

June 9, 2010

Dear PEF Customers:

As part of PEF's continuing review and due diligence concerning the PEF 2011 OATT Annual Update calculation, PEF has identified two adjustments/corrections to the PEF OATT rate that PEF is implementing immediately in billing for OATT service pursuant to the Formula Rate Protocols. As a result of these two adjustments, the PEF OATT rate in the 2011 Annual Update decreased from \$1,809/MW/Month to \$1,793/MW/Month. The June bills for network service and long-term point-to-point service customers will reflect the corrected true-up calculation for 2010 service using the corrected rate of \$1,793/MW/Month. The corrected rate of \$1,793/MW/Month will be applied to all OATT service taken as of June 1, 2011.

The two adjustments to the PEF OATT rate in the 2011 Annual Update are described below:

(1) In response to questions raised in SECI's first information request, PEF has determined that \$27,727,400 of pension expense was inadvertently double counted in the A&G expense number due to a carrying forward of the 2009 methodology in which the pension expense was deferred into 2010 where the pension expense was not deferred but included in the A&G numbers directly. The corrected treatment of the pension expense accounts for virtually all of the change in the OATT rate from \$1,809/MW/Month to \$1,793/MW/Month.

(2) Also in response to questions raised in SECI's first information request, PEF has added the appropriate depreciation related adjustments for CONTRA OATT CWIP placed into service. These adjustments were minor and insufficient in magnitude to affect the resulting OATT rate.

Attached are: (1) a summary sheet concerning the two adjustments; and (2) a recalculation of the PEF OATT rate for the 2011 OATT Annual Update reflecting the two adjustments (see also the working EXCEL file for the recalculation that has been posted on the OASIS with the highlighted information concerning the adjustments).

Please contact us if you have any questions. The corrected OATT rate will be posted on PEF's OASIS today.

Regards,
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Progress Energy Florida
Summary of 6/7/2011 Adjustments to OATT Rate

	Revenue Requirement Impact	Annual MW	Rate \$/MW/Mo	Storm Adder	Total Rate
Original 5/15/2011 Filing					
	229,983,150	137,878	1,668	140	1,809
Pension Expense Adjustment	\$ (2,083,798)	\$ 137,878	\$ (15)	\$ -	\$ (15)
CONTRA OATT Depreciation Adjustments	\$ (12,047)	\$ 137,878	\$ (0)	\$ -	\$ (0)
Adjusted Revenue Requirement & Rate	\$ 227,887,305	\$ 137,878	\$ 1,653	\$ 140	\$ 1,793

PROGRESS ENERGY FLORIDA, INC.
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Summary of Rates

Line		Reference	Total	Allocator	OATT Transmission
1	Gross PEF Revenue Requirement	Page 3, Line 35			240,968,492
	Revenue Credits:				
2	Acct 454 - Transmission Related	Exhibit PEF - 3	10,617,478	D/A 1.00000	10,617,478
3	Acct 456 - NF + STF Service (x/ Ancillaries)	Exhibit PEF - 3	2,463,709	D/A 1.00000	2,463,709
4	Total Revenue Credits		13,081,187		13,081,187
5	Interest Disbursed with Network Prepayment Refunds				0
6	Revenue Req't - Customer Owned Facilities				0
7	Net Revenue Requirements (Line 1 - Line 4 + Line 5 + Line 6)				227,887,305
8	Divisor - Sum of Monthly MW Transmission System Peaks (Excludes STF)	p.5, line 15 Total			137,878
9	Trans. Rev Req't Rate \$/MW-Mon.	Line 7 / Line 8			1,653
10	Storm Reserve Adder	Page 5, Line 9			140
11	Total Firm Monthly Trans. \$/MW-Month	Line 9 + Line 10			1,793
12	Annual Firm Trans \$/MW-year	Line 11 * 12			21,520
13	Weekly Firm/Non-Firm P-t-P Rate \$/MW-Week	Line 12 / 52			413.84
	Daily Firm/Non-Firm P-t-P Rates (\$/MW):				
14	On-Peak Days	Line 13 / 5			82.77
15	Off-Peak Days	Line 13 / 7			59.12
	Non-Firm Hourly P-t-P Rates (\$/MWh):				
16	On-Peak Hours	Line 14 / 16			5.17
17	Off-Peak Hours	Line 15 / 24			2.46

PROGRESS ENERGY FLORIDA, INC.
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Development of Rate Base and Capital Structure

Line	RATE BASE:	Reference	Beginning Balance	Ending Balance	B/E Average	Allocator	OATT Transmission
Gross Plant in Service (Note A):							
1	Production Plant	205.46.b&g	6,062,620,307	8,509,294,072	6,285,957,190	N/A	
2	Transmission Plant (Note V)	207.58.b&g	1,729,186,642	1,892,500,269	1,810,843,455		
2A	Less Direct Assign Radials	PEF - 7, II 1&5	0	0	0		
2B	Trans. Plant w/o Direct Assign Radials				1,810,843,455	TP 0.93105	1,685,977,900
3	Distribution Plant	207.75.b&g	3,885,359,784	4,017,601,528	3,951,480,656	N/A	
4	General Plant	207.99.b&g	353,871,726	350,595,223	352,233,475	OATT LABOR 0.07404	26,080,922
5	Intangible Plant	205.5.b&g	136,998,392	139,296,383	138,147,388	OATT LABOR 0.07404	10,229,043
6	Total Gross Plant				12,538,662,163	GP = 0.13736	1,722,287,865
Accumulated Depreciation:							
7	Production Depr. Reserve	219.20 thru 24.c	2,526,507,234	2,581,166,912	2,553,837,073	N/A	
8	Transmission Depr. Reserve (Note V)	219.25.c	487,284,056	503,346,857	495,315,456		
8A	Less Direct Assign Radials	PEF - 7, II 7&10	0	0	0		
8B	Trans. Reserve w/o Direct Assign Radials				495,315,456	TP 0.93105	461,161,295
9	Distribution Depr. Reserve	219.26.c	1,509,513,184	1,533,445,494	1,521,479,339	N/A	
10	General Depr. Reserve	219.28.c	111,452,527	107,187,909	109,320,218	OATT LABOR 0.07404	8,094,552
11	Intangible Amort. Reserve	200.21.c	125,244,007	128,354,384	128,799,186	OATT LABOR 0.07404	9,388,772
12	Total Accumulated Depr.				4,806,751,272		478,644,618
Net Plant in Service							
13	Net Production Plant	Line 1 - Line 7			3,732,120,117		
14	Net Transmission Plant	Line 2 - Line 8			1,315,527,999		1,224,816,606
15	Net Distribution Plant	Line 3 - Line 9			2,430,001,317		
16	Net General Plant	Line 4 - Line 10			242,913,257		17,986,370
17	Net Intangible Plant	Line 5 - Line 11			11,348,202		840,271
18	Total Net Plant				7,731,910,891	NP = 0.16085	1,243,843,247
Adjustments to Rate Base - Deferred Taxes							
19	ADIT - 190	234.8.b&c	541,048,062	618,811,877	579,929,970	Exhibit PEF - 5	18,901,642
20	ADIT - 281 (Negative)	273.8.b&k	(3,757,590)	(3,757,590)	(3,757,590)	Exhibit PEF - 5	0
21	ADIT - 282 (Negative)	275.2.b&k	(660,183,457)	(964,138,005)	(812,160,731)	Exhibit PEF - 5	(157,916,666)
22	ADIT - 283 (Negative)	277.9.b&k	(587,646,357)	(697,572,291)	(642,609,324)	Exhibit PEF - 5	(10,363,609)
23	Total Deferred Tax Adjustments				(878,597,676)		(151,378,633)
24	Unfunded Reserves	Note U	(254,480,994)	(338,083,778)	(296,282,386)	Exhibit PEF-5A	(21,938,056)
25	Net 182.1 (+) / Storm Reserve (-) - Wholesale Transmission (Note B)	230a.5.f	10,501,360	5,098,978	7,800,169	p. 5, I. 18 2.87689	22,440,262
26	Plant Held for Future Use	214.47.d	6,192,322	6,192,322	6,192,322	Note C	6,192,322
27	Transmission Related CWIP - Identified Projects (Note V):		88,422,122	58,705,035	73,563,579	0.50000	36,781,789
Rate Base Adjustments - Network Upgrade Prepayments (Note O):							
28	Outstanding Balance - Network Prepayments (Note T)		0	0	0	D/A (1.00000)	0
29	Interest Accrued/Capitalized on Network Prepayments		0	0	0	D/A 1.00000	0
30	Total Network Upgrade Prepayment Adjustments						0
Working Capital:							
31	Cash Working Capital (1/8 O&M)	Page 3, line 17					6,178,875
32	M&S - Transmission	227.8.b&c	3,214,854	3,738,107	3,476,481	TEExp 0.93105	3,236,782
33	M&S - Stores Expense	227.18.b&c	8,181,652	8,606,921	8,394,287	OATT LABOR 0.07404	621,550
34	Prepayments (Note L)	111.57.c&d	7,883,109	19,619,801	13,751,455	GP 0.13736	1,888,875
35	Total Working Capital						11,926,062
36	Rate Base (Sum of Lines 18, 23 thru 27, 30, and 35)						1,147,666,992
AVERAGE CAPITALIZATION:							
37	Long Term Debt	112.24.c&d	4,182,644,297	4,481,805,066	4,332,224,682		
38	Less Loss on Reacquired Debt	111.81.c&d	19,606,719	18,243,610	18,925,165		
39	Plus Gain on Reacquired Debt	113.61.c&d	0	0	0		
40	Less Securitization Bonds	Note I	0	0	0		
41	Net Long Term Debt				4,313,299,517		
42	Preferred Stock	112.3.c&d	33,496,700	33,496,700	33,496,700		
Common Stock Development:							
43	Proprietary Capital	112.16.c&d	4,524,026,195	4,923,728,363	4,723,876,279		
44	Less Preferred Stock	112.3.c&d	33,496,700	33,496,700	33,496,700		
45	Less Account 216.1	112.12.c&d	143	220	182		
46	Common Stock				4,690,379,398		
47	Total Capitalization (Sum of Lines 41, 42, and 46)				9,037,175,615		

