WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET

CREATED FOR INTERNAL MANAGEMENT USE ONLY
September 30, 2015 AND 2014

	WATER	ELECTRIC	TOTAL
ASSETS			
CURRENT ASSETS:			
Cash and Cash Equivalents	$ 5,906,519	$ 15,337,309	$ 21,243,828
Inventory	$ 1,280,684	$ 5,990,773	$ 7,271,457
GASB 31 Cash Adjustment Balance	(1,091,612)	854,554	(237,058)
Accounts Receivable	3,244,477	18,939,138	22,183,615
Grants Receivable	-	-	-
Accrued Interest	57,388	114,831	172,219
Due from Other Funds	-	-	-
Advances to other Funds	-	-	-
Loans Receivable from Other Funds	-	150,485	150,485
Prepaid Expenses	-	10,267	10,267
Total Current Assets	9,397,456	41,397,357	50,794,813
RESTRICTED ASSETS:			
Cash for Bond Debt Service and Interest and Cash with Fiscal Agents	3,925,117	5,574,602	9,499,719
Bond Cash for Capital Projects Account	14,796,512	32,007,581	46,804,093
Enterprise Cash Restricted for Capital Projects	8,398,430	12,789,558	21,187,988
Replacement and Renewal Account	450,000	1,050,000	1,500,000
Debt Service Reserve Account	5,303,287	8,569,582	13,872,869
Customer Security and Escrow Deposits	879,364	2,750,974	3,630,338
Total Restricted Assets	33,752,710	62,742,297	96,495,007
OTHER ASSETS:			
Net Pension Asset	51,319	104,191	155,510
Unamortized Costs	-	-	-
Investments	-	-	-
Loans Receivable from Other Funds - Noncurrent	-	2,627,462	2,627,462
Total Other Assets	51,319	2,731,653	2,782,972
FIXED ASSETS:			
Property, Plant, and Equipment	156,758,261	321,359,868	478,118,129
Accumulated Depreciation	(46,964,790)	(167,596,404)	(214,561,194)
Net Plant in Service	109,793,471	153,763,464	263,556,935
Construction in Progress	7,976,527	7,887,616	15,864,143
Net Fixed Assets	117,769,998	161,651,080	279,421,078
DEFERRED OUTFLOWS OF RESOURCES:			
Deferred Charge on Pension	1,370,595	2,780,634	4,151,229
Deferred Charge on Refunding	401,169	9,649,300	10,050,469
Total Deferred Outflows of Resources	1,771,764	12,429,934	14,201,698
TOTAL ASSETS	$ 162,743,247	$ 280,952,321	$ 443,695,568

WATER AND ELECTRIC UTILITY FUND
BALANCE SHEET
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	WATER	ELECTRIC	TOTAL
LIABILITIES			
CURRENT LIABILIITES:			
Accounts Payable	$ 1,071,660	$ 2,886,906	$ 3,958,566
Accrued Payroll and Payroll Taxes	631,578	1,510,086	2,141,664
Accrued Sales Tax	460,847	1,041	461,888
Due to Other Funds	474,795	1,165,809	1,640,604
Other Liabilities	590,794	47,395	638,189
Total Current Liabilities	3,229,674	5,611,237	8,840,911
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):			
Construction Contracts Payable	530,959	1,362,870	1,893,829
Accrued Interest	1,041,748	1,888,854	2,930,602
Revenue Bonds Payable - Current Maturities	2,883,369	2,811,631	5,695,000
Special Obligation Bonds Payable - Current Maturities	-	1,335,000	1,335,000
Customer Security and Escrow Deposits	879,389	2,750,949	3,630,338
Total Current Liabilities (Payable from Restricted Assets)	5,335,465	10,149,304	15,484,769
LONG-TERM LIABILITIES:			
Loans Payable to Other Funds	-	-	-
Revenue Bonds Payable	65,172,514	91,744,702	156,917,216
Special Obligation Bonds Payable	-	62,717,460	62,717,460
Total Long-Term Liabilities	65,172,514	154,462,162	219,634,676
DEFERRED INFLOWS OF RESOURCES:			
Deferred Gain on Pension	48,430	98,329	146,759
Deferred Gain on Refunding	95,701	51,543	147,244
Total Deferred Inflows of Resources	144,131	149,872	294,003
Total Liabilities	73,881,784	170,372,575	244,254,359
) EQUITY			
CONTRIBUTED CAPITAL:			
Contributed Captial (net)	-	-	-
Total Contributed Capital	-	-	-
RETAINED EARNINGS:			
Invested in Capital Assets, Net of Related Debt	64,796,717	42,573,279	107,369,996
Net Restricted Assets for Debt Service	8,751,733	5,984,836	14,736,569
Capital Improvement	8,131,567	12,232,517	20,364,084
Unrestricted	7,181,446	49,789,114	56,970,560
Total Retained Earnings	88,861,463	110,579,746	199,441,209
Total Fund Equity	88,861,463	110,579,746	199,441,209
TOTAL LIABILITIES AND FUND EQUITY	$ 162,743,247	$ 280,952,321	$ 443,695,568