Hoosier Energy Rural Electric Cooperative, Inc.

MISO Attachment O – Accounting Disclosures

05/03/2016

1. As it relates to the 2016 calculation, there were no new accounting standards or policies implemented.
2. As it relates to the 2016 calculation, there were no accounting practices for unusual or unconventional items implemented.
3. As it relates to the 2016 calculation, there were no corrections of errors and/or prior period adjustments that impact the revenue requirement.
4. As it relates to the 2016 calculation, there were no new estimation methods or policies that change prior estimates.
5. As it relates to the 2016 calculation, there were no changes to income tax elections.
6. As it relates to the 2016 calculation, there were no items in the formula rate at an amount other than on a historic cost basis.
7. As it relates to the 2016 calculation, there were no reorganizations or merger transactions during the previous year.