PROGRESS ENERGY FLORIDA, INC.
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Development of Revenue Requirements

Line	EXPENSES:	Reference	Total	Allocator		OATT Transmission
O&M Expense						
1	TOTAL Transmission Expenses	321.112.b	35,138,825			
2	Less Account 561	321.84-92.b	4,695,618			
3	Less Account 565	321.96.b	0			
4	Net Transmission O&M	Note H	30,443,207	TExp	0.95110	28,954,534
5	Total Admin & General Expenses (Note S)	323.197.b	298,168,083			
6	Less (924) Property Insurance	323.185.b	9,064,897			
7	Less (928) Regulatory Commission Expenses	323.189.b	350,069			
8	Less (930.1) General Advertising Expenses	323.191.b	1,356,417			
9	Less Industry Dues and R&D Expense	335.1-3.b	4,870,720			
10	Net Labor Related A&G		282,525,980	OATT LABOR	0.07404	20,919,471
11	(924) Property Insurance	323.185.b	9,064,897			
12	Less system storm reserve funding		(2,670)			
13	Net Allocated Property Insurance		9,062,227	GP	0.13736	1,244,771
14	Trans. Related Regulatory Expense	Note D		D/A	1.00000	0
15	Trans. Related Advertising Exp.	Note D		D/A	1.00000	0
16	Adj. to Imputed Whlse PBOP Exp. - System	Page 6	(22,794,078)	OATT LABOR	0.07404	(1,687,774)
17	Total O&M (Sum of Lines 4, 10, and 13 thru 16)					49,431,002
Depreciation Expense						
18	Transmission Depr. Expense (Note V)	336.7.f	38,793,193			
18A	Less Direct Assign Radial Depr Exp	PEF-7, line 8	0			
18B	Trans Depr. w/o Direct Assign Radials		38,793,193	TP	0.93105	36,118,233
19	General Depr. Expense	336.10.f	18,533,598	OATT LABOR	0.07404	1,372,309
20	Intangible Amortization (Note E)	336.1.f	2,844,570	OATT LABOR	0.07404	210,625
21	Total Depreciation		60,171,361			37,701,167
Taxes Other Than Income (Note F)						
22	Labor Related	263.i	21,105,110	OATT LABOR	0.07404	1,562,716
23	Property Related	263.i	110,747,010	GP	0.13736	15,212,008
24	Total Other Taxes		131,852,120			16,774,724
Return:						
25	Rate Base (Page 2, Line 36) * Rate of Return (Page 4, Line 27)					96,946,384
Income Taxes:						
26	State of Florida	Note M	5.50%			
27	Federal	Note M	35.00%			
28	Composite T = State + Federal * (1 - State)		38.58%			
29	Tax Rev.Req't Factor = T / (1 -T) * (1 - Wtd.Debt.Cost/R ₀)		41.80%			
30	ITC Gross Up Factor = 1 / (1 -T)		1.628			
31	Amortized ITC (Negative)	266.8.f	(1,545,996)			
32	Income Taxes Calculated (Line 25 * Line 29)					40,520,045
33	ITC Adjustment (Line 30 * Line 31)		(2,516,884)	NP	0.16085	(404,830)
34	Total Income Taxes					40,115,215
35	TOTAL REVENUE REQUIREMENT (Sum of Lines 17, 21, 24, 25, and 34)					240,968,492

PROGRESS ENERGY FLORIDA, INC.
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Supporting Allocation Factor and Return Calculations

Line		Reference	Total
B/E Avg. Transmission Plant Included in OATT Rate:			
1	Total Transmission Plant w/o D/A Radials	p 2, line 2B	1,810,843,455
2	Less Gen. Step-up Transformers in 353	Exhibit PEF - 4	80,983,358
3	Less Interconnection Facilities (Order 2003)	Exhibit PEF - 4	7,566,913
4	Less Energy Control Center	Note G	36,315,284
5	Avg. Trans Plant for OATT Rate		1,685,977,900
6	TP Allocator (Line 5 / Line 1)	Note H	0.93105
7	Add Back ECC to OATT Plant (Line 4 + Line 5)		1,722,293,184
7A	Add back D/A Radials to Total Trans Plt (line 1 + p2, l 2A)		1,810,843,455
8	TExp Allocator (Expenses excluding 561 and 565) (Line 7 / Line 7A)		0.95110
Labor Allocation Factor			
9	Total Direct Payroll - O&M Labor	354.28.b	287,819,339
10	A&G Labor	354.27.b	62,588,336
11	Adj. - RCO Labor in A&G Labor		1,016,605
12	Adjusted Labor w/o A&G (Line 9 - Line 10 + Line 11)		226,247,608
13	Transmission O&M Labor	354.21.b	17,993,073
14	Trans Labor Factor (Line 13 / Line 12)		0.07953
15	OATT LABOR Allocator (Line 5 / Line 7A * Line 14)	Note H	0.07404
Return and Average Capitalization:			
16	Long Term Interest Expense	117.62 thru 67.c	255,320,645
17	Less Interest on Securitization Bonds	Note I	0
18	Net Long Term Interest Expense		255,320,645
19	Preferred Dividends (positive)	118.29.c	1,511,860
20	Long Term Debt	p.2, line 41	4,313,299,517
21	Preferred Stock	p.2, line 42	33,496,700
22	Common Stock	p.2, line 46	4,690,379,398
23	Total Capitalization (sum Lines 20, 21, 22)		9,037,175,615
SUMMARY CAP STRUCTURE			
24	Long term Debt	Weight 47.73% Cost 5.92%	Weighted Cost 2.83%
25	Preferred Stock	0.37% 4.51%	0.02%
26	Common Equity	51.90% 10.80%	5.61%
27	Overall Return: R_0 =		8.45%

PROGRESS ENERGY FLORIDA, INC.
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Wholesale Storm Reserve Funding and Explanatory Notes

Line		Reference	Total	Allocator	OATT Transmission
1	Whise Extraordinary Property Loss	230a.5.b	10,501,360		
2	Trans. Related Pct of Whise Loss	Note J	0.92011	WEPL-T	
3	Whise Trans. Extraordinary Property Loss		9,662,453	TP2006 0.92366	8,924,822
Components of Storm Amortization/Reserve Funding Adder (2008-2012 Rate Years only - Note N):					
4	Balance 2004 Loss as of Jan 1, 2008	230a.5.f	15,658,702	Fixed 0.84987	13,307,907
Rebuild Reserve Equivalent to \$130MM Retail:					
5	Whise Portion of \$6MM Funding	ER95-469	434,000	Fixed 0.07233	
6	System Total Reserve Req'd = 130MM/(1 - Line 5 %)		140,136,543		
7	Whise Reserve Needed = Line 6 - \$130MM		10,136,543	Fixed 0.84987	8,614,774
8	Whise Portion of Existing Storm Accrual	ER95-469	434,000	Fixed 0.84987	368,845
9	Levelized Storm Reserve Funding Rate \$/MW-Month (PEF - 6, Page 2)				140
Denominator for Wholesale Transmission:					
10	Firm Network Service for Self	400.17.e	97,147	0.00000	0
11	Firm Network Service for Others (Note K)	400.17.f	28,448	1.00000	28,448
12	Long-Term Firm P-t-P Reservations	400.17.g	5,113	1.00000	5,113
13	Other Long-Term Firm Service	400.17.h	7,170	1.00000	7,170
14	Contract Demand Adjustment		0	1.00000	0
15	Total System Long Term Firm Transmission Load		137,878		40,731
16	Gross-up Factor for OATT Wholesale Reserve - System Basis (Total Load/Whise Load * 0.84987)				2.87689

