 2006
Nevada

Steam Electric Plants in Nevada:

Valmy	<u>\$846,704</u>
Total Steam	<u>\$846,704</u>

Other:

Production	
Transmission	\$10,693
Distribution	\$0
General Plant	<u>\$0</u>
Total Other	<u>\$10,693</u>

TOTAL NEVADA AD VALOREM TAXES \$857,398

SCHEDULE 2 WORKPAPER, page 4
Ad Valorum Tax Allocation

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Page 5

Idaho Power Company
Ad Valorem Tax Allocation
Calendar Year 2006
Oregon

Steam Electric Plants in Oregon:

Boardman	<u>\$315,473</u>	
Total Steam		\$315,473

Other:

Production	\$641,383	
Transmission	\$396,752	
Distribution	\$626,917	
General Plant	<u>\$7,858</u>	
Total Other		<u>\$1,672,909</u>

TOTAL OREGON AD VALOREM TAXES \$1,988,384

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Idaho Power Company
Ad Valorem Tax Allocation
Calendar Year 2006
Wyoming

Steam Electric Plants in Wyoming:

Jim Bridger	\$947,477	
Total Steam		\$947,477

Other:

Production	\$0	
Transmission	\$80,673	
Distribution	\$0	
General Plant	<u>\$0</u>	
Total Other		<u>\$80,673</u>

IDAHO PWER COMPANY
Transmission Cost of Service
12 Months Ended 12/31/2006

TOTAL WYOMING AD VALOREM TAXES

\$1,028,150

SCHEDULE 2 WORKPAPER, page 4

Ad Valorum Tax Allocation
2006

Page 7

	2005-06 Tax to Invest Less:Boardman	2006-07 Tax to Invest Less:Boardman	Average Total	Percent	Oregon Functionalized Taxes
OREGON:					
Transmission	\$394,356	\$403,400	\$398,878	23.72%	\$396,752
Distribution	\$623,093	\$637,460	\$630,276	37.47%	\$626,917
Production	\$679,728	\$609,913	\$644,821	38.34%	\$641,383
General Plant	\$6,541	\$9,259	\$7,900	0.47%	\$7,858
Total Other	\$1,703,718	\$1,660,031	\$1,681,874	100.00%	\$1,672,909
Taxes Accrued					
Boardman	\$315,473				
Other	\$1,672,909				
	\$1,988,383				

	2005-06 Tax to Invest Less:Valmy	2006-07 Tax to Invest Less:Valmy	Average Total	Percent	Nevada Functionalized Taxes
NEVADA:					
Transmission	\$201,926	\$199,033	\$200,479	23.27%	\$199,491
Distribution	\$0	\$0	\$0	0.00%	\$0
Production	\$663,971	\$658,365	\$661,168	76.73%	\$657,907
General Plant	\$0	\$0	\$0	0.00%	\$0
Total Other	\$865,897	\$857,398	\$861,647	100.00%	\$857,398
Taxes Accrued					
Valmy	\$846,704				
Other	\$10,693				
	<u>\$857,398</u>				

IDAHO POWER COMPANY
Transmission Cost of Service
12 Months Ended 12/31/2006

Schedule 2 Workpaper, page 5
Ad Valorum Taxes

2006

Operating:

Idaho	\$	9,456,946.94
Idaho-Irrigation assessments	\$	23,656.90
Oregon	\$	1,672,428.18
Oregon - Boardman	\$	315,473.44
Oregon- Irrigation assessments	\$	481.24
Montana	\$	99,362.56
Nevada	\$	10,693.44
Nevada - Valmy	\$	846,704.33
Idaho - due to irrigation customers	\$	781,445.57
Historic Twin Falls Business Improvement District	\$	300.00
Downtown Boise Association Assessment	\$	8,210.00
Wyoming - transmission lines	\$	80,669.74
Wyoming - Jim Bridger plant	\$	947,480.22
Shoshone-Bannock	\$	64,300.00
Subtotal operating:	\$	14,308,152.56
Total Operating Property Taxes	\$	14,308,152.56

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, page 1
ACCOUNT 454 RENTS FROM ELECTRIC PROPERTY BY CATEGORY AND SUBACCOUNT
2006

Subaccount and Category (Source of Rent) A	Total Amount B	Treatment: Amount Revenue Credited C	Nature of Each Source of Rent Comments D
454101, 454102			
Bureau of Indian Affairs	\$17,330	\$0	Distribution-related facilities charges
Real Estate Rents	\$311,021	\$62,655	See Schedule 4 Workpaper, page 2
Joint Pole Rents	\$1,651,773	\$351,340	See Schedule 4 Workpaper, page 3
Cogeneration	\$499,213	\$38,460	See Schedule 4 Workpaper, page 4
General Business Facilities Charges	\$6,065,899	\$0	Distribution-related facilities charges under Sch 66- (optional distribution services) such as devices for off-site meter reading; Schedules 9, 19, St. Ltg., Dusk to Dawn, etc
Subtotal	\$8,545,236	\$452,455	To Schedule 4, lines 4, 5 and 6
454001, 454003, 454004, 454702			
Overnight Park Rents	\$323,736	\$0	Power Supply-related. These fees are for the usage of recreational parks located at hydroelectric power plants owned by the Company
Subtotal	\$323,736	\$0	
454181, 454281			
Fiber Rents	\$448,000	\$0	Fiber Rents - Non-transmission as per settlement
Subtotal	\$448,000	\$0	
454251, 454271			
Restated Transmission Services Agreement Between IPC and PacifiCorp dated February 6, 1992	\$5,892,313	\$5,892,313	Legacy Agreement-Transmission facilities charges
Transmission Facilities Agreement between IPC, PP&L and UP&L, dated June 1, 1974	\$1,877,915	\$1,877,915	Legacy Agreement-Transmission facilities charges
Agreement for Interconnection and Transmission Services between IPC and UP&L dated March 19, 1982	\$133,104	\$133,104	Legacy Agreement-Transmission facilities charges
Transmission Services Agreement between IPC and the City of Seattle dated June 27, 1988.	\$112,260	\$112,260	Legacy Agreement-Transmission facilities charges
Microwave Communication Charges	\$63,935	\$0	Communication service
Subtotal	\$8,079,527	\$8,015,592	To Schedule 4, line 7 and 8
TOTAL ACCOUNT 454	\$17,396,499	\$8,468,047	Source of Column B is the Form 1, page 300
TOTAL AMOUNT REVENUE CREDITED		\$8,468,047	To Schedule 4

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, Page 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
2006

	DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr
1	1/31/2006	454102	010034	BRNLE TRLR PK RNT-RUGGLES	PP	(180.00)	614	Misc Cash Acctg ID 0000115560
2	10/31/2006	454101	100034	MDP Income	PP	(1,200.00)	618	Misc Cash Acctg ID 0000131309
3	10/31/2006	454101	100034	USP Income	PP	450.00	621	Misc Cash Acctg ID 0000131309
4	10/31/2006	454101	100034	TCP Income	PP	(5,050.00)	622	Misc Cash Acctg ID 0000131309
5	10/31/2006	454101	100034	AFP Income	PP	(3,150.00)	623	Misc Cash Acctg ID 0000131309
6	10/31/2006	454101	100034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000131534
7	12/31/2006	454101	120034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000134110
8	12/31/2006	454101	120034	TCP INCOME	PP	(450.00)	623	Misc Cash Acctg ID 0000134610
9	10/31/2006	454101	100034	AFP INCOME	PP	(350.00)	632	Misc Cash Acctg ID 0000131534
10	12/31/2006	454101	120034	AFP INCOME	PP	(350.00)	632	Misc Cash Acctg ID 0000134110
11	12/31/2006	454101	120034	AFP INCOME	PP	(350.00)	632	Misc Cash Acctg ID 0000134610
12	1/31/2006	454101	010003	Special Acctg Entries - CHQ Parking	G	(3,729.88)	799	ADP-ACCRUALS & DED I
13	1/31/2006	454101	010106	Special Acctg Entries - CHQ Parking	G	(3,729.88)	799	ADP-ACCRUAL & DED II
14	2/28/2006	454101	020003	Special Acctg Entries - CHQ Parking	G	(3,716.04)	799	ADP-ACCRUALS & DED I
15	2/28/2006	454101	020106	Special Acctg Entries - CHQ Parking	G	(3,709.12)	799	ADP-ACCRUAL & DED II
16	3/31/2006	454101	030003	Special Acctg Entries - CHQ Parking	G	(3,711.10)	799	ADP-ACCRUALS & DED I
17	3/31/2006	454101	030106	Special Acctg Entries - CHQ Parking	G	(3,709.12)	799	ADP-ACCRUAL & DED II
18	4/30/2006	454101	040003	Special Acctg Entries - CHQ Parking	G	(3,702.20)	799	ADP-ACCRUALS & DED I
19	4/30/2006	454101	040106	Special Acctg Entries - CHQ Parking	G	(3,705.66)	799	ADP-ACCRUAL & DED II
20	5/31/2006	454101	050003	Special Acctg Entries - CHQ Parking	G	(3,716.04)	799	ADP-ACCRUALS & DED I
21	5/31/2006	454101	050106	Special Acctg Entries - CHQ Parking	G	(3,709.12)	799	ADP-ACCRUAL & DED II
22	6/30/2006	454101	060003	Special Acctg Entries - CHQ Parking	G	(3,714.56)	799	ADP-ACCRUALS & DED I
23	6/30/2006	454101	060106	Special Acctg Entries - CHQ Parking	G	(3,923.67)	799	ADP-ACCRUAL & DED II
24	6/30/2006	454101	060108	Special Acctg Entries - CHQ Parking	G	(3,958.27)	799	ADP-ACRUL & DED III
25	7/31/2006	454101	070003	Special Acctg Entries - CHQ Parking	G	(3,896.48)	799	ADP-ACCRUALS & DED I
26	7/31/2006	454101	070106	Special Acctg Entries - CHQ Parking	G	(3,958.27)	799	ADP-ACCRUAL & DED II
27	8/31/2006	454101	080003	Special Acctg Entries - CHQ Parking	G	(3,989.90)	799	ADP-ACCRUALS & DED I
28	8/31/2006	454101	080106	Special Acctg Entries - CHQ Parking	G	(3,994.03)	799	ADP-ACCRUAL & DED II
29	9/30/2006	454101	090003	Special Acctg Entries - CHQ Parking	G	(3,949.40)	799	ADP-ACCRUALS & DED I
30	9/30/2006	454101	090106	Special Acctg Entries - CHQ Parking	G	(3,968.66)	799	ADP-ACCRUAL & DED II
31	10/31/2006	454101	100003	Special Acctg Entries - CHQ Parking	G	(3,806.04)	799	ADP-ACCRUALS & DED I
32	10/31/2006	454101	100106	Special Acctg Entries - CHQ Parking	G	(3,811.25)	799	ADP-ACCRUAL & DED II
33	11/30/2006	454101	110003	Special Acctg Entries - CHQ Parking	G	(3,806.65)	799	ADP-ACCRUALS & DED I
34	11/30/2006	454101	110057	PARKING BILLING	G	(45.00)	799	MISC CUSTOMER
35	11/30/2006	454101	110106	Special Acctg Entries - CHQ Parking	G	(3,819.89)	799	ADP-ACCRUAL & DED II
36	12/31/2006	454101	120003	Special Acctg Entries - CHQ Parking	G	(3,819.89)	799	ADP-ACCRUALS & DED I
37	12/31/2006	454101	120057	PARKING BILLING	G	(90.00)	799	MISC CUSTOMER
38	12/31/2006	454101	120106	Special Acctg Entries - CHQ Parking	G	(3,819.89)	799	ADP-ACCRUAL & DED II
39	12/31/2006	454101	120108	Special Acctg Entries - CHQ Parking	G	(3,812.97)	799	ADP-ACRUL & DED III
40	12/31/2006	454101	120157				856	ADJ REAL ESTATE RENTS
41	7/31/2006	454101	070034	#209 SIPHON SUB	D	(300.00)	856	Misc Cash Acctg ID 0000126326
42	10/31/2006	454101	100034	#248 BEARDSLEY	G	(20.00)	856	Misc Cash Acctg ID 0000130253
43	12/31/2006	454101	120034	#250 OXBOW CHRISTIAN SCHO	PP	(25.00)	856	Misc Cash Acctg ID 0000134189
44	10/31/2006	454101	100034	#259 D HILL	D	(400.00)	856	Misc Cash Acctg ID 0000131797
45	1/31/2006	454101	010034	#264 LAMAR	G	(1,354.17)	856	Misc Cash Acctg ID 0000116848
46	7/31/2006	454101	070034	#319 DIVOTZ DISCOUNT GOLF	G	(16,333.06)	856	Misc Cash Acctg ID 0000126326
47	12/31/2006	454101	120034	#325 T-MOBILE	T	(849.88)	856	Misc Cash Acctg ID 0000134189
48	10/31/2006	454101	100034	#348 AND #346 LAMAR	G	(3,390.66)	856	Misc Cash Acctg ID 0000131797
49	4/30/2006	454101	040034	#359 B LANDERS	PP	(100.00)	856	Misc Cash Acctg ID 0000120795
50	6/30/2006	454101	060034	#361 SHOESTRING RD	PP	(100.00)	856	Misc Cash Acctg ID 0000125058
51	12/31/2006	454101	120034	#373 BOISE BENCH	T	(300.00)	856	Misc Cash Acctg ID 0000134189
52	1/31/2006	454102	010034	#375 COX	PP	(100.00)	856	Misc Cash Acctg ID 0000116848
53	12/31/2006	454101	120034	#394 - MCFARLAND CASCADE	G	(400.00)	856	Misc Cash Acctg ID 0000135027
54	8/31/2006	454101	080034	#394 COC	G	(400.00)	856	Misc Cash Acctg ID 0000128189
55	8/31/2006	454101	080034	#394 COC	G	(400.00)	856	Misc Cash Acctg ID 0000128638
56	5/31/2006	454101	050034	#394 COC POLE YARD	G	(1,600.00)	856	Misc Cash Acctg ID 0000122589

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IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, Page 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
2006

	DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr
57	6/30/2006	454101	060034	#394 COC YARD	G	(400.00)	856	Misc Cash Acctg ID 0000124123
58	12/31/2006	454101	120034	#394 MCFARLAND @COC	G	(400.00)	856	Misc Cash Acctg ID 0000134189
59	10/31/2006	454101	100034	#394 MCFARLIN	G	(800.00)	856	Misc Cash Acctg ID 0000131797
60	4/30/2006	454101	040034	#46 J MYERS	PP	(175.00)	856	Misc Cash Acctg ID 0000120795
61	3/31/2006	454101	030034	ACCTG CORR TO LEASE PMTS		0.00	856	Misc Cash Acctg ID 0000118452
62	3/31/2006	454102	030034	ACCTG CORR TO LEASE PMTS	PP	175.00	856	Misc Cash Acctg ID 0000118452
63	6/30/2006	454101	060034	BLAINE COUNTY REFUND	G	(18.00)	856	Misc Cash Acctg ID 0000125058
64	1/31/2006	454101	010034	BYRON HAGER LEASE HUNT SU	T	(200.00)	856	Misc Cash Acctg ID 0000115785
65	7/31/2006	454101	070034	CASH	G	(3.00)	856	Misc Cash Acctg ID 0000126326
66	5/31/2006	454101	050034	CASH - ADA COUNTY REFUND	G	(3.00)	856	Misc Cash Acctg ID 0000123500
67	6/30/2006	454101	060034	CASH - ADA CTY REFUND	G	(3.00)	856	Misc Cash Acctg ID 0000124123
68	1/31/2006	454101	010034	DIVOTZ 1/06	G	(500.00)	856	Misc Cash Acctg ID 0000115339
69	1/31/2006	454101	010034	DIVOTZ 10-12/05	G	(3,580.56)	856	Misc Cash Acctg ID 0000116022
70	4/30/2006	454101	040034	DIVOTZ 1-3/06	G	(5,681.54)	856	Misc Cash Acctg ID 0000121190
71	10/31/2006	454101	100034	DIVOTZ 3RD QTR 2006	G	(11,200.11)	856	Misc Cash Acctg ID 0000130888
72	8/31/2006	454101	080034	DIVOTZ 8/06 RENT	G	(500.00)	856	Misc Cash Acctg ID 0000127148
73	10/31/2006	454101	100034	DIVOTZ DISCOUNT 10/06	G	(500.00)	856	Misc Cash Acctg ID 0000130253
74	11/30/2006	454101	110034	DIVOTZ DISCOUNT GOLF 11/0	G	(500.00)	856	Misc Cash Acctg ID 0000131969
75	12/31/2006	454101	120034	DIVOTZ DISCOUNT GOLF 12/0	G	(500.00)	856	Misc Cash Acctg ID 0000133678
76	8/31/2006	454101	080034	DIVOTZ DISCOUNT GOLF 9/06	G	(500.00)	856	Misc Cash Acctg ID 0000128253
77	7/31/2006	454101	070034	DIVOTZ DISCOUNT GOLF-7/06	G	(500.00)	856	Misc Cash Acctg ID 0000125663
78	1/31/2006	454101	010034	GROVE ST SUB 1/06 LEASE 2	D	(1,620.00)	856	Misc Cash Acctg ID 0000115424
79	11/30/2006	454101	110034	GROVE ST SUB 291 12/06	D	(1,620.00)	856	Misc Cash Acctg ID 0000133496
80	9/30/2006	454101	090034	GROVE ST SUB ACCT 291 10/	D	(1,620.00)	856	Misc Cash Acctg ID 0000130025
81	1/31/2006	454101	010034	GROVE ST SUB LEASE 291	D	(1,620.00)	856	Misc Cash Acctg ID 0000116848
82	6/30/2006	454101	060208	GROVE ST SUB LEASE 291	D	(1,620.00)	856	Misc Cash Acctg ID 0000125581
83	12/31/2006	454101	120034	GROVE ST SUB LEASE 291 1/	D	(1,620.00)	856	Misc Cash Acctg ID 0000135282
84	7/31/2006	454101	070034	GROVE ST SUB LS 291 8/06	D	(1,620.00)	856	Misc Cash Acctg ID 0000127077
85	8/31/2006	454101	080034	GROVE STREET SB 9/06 LEAS	D	(1,620.00)	856	Misc Cash Acctg ID 0000128638
86	3/31/2006	454101	030034	J H BAXTER 3/06 RENT	G	(250.00)	856	Misc Cash Acctg ID 0000119007
87	1/31/2006	454101	010034	JH BAXTER 01/06 RENT	G	(250.00)	856	Misc Cash Acctg ID 0000115645
88	1/31/2006	454101	010034	JH BAXTER 2/06 RENT	G	(250.00)	856	Misc Cash Acctg ID 0000116609
89	10/31/2006	454101	100034	LAMAR CO	G	(5,709.39)	856	Misc Cash Acctg ID 0000130253
90	10/31/2006	454101	100034	LEASE 291 11/06 GROVE STR	D	(1,620.00)	856	Misc Cash Acctg ID 0000131797
91	6/30/2006	454101	060034	MCFARLAND CASCADE LEASE #	G	(400.00)	856	Misc Cash Acctg ID 0000125377
92	5/31/2006	454101	050034	MEADOW LEASE #8038-A #330	D	(2,400.45)	856	Misc Cash Acctg ID 0000122342
93	5/31/2006	454101	050034	MEADOW LEASE #8038-B #329	D	(2,094.30)	856	Misc Cash Acctg ID 0000122342
94	1/31/2006	454101	010034	METRO MGMT	D	(583.26)	856	Misc Cash Acctg ID 0000116848
95	5/31/2006	454101	050034	METRO MGMT	D	(972.34)	856	Misc Cash Acctg ID 0000122589
96	5/31/2006	454101	050034	METRO MGMT	D	(995.75)	856	Misc Cash Acctg ID 0000123500
97	6/30/2006	454101	060034	METRO MGMT	D	(949.66)	856	Misc Cash Acctg ID 0000125058
98	8/31/2006	454101	080034	METRO MGMT	D	(1,846.58)	856	Misc Cash Acctg ID 0000128189
99	10/31/2006	454101	100034	METRO MGMT	D	(1,034.16)	856	Misc Cash Acctg ID 0000130253
100	10/31/2006	454101	100034	METRO MGMT	D	(995.75)	856	Misc Cash Acctg ID 0000131797
101	12/31/2006	454101	120034	METRO MGMT	D	(946.02)	856	Misc Cash Acctg ID 0000135027
102	2/28/2006	454101	020034	METRO MGMT BEACON LIGHT	D	(672.25)	856	Misc Cash Acctg ID 0000118197
103	3/31/2006	454101	030034	METRO MGMT BEACON LIGHT	D	(672.25)	856	Misc Cash Acctg ID 0000119410
104	12/31/2006	454101	120034	METRO MGMT BEACON LIGHT H	D	(672.25)	856	Misc Cash Acctg ID 0000134189
105	2/28/2006	454101	020034	METRO MGMT MAPLE GROVE	D	(297.85)	856	Misc Cash Acctg ID 0000118197
106	3/31/2006	454101	030034	METRO MGMT MAPLE GROVE	D	(323.50)	856	Misc Cash Acctg ID 0000119410
107	12/31/2006	454101	120034	METRO MGMT MAPLE GROVE HS	D	(242.38)	856	Misc Cash Acctg ID 0000134189
108	11/30/2006	454101	110098	O&MTOCAPITAL	G	27.00	856	ADMIN. SUNDRY
109	1/31/2006	454102	010034	OXBOW CHRISTIAN #250 1/06	PP	(25.00)	856	Misc Cash Acctg ID 0000115862
110	6/30/2006	454102	060034	OXBOW MAIN OFFICE	PP	(50.00)	856	Misc Cash Acctg ID 0000125508
111	11/30/2006	454102	110034	OXBOW MAIN OFFICE	PP	(50.00)	856	Misc Cash Acctg ID 0000133496
112	1/31/2006	454102	010034	OXBOW MAIN OFFICE 1/06	PP	(50.00)	856	Misc Cash Acctg ID 0000116609

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IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, Page 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
2006

	DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr	
113	8/31/2006	454102	080034	OXBOW MAIN OFFICE 8/06	PP	(50.00)	856	Misc Cash Acctg ID 0000128638	
114	9/30/2006	454102	090034	OXBOW MAIN POST OFFICE	PP	(50.00)	856	Misc Cash Acctg ID 0000130025	
115	10/31/2006	454102	100034	OXBOW MAIN POST OFFICE	PP	(50.00)	856	Misc Cash Acctg ID 0000131534	
116	7/31/2006	454102	070034	OXBOW POST OFFICE RENT 7/	PP	(50.00)	856	Misc Cash Acctg ID 0000126939	
117	1/31/2006	454101	010057	PARKING	G	90.00	856	MISC CUSTOMER	
118	3/31/2006	454101	030057	PARKING	G	(180.00)	856	MISC CUSTOMER	
119	6/30/2006	454101	060057	PARKING	G	(180.00)	856	MISC CUSTOMER	
120	9/30/2006	454101	090057	PARKING	G	(135.00)	856	MISC CUSTOMER	
121	11/30/2006	454101	110098	PMT ADJ A/R TO REVENUE	G	(100.00)	831	ADMIN. SUNDRY	
122	11/30/2006	454101	110098	PMT ADJ A/R TO REVENUE			856	ADMIN. SUNDRY	3/
123	11/30/2006	454102	110098	PMT ADJ A/R TO REVENUE			856	ADMIN. SUNDRY	3/
124	3/31/2006	454101	030075	REAL ESTATE RENTS			856	SUNDRY CORRECTION C	4/
125	11/30/2006	454101	110098	RENT RECEIPT ADJ	D	(2,271.48)	856	ADMIN. SUNDRY	
126	1/31/2006	454101	010075	REV YE ACCRUAL	G	507.37	856	SUNDRY CORRECTION A	
127	6/30/2006	454101	060034	ROB ROGERSON 24 #276 HUNT	T	(550.00)	856	Misc Cash Acctg ID 0000124660	
128	6/30/2006	454101	060208	ROBERT DAWSON 372 7/06	D	(575.00)	856	MISC CASH ACCTG ID 0000125581	
129	8/31/2006	454101	080034	ROBERT DAWSON DRILLING	D	(575.00)	856	Misc Cash Acctg ID 0000128376	
130	11/30/2006	454101	110034	ROBERT DAWSON DRILLING 12	D	(575.00)	856	Misc Cash Acctg ID 0000133333	
131	7/31/2006	454101	070034	ROBERT DAWSON DRILLING LS	D	(575.00)	856	Misc Cash Acctg ID 0000126939	
132	9/30/2006	454101	090034	ROBERT DAWSON DRILLING LS	D	(575.00)	856	Misc Cash Acctg ID 0000129883	
133	12/31/2006	454101	120034	ROBERT DAWSON LEASE 372	D	(575.00)	856	Misc Cash Acctg ID 0000135101	
134	1/31/2006	454101	010034	ROBERT DAWSON LEASE 372 2	D	(575.00)	856	Misc Cash Acctg ID 0000116685	
135	11/30/2006	454101	110034	T MOBILE RENT LEASE 326	D	(1,978.29)	856	Misc Cash Acctg ID 0000131969	
136	11/30/2006	454101	110034	T MOBILE RENT LEASE 337	D	(5,582.76)	856	Misc Cash Acctg ID 0000131969	
137	1/31/2006	454101	010034	UBIQUITEL AMITY SUBSTATIO	D	(250.00)	856	Misc Cash Acctg ID 0000116848	
138	2/28/2006	454101	020034	UBIQUITEL LEASE 367	G	(2,271.48)	856	Misc Cash Acctg ID 0000117168	
139	5/31/2006	454101	050034	UNITED WATER	G	(883.74)	856	Misc Cash Acctg ID 0000123500	
140	6/30/2006	454102	060034	US POST OFFICE	PP	(189.02)	856	Misc Cash Acctg ID 0000124513	
141	5/31/2006	454102	050034	US POST OFFICE OXBOW	PP	(50.00)	856	Misc Cash Acctg ID 0000123581	
142	5/31/2006	454101	050034	WILTEL COMM #343 5/06-5/0	T	(4,757.74)	856	Misc Cash Acctg ID 0000122660	
143	1/3/2006	451101	010034	DIVOTZ 1/06	G	500.00	857	Misc Cash Acctg ID 0000115339	
144	1/4/2006	451101	010034	GROVE ST SUB 1/06 LEASE 2	D	1,620.00	859	Misc Cash Acctg ID 0000115424	
145	1/11/2006	451101	010034	BYRON HAGAR LEASE HUNT SU	T	200.00	860	Misc Cash Acctg ID 0000115785	
146	1/17/2006	451101	010034	DIVOTZ 10-12/05	G	3,580.56	862	Misc Cash Acctg ID 0000116022	
147	1/27/2006	451101	010034	ROBERT DAWSON LEASE 372 2	D	575.00	864	Misc Cash Acctg ID 0000116685	
148	1/31/2006	451101	010034	GROVE ST SUB LEASE 291	D	1,620.00	865	Misc Cash Acctg ID 00001166848	
149	1/31/2006	451101	010034	UBIQUITEL AMITY SUBSTATIO	D	250.00	866	Misc Cash Acctg ID 0000116848	
150	1/31/2006	451101	010034	#264 LAMAR	G	1,354.17	868	Misc Cash Acctg ID 0000116848	
151	1/31/2006	451101	020034	UBIQUITEL LEASE 367	G	2,271.48	869	Misc Cash Acctg ID 0000117168	
152	12/11/2006	143908	120034	SPRINT NEXTEL LEASE 367	D	(2,271.48)	856	Misc Cash Acctg ID 0000134110	
153	12/18/2006	143908	120034	HUNT SUB RENT 10/06	T	(200.00)	856	Misc Cash Acctg ID 0000134519	
154	12/26/2006	143908	120034	SPRINT NEXTEL LSE 367 PEN	D	(2,271.48)	856	Misc Cash Acctg ID 0000135027	
155	4/3/2006	143908	040034	Motive Power Inc Inv #40	T	(300.00)	856	Misc Cash Acctg ID 0000120362	
156	4/3/2006	143908	040034	UbiquiTel Leasing Co 54 3	G	(2,271.48)	856	Misc Cash Acctg ID 0000120362	
157	4/4/2006	143908	040034	DAVID PARKER 4/06 #319	G	(500.00)	856	Misc Cash Acctg ID 0000120468	
158	4/21/2006	143908	040034	O SCOTT R GUTHRIE 28 2006	PP	(100.00)	856	Misc Cash Acctg ID 0000121545	
159	4/27/2006	143908	040034	US POSTAL SERVICE 4/06 OX	PP	(50.00)	856	Misc Cash Acctg ID 0000121887	
160	4/27/2006	143908	040034	DAWSON DRILLING #372 4/06	D	(575.00)	856	Misc Cash Acctg ID 0000121887	
161	4/27/2006	143908	040034	BYRON HAGER HUNT SUB 4/06	T	(200.00)	856	Misc Cash Acctg ID 0000121887	
162	4/28/2006	143908	040034	STATE OF IDAHO #291 5/06	D	(1,620.00)	856	Misc Cash Acctg ID 0000121965	
163	5/2/2006	143908	050034	DAVID PARKER #319 BOC	G	(500.00)	856	Misc Cash Acctg ID 0000122187	
164	5/3/2006	143908	050034	OXBOW CHRISTIAN #250 5/06	PP	(25.00)	856	Misc Cash Acctg ID 0000122264	
165	5/8/2006	143908	050034	UBIQUITEL LEASING #367 4/	G	(2,271.48)	856	Misc Cash Acctg ID 0000122507	
166	5/30/2006	143908	050034	ROBERT DAWSON DRILL 372 6	D	(575.00)	856	Misc Cash Acctg ID 0000123762	
167	5/31/2006	143908	050034	STATE OF ID 06/06 LS 291	D	(1,620.00)	856	Misc Cash Acctg ID 0000123848	
168	5/31/2006	143908	050034	DIVOTZ 6/06 LS 319	G	(500.00)	856	Misc Cash Acctg ID 0000123848	

