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GEORGE F. BRUDER  
RETIRED 1997

May 21, 2010

Honorable Kimberly D. Bose  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, D.C. 20426

**Regarding: *Florida Power Corporation;*  
Amendment to the Informational Filing  
with the 2010 Annual Update  
for the OATT Formula Transmission Rate;  
Docket No. ER09-1166-\_\_**

Dear Secretary Bose:

Florida Power Corporation, doing business as Progress Energy Florida, Inc. ("PEF"), hereby files an amendment to its informational filing with the Commission for PEF's 2010 Annual Update for its formula transmission rate under its Open Access Transmission tariff ("OATT").

Consistent with PEF's OATT Schedule 10.1 Formula Rate Implementation Protocols accepted by this Commission, **this amendment to this informational filing should not be publicly noticed by the Commission in a notice of filing and the Commission does not need to accept or approve of this amendment to the informational filing.** This filing is submitted to the Commission strictly for informational purposes only.

PEF commits to inform the Commission when the 2010 Annual Update procedures have concluded with its customers and the Commission may terminate the docket in this proceeding.

## **1. AMENDMENT**

On May 17, 2010 in the above-captioned proceeding, PEF filed its informational filing with the Commission for PEF's 2010 Annual Update for its OATT formula transmission rate ("May 17<sup>th</sup> Filing"). PEF's May 17th Filing did not incorporate a previous Section 205 rate change, which FERC had previously accepted, concerning PEF's IRS investment tax credit normalization (the "Tax Change").<sup>1</sup> The Tax Change was made effective August 1, 2009. Accordingly, PEF's Annual Update must include: (1) a calculation for true-up for service for the period from January 1, 2009 through July 31, 2009 at the rate prior to the Tax Change; and (2) a calculation for true-up for service for the period from August 1, 2009 through December 31, 2009 at the rate reflecting the Tax Change and this same rate is used to bill service on a going forward basis starting June 1, 2010 through May 31, 2011. Attachments 1 and 2 of this filing include these calculations and they replace and supersede the Annual Update calculation in Attachment 1 of the May 17<sup>th</sup> Filing. Attachments 1 and 2 of this filing include rates of \$1,730/MW-Month and \$1,731/MW-Month, respectively. Attachment 1 of the May 17<sup>th</sup> Filing included the rate of \$1,730/MW-Month.

## **2. LIST OF PERSONS ON WHOM THIS FILING IS BEING SERVED**

Pursuant to 18 C.F.R. § 385.2010(f)(i) of the Commission's Regulations, a copy of this filing is being served by electronic means to the Florida Public Service Commission ("FPSC") and PEF's and Progress Energy Carolinas, Inc.'s ("PEC") OATT transmission customers. Specifically, on the date of this filing, PEF will submit an e-mail that notifies the FPSC and PEF's and PEC's OATT transmission customers that its filing (in pdf format) and full-functioning Excel files for the calculations in this filing are available from PEF's OASIS site at <http://www.oatioasis.com/FPC/>, on the Open Access Transmission Tariff (OATT) Information page,<sup>2</sup> as well as Progress Energy's corporate website at <http://www.progress-energy.com/aboutenergy/ferc/index.asp>.

## **3. MISCELLANEOUS**

There are no costs included in this amended informational filing that have been alleged or adjudged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs, nor has any expense or cost been demonstrated to be the product of discriminatory employment practices.

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<sup>1</sup> *Florida Power Corporation*, Docket Nos. ER09-1228-000, *et al.*, Letter Order dated October 13, 2009 (order accepting the Tax Change, as well as other changes).

<sup>2</sup> In accordance with Section 1(b)(i) of the Protocols, PEF is required to post the Annual Update in a Portable Document Format and full-functioning Excel file on PEF's OASIS.

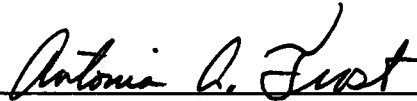
Please contact the undersigned if you have any questions.

Respectfully submitted,

BRUDER, GENTILE & MARCOUX, L.L.P.

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Counsel for Florida Power Corporation

# **ATTACHMENT 1**

**PEF's 2010 ANNUAL UPDATE CALCULATION  
FOR SERVICE  
FROM JANUARY 1, 2009 THROUGH JULY 31, 2009**

PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Summary of Rates

Line		Reference	Total	Allocator	OATT Transmission
1	Gross PEF Revenue Requirement	Page 3, Line 35			217,231,979
	Revenue Credits:				
2	Acct 454 - Transmission Related	Exhibit PEF - 3	2,933,139	D/A 1.00000	2,933,139
3	Acct 456 - NF + STF Service (x/ Ancillaries)	Exhibit PEF - 3	3,095,443	D/A 1.00000	3,095,443
4	Total Revenue Credits		6,028,582		6,028,582
5	Interest Disbursed with Network Prepayment Refunds				0
6	Revenue Req't - Customer Owned Facilities				0
7	Net Revenue Requirements (Line 1 - Line 4 + Line 5 + Line 6)				211,203,397
8	Divisor - Sum of Monthly MW Transmission System Peaks (Excludes STF)	p.5, line 15 Total			132,878
9	Trans. Rev Req't Rate \$/MW-Mon.	Line 7 / Line 8			1,589
10	Storm Reserve Adder	Page 5, Line 9			140
11	Total Firm Monthly Trans. \$/MW-Month	Line 9 + Line 10			1,730
12	Annual Firm Trans \$/MW-year	Line 11 * 12			20,759
13	Weekly Firm/Non-Firm P-t-P Rate \$/MW-Week	Line 12 / 52			399.22
	Daily Firm/Non-Firm P-t-P Rates (\$/MW):				
14	On-Peak Days	Line 13 / 5			79.84
15	Off-Peak Days	Line 13 / 7			57.03
	Non-Firm Hourly P-t-P Rates (\$/MWh):				
16	On-Peak Hours	Line 14 / 16			4.99
17	Off-Peak Hours	Line 15 / 24			2.38

PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Development of Rate Base and Capital Structure

Line	RATE BASE:	Reference	Beginning Balance	Ending Balance	B/E Average	Allocator	OATT Transmission
<b>Gross Plant in Service (Note A):</b>							
1	Production Plant	205.46.b&g	4,470,390,771	6,062,620,307	5,266,505,539	N/A	
2	Transmission Plant (Note V)	207.58.b&g	1,508,154,774	1,729,186,642	1,618,670,708	TP 0.92461	1,496,631,778
3	Distribution Plant	207.75.b&g	3,707,979,638	3,885,359,783	3,796,669,711	N/A	
4	General Plant	207.99.b&g	360,051,573	353,871,726	356,961,650	OATT LABOR 0.07057	25,192,146
5	Intangible Plant	205.5.b&g	132,901,880	136,998,392	134,950,136	OATT LABOR 0.07057	9,523,946
6	<b>Total Gross Plant</b>				<b>11,173,757,743</b>	GP = 0.13705	<b>1,531,347,870</b>
<b>Accumulated Depreciation:</b>							
7	Production Depr. Reserve	219.20 thru 24.c	2,557,992,051	2,526,507,234	2,542,249,643	N/A	
8	Transmission Depr. Reserve (Note V)	219.25.c	475,762,867	487,291,520	481,527,194	TP 0.92461	445,222,673
9	Distribution Depr. Reserve	219.26.c	1,400,066,245	1,509,513,184	1,454,789,715	N/A	
10	General Depr. Reserve	219.28.c	128,973,740	111,453,527	120,213,134	OATT LABOR 0.07057	8,483,900
11	Intangible Amort. Reserve	200.21.c	122,980,014	125,244,007	124,112,011	OATT LABOR 0.07057	8,759,058
12	<b>Total Accumulated Depr.</b>				<b>4,722,891,695</b>		<b>462,465,631</b>
<b>Net Plant in Service</b>							
13	Net Production Plant	Line 1 - Line 7			2,724,255,897		
14	Net Transmission Plant	Line 2 - Line 8			1,137,143,515		1,051,409,104
15	Net Distribution Plant	Line 3 - Line 9			2,341,879,996		
16	Net General Plant	Line 4 - Line 10			236,748,516		16,708,247
17	Net Intangible Plant	Line 5 - Line 11			10,838,126		764,888
18	<b>Total Net Plant</b>				<b>6,450,866,049</b>	NP = 0.16570	<b>1,068,882,239</b>
<b>Adjustments to Rate Base - Deferred Taxes</b>							
19	ADIT - 190	234.8.b&c	642,773,374	541,048,062	591,910,718	Exhibit PEF - 5	16,996,135
20	ADIT - 281 (Negative)	273.8.b&k	(4,083,000)	(3,757,590)	(3,920,295)	Exhibit PEF - 5	0
21	ADIT - 282 (Negative)	275.2.b&k	(547,273,147)	(660,183,457)	(603,728,302)	Exhibit PEF - 5	(116,686,410)
22	ADIT - 283 (Negative)	277.9.b&k	(649,870,342)	(587,646,357)	(618,758,350)	Exhibit PEF - 5	(5,410,583)
23	Accum Deferred ITC - 255 (Negative)	267.8.b&h	(11,506,508)	(6,960,512)	(9,233,510)	NP 0.16570	(1,529,955)
24	<b>Total Deferred Tax Adjustments</b>				<b>(643,729,739)</b>		<b>(106,630,813)</b>
24A	<b>Unfunded Reserves</b>	Note U	(254,749,899)	(254,480,994)	(254,615,447)	Exhibit PEF-SA	(17,969,184)
25	Net 182.1 (+) / Storm Reserve (-) - Wholesale Transmission (Note B)	230a.5.f	13,668,566	10,501,360	12,084,963	p. 5, l. 16 2.87228	34,711,392
26	Plant Held for Future Use	214.47.d	6,192,322	6,192,322	6,192,322	Note C	6,192,322
27	Transmission Related CWIP - Identified Projects (Note V)		178,386,566	88,422,122	133,404,344	0.50000	66,702,172
<b>Rate Base Adjustments - Network Upgrade Prepayments (Note O):</b>							
28	Outstanding Balance - Network Prepayments (Note T)		0	0	0	D/A (1.00000)	0
29	Interest Accrued/Capitalized on Network Prepayments		0	0	0	D/A 1.00000	0
30	<b>Total Network Upgrade Prepayment Adjustments</b>						<b>0</b>
<b>Working Capital:</b>							
31	Cash Working Capital (1/8 O&M)	Page 3, line 17					5,843,419
32	M&S - Transmission	227.8.b&c	4,422,282	3,214,854	3,818,568	TP 0.92461	3,530,669
33	M&S - Stores Expense	227.16.b&c	7,242,971	8,181,652	7,712,312	OATT LABOR 0.07057	544,287
34	Prepayments (Note L)	111.57.c&d	8,240,691	7,883,109	8,061,900	GP 0.13705	1,104,872
35	<b>Total Working Capital</b>						<b>11,023,247</b>
36	<b>Rate Base (Sum of Lines 18, 24 thru 27, 30, and 35)</b>						<b>1,062,911,376</b>
<b>AVERAGE CAPITALIZATION:</b>							
37	Long Term Debt	112.24.c&d	4,181,893,644	4,182,644,297	4,182,268,971		
38	Less Loss on Reacquired Debt	111.81.c&d	20,969,828	19,606,719	20,288,274		
39	Plus Gain on Reacquired Debt	113.61.c&d	0	0	0		
40	Less Securitization Bonds	Note I	0	0	0		
41	<b>Net Long Term Debt</b>				<b>4,161,980,697</b>		
42	Preferred Stock	112.3.c&d	33,496,700	33,496,700	33,496,700		
<b>Common Stock Development:</b>							
43	Proprietary Capital	112.16.c&d	3,433,028,549	4,524,026,195	3,978,527,372		
44	Less Preferred Stock	112.3.c&d	33,496,700	33,496,700	33,496,700		
45	Less Account 216.1	112.12.c&d	5,490	143	2,817		
46	<b>Common Stock</b>				<b>3,945,027,856</b>		
47	<b>Total Capitalization (Sum of Lines 41, 42, and 46)</b>				<b>8,140,505,253</b>		

PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Development of Revenue Requirements

Line	EXPENSES:	Reference	Total	Allocator		OATT Transmission
O&M Expense						
1	TOTAL Transmission Expenses	321.112.b	35,981,541			
2	Less Account 561	321.84-92.b	4,542,502			
3	Less Account 565	321.96.b	0			
4	Net Transmission O&M	Note H	31,439,039	TExp	0.94666	29,762,089
5	Total Admin & General Expenses (Note S)	323.197.b	244,789,959			
6	Less (924) Property Insurance	323.185.b	12,144,902			
7	Less (928) Regulatory Commission Expenses	323.189.b	484,359			
8	Less (930.1) General Advertising Expenses	323.191.b	1,138,187			
9	Less Industry Dues and R&D Expense	335.1-3.b	6,123,329			
10	Net Labor Related A&G		224,899,182	OATT LABOR	0.07057	15,871,994
11	(924) Property Insurance	323.185.b	12,144,902			
12	Less system storm reserve funding		6,006,636			
13	Net Allocated Property Insurance		6,138,266	GP	0.13705	841,241
14	Trans. Related Regulatory Expense	Note D		D/A	1.00000	0
15	Trans. Related Advertising Exp.	Note D		D/A	1.00000	0
16	Adj. to Imputed Whlse PBOP Exp. - System	Page 6	3,854,526	OATT LABOR	0.07057	272,029
17	Total O&M (Sum of Lines 4, 10, and 13 thru 16)					46,747,352
Depreciation Expense						
18	Transmission Depr. Expense (Note V)	336.7.f	36,199,684	TP	0.92461	33,470,426
19	General Depr. Expense	336.10.f	16,355,631	OATT LABOR	0.07057	1,154,279
20	Intangible Amortization (Note E)	336.1.f	2,031,089	OATT LABOR	0.07057	143,342
21	Total Depreciation		54,586,404			34,768,047
Taxes Other Than Income (Note F)						
22	Labor Related	263.i	21,360,718	OATT LABOR	0.07057	1,507,507
23	Property Related	263.i	97,085,587	GP	0.13705	13,305,444
24	Total Other Taxes		118,446,305			14,812,951
Return:						
25	Rate Base (Page 2, Line 36) * Rate of Return (Page 4, Line 27)					87,069,383
Income Taxes:						
26	State of Florida	Note M	5.50%			
27	Federal	Note M	35.00%			
28	Composite T = State + Federal * (1 - State)		38.58%			
29	Tax Rev.Req't Factor = T / (1 -T) * (1 - Wtd.Debt.Cost/R <sub>0</sub> )		40.27%			
30	ITC Gross Up Factor = 1 / (1 -T)		1.628			
31	Amortized ITC (Negative)	266.8.f	(4,545,996)			
32	Income Taxes Calculated (Line 25 * Line 29)					35,060,543
33	ITC Adjustment (Line 30 * Line 31)		(7,400,889)	NP	0.16570	(1,226,297)
34	Total Income Taxes					33,834,246
35	TOTAL REVENUE REQUIREMENT (Sum of Lines 17, 21, 24, 25, and 34)					217,231,979

PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Supporting Allocation Factor and Return Calculations

Line		Reference	Total
	<b>B/E Avg. Transmission Plant Included in OATT Rate:</b>		
1	Total Transmission Plant (Note V)	p 2, line 2	1,618,670,708
2	Less Gen. Step-up Transformers in 353	Exhibit PEF - 4	80,691,019
3	Less Interconnection Facilities (Order 2003)	Exhibit PEF - 4	5,648,436
4	Less Energy Control Center	Note G	35,699,476
5	Avg. Trans Plant for OATT Rate		1,496,631,778
6	TP Allocator (Line 5 / Line 1)	Note H	0.92461
7	Add Back ECC (Line 4 + Line 5)		1,532,331,253
8	TExp Allocator (Expenses excluding 561 and 565) (Line 7 / Line 1)		0.94666
	<b>Labor Allocation Factor</b>		
9	Total Direct Payroll - O&M Labor	354.28.b	296,417,014
10	A&G Labor	354.27.b	55,645,200
11	Adj. - RCO Labor in A&G Labor		1,391,241
12	Adjusted Labor w/o A&G (Line 9 - Line 10 + Line 11)		242,163,055
13	Transmission O&M Labor	354.21.b	18,483,961
14	Trans Labor Factor (Line 13 / Line 12)		0.07633
15	OATT LABOR Allocator (Line 6 * Line 14)	Note H	0.07057
	<b>Return and Average Capitalization:</b>		
16	Long Term Interest Expense	117.62 thru 66.c	239,262,261
17	Less Interest on Securitization Bonds	Note I	0
18	Net Long Term Interest Expense		239,262,261
19	Preferred Dividends (positive)	118.29.c	1,511,860
20	Long Term Debt	p.2, line 41	4,161,980,697
21	Preferred Stock	p.2, line 42	33,496,700
22	Common Stock	p.2, line 46	3,945,027,856
23	Total Capitalization (sum Lines 20, 21, 22)		8,140,505,253
	<b>SUMMARY CAP STRUCTURE</b>		
		<u>Weight</u>	<u>Cost</u>
24	Long term Debt	51.13%	5.75%
25	Preferred Stock	0.41%	4.51%
26	Common Equity	48.46%	10.80%
27	Overall Return: $R_0$ =		8.19%



PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Wholesale Storm Reserve Funding and Explanatory Notes

Line		Reference	Total	Allocator	OATT Transmission
1	Whise Extraordinary Property Loss	230a.5.b	13,668,566		
2	Trans. Related Pct of Whise Loss	Note J	0.92011	WEPL-T	
3	Whise Trans. Extraordinary Property Loss		12,576,645	TP 2006	0.92366
					11,616,544
Components of Storm Amortization/Reserve Funding Adder (2008-2012 Rate Years only - Note N):					
4	Balance 2004 Loss as of Jan 1, 2008	230a.5.f	15,658,702	Fixed	0.84987
	Rebuild Reserve Equivalent to \$130MM Retail:				
5	Whise Portion of \$6MM Funding	ER95-469	434,000	Fixed	0.07233
6	System Total Reserve Req't = 130MM/(1 - Line 5 %)		140,136,543		
7	Whise Reserve Needed = Line 6 - \$130MM		10,136,543	Fixed	0.84987
					8,614,774
8	Whise Portion of Existing Storm Accrual	ER95-469	434,000	Fixed	0.84987
					368,845
9	Levelized Storm Reserve Funding Rate \$/MW-Month (PEF - 6, Page 2)				140
Denominator for Wholesale Transmission:					
10	Firm Network Service for Self	400.17.e	93,561	0.00000	0
11	Firm Network Service for Others (Note K)	400.17.f	9,532	1.00000	9,532
12	Long-Term Firm P-t-P Reservations	400.17.g	5,050	1.00000	5,050
13	Other Long-Term Firm Service	400.17.h	24,735	1.00000	24,735
14	Contract Demand Adjustment		0	1.00000	0
15	Total System Long Term Firm Transmission Load		132,878		39,317
16	Gross-up Factor for OATT Wholesale Reserve - System Basis (Total Load/Whise Load * 0.84987)				2.87228

Note A: Excludes Asset Retirement Obligations from plant balances

Note B: Because the Page 2 Rate Base amounts are total system numbers, the wholesale specific loss/reserve balance is grossed up using the relationship between system and wholesale only transmission demands times the percent of the balance applicable to the OATT. See also Notes H and J.