- Note A: Excludes Asset Retirement Obligations from plant balances
- Note B: Because the Page 2 Rate Base amounts are total system numbers, the wholesale specific loss/reserve balance is grossed up using the relationship between system and wholesale only transmission demands times the percent of the balance applicable to the OATT. See also Notes H and J.
- Note C: FERC Form 1 page 214 excluding non-transmission related items
- Note D: Analysis of Company books. Regulatory expense excludes charges by FERC pursuant to 18 CFR § 382.201
- Note E: Excludes Retail ECCR and Sebring amortizations from Form-1 reported value
- Note F: Excludes all income and gross receipts taxes. Labor related other taxes include FICA and unemployment taxes. Property related taxes include county and local property, highway use, and intangible taxes.
- Note G: Investment in Transmission Energy Control Center included in Schedule 1 Ancillary Service cost
- Note H: The allocator "TP" is the percent of allocated gross transmission plant that is OATT related, i.e., after removal of ECC, Interconnections and generator step-up transformer investment.
- Note I: To the extent PEF is authorized by the Florida Public Service Commission and issues bonds for distribution facilities to securitize retail recovery of extraordinary property losses, associated principal and interest expense are excluded in capitalization and return basis.
- Note J: Functionalized Transmission part 182.1 Extraordinary Property Losses balance only, "WEPL-T." Consistent with the process described in Note H above, the OATT-related amount of the transmission loss is then derived using the TP allocation factor
- Note K: Includes Network Integration Service and Network Contract Demand Service
- Note L: Beginning balance excludes \$0 and ending balance excludes \$0 for prepaid pensions from Form-1 A/C 165 balances.
- Note M: If income tax rates change during a calendar year, the income tax rates will be pro-rated based on the number of days each income tax rate was in effect.
- Note N: Pursuant to the settlement agreement, annual amounts included in line 11 will be adjusted and reversed as necessary to ensure no overfunding of the wholesale reserve; i.e., the year-end reserve balance for OATT rates will not exceed the \$8,614,774 shown on line 7
- Note O: Payments by PEF to an Affected System Operator pursuant to Orders 2003 or 2006 (including rehearing orders) are not to be included in the formula rate regardless of the accounting.
- Note P: Target percentages are fixed for 2008 - 2012 and were derived from projected OATT LTF billing MW-months and the MW-month equivalent billings for STF and non-firm transmission revenues in the September 2007 PEF financial forecast.
- Note Q: Actual LTF OATT MW-Months are the sum of Lines 11 and 12 above, as reported in Form-1 for Firm Network Service for Others and Long Term Firm Point-to-Point Service
- Note R: Actual STF/Non-Firm equivalent "MW-Months" are equal to monthly STF/Non-firm transmission service revenue divided by the same "Total Firm Monthly Trans. \$/MW-Month" rate (Page 1, Line 11) from which the STF/Non-firm billing rates were derived
- Note S: Section 2.12 of Schedule 10.3 states "The Formula Rate excludes all costs that are properly directly assigned or assignable to one or more particular customers, including costs directly assigned or assignable to PEF." Per Settlement of 2008 Annual Update, the amount specified excludes directly assignable retail costs/credits booked to Account 935 and retail sales tax portion of Florida sales tax audit expense booked to Account 930.2 from Form-1 reported value.
- Note T: Network prepayments include interest that has been accrued but not yet refunded.
- Note U: The inclusion of Line 24, "Unfunded Reserves," ensures that identified "Unfunded Reserves" are appropriately excluded from rate base in the Formula Rate calculations. The specific treatment of these "Unfunded Reserves" in no way precludes the Transmission Provider or interested parties from making any argument in any proceeding at the Commission or in any review or challenge proceeding under the Formula Rate as to the appropriate accounting or ratemaking treatment in the Formula Rate of any unfunded reserve.
- Note V: Adjusted to remove ADUFC accruals from CWIP projects that were included in rate base. Qualifying CWIP excludes CWIP associated with direct assignment radials
- Note W: Should PEF construct and own radials directly assignable to wholesale customers, PEF shall make a Section 205 filing to amend its Formula Rate Template to remove the costs associated with wholesale direct assignment radials from the calculation of the OATT base rates. A new attachment (e.g., Exhibit PEF-x) shall be added to the template that sets forth the direct assignment radials by customer and by facility, showing the associated monthly balances for gross plant and accumulated depreciation reserves separately by project. The intent is that the accumulated depreciation reserves be maintained separately by customer and by project to capture the associated costs by customer and to reflect the appropriate effect of the vintage of each project. Such Exhibit PEF-x shall be structured to accommodate direct assignments to multiple wholesale customers. Exhibit PEF-2 shall be modified to remove the direct assignment wholesale radials from the base rate calculations in a manner consistent with retail radials, except that Exhibit PEF-2 shall be further modified to set forth separately the costs allocated to each wholesale customer's direct assignment radials in the aggregate in separate columns. Such Section 205 filing shall be made sufficiently in advance of the first occurrence of a direct assignment wholesale transmission radial to permit the requisite modifications to the Formula Rate Template to become effective with the in-service date of the associated facility.

PROGRESS ENERGY FLORIDA, INC.
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Adjustment to Per Books PBOP Expenses

Reference for System Amount Basis in Wholesale Rates:

FLORIDA POWER CORPORATION
FERC Docket No. ER97-4573-000
Part A-T&D Services Cost Support
Section B
Supplemental Workpaper
Page 2 of 4

FLORIDA POWER CORPORATION

PBOPs

In the Company's last wholesale rate case, Docket No. ER95-469-000, accrual amounts of \$1,331,000 for wholesale jurisdictional business and \$22,892,000 for retail jurisdictional business were presented for the test period of calendar year 1995 on the basis of a study performed by Hewitt Associates (See attached sheet Page 3A, lines 63 & 64 for year 1995. The wholesale amount was included in the settlement cost of service for wholesale business.

A fundamental difference between the wholesale and retail components is the recognition that the wholesale component is funded in accordance with Docket No. PL93-1-000, but the retail component is not funded in accordance with Florida Public Service Commission determination.

Since the expense item needs to be stated on a system basis reflecting fully wholesale ratemaking practice for input to the transmission cost of service formula, the appropriate system figure is that imputed by dividing the wholesale component amount by the wholesale wage ratio reflected in Docket No. ER95-469-000 (See attached sheet Page 3B, line 16, total at issue). This imputation is as follows:

$$\$1,331,000 / 0.05998 = \$ 22,191,000 \text{ (Nearest thousand)}$$

It is the Company's understanding that this amount shall remain the same for purposes of wholesale ratemaking until such time the Company makes a filing which is accepted by FERC that supports a revised wholesale accrual amount.

2010 Per Book Amount:	44,985,078
vs. Imputed Amount	22,191,000
=> PBOP Expense Adjustment	(22,794,078)

PROGRESS ENERGY FLORIDA, INC.
Transmission Rate Formula Support - Revenue Credits
Account 454

	<u>Account 454</u>	<u>Transmission</u>	<u>Notes</u>
Joint Use Pole Attachments - Distrib	9,631,288		
Joint Use Transmission Portion	202,088	202,088	
Transmission Tower Attachments	1,684,456	1,684,456	
Lighting Fixtures & Poles	65,000,688		
SECI Equip Rental	86,509	86,509	
Cogen Equip Rental	660,408	660,408	
Wheelabrator Pinellas Cogen (non-CSS)	42,000	42,000	
Primary Metering & Prem Distb Svc	6,785,721		
Premier Power Service	448,417		
Reclass Premier Power Service to 456	0		
Georgia Power Joint Owner-11 Rent Common Plant	273,657		
Telemetering - Miami Dade Equipment Rental	211,458		
Nuclear Participants Rent	1,004,344		
Lease Agreement for Antennae Use at Anclote	3,250		
Rent - Transmission - Level 3 & Tower Lease	7,906,281	7,906,281	
Corporate Allocation Sublease Revenue	131,015	9,701	Allocated by LABOR
General Leases - Real Estate	29,909	2,215	Allocated by LABOR
Parking Lot Rent & Building Rent	321,709	23,821	Allocated by LABOR
Miscellaneous Other	0		
Total Account 454	<u>94,423,198</u>	<u>10,617,478</u>	

PROGRESS ENERGY FLORIDA, INC.
Transmission Rate Formula Support - Revenue Credits
Account 456.1

