Cedar Falls Utilities

Check Request

Accounting Use Only
Voucher No:
Vendor No:
Document No:

TO: ACCOUNTING (ACCOUNTS PAYABLE)

Department: Finance **Date:** 1/29/16

PLEASE ISSUE CHECK PAYABLE TO:

Payable to:

Vendor Name: CITY OF CEDAR FALLS

Address 1:

Address 2:

City: **State:** **Zip:**

FOR/PURPOSE OF CHECK: FEB 2016 CITY TRANSFER FOR ELECTRIC & GAS FOR FISCAL YEAR 2015 PER RESOLUTION #5735 DATED FEBRUARY 10, 2016

CHARGE TO: **Total Check Amount: $** $3,395,000.00

Account Number	Fund (Utility)	Department	Class (Function)	Project	Activity		Accounting Only Amount $
					Activity	Resource Type	
242	1	3100	999	CFU	F90001	OTHER	$3,053,920.00
242	2	3100	999	CFU	F90001	OTHER	$306,080.00
341304	4	3100	999	CFU	F90001	OTHER	$35,000.00
					F90001		
					F90001		

SPECIAL INSTRUCTIONS:

Mail to Payee:

Deliver to: CITY OF CEDAR FALLS VIA COURIER

Other: SEND A COPY OF RESOLUTION WITH CHECK

Requested By: Wynette Froehner **Approved By:**

RESOLUTION NO. 5735

RESOLUTION DECLARING SURPLUS FUNDS AND AUTHORIZING THE PERMANENT TRANSFER OF FUNDS FROM THE MUNICIPAL ELECTRIC, GAS AND COMMUNICATIONS UTILITIES TO THE CITY OF CEDAR FALLS

Whereas, in accordance with Resolution No. 3458, the Boards of Trustees of the Municipal Electric, Gas and Communications Utilities of the City of Cedar Falls, Iowa, have determined that there are surplus funds on hand in the Municipal Electric, Gas and Communications Utilities; and

Whereas, the Boards of Trustees have further determined that a transfer of surplus funds from the Municipal Electric, Gas and Communications Utilities should be made to the City of Cedar Falls, Iowa, in accordance with Section 384.89 of the Code of Iowa; and

Whereas, the Boards of Trustees have chosen to direct said transferred funds to the City of Cedar Falls' General Fund; and

Whereas, said transfer of surplus funds is to be permanent; and

Whereas, in accordance with Section 384.89 of the Code of Iowa, said transfer of surplus funds is subject to the approval of the Cedar Falls City Council.

Now, Therefore, Be It Resolved by the Boards of Trustees of the Municipal Electric, Gas and Communications Utilities of the City of Cedar Falls, Iowa, as follows:

1. That the sum of $3,053,920 shall be transferred from the surplus funds of the Municipal Electric Utility; the sum of $306,080 shall be transferred from the surplus funds of the Municipal Gas Utility; and the sum of $35,000 shall be transferred from the surplus funds of the Municipal Communications Utility to the General Fund of the City of Cedar Falls, Iowa, subject, however, to the City Council of the City of Cedar Falls approving said transfer by resolution, and said approving resolution being certified to these Boards of Trustees.
2. The Director of Finance & Organizational Services of the Municipal Electric, Gas and Communications Utilities is directed to make proper entries in the books of said Utilities and to notify the City Clerk of this transfer when properly approved as herein required, and shall accompany said notification with a copy of this Resolution.

Introduced and Adopted this 10th day of February, 2016.

Pamela L. Taylor – Chair

Attest:

Roger A. Kueter – Secretary

The above Resolution was moved by Trustee Kueter and seconded by Trustee Engel. Upon call of the roll the following Trustees voted:

Aye: Taylor, Engel, Kueter, Soneson, Johnson
Nay: None
Absent: None

I hereby certify the above to be a true and correct copy of Resolution No.5735 passed by the Boards of Trustees of the Municipal Electric, Gas and Communications Utilities of the City of Cedar Falls, Iowa, on the 10th day of February, 2016.

Pamela L. Taylor – Chair