Note C: FERC Form 1 page 214 excluding non-transmission related items

Note D: Analysis of Company books. Regulatory expense excludes charges by FERC pursuant to 18 CFR § 382.201

Note E: Excludes Retail ECCR and Sebring amortizations from Form-1 reported value

Note F: Excludes all income and gross receipts taxes. Labor related other taxes include FICA and unemployment taxes. Property related taxes include county and local property, highway use, and intangible taxes.

Note G: Investment in Transmission Energy Control Center included in Schedule 1 Ancillary Service cost

Note H: The allocator "TP" is the percent of gross transmission plant that is OATT related, i.e., after removal of ECC, interconnections and generator step-up transformer investment. It also serves as the basis for deriving OATT-related transmission labor from the Form-1 reported value.

Note I: To the extent PEF is authorized by the Florida Public Service Commission and issues bonds for distribution facilities to securitize retail recovery of extraordinary property losses, associated principal and interest expense are excluded in capitalization and return basis.

Note J: Functionalized Transmission part 182.1 Extraordinary Property Losses balance only, "WEPL-T." Consistent with the process described in Note H above, the OATT-related amount of the transmission loss is then derived using the TP allocation factor

Note K: Includes Network integration Service and Network Contract Demand Service

Note L: There is no prepaid pension component in the Form-1 A/C 165 balances.

Note M: If income tax rates change during a calendar year, the income tax rates will be pro-rated based on the number of days each income tax rate was in effect.

Note N: Pursuant to the settlement agreement, annual amounts included in line 11 will be adjusted and reversed as necessary to ensure no overfunding of the wholesale reserve; i.e., the year-end reserve balance for OATT rates will not exceed the \$8,614,774 shown on line 7

Note O: Payments by PEF to an Affected System Operator pursuant to Orders 2003 or 2006 (including rehearing orders) are not to be included in the formula rate regardless of the accounting.

Note P: Target percentages are fixed for 2008 - 2012 and were derived from projected OATT LTF billing MW-months and the MW-month equivalent billings for STF and non-firm transmission revenues in the September 2007 PEF financial forecast.

Note Q: Actual LTF OATT MW-Months are the sum of Lines 11 and 12 above, as reported in Form-1 for Firm Network Service for Others and Long Term Firm Point-to-Point Service

Note R: Actual STF/Non-Firm equivalent "MW-Months" are equal to monthly STF/Non-firm transmission service revenue divided by the same "Total Firm Monthly Trans. \$/MW-Month" rate (Page 1, Line 11) from which the STF/Non-firm billing rates were derived

Note S: Section 2.12 of Schedule 10.3 states "The Formula Rate excludes all costs that are properly directly assigned or assignable to one or more particular customers, including costs directly assigned or assignable to PEF." Per Settlement of 2008 Annual Update, the amount specified excludes directly assignable retail costs/credits booked to Account 935 and retail sales tax portion of Florida sales tax audit expense booked to Account 930.2 from Form-1 reported value.

Note T: Network prepayments include interest that has been accrued but not yet refunded.

Note U: The inclusion of Line 24A, "Unfunded Reserves," ensures that identified "Unfunded Reserves" are appropriately excluded from rate base in the Formula Rate calculations. The specific treatment of these "Unfunded Reserves" in no way precludes the Transmission Provider or interested parties from making any argument in any proceeding at the Commission or in any review or challenge proceeding under the Formula Rate as to the appropriate accounting or ratemaking treatment in the Formula Rate of any unfunded reserve.

Note V: Adjusted to remove AFUDC accruals from CWIP projects that were included in rate base.

**PROGRESS ENERGY FLORIDA, INC.**  
**OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data**

**Adjustment to Per Books PBOP Expenses**

**Reference for System Amount Basis in Wholesale Rates:**

FLORIDA POWER CORPORATION  
FERC Docket No. ER97-4573-000  
Part A-T&D Services Cost Support  
Section B  
Supplemental Workpaper  
Page 2 of 4

**FLORIDA POWER CORPORATION**

**PBOPs**

In the Company's last wholesale rate case, Docket No. ER95-469-000, accrual amounts of \$1,331,000 for wholesale jurisdictional business and \$22,892,000 for retail jurisdictional business were presented for the test period of calendar year 1995 on the basis of a study performed by Hewitt Associates (See attached sheet Page 3A, lines 63 & 64 for year 1995. The wholesale amount was included in the settlement cost of service for wholesale business.

A fundamental difference between the wholesale and retail components is the recognition that the wholesale component is funded in accordance with Docket No. PL93-1-000, but the retail component is not funded in accordance with Florida Public Service Commission determination.

Since the expense item needs to be stated on a system basis reflecting fully wholesale ratemaking practice for input to the transmission cost of service formula, the appropriate system figure is that imputed by dividing the wholesale component amount by the wholesale wage ratio reflected in Docket No. ER95-469-000 (See attached sheet Page 3B, line 16, total at issue). This imputation is as follows:

$$\$1,331,000 / 0.05998 = \$ 22,191,000 \text{ (Nearest thousand)}$$

It is the Company's understanding that this amount shall remain the same for purposes of wholesale ratemaking until such time the Company makes a filing which is accepted by FERC that supports a revised wholesale accrual amount.

<b>2008 Per Book Amount:</b>	<b>18,336,474</b>
<b>vs. Imputed Amount</b>	<b>22,191,000</b>
<b>==&gt; PBOP Expense Adjustment</b>	<b>3,854,526</b>

**PROGRESS ENERGY FLORIDA, INC.**  
Transmission Rate Formula Support - Revenue Credits  
Account 454

	<u>Account 454</u>	<u>Transmission</u>	<u>Notes</u>
Joint Use Pole Attachments - Distrib	10,902,558		
Joint Use Transmission Portion	202,088	202,088	
Transmission Tower Attachments	1,524,458	1,524,458	
Lighting Fixtures & Poles	62,129,648		
SECI Equip Rental	86,509	86,509	
Cogen Equip Rental	660,408	660,408	
Wheelabrator Pinellas Cogen (non-CSS)	42,000	42,000	
Primary Metering & Prem Distb Svc	6,931,993		
Premier Power Service	409,573		
Reclass Premier Power Service to 456	0		
Georgia Power Joint Owner-11 Rent Common Plant	259,346		
Telemetry - Miami Dade Equipment Rental	193,836		
Nuclear Participants Rent	1,015,535		
Lease Agreement for Antennae Use at Anclote	3,100		
Rent - Transmission - Level 3 & Tower Lease	340,068	340,068	
Corporate Allocation Sublease Revenue	490,782	34,636	Allocated by LABOR
General Leases - Real Estate	310,789	21,934	Allocated by LABOR
Parking Lot Rent & Building Rent	298,100	21,038	Allocated by LABOR
Miscellaneous Other	3,569		
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Total Account 454	85,804,361	2,933,139	

PROGRESS ENERGY FLORIDA, INC.  
Transmission Rate Formula Support - Revenue Credits  
Account 456.1

Form 1 Reference	Payment by (Column (a))	Classification (Col (d))	Rate Schedule (Col (e))	Total Revenues (Column (n))
328-330, line1	City of Alachua-Gainesville	LFP	T6/72	13,798
328-330, line2	City of Bartow	FNO	T6/136	1,494,526
328-330, line3	Calpine Energy Services	NF	T6/106	34,342
328-330, line4	Cargill Power Markets, LLC.	NF	T6/230C	145,579
328-330, line5	Central Power and Lime	NF	T6/141	36,685
328-330, line6	Cobb Electric Membership	NF	T6/114	22,231
328-330, line7	Conoco, Inc.	NF	T6/232C	1,298
328-330, line8	Eagle Energy Partners	NF	T6/257C	2,511
328-330, line9	Florida Municipal Power Authority	NF	T6/31	2,237
328-330, line10	Florida Power & Light Co.	NF	T6/7C	30,864
328-330, line11	Fortis Energy Marketing Trading	NF	T6/285C	(3)
328-330, line12	Gainesville Regional Utilities	LFP	T6/73	275,185
328-330, line13	Georgia Power Company	OLF	FERC No. 105	1,038,015
328-330, line14	City of Homestead	LFP	T6/130	705,409
328-330, line15	City of Homestead	NF	T6/52	0
328-330, line16	City of Homestead	SFP	T6/53	0
328-330, line17	Kissimmee Utility Auth	LFP	T6/74	131,980
328-330, line18	Lakeland Utilities	NF	T6/56	23,728
328-330, line19	City of Mt. Dora	FNO	T6/133	495,676
328-330, line20	JP Morgan Ventures	NF	T6/132	94,020
328-330, line21	Utilities Comm of New Smyrna Beach	LFP	T6/75	114,041
328-330, line22	Utilities Comm of New Smyrna Beach	LFP	T6/138	517,775
328-330, line23	Utilities Comm of New Smyrna Beach	NF	T6/12	14,387
328-330, line24	Oglethorpe Power Corp	NF	T6/167C	5,136
328-330, line25	Orange Cogen LP	LFP	T6/77	529,930
328-330, line26	Orlando Utilities Commission	LFP	T6/76	287,512
328-330, line27	Orlando Utilities Commission	NF	T6/10	15,624
328-330, line28	City of Quincy	FNO	T6/137	340,316
328-330, line29	Rainbow Energy Marketing Corp.	NF	T6/35C	(3,230)
328-330, line30	Reedy Creek Improvement Dist.	NF	T6/14	82,307
328-330, line31	Reliant Energy Services	LFP	T6/92	(17)
328-330, line32	Reliant Energy Services	NF	T6/3	0
328-330, line33	Seminole Electric Coop	SFP	T6/24	266,605
328-330, line34	Seminole Electric Coop	NF	T6/23	26,280
328.1-330.1, line1	Southern Company of Florida	NF	T6/29C	7,355
328.1-330.1, line2	City of Tallahassee	LFP	T6/96	268,767
328.1-330.1, line3	City of Tallahassee	LFP	T6/97	253,511
328.1-330.1, line4	City of Tallahassee	NF	T6/19	4,872
328.1-330.1, line5	Tampa Electric Company	LFP	T6/134	3,909,568
328.1-330.1, line6	Tampa Electric Company	NF	T6/160C	137,838
328.1-330.1, line7	Tampa Electric Company	FNO	T6/98	317,353
328.1-330.1, line8	Tampa Electric Company	SFP	T6/25	1,540,493
328.1-330.1, line9	Tennessee Valley Authority	NF	T6/21C	3,628
328.1-330.1, line10	The Energy Authority	LFP	T6/140	206,163
328.1-330.1, line11	The Energy Authority	LFP	T6/139	1,810,850
328.1-330.1, line12	The Energy Authority	SFP	T6/142	0
328.1-330.1, line13	The Energy Authority	SFP	T6/62	24,235
328.1-330.1, line14	The Energy Authority	NF	T6/68C	239,854
328.1-330.1, line15	City of Williston	FNO	T6/125	167,118
328.1-330.1, line16	City of Winter Park	FNO	T6/124	2,090,582
328.1-330.1, line17	Constellation Energy	NF	T6/63C	5,675
328.1-330.1, line18	FPC Power Marketing & CPL	NF	T6/76C	876,063
328.1-330.1, line19	The Energy Authority	NF	T6	2,483
328.1-330.1, line20	Seminole Elec Coop, Inc.	FNO	T6/143	13,742,688
328.1-330.1, line21	Florida Municipal Power Auth-OS	OS	T6/31	4,557,256
328.1-330.1, line22	Reedy Creek-OS	OS	T6	1,594,374
328.1-330.1, line23	Seminole Electric Cooperative Inc.	OS	T6	17,324,454
328.1-330.1, line24	Southeastern Power Admin-OS	OS	T6	287,749
328.1-330.1, line25	Constellation Power Source	NF	T6	9,526
328.1-330.1, line26	Alabama Electric Coop	OS	T6	0
328.1-330.1, line27	City of New Smyrna	NF	T6	0
328.1-330.1, line28	Pa-NJ-Maryland Int (PJM)	NF	T6	24,677
328.1-330.1, line29	Tennessee Valley Authority	NF	T6/70	0
328.1-330.1, line30	Carrollna Power & Light	NF	T6/76	1,999
328.1-330.1, line31	Duke Power	NF	T6	1,560
Total Transmission for Others				56,155,438
Non-Firm - Revenue Credit				1,849,526
Short Term Firm - Revenue Credit				1,831,333
Total 456.1 NF + STF Revenue				3,680,859
Less Associated Ancillaries				(306,805)
Less Imputed Storm Adder				(278,611)
Net OATT Transmission Rate Revenue Credit				3,095,443

**PROGRESS ENERGY FLORIDA, INC.**  
Transmission Rate Formula Support - Account 353 Generator Step-up Transformers

<u>Plant</u>	<u>Bank</u>	<u>Peaker/ Unit</u>	<u>Book Cost</u>	<u>Vintage</u>
Bayboro Pk	BK 5	Peaker #1,3	\$261,250	1994
			26,873	1994
	BK 6	Peaker #2,4	616,305	1994
			91,063	1994
			<u>995,491</u>	
Suwannee 230kv	BK 5	Peaker #1,2	624,845	1980
	BK 6	Peaker #3	624,845	1980
			<u>1,249,690</u>	
Bartow	Bartow CC	ST1S	7,586,332	2009
	Bartow CC	CT1A	2,655,216	2009
	Bartow CC	CT1B	2,655,216	2009
	Bartow CC	CT1C	2,655,216	2009
	Bartow CC	CT1D	2,655,219	2009
	BK 4	Peaker #1,2	185,875	1972
	BK 5	Peaker #3,4	185,875	1972
			<u>18,578,949</u>	
	Bk 4	Peaker #1,2	159,328	1969
			7,685	1983
		Peaker #3,4	186,947	1973
			10,068	1984
		Spare	186,947	1973
			<u>550,975</u>	
Suwannee Plant	BK 1	Unit #1	182,984	1953
	BK 2	Unit #2	139,629	1954
	BK 3	Unit #3	225,390	1956
			<u>548,003</u>	
Rio Pinar	BK 3	Peaker #1	68,993	1970
			<u>68,993</u>	
Intercession City	BK 5	Peaker #1,2	228,101	1974
			15,981	1986
	BK 6	Peaker #3,4	228,101	1974
	BK 7	Peaker #5,6	228,101	1974
	BK 8	Peaker #7	901,511	1993
	BK 9	Peaker #8	901,511	1993
	BK 10	Peaker #9	901,511	1993
	BK 11	Peaker #10	901,510	1993
		Peaker #12-14	1,802,223	2000
			<u>6,108,550</u>	
P11 Seimens	BK 12	Peaker #11	901,156	1997
			<u>901,156</u>	