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, Page 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
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	DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr
169	6/5/2006	143908	060034	UBIQUITEL LEASING #367 5/	G	(2,271.48)	856	Misc Cash Acctg ID 0000124123
170	6/5/2006	143908	060034	OXBOW CHRISTIAN #250 6/06	PP	(25.00)	856	Misc Cash Acctg ID 0000124123
171	6/14/2006	143908	060034	BRYON HAGER 5/06 HUNT SUB	T	(200.00)	856	Misc Cash Acctg ID 0000124660
172	6/27/2006	143908	060034	UBIQUITEL LEASING #367 6/	G	(2,271.48)	856	Misc Cash Acctg ID 0000125377
173	7/3/2006	143908	070034	OXBOX CHRISTIAN FEL-7/06	PP	(25.00)	856	Misc Cash Acctg ID 0000125663
174	7/3/2006	143908	070034	B&E HAGER/HUNT SUB-6/06 R	T	(200.00)	856	Misc Cash Acctg ID 0000125663
175	8/2/2006	143908	080034	OXBOW CHRISTIAN #250 8/06	PP	(25.00)	856	Misc Cash Acctg ID 0000127226
176	8/7/2006	143908	080034	CHQ ROOFTOP LEASE 367 7/0	G	(2,271.48)	856	Misc Cash Acctg ID 0000127428
177	8/15/2006	143908	080034	BRYON HAGER HUNT SUB 7/06	T	(200.00)	856	Misc Cash Acctg ID 0000127827
178	8/28/2006	143908	080034	BRYON HAGER 8/06 HUNT SUB	T	(200.00)	856	Misc Cash Acctg ID 0000128449
179	8/31/2006	143908	080034	PENTHOUSE LEASE 367 9/06	G	(2,271.41)	856	Misc Cash Acctg ID 0000128638
180	8/31/2006	143908	080034	PENTHOUSE LEASE 367 8/06	G	(2,271.48)	856	Misc Cash Acctg ID 0000128638
181	9/11/2006	143908	090034	OXBOW CHRISTIAN #250 9/06	PP	(25.00)	856	Misc Cash Acctg ID 0000129038
182	9/25/2006	143908	090034	PENTHOUSE LEASE #367	G	(2,271.48)	856	Misc Cash Acctg ID 0000129743
183	10/13/2006	143908	100034	OXBOW 10-11/06 LES #250	PP	(50.00)	856	Misc Cash Acctg ID 0000130805
184	10/31/2006	143908	100034	DAWSON DRILLING #372 CAMB	D	(575.00)	856	Misc Cash Acctg ID 0000131797
185	10/31/2006	143908	100034	BYRON HAGER HUNT SUB RENT	T	(200.00)	856	Misc Cash Acctg ID 0000131797
186	12/4/2006	143908	110098	PMT ADJ A/R TO REVENUE	G	100.00	831	ADMIN. SUNDRY
187	1/5/2006	143908	010034	RENTAL FEE FOR LEASE 326	D	(8,520.38)	856	Misc Cash Acctg ID 0000115494
188	1/5/2006	143908	010034	RENTAL FEE FOR LEASE 325	T	(25,850.51)	856	Misc Cash Acctg ID 0000115494
189	2/1/2006	143908	020034	DAVID PARKER/DIVOTZ 18 2	G	(500.00)	856	Misc Cash Acctg ID 0000116921
190	2/3/2006	143908	020034	RALPH GANT 34 3/05-3/06	D	(1.00)	856	Misc Cash Acctg ID 0000117083
191	2/7/2006	143908	020034	BAXTER FOUNDARY #207 6/05	G	(300.00)	856	Misc Cash Acctg ID 0000117247
192	2/8/2006	143908	020034	HELEN CROSSEN 8 #111 LADD	T	(20.00)	856	Misc Cash Acctg ID 0000117317
193	2/8/2006	143908	020034	ARLEEN HILLDALE 13 #238 S	D	(25.00)	856	Misc Cash Acctg ID 0000117317
194	2/9/2006	143908	020034	R&D PLUMBING 12 #214	D	(100.00)	856	Misc Cash Acctg ID 0000117381
195	2/9/2006	143908	020034	LONDON WEBB 41 SIPHON ROA	D	(10.00)	856	Misc Cash Acctg ID 0000117381
196	2/9/2006	143908	020034	OXBOW CRISTIAN 49 #250	PP	(25.00)	856	Misc Cash Acctg ID 0000117381
197	2/9/2006	143908	020034	KING HILL IRR 39 SHOESTRI	PP	(100.00)	831	Misc Cash Acctg ID 0000117381
198	2/9/2006	143908	020034	MEL CROSS 27 #364	PP	(100.00)	856	Misc Cash Acctg ID 0000117381
199	2/10/2006	143908	020034	FRANKLIN BUILDING SUPPLY	G	(250.00)	856	Misc Cash Acctg ID 0000117447
200	2/10/2006	143908	020034	PINE TELEPHONE 38	PP	(100.00)	856	Misc Cash Acctg ID 0000117447
201	2/10/2006	143908	020034	PINE TELEPHONE 37	PP	(100.00)	856	Misc Cash Acctg ID 0000117447
202	2/10/2006	143908	020034	PINE TELEPHONE 36	PP	(500.00)	856	Misc Cash Acctg ID 0000117447
203	2/13/2006	143908	020034	BRYON AND ELAINE HAGER 52	T	(200.00)	856	Misc Cash Acctg ID 0000117533
204	2/13/2006	143908	020034	RANDALL ATKINSON 31 #373	D	(300.00)	856	Misc Cash Acctg ID 0000117533
205	2/13/2006	143908	020034	DL FORSEA AND SONS 9 #151	PP	(350.00)	856	Misc Cash Acctg ID 0000117533
206	2/13/2006	143908	020034	T&K FARMS 29 #370	D	(6,000.00)	856	Misc Cash Acctg ID 0000117533
207	2/21/2006	143908	020034	STATE OF ID 7/05-6/06 #25	D	(400.00)	856	Misc Cash Acctg ID 0000117946
208	2/21/2006	143908	020034	LAMAR OUTDOOR 57 #264	G	(45.90)	856	Misc Cash Acctg ID 0000117946
209	2/21/2006	143908	020034	KEN STOLTZ 19 1/06-12/06	D	(100.00)	856	Misc Cash Acctg ID 0000117946
210	2/24/2006	143908	020034	US POSTAL SERVICE 55	PP	(50.00)	856	Misc Cash Acctg ID 0000118197
211	2/24/2006	143908	020034	SALMON FALLS INV 5 35	PP	(200.00)	856	Misc Cash Acctg ID 0000118197
212	2/24/2006	143908	020034	SALMON FALLS INV 4 34	PP	(260.00)	856	Misc Cash Acctg ID 0000118197
213	2/24/2006	143908	020034	UBIQUITEL AMITY SUB PER F	D	(250.00)	856	Misc Cash Acctg ID 0000118197
214	2/24/2006	143908	020034	#325 T MOBILE INVOICE 3	T	(873.74)	856	Misc Cash Acctg ID 0000118197
215	2/24/2006	143908	020034	#326 T MOBILE INVOICE 20	D	(287.98)	856	Misc Cash Acctg ID 0000118197
216	2/24/2006	143908	020034	#66 LUNDY INVOICE 61	D	(100.00)	856	Misc Cash Acctg ID 0000118197
217	2/24/2006	143908	020034	#60 - BOISE BENCH INVOICE	T	(175.00)	856	Misc Cash Acctg ID 0000118197
218	2/27/2006	143908	020034	DAWSON DRILLING 53 3/06	D	(575.00)	856	Misc Cash Acctg ID 0000118283
219	2/28/2006	143908	020034	STATE OF IDAHO 51 #291 3/	D	(1,620.00)	856	Misc Cash Acctg ID 0000118361
220	3/1/2006	143908	030034	ACCTG CORR TO LEASE PMTS	-		856	Misc Cash Acctg ID 0000118452
221	3/1/2006	143908	030034	DAVID PARKER 50 3/06	G	(500.00)	856	Misc Cash Acctg ID 0000118452
222	3/1/2006	143908	030034	USAF 43 #31	PP	(130.00)	856	Misc Cash Acctg ID 0000118454
223	3/6/2006	143908	030034	MIDVALE TELEPHNE 35 1971	PP	(100.00)	856	Misc Cash Acctg ID 0000118710
224	3/6/2006	143908	030034	UBIQUITEL LEASE 367 2/06	G	(2,271.48)	856	Misc Cash Acctg ID 0000118710

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IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, Page 2
FUNCTIONALIZATION OF REAL ESTATE RENTS RECORDED IN ACCOUNT 454
2006