Form 1 Reference	Payment by (Column (b))	Classification (Col (d))	Rate Schedule (Col (e))	Total Revenues (Column (n))
328-330, line1	City of Alachua-Gainesville	LFP	T6/72	16,594
328-330, line2	City of Bartow	FNO	T6/136	1,586,257
328-330, line3	Calpine Energy Services	NF	T6/106	27,657
328-330, line4	Cargill Power Markets, LLC.	NF	T6/230C	320,477
328-330, line5	Central Power and Lime	NF	T6/141	143,098
328-330, line6	Cobb Electric Membership	NF	T6/114	8,960
328-330, line7	Conoco, Inc.	NF	T6/232C	1,671
328-330, line8	Constellation Energy	NF	T6/63C	1,283
328-330, line9	Eagle Energy Partners	NF	T6/257C	1,109
328-330, line10	Florida Municipal Power Authority	NF	T6/31	3,368
328-330, line11	Florida Power & Light Co.	NF	T6/7C	24,355
328-330, line12	Fortis Energy Marketing Trading	NF	T6/285C	0
328-330, line13	Gainesville Regional Utilities	LFP	T6/73	274,970
328-330, line14	Georgia Power Company	OLF	FERC No. 105	1,070,944
328-330, line15	City of Homestead	LFP	T6/130	842,952
328-330, line16	City of Homestead	NF	T6/52	165
328-330, line17	City of Homestead	SFP	T6/53	0
328-330, line18	Kissimmee Utility Auth	LFP	T6/74	131,936
328-330, line19	Lakeland Utilities	NF	T6/56	16,908
328-330, line20	City of Mt. Dora	FNO	T6/133	523,906
328-330, line21	JP Morgan Ventures	NF	T6/132	93,938
328-330, line22	Utilities Comm of New Smyrna Beach	LFP	T6/75	105,128
328-330, line23	Utilities Comm of New Smyrna Beach	LFP	T6/138	611,851
328-330, line24	Utilities Comm of New Smyrna Beach	NF	T6/12	20,464
328-330, line25	Oglethorpe Power Corp	NF	T6/187C	4,741
328-330, line26	Orange Cogen LP	LFP	T6/77	549,984
328-330, line27	Orlando Utilities Commission	LFP	T6/76	330,628
328-330, line28	Orlando Utilities Commission	NF	T6/10	26,307
328-330, line29	City of Quincy	FNO	T6/137	463,041
328-330, line30	Rainbow Energy Marketing Corp.	NF	T6/35C	62,599
328-330, line31	Reedy Creek Improvement Dist.	NF	T6/14	50,339
328-330, line32	Reliant Energy Services	LFP	T6/92	0
328-330, line33	Reliant Energy Services	NF	T6/3	30
328-330, line34	Seminole Electric Coop	SFP	T6/24	318,784
328.1-330.1, line1	Seminole Electric Coop	NF	T6/23	1,443,472
328.1-330.1, line2	Seminole Electric Coop	FNO	T6/143	51,114,284
328.1-330.1, line3	Southern Company of Florida	NF	T6/29C	101
328.1-330.1, line4	City of Tallahassee	LFP	T6/96	277,194
328.1-330.1, line5	City of Tallahassee	LFP	T6/97	263,859
328.1-330.1, line6	City of Tallahassee	NF	T6/19	6,986
328.1-330.1, line7	Tampa Electric Company	LFP	T6/134	4,018,655
328.1-330.1, line8	Tampa Electric Company	NF	T6/160C	192,381
328.1-330.1, line9	Tampa Electric Company	FNO	T6/98	308,670
328.1-330.1, line10	Tampa Electric Company	SFP	T6/25	151,483
328.1-330.1, line11	Tennessee Valley Authority	NF	T6/21C	420
328.1-330.1, line12	The Energy Authority	LFP	T6/140	155,322
328.1-330.1, line13	The Energy Authority	LFP	T6/139	2,069,149
328.1-330.1, line14	The Energy Authority	SFP	T6/142	0
328.1-330.1, line15	The Energy Authority	SFP	T6/62	5,977
328.1-330.1, line16	The Energy Authority	NF	T6/68C	273,890
328.1-330.1, line17	City of Williston	FNO	T6/125	180,738
328.1-330.1, line18	City of Winter Park	FNO	T6/124	2,246,370
328.1-330.1, line19	FPC Power Marketing & CPL	NF	T6/76C	(113,685)
328.1-330.1, line20	Florida Municipal Power Auth-OS	OS	T6/31	3,774,990
328.1-330.1, line21	Reedy Creek-OS	OS	T6	1,351,548
328.1-330.1, line22	Seminole Electric Cooperative Inc.	OS	T6	0
328.1-330.1, line23	Southeastern Power Admin-OS	OS	T6	325,288
328.1-330.1, line24	Constellation Power Source	NF	T6	12,858
328.1-330.1, line25	Alabama Electric Coop	OS	T6	0
328.1-330.1, line26	City of New Symma	NF	T6	0
328.1-330.1, line27	Pa-NJ-Maryland Int (PJM)	NF	T6	2,121
328.1-330.1, line28	Tennessee Valley Authority	NF	T6/70	0
328.1-330.1, line29	Carolina Power & Light	NF	T6/76	0
328.1-330.1, line30	Duke Power	NF	T6	0
Total Transmission for Others				75,696,511
Total Classified as Non-Firm = Revenue Credit				2,626,009
Short Term Firm - Revenue Credit				476,244
Total 456 NF + STF Revenue				3,102,253
Less Associated Ancillaries				(390,803)
Less Imputed Storm AdderAncillaries				(247,741)
Net OATT Revenue Credit				2,463,709

PROGRESS ENERGY FLORIDA, INC.
Transmission Rate Formula Support - Account 353 Generator Step-up Transformers

<u>Plant</u>	<u>Bank</u>	<u>Peaker/ Unit</u>	<u>Book Cost</u>	<u>Vintage</u>
Bayboro Pk	BK 5	Peaker #1,3	\$261,250	1994
			26,873	1994
	BK 6	Peaker #2,4	616,305	1994
			91,063	1994
			<u>995,491</u>	
Suwannee 230kv	BK 5	Peaker #1,2	624,845	1980
	BK 6	Peaker #3	624,845	1980
			<u>1,249,690</u>	
Bartow	Bartow CC	ST1S	7,586,332	2009
	Bartow CC	CT1A	2,655,216	2009
	Bartow CC	CT1B	2,655,216	2009
	Bartow CC	CT1C	2,655,216	2009
	Bartow CC	CT1D	2,655,216	2009
	BK 4	Peaker #1,2	185,875	1972
			185,875	1972
			<u>18,578,946</u>	
	Bk 5	Peaker #1,2	159,328	1969
			7,685	1983
			186,947	1973
			10,068	1984
Higgins Pk	Bk 5	Peaker #3,4	186,947	1973
			186,947	1973
			<u>550,975</u>	
Suwannee Plant	BK 1	Unit #1	182,984	1953
	BK 2	Unit #2	139,629	1954
	BK 3	Unit #3	225,390	1956
			<u>548,003</u>	
Rio Pinar	BK 3	Peaker #1	68,993	1970
			<u>68,993</u>	
Intercession City	BK 5	Peaker #1,2	228,101	1974
			15,981	1986
	BK 6	Peaker #3,4	228,101	1974
	BK 7	Peaker #5,6	228,101	1974
	BK 8	Peaker #7	901,511	1993
	BK 9	Peaker #8	901,511	1993
	BK 10	Peaker #9	901,511	1993
	BK 11	Peaker #10	901,510	1993
		Peaker #12-14	1,802,223	2000
			<u>6,108,550</u>	
P11 Seimens	BK 12	Peaker #11	901,156	1997
			<u>901,156</u>	
Subtotal			<u>\$29,001,804</u>	

PROGRESS ENERGY FLORIDA, INC.
Transmission Rate Formula Support - Account 353 Generator Step-up Transformers

Plant	Bank	Peaker/ Unit	Book Cost	Vintage
Crystal River	Bk 1a	Unit #1	270,367	1966
			176,546	2000
	Bk 1b	Unit #1	177,625	2000
			569,297	2010
	Bk 2	Unit #2	541,256	1969
	Bk 3	Unit #3	14,219,073	2008
	Bk 4	Unit #4	1,843,364	1982
			145,500	1998
	Bk 5	Unit #5	3,539,182	1984
			(50,360)	1990
			11,682	1997
		Spare	3,430,323	1998
			<u>24,873,855</u>	
Anclote	Bk 1	Unit #1	585,564	1974
			15,319	1984
			149,851	1992
			566,430	2008
	Bk 2	Unit #2	600,028	1974
			149,851	1992
			<u>2,067,043</u>	
Debary	Bk 1	Peaker #1,2	364,638	1975
	Bk 2	Peaker #4,6	364,639	1975
	Bk 3	Peaker #3,5	364,638	1975
	Bk 7	Peaker #7	869,053	1992
	Bk 8	Peaker #8	869,053	1992
	Bk 9	Peaker #9	869,053	1992
	Bk 10	Peaker #10	869,053	1992
			<u>4,570,127</u>	
Turner Pk	Bk 5	Peaker #1,2	113,598	1970
			45,831	1991
	BK 6	Peaker #3,4	292,778	1974
			<u>452,207</u>	
Avon Park Pk	Bk 6	Peaker #1,2	158,609	1968
			1,615	1992
			191	1998
			<u>160,415</u>	
Univ of Fla	Bk 4	Peaker #1	490,250	1993
			37,398	1992
			8,927	1993
			<u>536,575</u>	
Hines PB1		ST1S	1,890,000	1999
		CT1A	945,000	1999
Hines PB2		CT1B	945,000	1999
		ST1S	1,875,467	2003
		CT1A	937,733	2003
Hines PB3		CT1B	937,733	2003
		ST1S	1,882,733	2005
Hines PB4		CT1A	941,367	2005
		CT1B	941,367	2005
		All	2,844,990	2007
		Spare	816,533	2002
			<u>14,957,922</u>	
Tiger Bay		CT1	971,486	1997
		ST1	971,486	1997
			<u>1,942,972</u>	
CC/CT System Spares		CT's	689,047	2003
		CC's	1,731,392	2002
			<u>2,420,439</u>	
Subtotal (p2)			<u>\$51,981,554</u>	
Subtotal from prior page			<u>\$29,001,804</u>	
Total			<u><u>\$80,983,358</u></u>	

PROGRESS ENERGY FLORIDA, INC.