PROGRESS ENERGY FLORIDA, INC.  
Transmission Rate Formula Support - Account 353 Generator Step-up Transformers

Plant	Bank	Peaker/ Unit	Book Cost	Vintage
Crystal River	Bk 1a	Unit #1	270,367	1966
			176,546	2000
	Bk 1b	Unit #1	276,955	1966
			177,625	2000
			541,256	1969
	Bk 2	Unit #2		2008
	Bk 3	Unit #3	14,219,073	1982
	Bk 4	Unit #4	1,843,364	1998
			145,500	1984
	Bk 5	Unit #5	3,539,182	1990
			(50,360)	1997
			11,682	1998
	Spare		3,430,323	
			24,581,513	
Ancloste	Bk 1	Unit #1	585,564	1974
			15,319	1984
			149,851	1992
			566,430	2008
	Bk 2	Unit #2	600,028	1974
			149,851	1992
			2,067,043	
Debary	Bk 1	Peaker #1,2	364,638	1975
	Bk 2	Peaker #4,6	364,639	1975
	Bk 3	Peaker #3,5	364,638	1975
	Bk 7	Peaker #7	869,053	1992
	Bk 8	Peaker #8	869,053	1992
	Bk 9	Peaker #9	869,053	1992
	Bk 10	Peaker #10	869,053	1992
			4,570,127	
Turner Pk	Bk 5	Peaker #1,2	113,598	1970
			45,831	1991
	Bk 6	Peaker #3,4	292,778	1974
			452,207	
Avon Park Pk	Bk 6	Peaker #1,2	158,609	1968
			1,615	1992
			191	1998
			160,415	
Univ of Fla	Bk 4	Peaker #1	490,250	1993
			37,398	1992
			8,927	1993
			536,575	
Hines PB1		ST1S	1,890,000	1999
		CT1A	945,000	1999
		CT1B	945,000	1999
Hines PB2		ST1S	1,875,467	2003
		CT1A	937,733	2003
		CT1B	937,733	2003
Hines PB3		ST1S	1,882,733	2005
		CT1A	941,367	2005
		CT1B	941,367	2005
Hines PB4		All	2,844,990	2007
		Spare	816,533	2002
			14,957,922	
Tiger Bay		CT1	971,486	1997
		ST1	971,486	1997
			1,942,972	
CC/CT System Spares		CT's	689,047	2003
		CC's	1,731,392	2002
			2,420,439	
Total			\$80,691,019	

**PROGRESS ENERGY FLORIDA, INC.**

Transmission Rate Formula Support - Interconnection Facilities  
Generation In-Service After March 15, 2000 per FERC Order 2003

<u>Unit(s)</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>B/E Average</u>
Intercession City P12-P14	Breaker and 1/2 Scheme	445,684	445,684	445,684
Hines 2	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Hines 3	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Hines 4	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Bartow CC		0	3,836,955	1,918,478
<b>Total Interconnection Facilities</b>		<b>3,729,958</b>	<b>7,566,913</b>	<b>5,648,436</b>

PROGRESS ENERGY FLORIDA, INC.  
Accumulated Deferred Tax Detail - Prior Year

Account	Description	Accumulated Deferred Tax at 12/31/2008	Allocator	Factor	Result
190	Accumulated Provision for Uncollect Accounts	4,191,000	Retail	0.00000	0
190	Inventory Reserve	418,000	NP	0.16570	69,261
190	Interest On Income Tax Deficiency	4,719,000	Other	0.00000	0
190	Deferred Rent - Exit Costs	652,000	LABOR	0.07057	46,014
190	Curr & Accr Liab - FPC LTD	273,000	NP	0.16570	45,235
190	Curr & Accr Liab - Severance	1,568,000	LABOR	0.07057	110,660
190	Curr & Accr Liab Workers Comp	987,000	LABOR	0.07057	69,656
190	IRU Indemnification - ST	247,000	LABOR	0.07057	17,432
190	Misc C&A MICP/ECIP/RCIP	9,777,000	LABOR	0.07057	690,000
190	Emmission Allowances	(4,235,000)	PROD	0.00000	0
190	Unbilled Revenue - Service Charge /Equip Rent	1,438,000	Retail	0.00000	0
190	Unbilled Revenue - Recovery Clauses	41,406,000	Retail	0.00000	0
190	Accrued Vacation Pay	5,492,000	LABOR	0.07057	387,591
190	Sales Tax Reserve - Audit reserves	749,000	Other	0.00000	0
190	Retail Unfunded - Storm Damage	53,558,000	Retail	0.00000	0
190	Workman's Comp Reserve	6,318,000	LABOR	0.07057	445,885
190	Claims Reserve	1,262,000	LABOR	0.07057	89,064
190	SERP/Deferred SERP/MIC Plan	16,173,000	LABOR	0.07057	1,141,390
190	FPC LONG TERM DISABILITY PLAN	1,803,000	LABOR	0.07057	127,245
190	Last Core Nuclear Fuel	3,395,000	PROD	0.00000	0
190	EOL Nuclear M&S	4,629,000	PROD	0.00000	0
190	Nuclear Refuel Outage	5,430,000	PROD	0.00000	0
190	2000 Class Deferred Compensation	355,000	LABOR	0.07057	25,054
190	Perferred Shared Sub Plan	208,000	DIST	0.00000	0
190	Environmental Cleanup Reserve	14,326,000	LABOR	0.07057	1,011,041
190	Mngmnt Incntv Award Deferred Comp	772,000	LABOR	0.07057	54,483
190	Other Defer CR Stranded Cost	599,000	PROD	0.00000	0
190	IRU Indemnification - LT	2,749,000	LABOR	0.07057	194,007
190	Reg Liab Nuc Decom Trust Ureal Gains	2,776,000	PROD	0.00000	0
190	Reg Liab Deriv - MTM Oil	10,014,000	Prod	0.00000	0
190	Wholesale QF Energy	36,000	PROD	0.00000	0
190	Regulatory Liability FAS 109	12,215,000	Other	0.00000	0
190	Unamortized Investment Tax Credit	4,439,000	NP	0.16570	735,524
190	Self Insured Medical Reserve	113,544,000	LABOR	0.07057	8,013,234
190	Other Def Cr Miscellaneous	222,000	NP	0.16570	36,784
190	Interest Rate Hedge	(380,000)	NP	0.16570	(62,964)
190	Restricted Stock	2,842,000	LABOR	0.07057	200,571
190	PSSP Stock Plan	1,889,000	LABOR	0.07057	133,314
190	Nonqualified Stock Options	35,000	LABOR	0.07057	2,470
190	Investment in Inflexion	(203,000)	LABOR	0.07057	(14,326)
190	State Income Taxes	2,353,000	NP	0.16570	389,883
190	Pension	61,106,000	LABOR	0.07057	4,312,484
190	Regulatory Liability Asbestos SFAS 143	1,751,000	Other	0.00000	0
190	Regulatory Nuc Deco SFAS 143	27,472,000	Other	0.00000	0
190	Derivative Asset/Liabilities	220,672,000	PROD	0.00000	0
190	Fleet Hedging	366,000	Other	0.00000	0
190	Deferred Fuel Wholesale	1,857,000	PROD	0.00000	0
190	Tie in to Financials	508,374	NP	0.16570	84,236
	<b>Balance in Account 190</b>	<b>642,773,374</b>			<b>18,355,226</b>



PROGRESS ENERGY FLORIDA, INC.  
Accumulated Deferred Tax Detail - Prior Year

Account	Description	Accumulated Deferred Tax at 12/31/2008	Allocator	Factor	Result
281	Electric Plant - Pollution Control	(4,083,000)	PROD	0.00000	0
	Balance in Account 281	<u>(4,083,000)</u>			<u>0</u>
282	Electric Plant - Utility	(600,046,000)	NP	0.16570	(99,425,179)
282	Electric Plant -Nuclear Cost Recovery	67,001,000	Retail	0.00000	0
282	Electric Plant-Nuc Decommissioning	(14,222,000)	PROD	0.00000	0
282	Tie to Balance Sheet	(6,147)	NP	0.16570	(1,019)
	Balance in Account 282	<u>(547,273,147)</u>			<u>(99,426,198)</u>
283	Derivative Asset/Liability - PEF - MTM Oil	1,113,000	PROD	0.00000	0
283	Recovery Clause - Deferred Fuel	(56,044,000)	Other	0.00000	0
283	Recovery Clause - Environmental	(5,328,000)	Retail	0.00000	0
283	Recovery Clause - Capacity - Nuclear	(73,096,000)	Retail	0.00000	0
283	CR#3-Qual Unreal Gains/Losses	(5,327,000)	PROD	0.00000	0
283	CR#3-Non Qual Unreal Gains/Losses	2,551,000	PROD	0.00000	0
283	Reg Asset - Derivative MTM	(231,798,000)	PROD	0.00000	0
283	Reg Asset - Minimum Pension Liab	(211,264,000)	Other	0.00000	0
283	Deferred GPIF Asset	(836,000)	PROD	0.00000	0
283	Accrued ECRC - Deferred Expense Bk	(8,223,000)	Retail	0.00000	0
283	Pension Restoration	32,000	LABOR	0.07057	2,258
283	Proceeds from Auctioned SO2 Allowances	796,000	PROD	0.00000	0
283	Amort Loss Reacquired Debt	(8,088,000)	NP	0.16570	(1,340,149)
283	Spare Parts Credit to EPIS	(376,000)	NP	0.16570	(62,302)
283	Amortization OID	(406,000)	NP	0.16570	(67,273)
283	Regulatory Asset FAS 109	(62,712,000)	Other	0.00000	0
283	Deferred Storm Cost -Wholesale	(882,000)	Other	0.00000	0
283	Deferred Storm Cost- Transmission	(4,391,000)	OATT	1.00000	(4,391,000)
283	Deferred Storm Costs (2008) deducted per Tax	(3,768,000)	Retail	0.00000	0
283	FAS 143 ARO Liability	20,734,000	Other	0.00000	0
283	Regulatory Asset Asbestos	(2,338,000)	Other	0.00000	0
283	State NOL Carryforward	27,000	NP	0.16570	4,474
283	Tie in to Financials	(246,342)	NP	0.16570	(40,818)
	Balance in Account 283	<u>(649,870,342)</u>			<u>(5,894,809)</u>
Total Accumulated Deferred Income Tax - Prior Year		<u>(558,453,115)</u>			<u>(86,965,780)</u>

PROGRESS ENERGY FLORIDA, INC.  
Accumulated Deferred Tax Detail - Current Year

Account	Description	Accumulated Deferred Tax at 12/31/2009	Allocator	Factor	Result
190	Accumulated Provision for Uncollect Accounts FPC	3,282,074	Retail	0.00000	0
190	Accumulated Provision for Uncollect Accounts-Non Elec	475,280	Other	0.00000	0
190	Accumulated Provision for Uncollect Accounts-Whlsl	226,929	PROD	0.00000	0
190	Inventory Reserve	655,775	NP	0.16570	108,659
190	Interest On Income Tax Deficiency	4,730,606	Other	0.00000	0
190	Curr & Accr Liab - FPC LTD	273,400	NP	0.16570	45,301
190	Curr & Accr Liab - Severance	210,445	LABOR	0.07057	14,852
190	Curr & Accr Liab Workers Comp	941,869	LABOR	0.07057	66,471
190	FPC LT Disability Plan	2,148,182	LABOR	0.07057	151,605
190	IRU Indemnification - ST	267,811	LABOR	0.07057	18,900
190	Misc C&A MICP/ECIP/RCIP	9,781,117	LABOR	0.07057	690,291
190	Emmission Allowances	(2,745,075)	PROD	0.00000	0
190	Unbilled Revenue - Service Charge /Equip Rent	1,423,580	Retail	0.00000	0
190	Unbilled Revenue - Recovery Clauses	46,564,248	Retail	0.00000	0
190	Accrued Vacation Pay	1,863,681	LABOR	0.07057	131,527
190	Sales Tax Reserve - Audit reserves	388,225	Other	0.00000	0
190	State Income Tax - Federal Timing	3,158,302	NP	0.16570	523,318
190	Deferred Fuel Expense- GI 2540950	3,343,000	PROD	0.00000	0
190	Retail Unfunded - Storm Damage	52,446,305	Retail	0.00000	0
190	Workman's Comp Reserve	6,585,440	LABOR	0.07057	464,760
190	Claims Reserve	964,035	LABOR	0.07057	68,036
190	SERP/Deferred SERP/MIC Plan	16,284,020	LABOR	0.07057	1,149,225
190	Last Core Nuclear Fuel	3,818,939	PROD	0.00000	0
190	EOL Nuclear M&S	5,207,625	PROD	0.00000	0
190	Nuclear Refuel Outage	2,018,751	PROD	0.00000	0
190	2000 Class Deferred Compensation	421,935	LABOR	0.07057	29,778
190	Perferred Shared Sub Plan	231,428	DIST	0.00000	0
190	Environmental Cleanup Reserve	11,262,704	LABOR	0.07057	794,852
190	Mngmnt Incntv Award Deferred Comp	1,048,880	LABOR	0.07057	74,023
190	Other Defer CR Stranded Cost	304,346	PROD	0.00000	0
190	IRU Indemnification - LT	2,609,245	LABOR	0.07057	184,144
190	Reg Liab Nuc Decom Trust Ureal Gains	44,062,590	PROD	0.00000	0
190	Reg Liab Deriv - MTM Oil	7,601,512	Prod	0.00000	0
190	Wholesale QF Energy	25,374	PROD	0.00000	0
190	Regulatory Liability FAS 109	9,744,653	Other	0.00000	0
190	Unamortized Investment Tax Credit	2,685,016	NP	0.16570	444,896
190	Other Def Cr Miscellaneous	199,273	NP	0.16570	33,019
190	Interest Rate Hedge	(443,068)	NP	0.16570	(73,415)
190	Restricted Stock	3,267,892	LABOR	0.07057	230,628
190	PSSP Stock Plan	1,250,446	LABOR	0.07057	88,249
190	Nonqualified Stock Options	33,174	LABOR	0.07057	2,341
190	Pension	48,528,965	LABOR	0.07057	3,424,874
190	Pension Restoration	33,969	LABOR	0.07057	2,397
190	Regulatory Liability Asbestos SFAS 143	1,330,245	Other	0.00000	0
190	Regulatory Nuc Deco SFAS 143	10,173,991	Other	0.00000	0
190	Derivative Asset/Liabilities	129,219,947	PROD	0.00000	0
190	Fleet Hedging	5,266	Other	0.00000	0
190	Health & Life Loading	1,020,019	LABOR	0.07057	71,987
190	Medical/Dental Life	(251,551)	LABOR	0.07057	(17,753)
190	Salary Continuation	(353,780)	LABOR	0.07057	(24,968)
190	Salary Continuation Loading	1,040,735	LABOR	0.07057	73,449
190	Bargaining Unit Dental Reserve	181,401	LABOR	0.07057	12,802
190	Cur & Accr Liab Medi/Dentl Ins Act	678,853	LABOR	0.07057	47,909
190	Funded Med/Life Res Post Emp	3,232,892	LABOR	0.07057	228,158
190	Fed/Life Res Post Emp Retail	91,014,759	LABOR	0.07057	6,423,259
190	Med/Life Res PostEmp Whls	(4,171,235)	LABOR	0.07057	(294,380)
190	OPEB Contributions to Whsl Fund	8,220,245	LABOR	0.07057	580,134
190	Accrued Liability ARO	16,231,078	Other	0.00000	0
190	Misc Deferred Debit Workers Comp	(592,697)	LABOR	0.07057	(41,829)
190	Post Retirements Benefits Medicare Subsidy	(1,286,885)	LABOR	0.07057	(90,820)
190	CR 3 Capacity Outage Accrual	1,471,912	PROD	0.00000	0
190	Imputed Interest Income-City of Zephyrhills loan	2,112	NP	0.16570	350
190	Bartow LTSA O&M	(261,716)	PROD	0.00000	0
190	Tie in to Financials	79	NP	0.16570	13
	Balance In Account 190	554,088,568			15,637,044

PROGRESS ENERGY FLORIDA, INC.  
Accumulated Deferred Tax Detail - Current Year

Account	Description	Accumulated Deferred Tax at 12/31/2009	Allocator	Factor	Result
281	Electric Plant - Pollution Control	(3,757,590)	PROD	0.00000	0
	Balance In Account 281	<u>(3,757,590)</u>			<u>0</u>
282	Electric Plant - Utility	(808,386,480)	NP	0.16570	(133,946,348)
282	Electric Plant -Nuclear Cost Recovery	163,612,698	Retail	0.00000	0
282	Electric Plant-Nuc Decommissioning	(15,409,018)	PROD	0.00000	0
282	Tie to Balance Sheet	(1,657)	NP	0.16570	(275)
	Balance In Account 282	<u>(660,184,457)</u>			<u>(133,946,623)</u>
283	Derivative Asset/Liability - PEF - MTM Oil	(4,406,327)	PROD	0.00000	0
283	Recovery Clause - Deferred Fuel	(106,573,457)	Retail	0.00000	0
283	Recovery Clause - Environmental	(1,710,689)	Retail	0.00000	0
283	Recovery Clause - Capacity - Nuclear	(17,594,322)	Retail	0.00000	0
283	CR#3-Qual Unreal Gains/Losses	(44,062,589)	PROD	0.00000	0
283	CR#3-Non Qual Unreal Gains/Losses	(134,119,510)	PROD	0.00000	0
283	Reg Asset - Derivative MTM	(173,855,361)	Other	0.00000	0
283	Reg Asset - Minimum Pension Liab	(7,445,747)	Retail	0.00000	0
283	Deferred GPIF Asset	(7,563,291)	NP	0.16570	(1,253,207)
283	Accrued ECRC - Deferred Expense Bk	(375,576)	NP	0.16570	(62,231)
283	Pension Restoration	(403,768)	NP	0.16570	(66,903)
283	Proceeds from Auctioned SO2 Allowances	(82,211,312)	PROD	0.00000	0
283	Amort Loss Reacquired Debt	(856,552)	Other	0.00000	0
283	Spare Parts Credit to EPIS	(3,194,348)	OATT	1.00000	(3,194,348)
283	Amortization OID	(41,096)	Retail	0.00000	0
283	Regulatory Asset FAS 109	(602,580)	Other	0.00000	0
283	Deferred Storm Cost -Wholesale	29,319	NP	0.16570	4,858
283	Deferred Storm Cost- Transmission	(108,393)	PROD	0.00000	0
283	Deferred Storm Costs (2008) deducted per Tax	(1,089,012)	Retail	0.00000	0
283	FAS 143 ARO Liability	741,301	PROD	0.00000	0
283	Regulatory Asset Asbestos	(2,092,558)	NP	0.16570	(346,728)
283	State NOL Carryforward	(110,490)	LABOR	0.07057	(7,798)
283	Tie in to Financials	1	NP	0.16570	0
	Balance In Account 283	<u>(587,646,357)</u>			<u>(4,926,356)</u>
Total Accumulated Deferred Income Tax - Current Year		<u>(697,499,836)</u>			<u>(120,517,753)</u>

PROGRESS ENERGY FLORIDA, INC.