DB2DATE	Account	Voucher	DISTDESC	FUNCTIONAL ASSIGNMENT	Sum TOTAMT	CC	Descr
225	3/6/2006	143908	030034	THOMAS NICHOLS 63 #126	PP	(100.00)	856 Misc Cash Acctg ID 0000118710
226	3/8/2006	143908	030034	OXBOW CHRISTIAN #250	PP	(50.00)	856 Misc Cash Acctg ID 0000118854
227	3/10/2006	143908	030034	KENNETH TEW 62 #32	T	(100.00)	856 Misc Cash Acctg ID 0000119007
228	3/13/2006	143908	030034	BYRON HAGER 52 HUNT SUB 3	T	(200.00)	856 Misc Cash Acctg ID 0000119089
229	3/20/2006	143908	030034	ROB ROGERSON 64	T	(550.00)	856 Misc Cash Acctg ID 0000119504
230	3/29/2006	143908	030034	US POSTAL SERVICE 55 3/06	PP	(50.00)	856 Misc Cash Acctg ID 0000120118
231	3/30/2006	143908	030034	DAWSON DRILLING 4/06 372	D	(575.00)	856 Misc Cash Acctg ID 0000120194
232	3/31/2006	143908	030034	STATE OF IDAHO 4/06 #291	D	(1,620.00)	856 Misc Cash Acctg ID 0000120271
233	1/3/2006	451101	010034	DIVOTZ 1/06	G	(500.00)	857 Misc Cash Acctg ID 0000115339
234	1/3/2006	451101	010034	#367 UBIQUITEL	G	(2,196.79)	858 Misc Cash Acctg ID 0000115339
235	1/4/2006	451101	010034	GROVE ST SUB 1/06 LEASE 2	D	(1,620.00)	859 Misc Cash Acctg ID 0000115424
236	1/11/2006	451101	010034	BYRON HAGAR LEASE HUNT SU	T	(200.00)	860 Misc Cash Acctg ID 0000115785
237	1/12/2006	451101	010034	OXBOW CHRISTIAN #250 1/06	PP	(25.00)	861 Misc Cash Acctg ID 0000115862
238	1/17/2006	451101	010034	DIVOTZ 10-12/05	G	(3,580.56)	862 Misc Cash Acctg ID 0000116022
239	1/26/2006	451101	010034	OXBOW MAIN OFFICE 1/06	PP	(50.00)	863 Misc Cash Acctg ID 0000116609
240	1/27/2006	451101	010034	ROBERT DAWSON LEASE 372 2	D	(575.00)	864 Misc Cash Acctg ID 0000116685
241	1/31/2006	451101	010034	GROVE ST SUB LEASE 291	D	(1,620.00)	865 Misc Cash Acctg ID 00001166848
242	1/31/2006	451101	010034	UBIQUITEL AMITY SUBSTATIO	D	(250.00)	866 Misc Cash Acctg ID 0000116848
243	1/31/2006	451101	010034	#375 COX	PP	(100.00)	867 Misc Cash Acctg ID 0000116848
244	1/31/2006	451101	010034	#264 LAMAR	G	(1,354.17)	868 Misc Cash Acctg ID 0000116848
245	1/31/2006	451101	020034	UBIQUITEL LEASE 367	G	(2,271.48)	869 Misc Cash Acctg ID 0000117168
246						(311,020.75)	
247							
248				PP Subtotal		(15,184.02)	
249				G Subtotal		(184,431.26)	
250				T Subtotal		(36,326.87)	
251				D Subtotal		(75,078.60)	
252							
253				Total		(311,020.75)	
254							
255							
256				Transmission		\$ 36,327	
257				General, Allocated to Transmission	0.14275295	\$ 26,328	
258				Total Transmission-Related		\$ 62,655	To Schedule 4 Workpaper, page 1
259							
260							

261 PP = Power Production
262 T = Transmission
263 D = Distribution
264 G = General

- 1/ Total ADJ REAL ESTATE RENTS equals (\$4,742.96) See detail on lines 152-154
- 2/ Total ACCTG CORR TO LEASE PMTS equals \$11,971.21. See detail on lines 143-151
- 3/ Total PMT ADJ A/R TO REVENUE on lines 122-123 equals (\$26,361.77). See detail on lines 155-186
- 4/ Total SUNDRY CORRECTIONS C equals (\$68,878.99). See detail on lines 187-245.
- 5/ Included in the detail on lines 187-245

SCHEDULE 4 WORKPAPER, PAGE 3
2006 Joint Use Rental Fees

Customer	Type	Trans poles	Trans right of way	application fees		Distr poles	power boxes	conduit	Antenna Building		Reconciliation Adjustment
				fees Trans	Distr				attachment	Other	
Qwest-Idaho	Tele	\$25,891.50	\$0.00	\$190.00	\$2,000.00	\$340,831.36	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Qwest-Oregon	Tele	\$338.25	\$0.00	\$0.00	\$0.00	\$5,088.96	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Century Tel-Or	Tele	\$0.00	\$0.00	\$0.00	\$0.00	\$1,964.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Century Tel-Grandview,ID	Tele	\$61.50	\$0.00	\$0.00	\$0.00	\$2,866.88	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Century Tel-Salmon,ID	Tele	\$0.00	\$0.00	\$0.00	\$0.00	\$1,636.80	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Citizens	Tele	\$3,474.75	\$0.00	\$0.00	\$0.00	\$47,854.08	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Farmer's	Tele	\$0.00	\$0.00	\$0.00	\$0.00	\$5,485.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Filer	Tele	\$246.00	\$0.00	\$0.00	\$0.00	\$2,708.16	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Midvale	Tele	\$18.32	\$0.00	\$0.00	\$0.00	\$273.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oregon Idaho	Tele	\$109.92	\$0.00	\$0.00	\$0.00	\$654.72	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oregon Tele	Tele	\$61.50	\$0.00	\$0.00	\$0.00	\$1,269.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Project Mutual	Tele	\$18.32	\$0.00	\$0.00	\$0.00	\$4,473.92	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amalgamated Sugar	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$17.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
American Red Cross	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Barger Mattson	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$12.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Boise State	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$135.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
City of Weiser	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$53.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Computer land	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$112.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Family Medical	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Kelly's Orchards	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$12.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Kinross Delamar	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$60.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mercy Medical	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Oregon Trail Electirc	Misc.	\$238.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
St. Lukes	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$120.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sorance Bean	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$16.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State of Idaho	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$2,632.90	\$0.00	\$1,902.10	\$0.00	\$0.00	\$0.00
Sun Valley	Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$8.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Adelphia	CATV	\$3,077.76	\$0.00	\$0.00	\$450.00	\$13,825.50	\$19.84	\$0.00	\$0.00	\$0.00	\$0.00
Cable One	CATV	\$60,631.57	\$0.00	\$400.00	\$4,710.00	\$424,020.46	\$17,320.32	\$0.00	\$0.00	\$0.00	\$0.00
Cableview	CATV	\$36.64	\$0.00	\$0.00	\$0.00	\$1,930.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cambridge	CATV	\$0.00	\$0.00	\$0.00	\$0.00	\$1,794.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cequel III	CATV	\$0.00	\$0.00	\$0.00	\$0.00	\$2,639.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Charter	CATV	\$2,656.40	\$0.00	\$0.00	\$0.00	\$35,275.50	\$39.68	\$0.00	\$0.00	\$0.00	\$0.00
Cox	CATV	\$1,099.20	\$0.00	\$0.00	\$0.00	\$12,746.50	\$1,210.24	\$0.00	\$0.00	\$0.00	\$0.00
Direct Communications	CATV	\$311.44	\$0.00	\$0.00	\$0.00	\$2,606.50	\$59.52	\$0.00	\$0.00	\$0.00	\$0.00
Eagle Valley	CATV	\$0.00	\$0.00	\$0.00	\$0.00	\$1,560.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Midvale Cable	CATV	\$109.92	\$0.00	\$0.00	\$0.00	\$838.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Robinson	CATV	\$91.60	\$0.00	\$0.00	\$0.00	\$1,033.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Snake River	CATV	\$54.96	\$0.00	\$0.00	\$0.00	\$2,372.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WDB Comm	CATV	\$0.00	\$0.00	\$0.00	\$0.00	\$5,720.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
ELI	CLEC	\$1,863.18	\$5,010.20	\$0.00	\$0.00	\$10,604.48	\$0.00	\$502.68	\$0.00	\$0.00	\$0.00
Time Warner	CLEC	\$3,499.12	\$0.00	\$0.00	\$0.00	\$16,010.88	\$0.00	\$88,262.46	\$0.00	\$0.00	\$0.00
FTV	CLEC	\$0.00	\$105,611.06	\$0.00	\$0.00	\$0.00	\$0.00	\$17,604.36	\$0.00	\$0.00	\$0.00
IDA Comm	CLEC	\$5,734.16	\$2,778.64	\$0.00	\$0.00	\$28,024.00	\$0.00	\$45,391.92	\$0.00	\$3,453.12	(Distr power supply space)
360 Network	CLEC	\$0.00	\$0.00	\$0.00	\$0.00	\$1,017.00	\$0.00	\$507.52	\$0.00	\$0.00	\$0.00
Clearwire	PCS	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cricket	PCS	\$4,800.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Nextel	PCS	\$9,806.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
T-Mobile	PCS	\$0.00	\$0.00	\$0.00	\$0.00	\$6,737.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Verizon	PCS	\$48,000.00	\$0.00	\$0.00	\$0.00	\$33,000.00	\$0.00	\$0.00	\$7,200.00	\$0.00	\$0.00
Garden Valley Cable		\$0.00	\$0.00	\$0.00	\$0.00	\$1,040.00	\$19.84	\$0.00	\$0.00	\$0.00	\$0.00
Idaho City Cablevision		\$0.00	\$0.00	\$0.00	\$0.00	\$1,410.50	\$39.68	\$0.00	\$0.00	\$0.00	\$0.00
FMC		\$0.00	\$0.00	\$0.00	\$0.00	\$85.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
JR Simplot		\$0.00	\$0.00	\$0.00	\$0.00	\$92.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Custer Telephone		\$319.07	\$0.00	\$0.00	\$0.00	\$6,429.04	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Eagle Valley		\$0.00	\$0.00	\$0.00	\$0.00	\$5,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Edge Wireles		\$0.00	\$0.00	\$0.00	\$0.00	\$8,197.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Verizon		\$64,800.00	\$0.00	\$0.00	\$0.00	\$55,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Totals		\$237,349.98	\$113,399.90	\$590.00	\$7,160.00	\$1,110,067.04	\$18,709.12	\$154,171.04	\$7,200.00	\$3,453.12	-\$327.00
Transmission	To Sch 4 Workpaper, p 1:	\$351,339.88		21.27%	= Ratio of Transmission to Total (used on Schedule 4 Workpaper, page 5)						
Total Fees for 2006			\$1,651,773.20								