Transmission Rate Formula Support - Interconnection Facilities
Generation In-Service After March 15, 2000 per FERC Order 2003

<u>Unit(s)</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>B/E Average</u>
Intercession City P12-P14	Breaker and 1/2 Scheme	445,684	445,684	445,684
Hines 2	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Hines 3	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Hines 4	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Bartow CC		3,836,955	3,836,955	3,836,955
Total Interconnection Facilities		7,566,913	7,566,913	7,566,913

PROGRESS ENERGY FLORIDA, INC.
Accumulated Deferred Tax Detail - Prior Year

Account	Description	Accumulated Deferred Tax at 12/31/2009	Allocator	Factor	Result
190	Accumulated Provision for Uncollect Accounts FPC	3,282,074	Retail	0.00000	0
190	Accumulated Provision for Uncollect Accounts-Non Elec	475,280	Other	0.00000	0
190	Accumulated Provision for Uncollect Accounts-Whlsl	226,929	PROD	0.00000	0
190	Inventory Reserve	655,775	NP	0.16085	105,478
190	Interest On Income Tax Deficiency	4,730,606	Other	0.00000	0
190	Curr & Accr Liab - FPC LTD	273,400	LABOR	0.07404	20,244
190	Curr & Accr Liab - Severance	210,445	LABOR	0.07404	15,582
190	Curr & Accr Liab Workers Comp	941,869	LABOR	0.07404	69,740
190	FPC LT Disability Plan	2,148,182	LABOR	0.07404	159,061
190	IRU Indemnification - ST	267,811	Other	0.00000	0
190	Misc C&A MICP/ECIP/RCIP	9,781,117	LABOR	0.07404	724,237
190	Emmission Allowances	(2,745,075)	PROD	0.00000	0
190	Unbilled Revenue - Service Charge /Equip Rent	1,423,580	Other	0.00000	0
190	Unbilled Revenue - Recovery Clauses	46,564,248	Retail	0.00000	0
190	Accrued Vacation Pay	1,863,681	LABOR	0.07404	137,995
190	Sales Tax Reserve - Audit reserves	388,225	Other	0.00000	0
190	State Income Tax - Federal Timing	3,158,302	NP	0.16085	507,999
190	Deferred Fuel Expense- GI 2540950	3,343,000	PROD	0.00000	0
190	Retail Unfunded - Storm Damage	52,446,305	Retail	0.00000	0
190	Workman's Comp Reserve	6,585,440	LABOR	0.07404	487,615
190	Claims Reserve	964,035	LABOR	0.07404	71,381
190	SERP/Deferred SERP/MIC Plan	16,284,020	LABOR	0.07404	1,205,741
190	Last Core Nuclear Fuel	3,818,939	PROD	0.00000	0
190	EOL Nuclear M&S	5,207,625	PROD	0.00000	0
190	Nuclear Refuel Outage	2,018,751	PROD	0.00000	0
190	2000 Class Deferred Compensation	421,935	LABOR	0.07404	31,242
190	Preferred Shared Sub Plan	231,428	LABOR	0.07404	17,136
190	Environmental Cleanup Reserve	11,262,704	PROD	0.00000	0
190	Mngmnt Incentv Award Deferred Comp	1,048,880	LABOR	0.07404	77,664
190	Other Defer CR Stranded Cost	304,346	PROD	0.00000	0
190	IRU Indemnification - LT	2,609,245	Other	0.00000	0
190	Reg Liab Nuc Decom Trust Ureal Gains	44,062,590	PROD	0.00000	0
190	Reg Liab Deriv - MTM Oil	7,601,512	PROD	0.00000	0
190	Wholesale QF Energy	25,374	PROD	0.00000	0
190	Regulatory Liability FAS 109	9,744,653	Other	0.00000	0
190	Unamortized Investment Tax Credit	2,685,016	NP	0.16085	431,873
190	Other Def Cr Miscellaneous	199,273	NP	0.16085	32,052
190	Interest Rate Hedge	(443,068)	NP	0.16085	(71,266)
190	Restricted Stock	3,267,892	LABOR	0.07404	241,969
190	PSSP Stock Plan	1,250,446	LABOR	0.07404	92,589
190	Nonqualified Stock Options	33,174	LABOR	0.07404	2,456
190	Pension	48,528,965	LABOR	0.07404	3,593,299
190	Pension Restoration	33,969	LABOR	0.07404	2,515
190	Regulatory Liability Asbestos SFAS 143	1,330,245	PROD	0.00000	0
190	Regulatory Nuc Deco SFAS 143	10,173,991	PROD	0.00000	0
190	Derivative Asset/Liabilities	129,219,947	PROD	0.00000	0
190	Fleet Hedging	5,266	Other	0.00000	0
190	Health & Life Loading	1,020,019	LABOR	0.07404	75,527
190	Medical/Dental Life	(251,551)	LABOR	0.07404	(18,626)
190	Salary Continuation	(353,780)	LABOR	0.07404	(26,195)
190	Salary Continuation Loading	1,040,735	LABOR	0.07404	77,061
190	Bargaining Unit Dental Reserve	181,401	LABOR	0.07404	13,432
190	Cur & Accr Liab Medi/Dentl Ins Act	678,853	LABOR	0.07404	50,265
190	Funded Med/Life Res Post Emp	3,232,892	LABOR	0.07404	239,378
190	Fed/Life Res Post Emp Retail	91,014,759	LABOR	0.07404	6,739,135
190	Med/Life Res PostEmp Whls	(4,171,235)	LABOR	0.07404	(308,857)
190	OPEB Contributions to Whsl Fund	8,220,245	LABOR	0.07404	608,663
190	Accrued Liability ARO	16,231,078	PROD	0.00000	0
190	Misc Deferred Debit Workers Comp	(592,697)	LABOR	0.07404	(43,886)
190	Pension Regulatory Asset	(13,040,506)	Other	0.00000	0
190	Post Retirements Benefits Medicare Subsidy	(1,286,885)	LABOR	0.07404	(95,287)
190	CR 3 Capacity Outage Accrual	1,471,912	PROD	0.00000	0
190	Imputed Interest Income-City of Zephyrhills loan	2,112	Other	0.00000	0
190	Bartow LTSA O&M	(261,716)	PROD	0.00000	0
190	Tie in to Financials	79	NP	0.16085	13
Balance in Account 190		541,048,062			15,267,225

PROGRESS ENERGY FLORIDA, INC.
Accumulated Deferred Tax Detail - Prior Year

Account	Description	Accumulated Deferred Tax at 12/31/2009	Allocator	Factor	Result
281	Electric Plant - Pollution Control	(3,757,590)	PROD	0.00000	0
	Balance In Account 281	(3,757,590)			0
282	Electric Plant - Utility	(808,386,480)	NP	0.16085	(130,025,346)
282	Electric Plant -Nuclear Cost Recovery	163,612,698	Retail	0.00000	0
282	Electric Plant-Nuc Decommissioning	(15,409,018)	PROD	0.00000	0
282	Tie to Balance Sheet	(1,657)	NP	0.16085	(267)
	Balance In Account 282	(660,184,457)			(130,025,612)
283	Derivative Asset/Liability - PEF - MTM Oil	(4,406,327)	PROD	0.00000	0
283	Recovery Clause- Nuclear	(106,573,457)	Retail	0.00000	0
283	Recovery Clause - Environmental	(1,710,689)	Retail	0.00000	0
283	Recovery Clause - Capacity	(17,594,322)	Retail	0.00000	0
283	CR#3-Qual Unreal Gains/Losses	(44,062,589)	PROD	0.00000	0
283	Reg Asset - Derivative MTM	(134,119,510)	PROD	0.00000	0
283	Reg Asset - FAS 158	(173,855,361)	Other	0.00000	0
283	Accrued ECRC - Deferred Expense Bk	(7,445,747)	Other	0.00000	0
283	Deferred GPIF Asset	(7,563,291)	PROD	0.00000	0
283	Accrued ECRC - Deferred Expense Bk	(375,576)	Retail	0.00000	0
283	Amortization OID	(403,768)	NP	0.16085	(64,944)
283	Regulatory Asset FAS 109	(82,211,312)	Other	0.00000	0
283	Deferred Storm Cost -Wholesale	(856,552)	Other	0.00000	0
283	Deferred Storm Cost- Transmission	(3,194,348)	OATT	1.00000	(3,194,348)
283	Deferred Storm Costs deducted per Tax	(41,096)	Other	0.00000	0
283	Regulatory Asset Asbestos	(602,580)	Other	0.00000	0
283	State Income Tax Federal Timing	29,319	NP	0.16085	4,716
283	Fleet Hedging	(108,393)	Other	0.00000	0
283	Deferred Rate Case Expense	(1,089,012)	Retail	0.00000	0
283	Emission Allowances	741,301	PROD	0.00000	0
283	Regulatory Assets- Landfill	(2,092,558)	Other	0.00000	0
283	Investment in Partnerships, LLC, subsidiaries	(110,490)	NP	0.16085	(17,772)
283	Tie in to Financials	1	NP	0.16085	0
	Balance In Account 283	(587,646,357)			(3,272,348)
	Total Accumulated Deferred Income Tax	(710,540,342)			(118,030,735)