Unfunded Reserves

Account	Description	Beginning Balance	Ending Balance	B/E Average	Allocator	Value	Result
<b>Identified Reserves:</b>							
2283141	Medical/Life Res Postemp Retail	223,718,993	235,942,342	229,830,667	LABOR	0.07057	16,220,028
2283142	Medical/Life Res Postemp Whlse	(8,982,694)	(10,813,312)	(9,898,003)	LABOR	0.07057	(698,540)
2283143	Funded Med/Life Res Postemp -W	6,770,450	8,380,796	7,575,623	LABOR	0.07057	534,641
2283510	Salary Continuation	(734,414)	(917,121)	(825,768)	LABOR	0.07057	(58,278)
2283520	Medical/Dental/Life	(501,091)	(652,108)	(576,600)	LABOR	0.07057	(40,693)
2283540	Salary Continuation Loading	2,635,640	2,697,953	2,666,797	LABOR	0.07057	188,206
2283550	Medical/Dental/Life Loading	2,152,474	2,644,250	2,398,362	LABOR	0.07057	169,262
2282200	Workman's Comp	16,377,358	17,071,780	16,724,569	LABOR	0.07057	1,180,317
2282600	Claims	3,270,737	2,499,119	2,884,928	LABOR	0.07057	203,600
2284800	Environmental Cleanup	<u>37,138,609</u>	<u>29,196,899</u>	<u>33,167,754</u>	LABOR	0.07057	<u>2,340,775</u>
	Total Reserves	281,846,062	286,050,598	283,948,330			20,039,318
<b>Less Externally Funded Amounts:</b>							
	Self Insured Medical Subaccounts	<u>(27,096,163)</u>	<u>(31,569,604)</u>	<u>(29,332,883)</u>	LABOR	0.07057	<u>(2,070,134)</u>
	Total Externally Funded Amounts	(27,096,163)	(31,569,604)	(29,332,883)			(2,070,134)
<b>Net Unfunded Reserves</b>							
		254,749,899	254,480,994	254,615,447			17,969,184

PROGRESS ENERGY FLORIDA, INC.  
Transmission Rate Formula Support - List of Inputs from FERC Form-1

Page	Row	Column	Description	Reference	Beginning Balance	Ending Balance or Annual Value
111	57	c&d	Prepayments	111.57.c&d	8,240,691	7,883,109
111	81	c&d	Loss on Reacquired Debt	111.81.c&d	20,969,828	19,606,719
112	3	c&d	Preferred Stock Issued	112.3.c&d	33,496,700	33,496,700
112	12	c&d	Account 216.1	112.12.c&d	5,490	143
112	16	c&d	Proprietary Capital	112.16.c&d	3,433,028,549	4,524,026,195
112	24	c&d	Long Term Debt	112.24.c&d	4,181,893,644	4,182,644,297
113	61	c&d	Gain on Reacquired Debt	113.61.c&d	0	0
117	62 thru 66	c	Long Term Interest Expense	117.62 thru 66.c		239,277,050
118	29	c	Preferred Dividends (positive)	118.29.c		1,511,860
200	21	c	Intangible Amort. Reserve	200.21.c		125,244,007
205	5	b&g	Intangible Plant	205.5.b&g	132,901,880	136,998,392
205	46	b&g	Production Plant	205.46.b&g	4,470,390,771	6,062,620,307
207	58	b&g	Transmission Plant	207.58.b&g	1,508,154,774	1,729,186,642
207	75	b&g	Distribution Plant	207.75.b&g	3,707,979,638	3,885,359,783
207	99	b&g	General Plant	207.99.b&g	360,051,573	353,871,726
214	47	d	Plant Held for Future Use (Trans. Only)	214.47.d		6,192,322
219	20 thru 24	c	Production Depr. Reserve	219.20 thru 24.c		2,526,507,234
219	25	c	Transmission Depr. Reserve	219.25.c		487,291,520
219	26	c	Distribution Depr. Reserve	219.26.c		1,509,513,184
219	28	c	General Depr. Reserve	219.28.c		111,452,527
227	8	b&c	M&S - Transmission	227.8.b&c	4,422,282	3,214,854
227	16	b&c	M&S - Stores Expense	227.16.b&c	22,069,958	8,181,652
230a	5	b	Total Extraordinary Property Loss - Wholesale	230a.5.b		13,668,566
230a	5	e	Total Extraordinary Property Loss - Wholesale	230a.5.e		3,167,206
230a	5	f	Extraordinary Property Losses - Balance	230a.5.f		10,501,360
234	8	b&c	ADIT - 190	234.8.b&c	642,773,374	541,048,062
263	3	i	Other Taxes - FICA	263.3.i		21,360,718
263	4	i	Other Taxes - Federal Unemployment	263.4.i		0
263	7	i	Other Taxes - Highway Use	263.7.i		39,833
263	15	i	Other Taxes - State Unemployment	263.15.i		0
263	16	i	Other Taxes - Intangibles	263.16.i		0
263	22	i	Other Taxes - Property County & Local	263.22.i		97,045,754
266	8	f	Amortized ITC (Negative)	266.8.f		(4,545,996)
267	8	b&h	Accum Deferred ITC - 255 (Negative)	267.8.b&h	(11,506,508)	(6,960,512)
273	8	b&k	ADIT - 281 (Negative)	273.8.b&k	(4,083,000)	(3,757,590)
275	2	b&k	ADIT - 282 (Negative)	275.2.b&k	(547,273,147)	(660,183,457)
277	9	b&k	ADIT - 283 Excluding FAS 109 (Neg.)	277.9.b&k	(649,870,342)	(587,646,357)
321	84 thru 92	b	(561) Transmission Op Exp - Sch&Disp	321.84 thru 92.b		4,542,502
321	96	b	(565) Transmission of Electricity by Others	321.96.b		0
321	112	b	TOTAL Transmission Expenses	321.112.b		35,981,541
323	185	b	(924) Property Insurance	323.185.b		12,144,902
323	189	b	(928) Regulatory Commission Expenses	323.189.b		484,359
323	191	b	(930.1) General Advertising Expenses	323.191.b		1,138,187
323	197	b	Total Admin & General Expenses	323.197.b		214,751,956
335	1	b	Industry Association Dues	335.1.b		6,123,329
336	1	f	Intangible Amortization	336.1.f		2,031,089
336	7	f	Transmission Depr. Expense	336.7.f		36,199,684
336	10	f	General Depr. Expense	336.10.f		16,355,631
354	21	b	Transmission O&M Labor	354.21.b		18,483,961
354	27	b	A&G Labor	354.27.b		55,645,200
354	28	b	Total Direct Payroll - O&M Labor	354.28.b		296,417,014
400	17	e	Firm Network Service for Self	400.17.e		93,561
400	17	f	Firm Network Service for Others	400.17.f		9,532
400	17	g	Long-Term Firm P-t-P Reservations	400.17.g		5,050
400	17	h	Other Long-Term Firm Service	400.17.h		24,735
400	17	i	Short-Term Firm P-t-P Reservations	400.17.i		900
Rate Base Items from Prior Year Form 1 (Year End Value Where Not Available as Beginning Balance Above)						
200	21	c	Intangible Amort. Reserve	200.21.c		122,980,014
214	47	d	Plant Held for Future Use (Trans Only)	214.47.d		6,192,322
219	20 thru 24	c	Production Depr. Reserve	219.20 thru 24.c		2,557,992,051
219	25	c	Transmission Depr. Reserve	219.25.c		475,762,867
219	26	c	Distribution Depr. Reserve	219.26.c		1,400,066,245
219	28	c	General Depr. Reserve	219.28.c		128,973,740
230a	5	f	Extraordinary Property Losses - Balance	230a.5.f		13,668,566

PROGRESS ENERGY FLORIDA, INC.  
OATT Settlement - 2004 Storm Treatment

Line No.

1	<b>Determination of Levelized Storm Damage Recovery Adder</b>						
2							
3	<b>Total Funding Requirements</b>						
4							
5	Total Funding Requirements						
6	Amortize Existing Loss (PEF-2, Page 5, Line 4)	\$13,307,907					
7	Rebuild Reserve (PEF-2, Page 5, Line 7)	<u>8,614,774</u>					
8	Total 2008-2012	\$21,922,681					
9	Less:						
10	Amount assumed to be collected from non-OATT service:						
11	Annual Amount (PEF-2, Page 5, Line 8)	\$368,845					
12	Five-Year Total (Line 11 * 5)	\$1,844,224					
13							
14	Net 5-Year Requirement (Line 8 - Line 12)	\$20,078,457					
15							
16	<b>Annual Recovery Requirements</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>Total</b>
17							
18	Projected Billing Units (MW-months)						
19	LTF on OATT (Projected and Fixed)	6,593	13,904	30,194	37,331	39,889	127,912
20	STF/Non-Firm on OATT (Projected and Fixed)	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>15,000</u>
21	Total Projected Billing Units	9,593	16,904	33,194	40,331	42,889	142,912
22							
23	Annual Percentages (Fixed - Note P)	6.71%	11.83%	23.23%	28.22%	30.01%	100.0%
24							
25	Annual Recovery Requirements						
26	Amortize Existing Loss (Ln 23 * Ln 6 / Ln 8 * Ln 14)	\$818,184	\$1,441,693	\$2,831,030	\$3,439,662	\$3,657,824	\$12,188,392
27	Rebuild Reserve (Ln 23 * Ln 7 / Ln 8 * Ln 14)	<u>529,645</u>	<u>933,269</u>	<u>1,832,646</u>	<u>2,226,639</u>	<u>2,367,865</u>	<u>7,890,064</u>
28	Total	\$1,347,829	\$2,374,963	\$4,663,676	\$5,666,301	\$6,025,688	\$20,078,457
29							
30	<b>Levelized Storm Damage Recovery</b>						
31	Adder (\$/MW-mo) (Line 28 / Line 21)	<u>\$140</u>	<u>\$140</u>	<u>\$140</u>	<u>\$140</u>	<u>\$140</u>	<u>\$140</u>
32							
33	<b>Example Application of Levelized Adder and Annual True-Up</b>						
34							
35	Actual Billing Units (MW-months) (Notes Q and R)						
36	LTF on OATT (Actual MW-Months)	6,923	14,599	31,704	39,197	41,883	134,307
37	STF/Non-Firm on OATT (Actual Equiv. MW-Months)	<u>3,150</u>	<u>3,150</u>	<u>3,150</u>	<u>3,150</u>	<u>3,150</u>	<u>15,750</u>
38	Total Billing Units (Line 36 + Line 37)	10,073	17,749	34,854	42,347	45,033	150,057
39							
40	Actual Recoveries of Existing Loss & Reserve Replenishment						
41	LTF on OATT (Line 31 * Line 36)	\$972,659	\$2,051,150	\$4,454,299	\$5,507,054	\$5,884,412	\$18,869,573
42	STF/Non-Firm on OATT (Line 31 * Line 37)	<u>442,561</u>	<u>442,561</u>	<u>442,561</u>	<u>442,561</u>	<u>442,561</u>	<u>2,212,806</u>
43	Total Collections (Line 41 + Line 42)	\$1,415,220	\$2,493,711	\$4,896,860	\$5,949,616	\$6,326,973	\$21,082,379
44							
45	<b>Over(Under) Recovery to Be Reflected</b>						
46	In Annual True-Ups (Line 43 - Line 28)	<u>67,391</u>	<u>118,748</u>	<u>233,184</u>	<u>283,315</u>	<u>301,284</u>	<u>1,003,823</u>
47							
48							
49							
50	<b>Storm Reserve Balance Tracking:</b>						<b>2013 'till Extraordinary Loss</b>
51							
52	Beginning Balance	(13,307,907)	(11,591,233)	(8,847,426)	(3,814,905)	2,220,241	8,614,774
53							
54	Funding From OATT Adder (Line 28)	1,347,829	2,374,963	4,663,676	5,666,301	6,025,688	
55	Existing Wholesale Accrual (Line 11)	368,845	368,845	368,845	368,845	368,845	
56							
57	Ending Balance	(11,591,233)	(8,847,426)	(3,814,905)	2,220,241	8,614,774	8,614,774
58							
59	Maximum Reserve per Settlement	8,614,774	8,614,774	8,614,774	8,614,774	8,614,774	8,614,774
60							
61	Adjustment:	0	0	0	0	(0)	(0)

PROGRESS ENERGY FLORIDA  
PREPAYMENTS FOR NETWORK UPGRADES

252 Customer advances for construction.

This account shall include advances by customers for construction which are to be refunded either wholly or in part. When a customer is refunded the entire amount to which he is entitled, according to the agreement or rule under which the advance was made the balance, if any, remaining in this account shall be credited to the respective plant account.

EXAMPLE

NETWORK UPGRADE COST	\$ 1,000,000
DEPRECIABLE LIFE	40-YRS
ANNUAL FERC INTEREST RATE	ANNUALLY 6%
REFUND OVER 5-YRS	ANNUALLY \$ 200,000

SCENARIO 1:

YEAR OF IN-SERVICE:	DESCRIPTION	FERC	DEBIT	CREDIT
ELEC. PLNT IN-SVC		101	\$ 1,000,000	
CUSTOMER ADVANCES		252		\$ 1,000,000

1st REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CASH	130		\$ 260,000
CUSTOMER ADVANCES	252	\$ 200,000	
INTEREST EXP	431	\$ 60,000	
RATE BASE		EXPENSE	

FORMULA INPUT - EPIS YR-1

BEGINNING BAL.	\$ 1,000,000
INTEREST EXPENSE YR-1	\$ (1,000,000)
REFUND YR-1	\$ (60,000)
FORMULA INPUT YR-1	\$ 260,000
	<u>\$ (800,000)</u>

FORMULA INPUT - EPIS YR-2

BEGINNING BAL.	\$ 1,000,000
INTEREST EXPENSE YR-2	\$ (800,000)
REFUND YR-2	\$ (48,000)
FORMULA INPUT YR-2	\$ 48,000
	<u>\$ (848,000)</u>

SCENARIO 2:

RECOVERY OF INTEREST: PER AGREEMENT WITH CUSTOMERS, INTEREST WILL BE RECOVERED UPON PAYMENT AND NOT AS ACCRUED. THIS WILL CREATE A REGULATORY ASSET TO RECOGNIZE THE DEFERRED COST RECOVERY.