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, PAGE 4
COGENERATION O&M CHARGES UNDER IPC RETAIL SCHEDULE 72
Account 454
2006

	<u>Distribution</u>	<u>Transmission</u>	<u>Telemetry</u>	<u>Total</u>
January	36,302.43	3,160.45	1,192.26	\$ 40,655.14
February	36,387.87	3,160.45	1,192.26	\$ 40,740.58
March	36,422.98	3,160.45	1,192.26	\$ 40,775.69
April	36,431.76	3,160.45	1,192.26	\$ 40,784.47
May	36,530.19	3,192.27	1,192.26	\$ 40,914.72
June	36,744.21	3,208.88	1,192.26	\$ 41,145.35
July	37,490.11	3,208.88	1,192.26	\$ 41,891.25
August	37,493.16	3,221.26	1,192.26	\$ 41,906.68
September	37,774.42	3,227.14	1,192.26	\$ 42,193.82
October	38,017.88	3,227.55	1,192.26	\$ 42,437.69
November	38,026.85	3,239.89	1,192.26	\$ 42,459.00
December	<u>38,083.37</u>	<u>3,291.90</u>	<u>1,192.26</u>	<u>\$ 42,567.53</u>
Total 2006	\$ 445,705.23	\$ 38,459.57	\$ 14,307.12	\$ 498,471.92
Reconciliation Adjustment				\$ <u>741.08</u>
Total 2006	\$ 445,705.23	\$ 38,459.57	\$ 14,307.12	\$ 499,213.00

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, PAGE 5
ACCOUNT 456 JOINT USE REVENUES THAT ARE INCLUDED AS REVENUE CREDITS
2006

Subaccount and Category A	Total Amount B	Amount Revenue Credited C	Comments D	
1	456101 & 456102:			
2	Application Fees - Joint Use Rentals	\$120	\$26	Transmission Joint Use Pole Attachment Application Fees
3	Fiber Optic Attachment	\$10,590	\$10,590	Reimbursement for losses on grounded shield wire
4	TOTAL AMOUNT REVENUE CREDITED		\$10,616	To Schedule 4, line 12

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, page 6
OATT NON-FIRM AND SHORT TERM FIRM TRANSMISSION WHEELING REVENUES REPORTED IN ACCOUNT 456
THAT ARE INCLUDED AS REVENUE CREDITS
2006

	Short Term Firm		Short Term Non-Firm		Actual Rate June 2006-Sept 2007 Rate (not Rounded) 1/ 20.88	Short Term Firm		Short Term Non-Firm		Actual	Actual	Reflecting 50/50 Split For Jan - May	Reflecting 50/50 Split For Jan - May
	Jan - May (Actual Rate)	Jan - May (Actual Rate)	Jan - May (50/50)	Jan - May (50/50)		Jun - Dec	Jun - Dec	Total Annual	Total Annual	Total Annual	Total Annual	Total Annual	Total Annual
						STF	Non-firm	STF	Non-firm	STF	Non-firm	STF	Non-firm
APS	\$ 22,310		\$ 31,114	\$ -	APS	\$ -	\$ 22,310	\$ -	\$ 22,310	\$ -	\$ 31,114	\$ -	
AVST		\$ 105		\$ 146	AVST		\$ -	\$ 26,712	\$ -	\$ 26,817	\$ -	\$ 26,858	
AVWP		\$ 3		\$ 4	AVWP		\$ -	\$ -	\$ 3	\$ -	\$ -	\$ 4	
BHP		\$ -		\$ -	BHP		\$ 5,841	\$ -	\$ 5,841	\$ -	\$ -	\$ 5,841	
BPAP		\$ 413		\$ 576	BPAP		\$ 1,476	\$ -	\$ 1,889	\$ -	\$ -	\$ 2,052	
CRGL	\$ 33,250	\$ 125,248	\$ 46,372	\$ 174,676	CRGL	\$ 13,506	\$ 1,240,498	\$ 46,756	\$ 1,365,746	\$ 59,878	\$ 1,415,174	\$ 1,415,174	
IPCM	\$ 2,024,390	\$ 1,407,160	\$ 2,823,290	\$ 1,962,478	IPCM	\$ 833,119	\$ 1,009,212	\$ 2,857,509	\$ 2,416,372	\$ 3,656,409	\$ 2,971,690	\$ 2,971,690	
MSCG	\$ 114,460	\$ 193,137	\$ 159,630	\$ 269,356	MSCG	\$ 591,990	\$ 302,635	\$ 706,450	\$ 495,772	\$ 751,620	\$ 571,991	\$ 571,991	
PAC		\$ 438,591		\$ 611,675	PAC 2/		\$ 612,678	\$ -	\$ 1,051,269	\$ -	\$ 1,224,353	\$ 1,224,353	
PGEM		\$ 169		\$ 236	PGEM		\$ 4,876	\$ -	\$ 5,045	\$ -	\$ 5,112	\$ 5,112	
PPLM		\$ 310		\$ 432	PPLM		\$ 35,738	\$ -	\$ 36,048	\$ -	\$ 36,170	\$ 36,170	
PPMI		\$ 51,419		\$ 71,711	PPMI		\$ 51,143	\$ -	\$ 102,562	\$ -	\$ 122,854	\$ 122,854	
PSE		\$ 440		\$ 614	PSE		\$ 1,498	\$ -	\$ 1,938	\$ -	\$ 2,112	\$ 2,112	
PWX	\$ 87,080	\$ 365,173	\$ 121,445	\$ 509,284	PWX	\$ 51,680	\$ 941,425	\$ 138,760	\$ 1,306,598	\$ 173,125	\$ 1,450,709	\$ 1,450,709	
SETC	\$ 121,250	\$ 1,142	\$ 169,100	\$ 1,593	SETC	\$ 184,383	\$ 437,960	\$ 305,633	\$ 439,102	\$ 353,483	\$ 439,553	\$ 439,553	
SPPM		\$ 1,025,694		\$ 1,430,471	SPPM	\$ 67,888	\$ 1,869,387	\$ 67,888	\$ 2,895,081	\$ 67,888	\$ 3,299,858	\$ 3,299,858	
TEMU		\$ -		\$ -	TEMU		\$ 578	\$ -	\$ 578	\$ -	\$ 578	\$ 578	
Total	\$ 2,402,740	\$ 3,609,004	\$ 3,350,951	\$ 5,033,251	Total	\$ 1,742,566	\$ 6,541,657	\$ 4,145,306	\$ 10,150,661	\$ 5,093,517	\$ 11,574,908	\$ 11,574,908	
Equivalent kwh	205,890	309,255											
At new Rate	\$ 4,299,161	\$ 6,457,498											
At 50/50 Split	\$ 3,350,951	\$ 5,033,251	\$ 3,350,951	\$ 5,033,251									

Total at 50/50 Split \$ 3,350,951 \$ 5,033,251

1/ Iterated time weighted average of the formula rate pursuant to Order Approving Uncontested Partial Settlement in Docket No. ER06-787-004, Issued August 8, 2007, for rates beginning June 1, 2006 and the formula rate pursuant to Order Conditionally Accepting Compliance Filing in Docket No. OA07-70-000, Issued September 10, 2007, for rates beginning July 13, 2007.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 4 WORKPAPER, page 7
TRANSMISSION-RELATED REVENUES REPORTED IN ACCOUNT 456 FOR WHICH
TRANSACTIONS ARE INCLUDED IN THE RATE DIVISOR
2006