PROGRESS ENERGY FLORIDA, INC.
Accumulated Deferred Tax Detail - Current Year

Account	Description	Accumulated Deferred Tax at 12/31/2010	Allocator	Factor	Result
190	Accumulated Provision for Uncollect Accounts FPC	2,893,570	Retail	0.00000	0
190	Accumulated Provision for Uncollect Accounts-Non Elec	(186,695)	Other	0.00000	0
190	Accumulated Provision for Uncollect Accounts-Whsl	209,651	PROD	0.00000	0
190	Inventory Reserve	655,775	NP	0.16085	105,478
190	Interest On Income Tax Deficiency	5,431,098	Other	0.00000	0
190	Curr & Accr Liab - FPC LTD	285,274	LABOR	0.07404	21,123
190	Curr & Accr Liab - Severance	0	LABOR	0.07404	0
190	Curr & Accr Liab Workers Comp	1,298,449	LABOR	0.07404	96,143
190	FPC LT Disability Plan	1,637,429	LABOR	0.07404	121,242
190	IRU Indemnification - ST	238,024	OTHER	0.00000	0
190	Accrued Bonuses	7,430,720	LABOR	0.07404	550,203
190	Emission Allowances	(4,833,063)	PROD	0.00000	0
190	Unbilled Revenue - Service Charge /Equip Rent	1,611,331	Other	0.00000	0
190	Unbilled Revenue - Recovery Clauses	59,597,568	Retail	0.00000	0
190	Accrued Vacation Pay	2,580,783	LABOR	0.07404	191,093
190	Sales Tax Reserve - Audit reserves	211,591	Other	0.00000	0
190	State Net Operating Loss	1,646,824	NP	0.16085	264,884
190	State Income Tax	8,249,293	NP	0.16085	1,326,862
190	Federal Net Operating Loss	7,548,788	NP	0.16085	1,214,189
190	Charitable Contribution Carryover	3,545,745	NP	0.16085	570,317
190	Deferred GPIP	955,945	Other	0.00000	0
190	Regulatory Liability - Fuel	22,810,942	Other	0.00000	0
190	Retail Unfunded - Storm Damage	52,447,335	Retail	0.00000	0
190	Workman's Comp Reserve	7,870,256	LABOR	0.07404	582,749
190	Claims Reserve	365,027	LABOR	0.07404	27,028
190	Supplemental Executive Retirement Plan	16,971,050	LABOR	0.07404	1,256,611
190	Last Core Nuclear Fuel	4,281,839	PROD	0.00000	0
190	EOL Nuclear M&S	5,631,952	PROD	0.00000	0
190	Nuclear Refuel Outage	5,703,871	PROD	0.00000	0
190	2000 Class Deferred Compensation	516,646	LABOR	0.07404	38,255
190	Perferred Shared Sub Plan	260,308	LABOR	0.07404	19,274
190	Environmental Cleanup Reserve	8,845,656	PROD	0.00000	0
190	Mngmnt Incntv Award Deferred Comp	1,147,833	LABOR	0.07404	84,991
190	Other Defer CR Stranded Cost	0	PROD	0.00000	0
190	IRU Indemnification - LT	2,261,527	Other	0.00000	0
190	Reg Liab Nuc Decom Trust Ureal Gains	59,466,795	PROD	0.00000	0
190	Reg Liab Deriv - MTM Oil	5,089,316	PROD	0.00000	0
190	Wholesale QF Energy	17,834	PROD	0.00000	0
190	Regulatory Liability FAS 109	8,430,015	Other	0.00000	0
190	Unamortized Investment Tax Credit	2,088,647	NP	0.16085	335,950
190	Other Def Cr Miscellaneous	255,444	NP	0.16085	41,087
190	Interest Rate Hedge	(269,960)	NP	0.16085	(43,422)
190	Restricted Stock	2,811,588	LABOR	0.07404	208,182
190	PSSP Stock Plan	968,059	LABOR	0.07404	71,679
190	Nonqualified Stock Options	32,026	LABOR	0.07404	2,371
190	Pension	28,864,608	LABOR	0.07404	2,137,263
190	Pension Restoration	40,391	LABOR	0.07404	2,991
190	2009 Pension Regulatory Asset	(13,040,506)	Other	0.00000	0
190	Regulatory Liability Asbestos SFAS 143	1,286,930	PROD	0.00000	0
190	Regulatory Nuc Deco SFAS 143	16,966,720	PROD	0.00000	0
190	Derivative Asset/Liabilities	145,719,699	PROD	0.00000	0
190	Fleet Hedging	0	Other	0.00000	0
190	Health & Life Loading	1,671,793	LABOR	0.07404	123,787
190	Medical/Dental Life	(378,267)	LABOR	0.07404	(28,009)
190	Salary Continuation	(460,900)	LABOR	0.07404	(34,127)
190	Salary Continuation Loading	1,688,987	LABOR	0.07404	125,060
190	Bargaining Unit Dental Reserve	143,514	LABOR	0.07404	10,626
190	Cur & Accr Liab Medi/Dentl Ins Act	524,748	LABOR	0.07404	38,855
190	Funded Med/Life Res Post Emp	6,853,281	LABOR	0.07404	507,447
190	Med/Life Res Post Emp Retail	112,003,326	LABOR	0.07404	8,293,221
190	Med/Life Res PostEmp Whsl	(5,268,842)	LABOR	0.07404	(390,128)
190	OPEB Contributions to Whsl Fund	8,733,678	LABOR	0.07404	646,680
190	Accrued Liability ARO	4,745,116	PROD	0.00000	0
190	Misc Deferred Debit Workers Comp	0	LABOR	0.07404	0
190	CR 3 Capacity Outage Accrual	0	PROD	0.00000	0
190	Imputed Interest Income-City of Zephyrhills loan	7,031	Other	0.00000	0
190	Bartow Long Term Service Agreement	(401,643)	PROD	0.00000	0
190	Miscellaneous	100,000	NP	0.16085	16,085
190	Tie in to Financials	107	NP	0.16085	17
	Balance in Account 190	618,811,877			18,536,058

PROGRESS ENERGY FLORIDA, INC.
Accumulated Deferred Tax Detail - Current Year

Account	Description	Accumulated Deferred Tax at 12/31/2010	Allocator	Factor	Result
281	Electric Plant - Pollution Control	(3,757,590)	PROD	0.00000	0
	Balance in Account 281	(3,757,590)			0
282	Electric Plant - Utility	(1,155,192,950)	NP	0.16085	(185,807,614)
282	Electric Plant -Nuclear Cost Recovery	200,277,469	Retail	0.00000	0
282	Electric Plant-Nuc Decommissioning	(9,221,868)	PROD	0.00000	0
282	Tie to Balance Sheet	(656)	NP	0.16085	(106)
	Balance in Account 282	(964,138,005)			(185,807,719)
283	Derivative Asset/Liability - PEF - MTM Oil	(507,205)	PROD	0.00000	0
283	Recovery Clause - Nuclear	(94,136,455)	Retail	0.00000	0
283	Recovery Clause - Environmental	0	Retail	0.00000	0
283	Recovery Clause - Fuel	(87,716,284)	Retail	0.00000	0
283	Nuclear Decommissioning Unrealized Gains/Losses	(59,466,794)	PROD	0.00000	0
283	Reg Asset - Derivative MTM	(148,115,573)	PROD	0.00000	0
283	Reg Asset - Minimum Pension Liab	(203,190,065)	LABOR	0.07404	(15,045,090)
283	Deferred GPIF Asset	0	Other	0.00000	0
283	Accrued ECRC - Deferred Expense Bk	(5,152,769)	PROD	0.00000	0
283	Proceeds from Auctioned SO2 Allowances	685,311	PROD	0.00000	0
283	Amort Loss Reacquired Debt	(7,037,471)	NP	0.16085	(1,131,946)
283	Spare Parts Credit to EPIS	(375,576)	NP	0.16085	(60,410)
283	Amortization OID	(403,768)	NP	0.16085	(64,944)
283	Regulatory Asset FAS 109	(85,310,926)	Other	0.00000	0
283	Deferred Storm Cost -Wholesale	(831,419)	Other	0.00000	0
283	Deferred Storm Cost- Transmission	(1,135,512)	OATT	1.00000	(1,135,512)
283	FAS 143 ARO Liability - LandFill	(2,268,112)	Other	0.00000	0
283	Regulatory Asset Asbestos	(1,752,042)	Other	0.00000	0
283	State Income Taxes	29,319	NP	0.16085	4,716
283	Investments	(134,815)	NP	0.16085	(21,684)
283	Deferred Rate Case Expense	(752,134)	Retail	0.00000	0
283	Tie in to Financials	(1)	NP	0.16085	(0)
	Balance in Account 283	(697,572,291)			(17,454,870)
	Total Accumulated Deferred Income Tax	(1,046,656,008)			(184,726,531)

PROGRESS ENERGY FLORIDA, INC.