YEAR OF IN-SERVICE:	DESCRIPTION	FERC	DEBIT	CREDIT
ELEC. PLNT IN-SVC		101	\$ 1,000,000	
CUSTOMER ADVANCES		252		\$ 1,000,000

YR-1 NO REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CUSTOMER ADVANCES	252		\$ 60,000
INTEREST ACCRUED	431	\$ 60,000	
REG ASSET (INTEREST ACCRUED)	182.3	\$ 60,000	
INTEREST ACCRUED DEFERRAL	407.4		\$ 60,000

YR-5 WITH REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CUSTOMER ADVANCES	252	\$ 1,338,226	
CASH	131		\$ 1,338,226
REG ASSET (INTEREST ACCRUED)	182.3		\$ 338,226
INTEREST ACCRUED DEFERRAL	407.3	\$ 338,226	

IF NOT REFUNDED UNTIL YR 5, THAN:

BEGINNING BAL.	\$ (1,000,000)
INTEREST ACCRUED YR-1	\$ (60,000)
REG. ASSET (INTEREST ACCRUED) YR-1	\$ 60,000
FORMULA INPUT YR-1	<u>\$ (1,000,000)</u>
INTEREST ACCRUED YR-2	\$ (63,600)
REG. ASSET (INTEREST ACCRUED) YR-2	\$ 63,600
FORMULA INPUT YR-2	<u>\$ (1,000,000)</u>
INTEREST ACCRUED YR-3	\$ (67,416)
REG. ASSET (INTEREST ACCRUED) YR-3	\$ 67,416
FORMULA INPUT YR-3	<u>\$ (1,000,000)</u>
INTEREST ACCRUED YR-4	\$ (71,461)
REG. ASSET (INTEREST ACCRUED) YR-4	\$ 71,461
FORMULA INPUT YR-4	<u>\$ (1,000,000)</u>
INTEREST ACCRUED YR-5	\$ (75,749)
REG. ASSET (INTEREST ACCRUED) YR-5	\$ 75,749
REFUND YR-5	\$ 1,000,000
FORMULA INPUT YR-5	<u>\$ 338,226</u>

## **ATTACHMENT 2**

**PEF's 2010 ANNUAL UPDATE CALCULATION  
FOR SERVICE  
FROM AUGUST 1, 2009 THROUGH DECEMBER 31, 2009  
AND  
SERVICE STARTING JUNE 1, 2010 THROUGH MAY 31, 2011**



PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Summary of Rates

Line		Reference	Total	Allocator	OATT Transmission
1	Gross PEF Revenue Requirement	Page 3, Line 35			217,407,773
	Revenue Credits:				
2	Acct 454 - Transmission Related	Exhibit PEF - 3	2,933,139	D/A 1.00000	2,933,139
3	Acct 456 - NF + STF Service (x/ Ancillaries)	Exhibit PEF - 3	3,095,443	D/A 1.00000	3,095,443
4	Total Revenue Credits		6,028,582		6,028,582
5	Interest Disbursed with Network Prepayment Refunds				0
6	Revenue Req't - Customer Owned Facilities				0
7	Net Revenue Requirements (Line 1 - Line 4 + Line 5 + Line 6)				211,379,191
8	Divisor - Sum of Monthly MW Transmission System Peaks (Excludes STF)	p.5, line 15 Total			132,878
9	Trans. Rev Req't Rate \$/MW-Mon.	Line 7 / Line 8			1,591
10	Storm Reserve Adder	Page 5, Line 9			140
11	Total Firm Monthly Trans. \$/MW-Month	Line 9 + Line 10			1,731
12	Annual Firm Trans \$/MW-year	Line 11 * 12			20,775
13	Weekly Firm/Non-Firm P-t-P Rate \$/MW-Week	Line 12 / 52			399.52
	Daily Firm/Non-Firm P-t-P Rates (\$/MW):				
14	On-Peak Days	Line 13 / 5			79.90
15	Off-Peak Days	Line 13 / 7			57.07
	Non-Firm Hourly P-t-P Rates (\$/MWh):				
16	On-Peak Hours	Line 14 / 16			4.99
17	Off-Peak Hours	Line 15 / 24			2.38

PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Development of Rate Base and Capital Structure

Line	RATE BASE:	Reference	Beginning Balance	Ending Balance	B/E Average	Allocator	OATT Transmission
<b>Gross Plant in Service (Note A):</b>							
1	Production Plant	205.46.b&g	4,470,390,771	6,062,620,307	5,266,505,539	N/A	
2	Transmission Plant (Note V)	207.58.b&g	1,508,154,774	1,729,186,642	1,618,670,708	TP 0.92461	1,496,631,778
3	Distribution Plant	207.75.b&g	3,707,979,638	3,885,359,783	3,796,669,711	N/A	
4	General Plant	207.99.b&g	360,051,573	353,871,726	356,961,650	OATT LABOR 0.07057	25,192,146
5	Intangible Plant	205.5.b&g	132,901,880	136,998,392	134,950,136	OATT LABOR 0.07057	9,523,946
6	Total Gross Plant				11,173,757,743	GP = 0.13705	1,531,347,870
<b>Accumulated Depreciation:</b>							
7	Production Depr. Reserve	219.20 thru 24.c	2,557,992,051	2,526,507,234	2,542,249,643	N/A	
8	Transmission Depr. Reserve (Note V)	219.25.c	475,762,867	487,291,520	481,527,194	TP 0.92461	445,222,673
9	Distribution Depr. Reserve	219.26.c	1,400,066,245	1,509,513,184	1,454,789,715	N/A	
10	General Depr. Reserve	219.28.c	128,973,740	111,452,527	120,213,134	OATT LABOR 0.07057	8,483,900
11	Intangible Amort. Reserve	200.21.c	122,980,014	125,244,007	124,112,011	OATT LABOR 0.07057	8,759,058
12	Total Accumulated Depr.				4,722,891,695		462,465,631
<b>Net Plant in Service</b>							
13	Net Production Plant	Line 1 - Line 7			2,724,255,897		
14	Net Transmission Plant	Line 2 - Line 8			1,137,143,515	0.92461	1,051,409,104
15	Net Distribution Plant	Line 3 - Line 9			2,341,879,996		
16	Net General Plant	Line 4 - Line 10			236,748,516	0.07057	16,708,247
17	Net Intangible Plant	Line 5 - Line 11			10,838,126	0.07057	764,888
18	Total Net Plant				6,450,866,049	NP = 0.16570	1,068,882,239
<b>Adjustments to Rate Base - Deferred Taxes</b>							
19	ADIT - 190	234.8.b&c	642,773,374	541,048,062	591,910,718	Exhibit PEF - 5	16,996,135
20	ADIT - 281 (Negative)	273.8.b&k	(4,083,000)	(3,757,590)	(3,920,295)	Exhibit PEF - 5	0
21	ADIT - 282 (Negative)	275.2.b&k	(547,273,147)	(660,183,457)	(603,728,302)	Exhibit PEF - 5	(116,686,410)
22	ADIT - 283 (Negative)	277.9.b&k	(649,870,342)	(587,646,357)	(618,758,350)	Exhibit PEF - 5	(5,410,583)
23	Total Deferred Tax Adjustments				(634,496,229)		(105,100,858)
24	Unfunded Reserves	Note U	(254,749,899)	(254,480,994)	(254,615,447)	Exhibit PEF-5A	(17,969,184)
25	Net 182.1 (+) / Storm Reserve (-) - Wholesale Transmission (Note B)	230a.5.f	13,668,566	10,501,360	12,084,963	p. 5, l. 16 2.87228	34,711,392
26	Plant Held for Future Use	214.2.d-4.d & .22.d	6,192,322	6,192,322	6,192,322	Note C	6,192,322
27	Transmission Related CWIP - Identified Projects (Note V)		178,386,566	88,422,122	133,404,344	0.50000	66,702,172
<b>Rate Base Adjustments - Network Upgrade Prepayments (Note O):</b>							
28	Outstanding Balance - Network Prepayments (Note T)		0	0	0	D/A (1.00000)	0
29	Interest Accrued/Capitalized on Network Prepayments		0	0	0	D/A 1.00000	0
30	Total Network Upgrade Prepayment Adjustments						0
<b>Working Capital:</b>							
31	Cash Working Capital (1/8 O&M)	Page 3, line 17 /8					5,843,419
32	M&S - Transmission	227.8.b&c	4,422,282	3,214,854	3,818,568	TP 0.92461	3,530,669
33	M&S - Stores Expense	227.16.b&c	7,242,971	8,181,652	7,712,312	OATT LABOR 0.07057	544,287
34	Prepayments (Note L)	111.57.c&d	8,240,691	7,883,109	8,061,900	GP 0.13705	1,104,872
35	Total Working Capital						11,023,247
36	Rate Base (Sum of Lines 18, 23 thru 27, 30, and 35)						1,064,441,331
<b>AVERAGE CAPITALIZATION:</b>							
37	Long Term Debt	112.24.c&d	4,181,893,644	4,182,644,297	4,182,268,971		
38	Less Loss on Reacquired Debt	111.81.c&d	20,969,828	19,606,719	20,288,274		
39	Plus Gain on Reacquired Debt	113.61.c&d	0	0	0		
40	Less Securitization Bonds	Note i	0	0	0		
41	Net Long Term Debt				4,161,980,697		
42	Preferred Stock	112.3.c&d	33,496,700	33,496,700	33,496,700		
<b>Common Stock Development:</b>							
43	Proprietary Capital	112.16.c&d	3,433,028,549	4,524,026,195	3,978,527,372		
44	Less Preferred Stock	112.3.c&d	33,496,700	33,496,700	33,496,700		
45	Less Account 216.1	112.12.c&d	5,490	143	2,817		
46	Common Stock				3,945,027,856		
47	Total Capitalization (Sum of Lines 41, 42, and 46)				8,140,505,253		

PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Development of Revenue Requirements

Line	EXPENSES:	Reference	Total	Allocator		OATT Transmission
O&M Expense						
1	TOTAL Transmission Expenses	321.112.b	35,981,541			
2	Less Account 561	321.84-92.b	4,542,502			
3	Less Account 565	321.96.b	0			
4	Net Transmission O&M	Note H	31,439,039	TExp	0.94666	29,762,089
5	Total Admin & General Expenses (Note S)	323.197.b	244,789,959			
6	Less (924) Property Insurance	323.185.b	12,144,902			
7	Less (928) Regulatory Commission Expenses	323.189.b	484,359			
8	Less (930.1) General Advertising Expenses	323.191.b	1,138,187			
9	Less Industry Dues and R&D Expense	335.1-3.b	6,123,329			
10	Net Labor Related A&G		224,899,182	OATT LABOR	0.07057	15,871,994
11	(924) Property insurance	323.185.b	12,144,902			
12	Less System Storm Reserve Funding	PSC Order	6,006,636			
13	Net Allocated Property Insurance		6,138,266	GP	0.13705	841,241
14	Trans. Related Regulatory Expense	Note D		D/A	1.00000	0
15	Trans. Related Advertising Exp.	Note D		D/A	1.00000	0
16	Adj. to Imputed Whlse PBOP Exp. - System	Page 6	3,854,526	OATT LABOR	0.07057	272,029
17	Total O&M (Sum of Lines 4, 10, and 13 thru 16)					46,747,352
Depreciation Expense						
18	Transmission Depr. Expense (Note V)	336.7.f	36,199,684	TP	0.92461	33,470,426
19	General Depr. Expense	336.10.b	16,355,631	OATT LABOR	0.07057	1,154,279
20	Intangible Amortization (Note E)	336.1.f	2,031,089	OATT LABOR	0.07057	143,342
21	Total Depreciation		54,586,404			34,768,047
Taxes Other Than Income (Note F)						
22	Labor Related	263.3.i, .4.i, .15.i	21,360,718	OATT LABOR	0.07057	1,507,507
23	Property Related	263.7.i, .16.i, .22.i	97,085,587	GP	0.13705	13,305,444
24	Total Other Taxes		118,446,305			14,812,951
Return:						
25	Rate Base (Page 2, Line 36) * Rate of Return (Page 4, Line 27)					87,194,711
Income Taxes:						
26	State of Florida	Note M	5.50%			
27	Federal	Note M	35.00%			
28	Composite T = State + Federal * (1 - State)		38.58%			
29	Tax Rev.Req't Factor = T / (1 -T) * (1 - Wtd.Debt.Cost/R <sub>0</sub> )		40.27%			
30	ITC Gross Up Factor = 1 / (1 -T)		1.628			
31	Amortized ITC (Negative)	266.8.f	(4,545,996)			
32	Income Taxes Calculated (Line 25 * Line 29)					35,111,009
33	ITC Adjustment (Line 30 * Line 31)		(7,400,889)	NP	0.16570	(1,226,297)
34	Total Income Taxes					33,884,712
35	TOTAL REVENUE REQUIREMENT (Sum of Lines 17, 21, 24, 25, and 34)					217,407,773

PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Supporting Allocation Factor and Return Calculations

Line		Reference	Total
<b>B/E Avg. Transmission Plant included in OATT Rate:</b>			
1	Total Transmission Plant (Note V)	p 2, line 2	1,618,670,708
2	Less Gen. Step-up Transformers in 353	Exhibit PEF - 4	80,691,019
3	Less Interconnection Facilities (Order 2003)	Exhibit PEF - 4	5,648,436
4	Less Energy Control Center	Note G	35,699,476
5	Avg.Trans Plant for OATT Rate		1,496,631,778
6	TP Allocator (Line 5 / Line 1)	Note H	0.92461
7	Add Back ECC (Line 4 + Line 5)		1,532,331,253
8	TExp Allocator (Expenses excluding 561 and 565) (Line 7 / Line 1)		0.94666
<b>Labor Allocation Factor</b>			
9	Total Direct Payroll - O&M Labor	354.28.b	296,417,014
10	Less A&G Labor	354.27.b	55,645,200
11	Add RCO Labor in A&G Labor		1,391,241
12	Adjusted Labor w/o A&G (Line 9 - Line 10 + Line 11)		242,163,055
13	Transmission O&M Labor	354.21.b	18,483,961
14	Trans Labor Factor (Line 13 / Line 12)		0.07633
15	OATT LABOR Allocator (Line 6 * Line 14)	Note H	0.07057
<b>Return and Average Capitalization:</b>			
16	Long Term Interest Expense	117.62 thru 66.c	239,262,261
17	Less Interest on Securitization Bonds	Note I	0
18	Net Long Term Interest Expense		239,262,261
19	Preferred Dividends (positive)	118.29.c	1,511,860
20	Long Term Debt	p.2, line 41	4,161,980,697
21	Preferred Stock	p.2, line 42	33,496,700
22	Common Stock	p.2, line 46	3,945,027,856
23	Total Capitalization (sum Lines 20, 21, 22)		8,140,505,253
<b>SUMMARY CAP STRUCTURE</b>			
		<u>Weight</u>	<u>Cost</u>
24	Long term Debt	51.13%	5.75%
25	Preferred Stock	0.41%	4.51%
26	Common Equity	48.46%	10.80%
27	Overall Return: $R_0 =$		8.19%

PROGRESS ENERGY FLORIDA, INC.  
OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data

Wholesale Storm Reserve Funding and Explanatory Notes

Line		Reference	Total	Allocator		OATT Transmission
1	Whise Extraordinary Property Loss	230a.5.b	16,963,061			
2	Trans. Related Pct of Whise Loss	Note J	0.92011	WEPL-T		
3	Whise Trans. Extraordinary Property Loss		15,607,957	TP2006	0.92366	14,416,446
Components of Storm Amortization/Reserve Funding Adder (2008-2012 Rate Years only - Note N):						
4	Balance 2004 Loss as of Jan 1, 2008	230a.5.f	15,658,702	Fixed	0.84987	13,307,907
	Rebuild Reserve Equivalent to \$130MM Retail:					
5	Whise Portion of \$6MM Funding	ER95-469	434,000	Fixed	0.07233	
6	System Total Reserve Req't = 130MM/(1 - Line 5 %)		140,136,543			
7	Whise Reserve Needed = Line 6 - \$130MM		10,136,543	Fixed	0.84987	8,614,774
8	Whise Portion of Existing Storm Accrual	ER95-469	434,000	Fixed	0.84987	368,845
9	Levelized Storm Reserve Funding Rate \$/MW-Month (PEF - 6, Page 2)					140
Denominator for Wholesale Transmission:						
10	Firm Network Service for Self	400.17.e	93,561		0.00000	0
11	Firm Network Service for Others (Note K)	400.17.f	9,532		1.00000	9,532
12	Long-Term Firm P-t-P Reservations	400.17.g	5,050		1.00000	5,050
13	Other Long-Term Firm Service	400.17.h	24,735		1.00000	24,735
14	Contract Demand Adjustment		0		1.00000	0
15	Total System Long Term Firm Transmission Load		132,878			39,317
16	Gross-up Factor for OATT Wholesale Reserve - System Basis (Total Load/Whise Load * 0.84987)					2.87228

Note A: Excludes Asset Retirement Obligations from plant balances

Note B: Because the Page 2 Rate Base amounts are total system numbers, the wholesale specific loss/reserve balance is grossed up using the relationship between system and wholesale only transmission demands times the percent of the balance applicable to the OATT. See also Notes H and J.

