04/25/16

Ms. Gloria Bryant
Manager, Transmission Settlements
MISO
P.O. Box 4202
Carmel, IN 46082-4202

Re: Submittal of Attachments O and GG and Supporting Workpapers to MISO

Dear Ms. Bryant:

The accompanying Attachment O and Attachment GG, along with any other supporting workpapers requested by MISO submitted for Atlantic Municipal Utilities ("AMU") are based on the audited financial statements and underlying financial records for the electric utility for the year ended 12/31/15. The expenses, assets, liabilities and proprietary capital data provided by AMU in the EIA Form 412, Attachment O, Attachment GG and supporting workpapers are consistent with the Uniform System of Accounts cited in the EIA Form 412 template (which AMU will continue to use so long as MISO requires the EIA Form 412 template).

Allocations of expenses made in AMU's financial statements are based on historical cost allocation reviews conducted by the electric utility staff; a full description of these allocation methodologies is attached. These cost allocations have been audited by certified professional accountants and are an accurate representation of the financial condition of the electric utility. AMU will notify MISO in writing, explaining the new allocation methodology, before changing the methodology used to allocate these expenses in future financial statements and in its Attachment O, Attachment GG and supporting workpapers submittals to MISO. AMU confirms that AMU's audited financial statements and workpapers submitted with the Attachment O and Attachment GG data will be publicly available for review and inspection.

AMU is not a jurisdictional utility under the Federal Power Act and Federal Energy Regulatory Commission (FERC) regulations. Therefore, it does not file a FERC Form 1 nor keep its books and records in accordance with the Uniform System of Accounts. However, AMU has completed an EIA Form 412 consistent with historical allocations and record keeping. AMU confirms that these allocations and categorizations of rate base balances and expense detail are reasonable and consistent with the intent of MISO's Attachment O, EIA Form 412 templates and the Uniform System of Accounts.

Very truly yours,

Steve Tjepkes

Steve Tjepkes
General Manager