Unfunded Reserves

Account	Description	Beginning Balance	Ending Balance	B/E Average	Allocator	Value	Result
Identified Reserves:							
2283141	Medical/Life Res Postemp Retail	235,942,342	293,688,167	264,815,254	LABOR	0.07404	19,608,091
2283142	Medical/Life Res Postemp Whole	(10,813,312)	(13,658,695)	(12,236,003)	LABOR	0.07404	(906,008)
2283143	Funded Med/Life Res Postemp -W	8,380,796	17,766,121	13,073,458	LABOR	0.07404	968,017
2283510	Salary Continuation	(917,121)	(1,194,815)	(1,055,968)	LABOR	0.07404	(78,189)
2283520	Medical/Dental/Life	(652,108)	(980,602)	(816,355)	LABOR	0.07404	(60,447)
2283540	Salary Continuation Loading	2,697,953	4,378,450	3,538,201	LABOR	0.07404	261,984
2283550	Medical/Dental/Life Loading	2,644,250	4,333,876	3,489,063	LABOR	0.07404	258,346
2282200	Workman's Comp	17,071,780	43,039,393	30,055,587	LABOR	0.07404	2,225,448
2282600	Claims	2,499,119	946,278	1,722,699	LABOR	0.07404	127,556
2284800	Environmental Cleanup	<u>29,196,899</u>	<u>22,931,058</u>	<u>26,063,979</u>	LABOR	0.07404	<u>1,929,892</u>
	Total Reserves	286,050,598	371,249,233	328,649,915			24,334,691
Less Externally Funded Amounts:							
	Self Insured Medical Subaccounts	<u>(31,569,604)</u>	<u>(33,165,455)</u>	<u>(32,367,529)</u>	LABOR	0.07404	<u>(2,396,635)</u>
	Total Externally Funded Amounts	(31,569,604)	(33,165,455)	(32,367,529)			(2,396,635)
	Net Unfunded Reserves	254,480,994	338,083,778	296,282,386			21,938,056

PROGRESS ENERGY FLORIDA, INC.
Transmission Rate Formula Support - List of Inputs from FERC Form-1

Page	Row	Column	Description	Reference	Beginning Balance	Ending Balance or Annual Value
111	57	c&d	Prepayments	111.57.c&d	7,883,109	19,619,801
111	81	c&d	Loss on Reacquired Debt	111.81.c&d	19,606,719	18,243,610
112	3	c&d	Preferred Stock Issued	112.3.c&d	33,496,700	33,496,700
112	12	c&d	Account 216.1	112.12.c&d	143	220
112	16	c&d	Proprietary Capital	112.16.c&d	4,524,026,195	4,923,726,363
112	24	c&d	Long Term Debt	112.24.c&d	4,182,644,297	4,481,805,066
113	61	c&d	Gain on Reacquired Debt	113.61.c&d	0	0
117	62 thru 67	c	Long Term Interest Expense	117.62 thru 67.c		255,320,645
118	29	c	Preferred Dividends (positive)	118.29.c		1,511,860
200	21	c	Intangible Amort. Reserve	200.21.c		128,354,364
205	5	b&g	Intangible Plant	205.5.b&g	136,998,392	139,296,383
205	46	b&g	Production Plant	205.46.b&g	6,062,620,307	6,509,294,072
207	58	b&g	Transmission Plant	207.58.b&g	1,729,186,642	1,892,500,269
207	75	b&g	Distribution Plant	207.75.b&g	3,885,359,784	4,017,601,528
207	99	b&g	General Plant	207.99.b&g	353,871,726	350,595,223
214	47	d	Plant Held for Future Use (Trans. Only)	214.47.d		6,192,322
219	20 thru 24	c	Production Depr. Reserve	219.20 thru 24.c		2,581,166,912
219	25	c	Transmission Depr. Reserve	219.25.c		503,346,857
219	26	c	Distribution Depr. Reserve	219.26.c		1,533,445,494
219	28	c	General Depr. Reserve	219.28.c		107,187,909
227	8	b&c	M&S - Transmission	227.8.b&c	3,214,854	3,738,107
227	16	b&c	M&S - Stores Expense	227.16.b&c	8,181,652	8,606,921
230a	5	b	Total Extraordinary Property Loss - Wholesale	230a.5.b		10,501,360
230a	5	e	Total Extraordinary Property Loss - Wholesale	230a.5.e		5,402,382
230a	5	f	Extraordinary Property Losses - Balance	230a.5.f		5,098,978
234	8	b&c	ADIT - 190	234.8.b&c	541,048,062	618,811,877
263	3	i	Other Taxes - FICA	263.3.i		21,105,110
263	4	i	Other Taxes - Federal Unemployment	263.4.i		0
263	7	i	Other Taxes - Highway Use	263.7.i		43,466
263	15	i	Other Taxes - State Unemployment	263.15.i		0
263	16	i	Other Taxes - Intangibles	263.16.i		0
263	22	i	Other Taxes - Property County & Local	263.22.i		110,703,544
266	8	f	Amortized ITC (Negative)	266.8.f		(1,545,996)
267	8	b&h	Accum Deferred ITC - 255 (Negative)	267.8.b&h	(6,960,512)	(5,414,516)
273	8	b&k	ADIT - 281 (Negative)	273.8.b&k	(3,757,590)	(3,757,590)
275	2	b&k	ADIT - 282 (Negative)	275.2.b&k	(660,183,457)	(964,138,005)
277	9	b&k	ADIT - 283 Excluding FAS 109 (Neg.)	277.9.b&k	(587,646,357)	(697,572,291)
321	84 thru 92	b	(561) Transmission of Electricity by Others	321.84 thru 92.b		4,695,618
321	96	b	(565) Transmission of Electricity by Others	321.96.b		0
321	112	b	TOTAL Transmission Expenses	321.112.b		35,138,825
323	185	b	(924) Property Insurance	323.185.b		9,064,897
323	189	b	(928) Regulatory Commission Expenses	323.189.b		350,069
323	191	b	(930.1) General Advertising Expenses	323.191.b		1,356,417
323	197	b	Total Admin & General Expenses	323.197.b		301,776,844
335	1	b	Industry Association Dues	335.1.b		4,870,720
336	1	f	Intangible Amortization	336.1.f		2,844,570
336	7	f	Transmission Depr. Expense	336.7.f		38,793,193
336	10	f	General Depr. Expense	336.10.f		18,533,598
354	21	b	Transmission O&M Labor	354.21.b		17,993,073
354	27	b	A&G Labor	354.27.b		62,588,336
354	28	b	Total Direct Payroll - O&M Labor	354.28.b		287,819,339
400	17	e	Firm Network Service for Self	400.17.e		97,147
400	17	f	Firm Network Service for Others	400.17.f		28,448
400	17	g	Long-Term Firm P-t-P Reservations	400.17.g		5,113
400	17	h	Other Long-Term Firm Service	400.17.h		7,170
400	17	i	Short-Term Firm P-t-P Reservations	400.17.i		0

Rate Base Items from Prior Year Form 1 (Year End Value Where Not Available as Beginning Balance Above)

200	21	c	Intangible Amort. Reserve	200.21.c		125,244,007
214	47	d	Plant Held for Future Use (Trans Only)	214.47.d		6,192,322
219	20 thru 24	c	Production Depr. Reserve	219.20 thru 24.c		2,526,507,234
219	25	c	Transmission Depr. Reserve	219.25.c		487,284,056
219	26	c	Distribution Depr. Reserve	219.26.c		1,509,513,184
219	28	c	General Depr. Reserve	219.28.c		111,452,527
230a	5	f	Extraordinary Property Losses - Balance	230a.5.f		10,501,360

PROGRESS ENERGY FLORIDA, INC.
OATT Settlement - 2004 Storm Treatment

Line No.