Note C: FERC Form 1 page 214 excluding non-transmission related items

Note D: Analysis of Company books. Regulatory expense excludes charges by FERC pursuant to 18 CFR § 382.201

Note E: Excludes Retail ECCR and Sebring amortizations from Form-1 reported value

Note F: Excludes all income and gross receipts taxes. Labor related other taxes include FICA and unemployment taxes. Property related taxes include county and local property, highway use, and intangible taxes.

Note G: Investment in Transmission Energy Control Center included in Schedule 1 Ancillary Service cost

Note H: The allocator "TP" is the percent of gross transmission plant that is OATT related, i.e., after removal of ECC, interconnections and generator step-up transformer investment. It also serves as the basis for deriving OATT-related transmission labor from the Form-1 reported value.

Note I: To the extent PEF is authorized by the Florida Public Service Commission and issues bonds for distribution facilities to securitize retail recovery of extraordinary property losses, associated principal and interest expense are excluded in capitalization and return basis.

Note J: Functionalized Transmission part 182.1 Extraordinary Property Losses balance only, "WEPL-T." Consistent with the process described in Note H above, the OATT-related amount of the transmission loss is then derived using the TP allocation factor

Note K: Includes Network Integration Service and Network Contract Demand Service

Note L: There is no prepaid pension component in the Form-1 A/C 165 balances.

Note M: If income tax rates change during a calendar year, the income tax rates will be pro-rated based on the number of days each income tax rate was in effect.

Note N: Pursuant to the settlement agreement, annual amounts included in line 11 will be adjusted and reversed as necessary to ensure no overfunding of the wholesale reserve; i.e., the year-end reserve balance for OATT rates will not exceed the \$8,614,774 shown on line 7

Note O: Payments by PEF to an Affected System Operator pursuant to Orders 2003 or 2006 (including rehearing orders) are not to be included in the formula rate regardless of the accounting.

Note P: Target percentages are fixed for 2008 - 2012 and were derived from projected OATT LTF billing MW-months and the MW-month equivalent billings for STF and non-firm transmission revenues in the September 2007 PEF financial forecast.

Note Q: Actual LTF OATT MW-Months are the sum of Lines 11 and 12 above, as reported in Form-1 for Firm Network Service for Others and Long Term Firm Point-to-Point Service

Note R: Actual STF/Non-Firm equivalent "MW-Months" are equal to monthly STF/Non-firm transmission service revenue divided by the same "Total Firm Monthly Trans. \$/MW-Month" rate (Page 1, Line 11) from which the STF/Non-firm billing rates were derived

Note S: Section 2.12 of Schedule 10.3 states "The Formula Rate excludes all costs that are properly directly assigned or assignable to one or more particular customers, including costs directly assigned or assignable to PEF." Per Settlement of 2008 Annual Update, the amount specified excludes directly assignable retail costs/credits booked to Account 935 and retail sales tax portion of Florida sales tax audit expense booked to Account 930.2 from Form-1 reported value.

Note T: Network prepayments include interest that has been accrued but not yet refunded.

Note U: The inclusion of Line 24, "Unfunded Reserves," ensures that identified "Unfunded Reserves" are appropriately excluded from rate base in the Formula Rate calculations. The specific treatment of these "Unfunded Reserves" in no way precludes the Transmission Provider or Interested parties from making any argument in any proceeding at the Commission or in any review or challenge proceeding under the Formula Rate as to the appropriate accounting or ratemaking treatment in the Formula Rate of any other unfunded reserve.

Note V: Adjusted to remove AFUDC accruals from CWIP projects that were included in rate base.

**PROGRESS ENERGY FLORIDA, INC.**  
**OATT Transmission Non-Levelized Rate Formula Template Using Form-1 Data**

**Adjustment to Per Books PBOP Expenses**

**Reference for System Amount Basis in Wholesale Rates:**

FLORIDA POWER CORPORATION  
FERC Docket No. ER97-4573-000  
Part A-T&D Services Cost Support  
Section B  
Supplemental Workpaper  
Page 2 of 4

**FLORIDA POWER CORPORATION**

**PBOPs**

In the Company's last wholesale rate case, Docket No. ER95-469-000, accrual amounts of \$1,331,000 for wholesale jurisdictional business and \$22,892,000 for retail jurisdictional business were presented for the test period of calendar year 1995 on the basis of a study performed by Hewitt Associates (See attached sheet Page 3A, lines 63 & 64 for year 1995. The wholesale amount was included in the settlement cost of service for wholesale business.

A fundamental difference between the wholesale and retail components is the recognition that the wholesale component is funded in accordance with Docket No. PL93-1-000, but the retail component is not funded in accordance with Florida Public Service Commission determination.

Since the expense item needs to be stated on a system basis reflecting fully wholesale ratemaking practice for input to the transmission cost of service formula, the appropriate system figure is that imputed by dividing the wholesale component amount by the wholesale wage ratio reflected in Docket No. ER95-469-000 (See attached sheet Page 3B, line 16, total at issue). This imputation is as follows:

$$\$1,331,000 / 0.05998 = \$ 22,191,000 \text{ (Nearest thousand)}$$

It is the Company's understanding that this amount shall remain the same for purposes of wholesale ratemaking until such time the Company makes a filing which is accepted by FERC that supports a revised wholesale accrual amount.

<b>2009 Per Book Amount:</b>	<b>18,336,474</b>
<b>vs. Imputed Amount</b>	<b>22,191,000</b>
<b>==&gt; PBOP Expense Adjustment</b>	<b>3,854,526</b>

**PROGRESS ENERGY FLORIDA, INC.**  
Transmission Rate Formula Support - Revenue Credits  
Account 454

	<u>Account 454</u>	<u>Transmission</u>	<u>Notes</u>
Joint Use Pole Attachments - Distrib	10,902,558		
Joint Use Transmission Portion	202,088	202,088	
Transmission Tower Attachments	1,524,458	1,524,458	
Lighting Fixtures & Poles	62,129,648		
SECI Equip Rental	86,509	86,509	
Cogen Equip Rental	660,408	660,408	
Wheelabrator Pinellas Cogen (non-CSS)	42,000	42,000	
Primary Metering & Prem Distb Svc	6,931,993		
Premier Power Service	409,573		
Reclass Premier Power Service to 456	0		
Georgia Power Joint Owner-11 Rent Common Plant	259,346		
Telemetry - Miami Dade Equipment Rental	193,836		
Nuclear Participants Rent	1,015,535		
Lease Agreement for Antennae Use at Anclote	3,100		
Rent - Transmission - Level 3 & Tower Lease	340,068	340,068	
Corporate Allocation Sublease Revenue	490,782	34,636	Allocated by LABOR
General Leases - Real Estate	310,789	21,934	Allocated by LABOR
Parking Lot Rent & Building Rent	298,100	21,038	Allocated by LABOR
Miscellaneous Other	3,569		
	-----	-----	
Total Account 454	85,804,361	2,933,139	

PROGRESS ENERGY FLORIDA, INC.  
Transmission Rate Formula Support - Revenue Credits  
Account 456.1

Form 1 Reference	Payment by (Column (a))	Classification (Col (d))	Rate Schedule (Col (e))	Total Revenues (Column (n))
328-330, line1	City of Alachua-Gainesville	LFP	T6/72	13,798
328-330, line2	City of Bartow	FNO	T6/136	1,494,526
328-330, line3	Calpine Energy Services	NF	T6/106	34,342
328-330, line4	Cargill Power Markets, LLC.	NF	T6/230C	145,579
328-330, line5	Central Power and Lime	NF	T6/141	36,685
328-330, line6	Cobb Electric Membership	NF	T6/114	22,231
328-330, line7	Conoco, inc.	NF	T6/232C	1,298
328-330, line8	Eagle Energy Partners	NF	T6/257C	2,511
328-330, line9	Florida Municipal Power Authority	NF	T6/31	2,237
328-330, line10	Florida Power & Light Co.	NF	T6/7C	30,864
328-330, line11	Fortis Energy Marketing Trading	NF	T6/265C	(3)
328-330, line12	Gainesville Regional Utilities	LFP	T6/73	275,185
328-330, line13	Georgia Power Company	OLF	FERC No. 105	1,038,015
328-330, line14	City of Homestead	LFP	T6/130	705,409
328-330, line15	City of Homestead	NF	T6/52	0
328-330, line16	City of Homestead	SFP	T6/53	0
328-330, line17	Kissimmee Utility Auth	LFP	T6/74	131,980
328-330, line18	Lakeland Utilities	NF	T6/56	23,728
328-330, line19	City of Mt. Dora	FNO	T6/133	495,676
328-330, line20	JP Morgan Ventures	NF	T6/132	94,020
328-330, line21	Utilities Comm of New Smyrna Beach	LFP	T6/75	114,041
328-330, line22	Utilities Comm of New Smyrna Beach	LFP	T6/138	517,775
328-330, line23	Utilities Comm of New Smyrna Beach	NF	T6/12	14,387
328-330, line24	Oglethorpe Power Corp	NF	T6/187C	5,136
328-330, line25	Orange Cogen LP	LFP	T6/77	529,930
328-330, line26	Orlando Utilities Commission	LFP	T6/76	287,512
328-330, line27	Orlando Utilities Commission	NF	T6/10	15,624
328-330, line28	City of Quincy	FNO	T6/137	340,316
328-330, line29	Rainbow Energy Marketing Corp.	NF	T6/35C	(3,230)
328-330, line30	Reedy Creek Improvement Dist.	NF	T6/14	82,307
328-330, line31	Reliant Energy Services	LFP	T6/92	(17)
328-330, line32	Reliant Energy Services	NF	T6/3	0
328-330, line33	Seminole Electric Coop	SFP	T6/24	266,605
328-330, line34	Seminole Electric Coop	NF	T6/23	26,280
328.1-330.1, line1	Southern Company of Florida	NF	T6/29C	7,355
328.1-330.1, line2	City of Tallahassee	LFP	T6/96	268,767
328.1-330.1, line3	City of Tallahassee	LFP	T6/97	253,511
328.1-330.1, line4	City of Tallahassee	NF	T6/19	4,872
328.1-330.1, line5	Tampa Electric Company	LFP	T6/134	3,909,568
328.1-330.1, line6	Tampa Electric Company	NF	T6/160C	137,838
328.1-330.1, line7	Tampa Electric Company	FNO	T6/98	317,353
328.1-330.1, line8	Tampa Electric Company	SFP	T6/25	1,540,493
328.1-330.1, line9	Tennessee Valley Authority	NF	T6/21C	3,628
328.1-330.1, line10	The Energy Authority	LFP	T6/140	206,163
328.1-330.1, line11	The Energy Authority	LFP	T6/139	1,810,850
328.1-330.1, line12	The Energy Authority	SFP	T6/142	0
328.1-330.1, line13	The Energy Authority	SFP	T6/62	24,235
328.1-330.1, line14	The Energy Authority	NF	T6/66C	239,854
328.1-330.1, line15	City of Williston	FNO	T6/125	167,118
328.1-330.1, line16	City of Winter Park	FNO	T6/124	2,090,582
328.1-330.1, line17	Constellation Energy	NF	T6/63C	5,675
328.1-330.1, line18	FPC Power Marketing & CPL	NF	T6/76C	876,063
328.1-330.1, line19	The Energy Authority	NF	T6	2,483
328.1-330.1, line20	Seminole Elec Coop, Inc.	FNO	T6/143	13,742,688
328.1-330.1, line21	Florida Municipal Power Auth-OS	OS	T6/31	4,557,256
328.1-330.1, line22	Reedy Creek-OS	OS	T6	1,594,374
328.1-330.1, line23	Seminole Electric Cooperative Inc.	OS	T6	17,324,454
328.1-330.1, line24	Southeastern Power Admin-OS	OS	T6	287,749
328.1-330.1, line25	Constellation Power Source	NF	T6	9,526
328.1-330.1, line26	Alabama Electric Coop	OS	T6	0
328.1-330.1, line27	City of New Smyrna	NF	T6	0
328.1-330.1, line28	Pa-NJ-Maryland Int (PJM)	NF	T6	24,677
328.1-330.1, line29	Tennessee Valley Authority	NF	T6/70	0
328.1-330.1, line30	Carolina Power & Light	NF	T6/76	1,999
328.1-330.1, line31	Duke Power	NF	T6	1,560
Total Transmission for Others				56,155,438
Non-Firm - Revenue Credit				1,849,526
Short Term Firm - Revenue Credit				1,831,333
Total 456.1 NF + STF Revenue				3,680,859
Less Associated Ancillaries				(306,805)
Less Imputed Storm Adder				(278,611)
Net OATT Transmission Rate Revenue Credit				3,095,443



**PROGRESS ENERGY FLORIDA, INC.**  
Transmission Rate Formula Support - Account 353 Generator Step-up Transformers

<u>Plant</u>	<u>Bank</u>	<u>Peaker/ Unit</u>	<u>Book Cost</u>	<u>Vintage</u>
Bayboro Pk	BK 5	Peaker #1,3	\$261,250	1994
			26,873	1994
	BK 6	Peaker #2,4	616,305	1994
			91,063	1994
			<u>995,491</u>	
Suwannee 230kv	BK 5	Peaker #1,2	624,845	1980
	BK 6	Peaker #3	624,845	1980
			<u>1,249,690</u>	
Bartow	Bartow CC	ST1S	7,586,332	2009
	Bartow CC	CT1A	2,655,216	2009
	Bartow CC	CT1B	2,655,216	2009
	Bartow CC	CT1C	2,655,216	2009
	Bartow CC	CT1D	2,655,219	2009
	BK 4	Peaker #1,2	185,875	1972
	BK 5	Peaker #3,4	185,875	1972
			<u>18,578,949</u>	
	Bk 4	Peaker #1,2	159,328	1969
			7,685	1983
	Bk 5	Peaker #3,4	186,947	1973
			10,068	1984
		Spare	186,947	1973
			<u>550,975</u>	
Suwannee Plant	BK 1	Unit #1	182,984	1953
	BK 2	Unit #2	139,629	1954
	BK 3	Unit #3	225,390	1956
			<u>548,003</u>	
Rio Pinar	BK 3	Peaker #1	68,993	1970
			<u>68,993</u>	
Intercession City	BK 5	Peaker #1,2	228,101	1974
			15,981	1986
	BK 6	Peaker #3,4	228,101	1974
	BK 7	Peaker #5,6	228,101	1974
	BK 8	Peaker #7	901,511	1993
	BK 9	Peaker #8	901,511	1993
	BK 10	Peaker #9	901,511	1993
	BK 11	Peaker #10	901,510	1993
		Peaker #12-14	1,802,223	2000
			<u>6,108,550</u>	
P11 Seimens	BK 12	Peaker #11	901,156	1997
			<u>901,156</u>	

PROGRESS ENERGY FLORIDA, INC.  
Transmission Rate Formula Support - Account 353 Generator Step-up Transformers

Plant	Bank	Peaker/ Unit	Book Cost	Vintage
Crystal River	Bk 1a	Unit #1	270,367	1966
			176,546	2000
	Bk 1b	Unit #1	276,955	1966
			177,625	2000
	Bk 2	Unit #2	541,256	1969
	Bk 3	Unit #3	14,219,073	2008
	Bk 4	Unit #4	1,843,364	1982
			145,500	1998
	Bk 5	Unit #5	3,539,182	1984
			(50,360)	1990
			11,682	1997
	Spare		3,430,323	1998
			24,581,513	
Anclote	Bk 1	Unit #1	585,564	1974
			15,319	1984
			149,851	1992
			566,430	2008
	Bk 2	Unit #2	600,028	1974
			149,851	1992
			2,067,043	
Debarry	Bk 1	Peaker #1,2	364,638	1975
	Bk 2	Peaker #4,6	364,639	1975
	Bk 3	Peaker #3,5	364,638	1975
	Bk 7	Peaker #7	869,053	1992
	Bk 8	Peaker #8	869,053	1992
	Bk 9	Peaker #9	869,053	1992
	Bk 10	Peaker #10	869,053	1992
			4,570,127	
Turner Pk	Bk 5	Peaker #1,2	113,598	1970
			45,831	1991
	BK 6	Peaker #3,4	292,778	1974
			452,207	
Avon Park Pk	Bk 6	Peaker #1,2	158,609	1968
			1,615	1992
			191	1998
			160,415	
Univ of Fla	Bk 4	Peaker #1	490,250	1993
			37,398	1992
			8,927	1993
			536,575	
Hines PB1		ST1S	1,890,000	1999
		CT1A	945,000	1999
		CT1B	945,000	1999
Hines PB2		ST1S	1,875,467	2003
		CT1A	937,733	2003
		CT1B	937,733	2003
Hines PB3		ST1S	1,882,733	2005
		CT1A	941,367	2005
		CT1B	941,367	2005
Hines PB4		All	2,844,990	2007
		Spare	816,533	2002
			14,957,922	
Tiger Bay		CT1	971,486	1997
		ST1	971,486	1997
			1,942,972	
CC/CT System Spares		CT's	689,047	2003
		CC's	1,731,392	2002
			2,420,439	
Total			\$80,691,019	