1	APS	\$95,248
2	Vigilante	\$12,500
3	Imnaha	\$6,077
4	BPA-USBR	\$457,673
5	BPA-Raft River	\$498,711
6	BPA-PF	\$2,050,692
7	BPA-OTEC	<u>\$947,603</u>
8	Total 2006	\$4,068,504

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 5 WORKPAPER
IDAHO POWER COMPANY
RECONCILIATION OF FORM 1 WITH DATA USED IN THE RATE CALCULATION
2006 FORM 1

	<u>Firm Network Service for Self 1/ FORM 1</u>	<u>Firm Network Service for Others FORM 1</u>	<u>Long-Term Firm Transmission FORM 1</u>	<u>Other Long Term Firm Service FORM 1</u>	<u>Short-Term Firm Transmission FORM 1</u>	<u>TOTAL</u>
January	1810	172	376	0	276	2634
February	2281	182	401	0	51	2915
March	1824	161	401	0	290	2676
April	1560	126	376	0	329	2391
May	2351	243	376	0	515	3485
June	3043	304	376	0	400	4123
July	3084	284	376	0	75	3819
August	2912	263	376	0	75	3626
September	2557	235	376	0	150	3318
October	1969	173	376	0	100	2618
November	2226	203	376	0	0	2805
December	2337	194	376	0	0	2907
12 CP (Rounded)	2330	212	380	0	188	3110

1/ Includes Weiser and Raft River

Reconciliation of FERC Form 1, page 400, LTF, with the 2006 Rate Calculation LTF

	<u>Form 1, p 400 Total LTF PTP</u>	<u>APS 1/ (LTF PTP) 70337968</u>	<u>Vigilante 2/ (LTF PTP)</u>	<u>IPCM 3/ (LTF PTP) 143190</u>	<u>IPCM 4/ (LTF PTP) 70416899</u>	<u>Rate Calculation LTF PTP</u>
January	376	25	4	87	75	567
February	401	0	4	87	75	567
March	401	0	4	87	75	567
April	376	0	4	87	75	542
May	376	0	4	87	75	542
June	376	0	4	87	75	542
July	376	0	4	87	75	542
August	376	0	4	87	75	542
September	376	0	4	87	75	542
October	376	0	4	87	75	542
November	376	0	0	87	75	538
December	376	0	0	87	75	538
12 CP	380	2	3	87	75	547 (Schedule 5)

1/ The APS reservation for January was not included in the Form 1
2/ This reservation was not included in the Long Term Firm total in the Form 1
3/ This reservation was not included in the Long Term Firm total in the Form 1
4/ This reservation was not included in the Long Term Firm total in the Form 1

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

SCHEDULE 6 WORKPAPER, PAGE 1
IDAHO POWER COMPANY
FERC OATT FILING
EFFECTIVE EMBEDDED COST OF
LONG-TERM DEBT
At December 31, 2006
(\$000's)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
						[Formula]			[(4)+(6)-(-7)-(8)-(9)]		[(4) * (11)]	[(12)/(10)]	
Line No	Class and Series	Date of Issue	Principal Amount		Price	Premium	Discount	Expense of Issue	Tot Prem Exp, Disc	Net Proceeds Received	Rate	Annual Interest Requirements	Effective Cost
First Mortgage Bonds:													
1	7.20 % Series, due 2009	11/23/1999	80,000	80,000	100.000	0.0	0.0	500.0	182.8	79,317.2	7.200%	5,760.0	7.262
2	7.38 % Series, due 2007	12/1/2000	80,000	80,000	100.000	0.0	0.0	480.0	3,913.4	75,606.6	7.380%	5,904.0	7.809
3	6.60 % Series, due 2011	3/2/2001	120,000	120,000	100.000	0.0	0.0	750.0	121.3	119,128.7	6.600%	7,920.0	6.648
4	4.75 % Series, due 2012	11/15/2002	100,000	100,000	98.948	0.0	1,052.0	625.0	441.2	97,881.8	4.750%	4,750.0	4.853
5	6.00 % Series, due 2032	11/15/2002	100,000	100,000	99.456	0.0	544.0	750.0	441.2	98,264.8	6.000%	6,000.0	6.106
6	4.25 % Series, due 2013	5/13/2003	70,000	70,000	99.465	0.0	374.5	437.5	203.7	68,984.3	4.250%	2,975.0	4.313
7	5.5% Series, due 2033	5/13/2003	70,000	70,000	99.948	0.0	36.4	525.0	3,810.2	65,628.4	5.500%	3,850.0	5.866
8	5.5% Series, due 2034	3/26/2004	50,000	50,000	99.233	0.0	383.5	375.0	149.4	49,092.1	5.500%	2,750.0	5.602
9	5.875% Series, due 2034....	8/16/2004	55,000	55,000	98.640	0.0	748.0	412.5	173.3	53,666.2	5.875%	3,231.3	6.021
10	5.30% Series, due 2035....	8/26/2005	60,000	60,000	99.319	0.0	408.6	450.0	3,394.7	55,746.7	5.300%	3,180.0	5.704
11	Total First Mortgage Bonds		785,000	785,000			3,547.0	5,305.0	12,831.3	763,316.7		46,320.3	6.068%
Pollution Control Revenue Bonds:													
12	Sweetwater Series 2006, due 2026(a)	10/03/06	116,300	116,300	100.000	0.0	0.0	523.4	5,394.0	110,382.6	3.553%	4,131.8	3.743
13	Port of Morrow Series 2000, due 2027..(b)	05/07/00	4,360	4,360	100.000	0.0	0.0	50.0	72.5	4,237.5	3.812%	166.2	3.922
14	Humboldt Series 2003, due 2024(c)	10/22/03	49,800	49,800	100.000	0.0	0.0	252.2	1,451.1	48,096.6	3.403%	1,694.9	3.524
17	Total Pollution Control Revenue Bonds		170,460	170,460			0.0	825.6	6,917.6	162,716.8		5,992.9	3.683
18	TOTAL DEBT CAPITAL		\$955,460	\$955,460.0			\$3,547.0	\$6,130.6	\$19,748.9	\$926,033.5		\$52,313.1	5.649%

- (a) - Sweetwater Series 2006 Var Rate Bond. Rate in column (11) is an implied rate for the year. Interest in column (12) is the actual interest accrued from 10/3/06 - 12/31/06 * (360/89).
(b) - Port of Morrow VRC Bond. Rate in column (11) is an implied rate for the year. Interest in column (12) is the actual interest for the year.
(c) - Humboldt Var Rate Bond. Rate in column (11) is an implied rate for the year. Interest in column (12) is the actual interest for the year.

NOTE: American Falls Dam Bond and Milner Dam Note are guarantees. These instruments are excluded in rate making calculations and therefore are omitted from this schedule.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

Schedule 6 Workpaper, Page 2
Composite State Income Tax Rate
As of December 31, 2006

	<u>Idaho</u>	<u>Oregon</u>	<u>Other</u>	<u>Composite</u>
State Composite Rate (Accrued)	5.90%	0.30%	0.10%	6.30%

Notes:

The tax rate for Idaho and Oregon is the statutory corporate tax rate for those jurisdictions multiplied by Idaho Power's state apportionment factor for each. Idaho's statutory rate is 7.6% multiplied by Idaho Power's apportionment factor of 78% yields 5.9%. Oregon is 6.6% multiplied by a 5% apportionment factor. Due to the immaterial amount of tax normally due the other states, the rate is simply an estimate based on history.

Other is comprised of Arizona, Montana, California and Utah.

IDAHO POWER COMPANY
Transmission Cost of Service Rate Development
12 Months Ended 12/31/2006

Schedule 6 Workpaper, Page 3
Equity Portion of AFUDC in Depreciation Expense
Equity AFUDC charged to CWIP
Transmission Work Order Types
January thru December 2006

Account	Amount
107000	\$ 2,459,443

The annual composite depreciation rate
for transmission plant accounts (350 - 359)
is 2.191%

$$\$ 2,459,443 \quad \times \quad 0.02191 \quad = \quad \boxed{\$ 53,886}$$