1	Determination of Levelized Storm Damage Recovery Adder						
2							
3	Total Funding Requirements						
4							
5	Total Funding Requirements						
6	Amortize Existing Loss (PEF-2, Page 5, Line 4)	\$13,307,907					
7	Rebuild Reserve (PEF-2, Page 5, Line 7)	8,614,774					
8	Total 2008-2012	\$21,922,681					
9	Less:						
10	Amount assumed to be collected from non-OATT service:						
11	Annual Amount (PEF-2, Page 5, Line 8)	\$368,845					
12	Five-Year Total (Line 11 * 5)	\$1,844,224					
13							
14	Net 5-Year Requirement (Line 8 - Line 12)	\$20,078,457					
15							
16	Annual Recovery Requirements	2008	2009	2010	2011	2012	Total
17							
18	Projected Billing Units (MW-months)						
19	LTF on OATT (Projected and Fixed)	6,593	13,904	30,194	37,331	39,889	127,912
20	STF/Non-Firm on OATT (Projected and Fixed)	3,000	3,000	3,000	3,000	3,000	15,000
21	Total Projected Billing Units	9,593	16,904	33,194	40,331	42,889	142,912
22							
23	Annual Percentages (Fixed - Note P)	6.71%	11.83%	23.23%	28.22%	30.01%	100.0%
24							
25	Annual Recovery Requirements						
26	Amortize Existing Loss (Ln 23 * Ln 6 / Ln 8 * Ln 14)	\$818,184	\$1,441,693	\$2,831,030	\$3,439,662	\$3,657,824	\$12,188,392
27	Rebuild Reserve (Ln 23 * Ln 7 / Ln 8 * Ln 14)	529,645	933,269	1,632,646	2,226,639	2,367,865	7,890,064
28	Total	\$1,347,829	\$2,374,963	\$4,463,676	\$5,666,301	\$6,025,688	\$20,078,457
29							
30	Levelized Storm Damage Recovery						
31	Adder (\$/MW-mo) (Line 28 / Line 21)	\$140	\$140	\$140	\$140	\$140	\$140
32							
33	Example Application of Levelized Adder and Annual True-Up						
34							
35	Actual Billing Units (MW-months) (Notes Q and R)						
36	LTF on OATT (Actual MW-Months)	6,923	14,599	31,704	39,197	41,883	134,307
37	STF/Non-Firm on OATT (Actual Equiv. MW-Months)	3,150	3,150	3,150	3,150	3,150	15,750
38	Total Billing Units (Line 36 + Line 37)	10,073	17,749	34,854	42,347	45,033	150,057
39							
40	Actual Recoveries of Existing Loss & Reserve Replenishment						
41	LTF on OATT (Line 31 * Line 36)	\$972,659	\$2,051,150	\$4,454,299	\$5,507,054	\$5,884,412	\$18,869,573
42	STF/Non-Firm on OATT (Line 31 * Line 37)	442,561	442,561	442,561	442,561	442,561	2,212,806
43	Total Collections (Line 41 + Line 42)	\$1,415,220	\$2,493,711	\$4,896,860	\$5,949,616	\$6,326,973	\$21,082,379
44							
45	Over(Under) Recovery to Be Reflected						
46	In Annual True-Ups (Line 43 - Line 28)	67,391	118,748	233,184	283,315	301,284	1,003,923
47							
48							
49							
50	Storm Reserve Balance Tracking:						
51							2013 '11 Extraordinary Loss
52	Beginning Balance	(13,307,907)	(11,591,233)	(8,847,426)	(3,814,905)	2,220,241	8,614,774
53							
54	Funding From OATT Adder (Line 28)	1,347,829	2,374,963	4,663,676	5,666,301	6,025,688	
55	Existing Wholesale Accrual (Line 11)	368,845	368,845	368,845	368,845	368,845	
56							
57	Ending Balance	(11,591,233)	(8,847,426)	(3,814,905)	2,220,241	8,614,774	8,614,774
58							
59	Maximum Reserve per Settlement	8,614,774	8,614,774	8,614,774	8,614,774	8,614,774	8,614,774
60							
61	Adjustment:	0	0	0	0	(0)	(0)

PROGRESS ENERGY FLORIDA
PREPAYMENTS FOR NETWORK UPGRADES

252 Customer advances for construction.

This account shall include advances by customers for construction which are to be refunded either wholly or in part. When a customer is refunded the entire amount to which he is entitled, according to the agreement or rule under which the advance was made the balance, if any, remaining in this account shall be credited to the respective plant account.

EXAMPLE

NETWORK UPGRADE COST	\$	1,000,000
DEPRECIABLE LIFE	40-YRS	
ANNUAL FERC INTEREST RATE	ANNUALLY	6%
REFUND OVER 5-YRS	ANNUALLY	\$ 200,000

SCENARIO 1:

YEAR OF IN-SERVICE:

DESCRIPTION	FERC	DEBIT	CREDIT
ELEC. PLNT IN-SVC	101	\$ 1,000,000	
CUSTOMER ADVANCES	252		\$ 1,000,000

1st REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CASH	130		\$ 260,000
CUSTOMER ADVANCES	252	\$ 200,000	
INTEREST EXP	431	\$ 60,000	

RATE BASE EXPENSE

FORMULA INPUT - EPIS YR-1	\$ 1,000,000
BEGINNING BAL.	\$ (1,000,000)
INTEREST EXPENSE YR-1	\$ (60,000)
REFUND YR-1	\$ 260,000
FORMULA INPUT YR-1	\$ (800,000)
FORMULA INPUT - EPIS YR-2	\$ 1,000,000
FORMULA ACCUM. DEP YR-2	\$ (25,000)
BEGINNING BAL.	\$ (800,000)
INTEREST EXPENSE YR-2	\$ (48,000)
REFUND YR-2	\$ 48,000
FORMULA INPUT YR-2	\$ (848,000)

SCENARIO 2:

RECOVERY OF INTEREST: PER AGREEMENT WITH CUSTOMERS, INTEREST WILL BE RECOVERED UPON PAYMENT AND NOT AS ACCRUED. THIS WILL CREATE A REGULATORY ASSET TO RECOGNIZE THE DEFERRED COST RECOVERY.

YEAR OF IN-SERVICE:

DESCRIPTION	FERC	DEBIT	CREDIT
ELEC. PLNT IN-SVC	101	\$ 1,000,000	
CUSTOMER ADVANCES	252		\$ 1,000,000

YR-1 NO REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CUSTOMER ADVANCES	252		\$ 60,000
INTEREST ACCRUED	431	\$ 60,000	
REG ASSET (INTEREST ACCRUED)	182.3	\$ 60,000	
INTEREST ACCRUED DEFERRAL	407.4		\$ 60,000

YR-5 WITH REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CUSTOMER ADVANCES	252	\$ 1,338,226	
CASH	131		\$ 1,338,226
REG ASSET (INTEREST ACCRUED)	182.3		\$ 338,226
INTEREST ACCRUED DEFERRAL	407.3	\$ 338,226	

RATE BASE EXPENSE

IF NOT REFUNDED UNTIL YR 5, THAN:

BEGINNING BAL.	\$ (1,000,000)	\$ (60,000)
INTEREST ACCRUED YR-1	\$ (60,000)	\$ 60,000
REG. ASSET (INTEREST ACCRUED) YR-1	\$ 60,000	
FORMULA INPUT YR-1	\$ (1,000,000)	\$ -
INTEREST ACCRUED YR-2	\$ (63,600)	\$ (63,600)
REG. ASSET (INTEREST ACCRUED) YR-2	\$ 63,600	\$ 63,600
FORMULA INPUT YR-2	\$ (1,000,000)	\$ -
INTEREST ACCRUED YR-3	\$ (67,416)	\$ (67,416)
REG. ASSET (INTEREST ACCRUED) YR-3	\$ 67,416	\$ 67,416
FORMULA INPUT YR-3	\$ (1,000,000)	\$ -
INTEREST ACCRUED YR-4	\$ (71,461)	\$ (71,461)
REG. ASSET (INTEREST ACCRUED) YR-4	\$ 71,461	\$ 71,461
FORMULA INPUT YR-4	\$ (1,000,000)	\$ -
INTEREST ACCRUED YR-5	\$ (75,749)	\$ (75,749)
REG. ASSET (INTEREST ACCRUED) YR-5	\$ 75,749	\$ 75,749
REFUND YR-5	\$ 1,000,000	\$ 338,226
FORMULA INPUT YR-5	\$ -	\$ 338,226

PROGRESS ENERGY FLORIDA, INC.

Transmission Rate Formula Support - Direct Assignment Retail Radials in Accordance with OATT Attachment U

Line	Project Description:	Project 1	Project 2	Project N	Total Projects
	Gross Plant in Service:							
1	Beginning Balance	0	0				0	0
2	Additions	0	0				0	0
3	Retirements	0	0				0	0
4	Adjustments	0	0				0	0
5	Ending Balance	0	0				0	0
6	B/E Average	0	0				0	0
	Accumulated Depreciation:							
7	Beginning Balance	0	0				0	0
8	Annual Deprecation Expense	0	0				0	0
9	Adjustments	0	0				0	0
10	Ending Balance	0	0				0	0
11	B/E Balance	0	0				0	0