**PROGRESS ENERGY FLORIDA, INC.**

Transmission Rate Formula Support - Interconnection Facilities  
Generation In-Service After March 15, 2000 per FERC Order 2003

<u>Unit(s)</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Ending Balance</u>	<u>B/E Average</u>
Intercession City P12-P14	Breaker and 1/2 Scheme	445,684	445,684	445,684
Hines 2	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Hines 3	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Hines 4	Breaker and 1/2 Scheme	1,094,758	1,094,758	1,094,758
Bartow CC		0	3,836,955	1,918,478
<b>Total Interconnection Facilities</b>		<b>3,729,958</b>	<b>7,566,913</b>	<b>5,648,436</b>

PROGRESS ENERGY FLORIDA, INC.  
Accumulated Deferred Tax Detail - Prior Year

Account	Description	Accumulated Deferred Tax at 12/31/2008	Allocator	Factor	Result
190	Accumulated Provision for Uncollect Accounts	4,191,000	Retail	0.00000	0
190	Inventory Reserve	418,000	NP	0.16570	69,261
190	Interest On Income Tax Deficiency	4,719,000	Other	0.00000	0
190	Deferred Rent - Exit Costs	652,000	LABOR	0.07057	46,014
190	Curr & Accr Liab - FPC LTD	273,000	NP	0.16570	45,235
190	Curr & Accr Liab - Severance	1,568,000	LABOR	0.07057	110,660
190	Curr & Accr Liab Workers Comp	987,000	LABOR	0.07057	69,656
190	IRU Indemnification - ST	247,000	LABOR	0.07057	17,432
190	Misc C&A MICP/ECIP/RCIP	9,777,000	LABOR	0.07057	690,000
190	Emmission Allowances	(4,235,000)	PROD	0.00000	0
190	Unbilled Revenue - Service Charge /Equip Rent	1,438,000	Retail	0.00000	0
190	Unbilled Revenue - Recovery Clauses	41,406,000	Retail	0.00000	0
190	Accrued Vacation Pay	5,492,000	LABOR	0.07057	387,591
190	Sales Tax Reserve - Audit reserves	749,000	Other	0.00000	0
190	Retail Unfunded - Storm Damage	53,558,000	Retail	0.00000	0
190	Workman's Comp Reserve	6,318,000	LABOR	0.07057	445,885
190	Claims Reserve	1,262,000	LABOR	0.07057	89,064
190	SERP/Deferred SERP/MIC Plan	16,173,000	LABOR	0.07057	1,141,390
190	FPC LONG TERM DISABILITY PLAN	1,803,000	LABOR	0.07057	127,245
190	Last Core Nuclear Fuel	3,395,000	PROD	0.00000	0
190	EOL Nuclear M&S	4,629,000	PROD	0.00000	0
190	Nuclear Refuel Outage	5,430,000	PROD	0.00000	0
190	2000 Class Deferred Compensation	355,000	LABOR	0.07057	25,054
190	Perferred Shared Sub Plan	208,000	DIST	0.00000	0
190	Environmental Cleanup Reserve	14,326,000	LABOR	0.07057	1,011,041
190	Mngmnt Incntv Award Deferred Comp	772,000	LABOR	0.07057	54,483
190	Other Defer CR Stranded Cost	599,000	PROD	0.00000	0
190	IRU Indemnification - LT	2,749,000	LABOR	0.07057	194,007
190	Reg Liab Nuc Decom Trust Ureal Gains	2,776,000	PROD	0.00000	0
190	Reg Liab Deriv - MTM Oil	10,014,000	Prod	0.00000	0
190	Wholesale QF Energy	36,000	PROD	0.00000	0
190	Regulatory Liability FAS 109	12,215,000	Other	0.00000	0
190	Unamortized Investment Tax Credit	4,439,000	NP	0.16570	735,524
190	Self Insured Medical Reserve	113,544,000	LABOR	0.07057	8,013,234
190	Other Def Cr Miscellaneous	222,000	NP	0.16570	36,784
190	Interest Rate Hedge	(380,000)	NP	0.16570	(62,964)
190	Restricted Stock	2,842,000	LABOR	0.07057	200,571
190	PSSP Stock Plan	1,889,000	LABOR	0.07057	133,314
190	Nonqualified Stock Options	35,000	LABOR	0.07057	2,470
190	Investment In Inflexion	(203,000)	LABOR	0.07057	(14,326)
190	State Income Taxes	2,353,000	NP	0.16570	389,883
190	Pension	61,106,000	LABOR	0.07057	4,312,484
190	Regulatory Liability Asbestos SFAS 143	1,751,000	Other	0.00000	0
190	Regulatory Nuc Deco SFAS 143	27,472,000	Other	0.00000	0
190	Derivative Asset/Liabilities	220,672,000	PROD	0.00000	0
190	Fleet Hedging	366,000	Other	0.00000	0
190	Deferred Fuel Wholesale	1,857,000	PROD	0.00000	0
190	Tie in to Financials	508,374	NP	0.16570	84,236
	Balance in Account 190	<u>642,773,374</u>			<u>18,355,226</u>

PROGRESS ENERGY FLORIDA, INC.  
Accumulated Deferred Tax Detail - Prior Year

Account	Description	Accumulated Deferred Tax at 12/31/2008	Allocator	Factor	Result
281	Electric Plant - Pollution Control	(4,083,000)	PROD	0.00000	0
	<b>Balance in Account 281</b>	<b>(4,083,000)</b>			<b>0</b>
282	Electric Plant - Utility	(600,046,000)	NP	0.16570	(99,425,179)
282	Electric Plant - Nuclear Cost Recovery	67,001,000	Retail	0.00000	0
282	Electric Plant-Nuc Decommissioning	(14,222,000)	PROD	0.00000	0
282	Tie to Balance Sheet	(6,147)	NP	0.16570	(1,019)
	<b>Balance in Account 282</b>	<b>(547,273,147)</b>			<b>(99,426,198)</b>
283	Derivative Asset/Liability - PEF - MTM Oil	1,113,000	PROD	0.00000	0
283	Recovery Clause - Deferred Fuel	(56,044,000)	Other	0.00000	0
283	Recovery Clause - Environmental	(5,328,000)	Retail	0.00000	0
283	Recovery Clause - Capacity - Nuclear	(73,096,000)	Retail	0.00000	0
283	CR#3-Qual Unreal Gains/Losses	(5,327,000)	PROD	0.00000	0
283	CR#3-Non Qual Unreal Gains/Losses	2,551,000	PROD	0.00000	0
283	Reg Asset - Derivative MTM	(231,798,000)	PROD	0.00000	0
283	Reg Asset - Minimum Pension Liab	(211,264,000)	Other	0.00000	0
283	Deferred GPIF Asset	(836,000)	PROD	0.00000	0
283	Accrued ECRC - Deferred Expense Bk	(8,223,000)	Retail	0.00000	0
283	Pension Restoration	32,000	LABOR	0.07057	2,258
283	Proceeds from Auctioned SO2 Allowances	796,000	PROD	0.00000	0
283	Amort Loss Reacquired Debt	(8,088,000)	NP	0.16570	(1,340,149)
283	Spare Parts Credit to EPIS	(376,000)	NP	0.16570	(62,302)
283	Amortization OID	(406,000)	NP	0.16570	(67,273)
283	Regulatory Asset FAS 109	(62,712,000)	Other	0.00000	0
283	Deferred Storm Cost -Wholesale	(882,000)	Other	0.00000	0
283	Deferred Storm Cost- Transmission	(4,391,000)	OATT	1.00000	(4,391,000)
283	Deferred Storm Costs (2008) deducted per Tax	(3,768,000)	Retail	0.00000	0
283	FAS 143 ARO Liability	20,734,000	Other	0.00000	0
283	Regulatory Asset Asbestos	(2,338,000)	Other	0.00000	0
283	State NOL Carryforward	27,000	NP	0.16570	4,474
283	Tie in to Financials	(246,342)	NP	0.16570	(40,818)
	<b>Balance in Account 283</b>	<b>(649,870,342)</b>			<b>(5,894,809)</b>
<b>Total Accumulated Deferred Income Tax - Prior Year</b>		<b>(558,453,115)</b>			<b>(86,965,780)</b>

PROGRESS ENERGY FLORIDA, INC.  
Accumulated Deferred Tax Detail - Current Year

Account	Description	Accumulated Deferred Tax at 12/31/2009	Allocator	Factor	Result
190	Accumulated Provision for Uncollect Accounts FPC	3,282,074	Retail	0.00000	0
190	Accumulated Provision for Uncollect Accounts-Non Elec	475,280	Other	0.00000	0
190	Accumulated Provision for Uncollect Accounts-Whsl	226,929	PROD	0.00000	0
190	Inventory Reserve	655,775	NP	0.16570	108,659
190	Interest On Income Tax Deficiency	4,730,606	Other	0.00000	0
190	Curr & Accr Liab - FPC LTD	273,400	NP	0.16570	45,301
190	Curr & Accr Liab - Severance	210,445	LABOR	0.07057	14,852
190	Curr & Accr Liab Workers Comp	941,869	LABOR	0.07057	66,471
190	FPC LT Disability Plan	2,148,182	LABOR	0.07057	151,605
190	IRU Indemnification - ST	267,811	LABOR	0.07057	18,900
190	Misc C&A MICP/ECIP/RCIP	9,781,117	LABOR	0.07057	690,291
190	Emmission Allowances	(2,745,075)	PROD	0.00000	0
190	Unbilled Revenue - Service Charge /Equip Rent	1,423,580	Retail	0.00000	0
190	Unbilled Revenue - Recovery Clauses	46,564,248	Retail	0.00000	0
190	Accrued Vacation Pay	1,863,681	LABOR	0.07057	131,527
190	Sales Tax Reserve - Audit reserves	388,225	Other	0.00000	0
190	State Income Tax - Federal Timing	3,158,302	NP	0.16570	523,318
190	Deferred Fuel Expense- GI 2540950	3,343,000	PROD	0.00000	0
190	Retail Unfunded - Storm Damage	52,446,305	Retail	0.00000	0
190	Workman's Comp Reserve	6,585,440	LABOR	0.07057	464,760
190	Claims Reserve	964,035	LABOR	0.07057	68,036
190	SERP/Deferred SERP/MIC Plan	16,284,020	LABOR	0.07057	1,149,225
190	Last Core Nuclear Fuel	3,818,939	PROD	0.00000	0
190	EOL Nuclear M&S	5,207,625	PROD	0.00000	0
190	Nuclear Refuel Outage	2,018,751	PROD	0.00000	0
190	2000 Class Deferred Compensation	421,935	LABOR	0.07057	29,778
190	Perferred Shared Sub Plan	231,428	DIST	0.00000	0
190	Environmental Cleanup Reserve	11,262,704	LABOR	0.07057	794,852
190	Mngmnt Incntv Award Deferred Comp	1,048,880	LABOR	0.07057	74,023
190	Other Defer CR Stranded Cost	304,346	PROD	0.00000	0
190	IRU Indemnification - LT	2,609,245	LABOR	0.07057	184,144
190	Reg Liab Nuc Decom Trust Ureal Gains	44,062,590	PROD	0.00000	0
190	Reg Liab Deriv - MTM Oil	7,601,512	Prod	0.00000	0
190	Wholesale QF Energy	25,374	PROD	0.00000	0
190	Regulatory Liability FAS 109	9,744,653	Other	0.00000	0
190	Unamortized Investment Tax Credit	2,685,016	NP	0.16570	444,896
190	Other Def Cr Miscellaneous	199,273	NP	0.16570	33,019
190	Interest Rate Hedge	(443,068)	NP	0.16570	(73,415)
190	Restricted Stock	3,267,892	LABOR	0.07057	230,628
190	PSSP Stock Plan	1,250,446	LABOR	0.07057	88,249
190	Nonqualified Stock Options	33,174	LABOR	0.07057	2,341
190	Pension	48,528,965	LABOR	0.07057	3,424,874
190	Pension Restoration	33,969	LABOR	0.07057	2,397
190	Regulatory Liability Asbestos SFAS 143	1,330,245	Other	0.00000	0
190	Regulatory Nuc Deco SFAS 143	10,173,991	Other	0.00000	0
190	Derivative Asset/Liabilities	129,219,947	PROD	0.00000	0
190	Fleet Hedging	5,266	Other	0.00000	0
190	Health & Life Loading	1,020,019	LABOR	0.07057	71,987
190	Medical/Dental Life	(251,551)	LABOR	0.07057	(17,753)
190	Salary Continuation	(353,780)	LABOR	0.07057	(24,968)
190	Salary Continuation Loading	1,040,735	LABOR	0.07057	73,449
190	Bargaining Unit Dental Reserve	181,401	LABOR	0.07057	12,802
190	Cur & Accr Liab Medi/Dentl Ins Act	678,853	LABOR	0.07057	47,909
190	Funded Med/Life Res Post Emp	3,232,892	LABOR	0.07057	228,158
190	Fed/Life Res Post Emp Retail	91,014,759	LABOR	0.07057	6,423,259
190	Med/Life Res PostEmp Whsl	(4,171,235)	LABOR	0.07057	(294,380)
190	OPEB Contributions to Whsl Fund	8,220,245	LABOR	0.07057	580,134
190	Accrued Liability ARO	16,231,078	Other	0.00000	0
190	Misc Deferred Debit Workers Comp	(592,697)	LABOR	0.07057	(41,829)
190	Post Retirements Benefits Medicare Subsidy	(1,286,885)	LABOR	0.07057	(90,820)
190	CR 3 Capacity Outage Accrual	1,471,912	PROD	0.00000	0
190	Imputed Interest Income-City of Zephyrhills loan	2,112	NP	0.16570	350
190	Bartow LTSA O&M	(261,716)	PROD	0.00000	0
190	Tie in to Financials	79	NP	0.16570	13
	Balance in Account 190	554,088,568			15,637,044

**PROGRESS ENERGY FLORIDA, INC.**  
**Accumulated Deferred Tax Detail - Current Year**

Account	Description	Accumulated Deferred Tax at 12/31/2009	Allocator	Factor	Result
281	Electric Plant - Pollution Control	(3,757,590)	PROD	0.00000	0
	<b>Balance in Account 281</b>	<b>(3,757,590)</b>			<b>0</b>
282	Electric Plant - Utility	(808,386,480)	NP	0.16570	(133,946,348)
282	Electric Plant - Nuclear Cost Recovery	163,612,698	Retail	0.00000	0
282	Electric Plant-Nuc Decommissioning	(15,409,018)	PROD	0.00000	0
282	Tie to Balance Sheet	(1,657)	NP	0.16570	(275)
	<b>Balance in Account 282</b>	<b>(660,184,457)</b>			<b>(133,946,623)</b>
283	Derivative Asset/Liability - PEF - MTM Oil	(4,406,327)	PROD	0.00000	0
283	Recovery Clause- Nuclear	(106,573,457)	Retail	0.00000	0
283	Recovery Clause - Environmental	(1,710,689)	Retail	0.00000	0
283	Recovery Clause - Capacity	(17,594,322)	Retail	0.00000	0
283	CR#3-Qual Unreal Gains/Losses	(44,062,589)	PROD	0.00000	0
283	Reg Asset - Derivative MTM	(134,119,510)	PROD	0.00000	0
283	Reg Asset - FAS 158	(173,855,361)	Other	0.00000	0
283	Accrued ECRC - Deferred Expense Bk	(7,445,747)	Retail	0.00000	0
283	Amort Loss Reacquired Debt	(7,563,291)	NP	0.16570	(1,253,207)
283	Spare Parts Credit to EPIS	(375,576)	NP	0.16570	(62,231)
283	Amortization OID	(403,768)	NP	0.16570	(66,903)
283	Regulatory Asset FAS 109	(82,211,312)	PROD	0.00000	0
283	Deferred Storm Cost -Wholesale	(856,552)	Other	0.00000	0
283	Deferred Storm Cost- Transmission	(3,194,348)	OATT	1.00000	(3,194,348)
283	Deferred Storm Costs deducted per Tax	(41,096)	Retail	0.00000	0
283	Regulatory Asset Asbestos	(602,580)	Other	0.00000	0
283	State Income Tax Federal Timing	29,319	NP	0.16570	4,858
283	Fleet Hedging	(108,393)	PROD	0.00000	0
283	Deferred Rate Case Expense	(1,089,012)	Retail	0.00000	0
283	Emission Allowances	741,301	PROD	0.00000	0
283	Regulatory Assets- Landfill	(2,092,558)	NP	0.16570	(346,728)
283	Investment In Partnerships, LLC, subsidiaries	(110,490)	LABOR	0.07057	(7,798)
283	Tie in to Financials	1	NP	0.16570	0
	<b>Balance in Account 283</b>	<b>(587,646,357)</b>			<b>(4,926,356)</b>
<b>Total Accumulated Deferred Income Tax - Current Year</b>		<b>(697,499,836)</b>			<b>(123,235,936)</b>

PROGRESS ENERGY FLORIDA, INC.

Unfunded Reserves

Account	Description	Beginning Balance	Ending Balance	B/E Average	Allocator	Value	Result
<b>Identified Reserves:</b>							
2283141	Medical/Life Res Postemp Retail	223,718,993	235,942,342	229,830,667	LABOR	0.07057	16,220,028
2283142	Medical/Life Res Postemp Whlse	(8,982,694)	(10,813,312)	(9,898,003)	LABOR	0.07057	(698,540)
2283143	Funded Med/Life Res Postemp -W	6,770,450	8,380,796	7,575,623	LABOR	0.07057	534,641
2283510	Salary Continuation	(734,414)	(917,121)	(825,768)	LABOR	0.07057	(58,278)
2283520	Medical/Dental/Life	(501,091)	(652,108)	(576,600)	LABOR	0.07057	(40,693)
2283540	Salary Continuation Loading	2,635,640	2,697,953	2,666,797	LABOR	0.07057	188,206
2283550	Medical/Dental/Life Loading	2,152,474	2,644,250	2,398,362	LABOR	0.07057	169,262
2282200	Workman's Comp	16,377,358	17,071,780	16,724,569	LABOR	0.07057	1,180,317
2282600	Claims	3,270,737	2,499,119	2,884,928	LABOR	0.07057	203,600
2284800	Environmental Cleanup	<u>37,138,609</u>	<u>29,196,899</u>	<u>33,167,754</u>	LABOR	0.07057	<u>2,340,775</u>
	Total Reserves	281,846,062	286,050,598	283,948,330			20,039,318
<b>Less Externally Funded Amounts:</b>							
	Self Insured Medical Subaccounts	<u>(27,096,163)</u>	<u>(31,569,604)</u>	<u>(29,332,883)</u>	LABOR	0.07057	<u>(2,070,134)</u>
	Total Externally Funded Amounts	(27,096,163)	(31,569,604)	(29,332,883)			(2,070,134)
<b>Net Unfunded Reserves</b>							
		254,749,899	254,480,994	254,615,447			17,969,184



PROGRESS ENERGY FLORIDA, INC.  
Transmission Rate Formula Support - List of Inputs from FERC Form-1

Page	Row	Column	Description	Reference	Beginning Balance	Ending Balance or Annual Value
111	57	c&d	Prepayments	111.57.c&d	8,240,691	7,883,109
111	81	c&d	Loss on Reacquired Debt	111.81.c&d	20,969,828	19,606,719
112	3	c&d	Preferred Stock Issued	112.3.c&d	33,496,700	33,496,700
112	12	c&d	Account 216.1	112.12.c&d	5,490	143
112	16	c&d	Proprietary Capital	112.16.c&d	3,433,028,549	4,524,026,195
112	24	c&d	Long Term Debt	112.24.c&d	4,181,893,644	4,182,644,297
113	61	c&d	Gain on Reacquired Debt	113.61.c&d	0	0
117	62 thru 66	c	Long Term Interest Expense	117.62 thru 66.c		239,277,050
118	29	c	Preferred Dividends (positive)	118.29.c		1,511,860
200	21	c	Intangible Amort. Reserve	200.21.c		125,244,007
205	5	b&g	Intangible Plant	205.5.b&g	132,901,880	136,998,392
205	46	b&g	Production Plant	205.46.b&g	4,470,390,771	6,062,620,307
207	58	b&g	Transmission Plant	207.58.b&g	1,508,154,774	1,729,186,642
207	75	b&g	Distribution Plant	207.75.b&g	3,707,979,638	3,885,359,783
207	99	b&g	General Plant	207.99.b&g	360,051,573	353,871,726
214	47	d	Plant Held for Future Use (Trans. Only)	214.47.d		6,192,322
219	20 thru 24	c	Production Depr. Reserve	219.20 thru 24.c		2,526,507,234
219	25	c	Transmission Depr. Reserve	219.25.c		487,291,520
219	26	c	Distribution Depr. Reserve	219.26.c		1,509,513,184
219	28	c	General Depr. Reserve	219.28.c		111,452,527
227	8	b&c	M&S - Transmission	227.8.b&c	4,422,282	3,214,854
227	16	b&c	M&S - Stores Expense	227.16.b&c	22,069,958	8,181,652
230a	5	b	Total Extraordinary Property Loss - Wholesale	230a.5.b		13,668,566
230a	5	e	Total Extraordinary Property Loss - Wholesale	230a.5.e		3,167,206
230a	5	f	Extraordinary Property Losses - Balance	230a.5.f		10,501,360
234	8	b&c	ADIT - 190	234.8.b&c	642,773,374	541,048,062
263	3	i	Other Taxes - FICA	263.3.i		21,360,718
263	4	i	Other Taxes - Federal Unemployment	263.4.i		0
263	7	i	Other Taxes - Highway Use	263.7.i		39,833
263	15	i	Other Taxes - State Unemployment	263.15.i		0
263	16	i	Other Taxes - Intangibles	263.16.i		0
263	22	i	Other Taxes - Property County & Local	263.22.i		97,045,754
266	8	f	Amortized ITC (Negative)	266.8.f		(4,545,996)
267	8	b&h	Accum Deferred ITC - 255 (Negative)	267.8.b&h	(11,506,508)	(6,960,512)
273	8	b&k	ADIT - 281 (Negative)	273.8.b&k	(4,083,000)	(3,757,590)
275	2	b&k	ADIT - 282 (Negative)	275.2.b&k	(547,273,147)	(660,183,457)
277	9	b&k	ADIT - 283 Excluding FAS 109 (Neg.)	277.9.b&k	(649,870,342)	(587,646,357)
321	84 thru 92	b	(561) Transmission Op Exp - Sch&Disp	321.84 thru 92.b		4,542,502
321	96	b	(565) Transmission of Electricity by Others	321.96.b		0
321	112	b	TOTAL Transmission Expenses	321.112.b		35,981,541
323	185	b	(924) Property Insurance	323.185.b		12,144,902
323	189	b	(928) Regulatory Commission Expenses	323.189.b		484,359
323	191	b	(930.1) General Advertising Expenses	323.191.b		1,138,187
323	197	b	Total Admin & General Expenses	323.197.b		214,751,956
335	1	b	Industry Association Dues	335.1.b		6,123,329
336	1	f	Intangible Amortization	336.1.f		2,031,089
336	7	f	Transmission Depr. Expense	336.7.f		36,199,684
336	10	b	General Depr. Expense	336.10.b		16,355,631
354	21	b	Transmission O&M Labor	354.21.b		18,483,961
354	27	b	A&G Labor	354.27.b		55,645,200
354	28	b	Total Direct Payroll - O&M Labor	354.28.b		296,417,014
400	17	e	Firm Network Service for Self	400.17.e		93,561
400	17	f	Firm Network Service for Others	400.17.f		9,532
400	17	g	Long-Term Firm P-t-P Reservations	400.17.g		5,050
400	17	h	Other Long-Term Firm Service	400.17.h		24,735
400	17	i	Short-Term Firm P-t-P Reservations	400.17.i		900

Rate Base Items from Prior Year Form 1 (Year End Value Where Not Available as Beginning Balance Above)

200	21	c	Intangible Amort. Reserve	200.21.c	122,980,014
214	47	d	Plant Held for Future Use (Trans Only)	214.47.d	6,192,322
219	20 thru 24	c	Production Depr. Reserve	219.20 thru 24.c	2,557,992,051
219	25	c	Transmission Depr. Reserve	219.25.c	475,762,867
219	26	c	Distribution Depr. Reserve	219.26.c	1,400,066,245
219	28	c	General Depr. Reserve	219.28.c	128,973,740
230a	5	f	Extraordinary Property Losses - Balance	230a.5.f	13,668,566

PROGRESS ENERGY FLORIDA, INC.  
OATT Settlement - 2004 Storm Treatment

Line No.

1	<b>Determination of Levelized Storm Damage Recovery Adder</b>						
2							
3	<b>Total Funding Requirements</b>						
4							
5	Total Funding Requirements						
6	Amortize Existing Loss (PEF-2, Page 5, Line 4)	\$13,307,907					
7	Rebuild Reserve (PEF-2, Page 5, Line 7)	<u>8,614,774</u>					
8	Total 2008-2012	\$21,922,681					
9	Less:						
10	Amount assumed to be collected from non-OATT service:						
11	Annual Amount (PEF-2, Page 5, Line 8)	\$368,845					
12	Five-Year Total (Line 11 * 5)	\$1,844,224					
13							
14	Net 5-Year Requirement (Line 8 - Line 12)	\$20,078,457					
15							
16	<b>Annual Recovery Requirements</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>Total</b>
17							
18	Projected Billing Units (MW-months)						
19	LTF on OATT (Projected and Fixed)	6,593	13,904	30,194	37,331	39,889	127,912
20	STF/Non-Firm on OATT (Projected and Fixed)	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>	<u>15,000</u>
21	Total Projected Billing Units	9,593	16,904	33,194	40,331	42,889	142,912
22							
23	Annual Percentages (Fixed - Note P)	6.71%	11.83%	23.23%	28.22%	30.01%	100.0%
24							
25	Annual Recovery Requirements						
26	Amortize Existing Loss (Ln 23 * Ln 6 / Ln 8 * Ln 14)	\$818,184	\$1,441,693	\$2,831,030	\$3,439,662	\$3,657,824	\$12,188,392
27	Rebuild Reserve (Ln 23 * Ln 7 / Ln 8 * Ln 14)	<u>529,645</u>	<u>933,269</u>	<u>1,832,646</u>	<u>2,226,639</u>	<u>2,367,865</u>	<u>7,890,064</u>
28	Total	\$1,347,829	\$2,374,963	\$4,663,676	\$5,666,301	\$6,025,688	\$20,078,457
29							
30	<b>Levelized Storm Damage Recovery</b>						
31	Adder (\$/MW-mo) (Line 28 / Line 21)	<u>\$140</u>	<u>\$140</u>	<u>\$140</u>	<u>\$140</u>	<u>\$140</u>	<u>\$140</u>
32							
33	<b>Example Application of Levelized Adder and Annual True-Up</b>						
34							
35	Actual Billing Units (MW-months) (Notes Q and R)						
36	LTF on OATT (Actual MW-Months)	6,923	14,599	31,704	39,197	41,883	134,307
37	STF/Non-Firm on OATT (Actual Equiv. MW-Months)	<u>3,150</u>	<u>3,150</u>	<u>3,150</u>	<u>3,150</u>	<u>3,150</u>	<u>15,750</u>
38	Total Billing Units (Line 36 + Line 37)	10,073	17,749	34,854	42,347	45,033	150,057
39							
40	Actual Recoveries of Existing Loss & Reserve Replenishment						
41	LTF on OATT (Line 31 * Line 36)	\$972,659	\$2,051,150	\$4,454,299	\$5,507,054	\$5,884,412	\$18,869,573
42	STF/Non-Firm on OATT (Line 31 * Line 37)	<u>442,561</u>	<u>442,561</u>	<u>442,561</u>	<u>442,561</u>	<u>442,561</u>	<u>2,212,806</u>
43	Total Collections (Line 41 + Line 42)	\$1,415,220	\$2,493,711	\$4,896,860	\$5,949,618	\$6,326,973	\$21,082,379
44							
45	<b>Over(Under) Recovery to Be Reflected</b>						
46	In Annual True-Ups (Line 43 - Line 28)	<u>67,391</u>	<u>118,748</u>	<u>233,184</u>	<u>283,315</u>	<u>301,284</u>	<u>1,003,923</u>
47							
48							
49							
50	<b>Storm Reserve Balance Tracking:</b>						<b>2013 'til Extraordinary Loss</b>
51							
52	Beginning Balance	(13,307,907)	(11,591,233)	(8,847,426)	(3,814,905)	2,220,241	8,614,774
53							
54	Funding From OATT Adder (Line 28)	1,347,829	2,374,963	4,663,676	5,666,301	6,025,688	
55	Existing Wholesale Accrual (Line 11)	368,845	368,845	368,845	368,845	368,845	
56							
57	Ending Balance	(11,591,233)	(8,847,426)	(3,814,905)	2,220,241	8,614,774	8,614,774
58							
59	Maximum Reserve per Settlement	8,614,774	8,614,774	8,614,774	8,614,774	8,614,774	8,614,774
60							
61	Adjustment:	0	0	0	0	(0)	(0)

PROGRESS ENERGY FLORIDA  
PREPAYMENTS FOR NETWORK UPGRADES

252 Customer advances for construction.

This account shall include advances by customers for construction which are to be refunded either wholly or in part. When a customer is refunded the entire amount to which he is entitled, according to the agreement or rule under which the advance was made the balance, if any, remaining in this account shall be credited to the respective plant account.

EXAMPLE

NETWORK UPGRADE COST	\$ 1,000,000
DEPRECIABLE LIFE	40-YRS
ANNUAL FERC INTEREST RATE	ANNUALLY 6%
REFUND OVER 5-YRS	ANNUALLY \$ 200,000

SCENARIO 1:

YEAR OF IN-SERVICE:			
DESCRIPTION	FERC	DEBIT	CREDIT
ELEC. PLANT IN-SVC	101	\$ 1,000,000	
CUSTOMER ADVANCES	252		\$ 1,000,000

1st REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CASH	130		\$ 260,000
CUSTOMER ADVANCES	252	\$ 200,000	
INTEREST EXP	431	\$ 60,000	
RATE BASE		EXPENSE	

FORMULA INPUT - EPIS YR-1

BEGINNING BAL.	\$ 1,000,000
INTEREST EXPENSE YR-1	\$ (1,000,000)
REFUND YR-1	\$ (60,000)
FORMULA INPUT YR-1	\$ 260,000
	<u>\$ (800,000)</u>

FORMULA INPUT - EPIS YR-2

BEGINNING BAL.	\$ 1,000,000
FORMULA ACCUM. DEP YR-2	\$ (25,000)
INTEREST EXPENSE YR-2	\$ (800,000)
REFUND YR-2	\$ (48,000)
FORMULA INPUT YR-2	\$ (848,000)

SCENARIO 2:  
RECOVERY OF INTEREST: PER AGREEMENT WITH CUSTOMERS, INTEREST WILL BE RECOVERED UPON PAYMENT AND NOT AS ACCRUED. THIS WILL CREATE A REGULATORY ASSET TO RECOGNIZE THE DEFERRED COST RECOVERY.

YEAR OF IN-SERVICE:			
DESCRIPTION	FERC	DEBIT	CREDIT
ELEC. PLANT IN-SVC	101	\$ 1,000,000	
CUSTOMER ADVANCES	252		\$ 1,000,000

YR-1 NO REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CUSTOMER ADVANCES	252		\$ 60,000
INTEREST ACCRUED	431	\$ 60,000	
REG ASSET (INTEREST ACCRUED)	182.3	\$ 60,000	
INTEREST ACCRUED DEFERRAL	407.4		\$ 60,000

YR-5 WITH REFUND:

DESCRIPTION	FERC	DEBIT	CREDIT
CUSTOMER ADVANCES	252	\$ 1,338,226	
CASH	131		\$ 1,338,226
REG ASSET (INTEREST ACCRUED)	182.3		\$ 338,226
INTEREST ACCRUED DEFERRAL	407.3	\$ 338,226	

RATE BASE EXPENSE

IF NOT REFUNDED UNTIL YR 5, THAN:

BEGINNING BAL.	\$ (1,000,000)
INTEREST ACCRUED YR-1	\$ (60,000)
REG. ASSET (INTEREST ACCRUED) YR-1	\$ 60,000
FORMULA INPUT YR-1	<u>\$ (1,000,000)</u>
INTEREST ACCRUED YR-2	\$ (63,600)
REG. ASSET (INTEREST ACCRUED) YR-2	\$ 63,600
FORMULA INPUT YR-2	<u>\$ (1,000,000)</u>
INTEREST ACCRUED YR-3	\$ (67,416)
REG. ASSET (INTEREST ACCRUED) YR-3	\$ 67,416
FORMULA INPUT YR-3	<u>\$ (1,000,000)</u>
INTEREST ACCRUED YR-4	\$ (71,461)
REG. ASSET (INTEREST ACCRUED) YR-4	\$ 71,461
FORMULA INPUT YR-4	<u>\$ (1,000,000)</u>
INTEREST ACCRUED YR-5	\$ (75,749)
REG. ASSET (INTEREST ACCRUED) YR-5	\$ 75,749
REFUND YR-5	\$ 1,000,000
FORMULA INPUT YR-5	<u>\$ -</u>