

March 11, 2015

Ms. Kimberly D. Bose  
Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E.  
Washington, D.C. 20426

**Re: Big Rivers Electric Corporation, Docket No. ER15-\_\_\_\_\_-000,  
Informational Filing for Formula Rate Annual Update**

Dear Secretary Bose:

Pursuant to Section VI.A to the Formula Rate Protocols contained in Attachment O to the Open Access Transmission, Energy and Operating Reserve Markets Tariff ("Tariff") of the Midcontinent Independent Transmission System Operator, Inc. ("MISO"), Big Rivers Electric Corporation ("Big Rivers") hereby submits the required Informational Filing of its Annual Update (as such terms are defined in the Formula Rate Protocols).

Big Rivers is a transmission-owning member of MISO and, by letter order issued January 18, 2012 in Docket No. ER12-578-000, the Commission accepted for filing revisions to Attachment O to allow Big Rivers to adopt the *pro forma* version of the MISO Tariff's Attachment O (Non-Levelized Rate Formula Template Using RUS Form 12 Data). The Formula Rate Protocols in Attachment O require that each Transmission Owner utilizing one of the *pro forma* Attachment O templates prepare an Annual Update and cause such update to be posted on the MISO website. The contents of the Annual Update are described in Section II.D to the Formula Rate Protocols.

Big Rivers prepared the attached Annual Update in a timely manner and it was posted as required on the MISO website. As required under the Formula Rate Protocols, Big Rivers provided notice of an open meeting among interested parties regarding the Annual Update, and held the meeting on August 21, 2014. Big Rivers also followed the information exchange procedures specified in Section III to the Formula Rate Protocols.

## I. COMMUNICATIONS

Communications and correspondence regarding this filing should be addressed to the following persons, who are also designated for service in these proceedings:

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[regulatory@bigrivers.com](mailto:regulatory@bigrivers.com)

## II. CONTENTS OF FILING

This filing includes the following documents:

1. This letter of transmittal;
2. Attachment A – a workable data-populated Formula Rate Template as required pursuant to Section II.D.1 to the Formula Rate Protocols; and
3. Attachment B – underlying work papers in native format with all links intact.

## III. REQUIRED ELEMENTS OF FILING

As required pursuant to Section VI.A to the Formula Rate Protocols, Big Rivers hereby notifies the Commission that (a) there were no accounting changes that affected the formula rate inputs utilized in the attached data-populated Formula Rate template; (b) there were no corrections or adjustments made to the data used as inputs during that period (except as specifically indicated in the attached data-populated Formula Rate Template and underlying work papers), and (c) no aspects of the formula rate or its inputs are the subject of an ongoing dispute under the informal or formal challenge procedures specified in the Formula Rate Protocols.

## IV. CONCLUSION

**WHEREFORE**, Big Rivers respectfully submits the required Informational Filing of its Annual Update (as such terms are defined in the Formula Rate Protocols). Please contact the undersigned if there are any problems regarding this submission.

Respectfully submitted,

/s/ John R. Lilyestrom

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Big Rivers Electric Corporation

Enclosures

## **ATTACHMENT A**

**A workable data-populated Formula Rate Template as required pursuant to Section II.D.1 to the  
Formula Rate Protocols**

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing RUS Form 12 Data

For the 12 months ended 12/31/13

Big Rivers Electric Corporation

Line No.				Allocated Amount
1	GROSS REVENUE REQUIREMENT (page 3, line 31)			<u>\$ 26,524,965</u>
	REVENUE CREDITS (Note T)			
		<u>Total</u>	<u>Allocator</u>	
2	Account No. 454 (page 4, line 30)	24,000	TP 0.96626	23,190
3	Account No. 456 (page 4, line 33)	1,700,069	TP 0.96626	1,642,712
4	Revenues from Grandfathered Interzonal Transactions	0	TP 0.96626	0
5	Revenues from service provided by the ISO at a discount	0	TP 0.96626	0
6	TOTAL REVENUE CREDITS (sum lines 2-5)			<u>1,665,902</u>
7	NET REVENUE REQUIREMENT (line 1 minus line 6)			<u>\$ 24,859,063</u>
	DIVISOR			
8	Average of 12 coincident system peaks for requirements (RQ) service		(Note A)	1,455,000
9	Plus 12 CP of firm bundled sales over one year not in line 8		(Note B)	0
10	Plus 12 CP of Network Load not in line 8		(Note C)	0
11	Less 12 CP of firm P-T-P over one year (enter negative)		(Note D)	-102,000
12	Plus Contract Demand of firm P-T-P over one year			102,000
13	Less Contract Demand from Grandfathered Interzonal transactions over one year (enter negative) (Note S)			0
14	Less 12 CP or Contract Demands from service over one year provided by ISO at a discount (enter negative)			<u>0</u>
15	Divisor (sum lines 8-14)			1,455,000
16	Annual Cost (\$/kW/Yr) (line 7 / line 15)	17.085		
17	Network & P-to-P Rate (\$/kW/Mo) (line 16 / 12)	1.424		
		<u>Peak Rate</u>		<u>Off-Peak Rate</u>
18	Point-To-Point Rate (\$/kW/Wk) (line 16 / 52; line 16 / 52)	0.329		\$0.329
19	Point-To-Point Rate (\$/kW/Day) (line 16 / 260; line 16 / 365)	0.066	Capped at weekly rate	\$0.047
20	Point-To-Point Rate (\$/MWh) (line 16 / 4,160; line 16 / 8,760 times 1,000)	4.107	Capped at weekly and daily rates	\$1.950
21	FERC Annual Charge (\$/MWh) (Note E)	\$0.000	Short Term	\$0.000 Short Term
22		\$0.000	Long Term	\$0.000 Long Term

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing RUS Form 12 Data

For the 12 months ended 12/31/13

Big Rivers Electric Corporation

Line No.	(1)	(2) RUS Form 12 Reference	Big Rivers Electric Corporation		(5) Transmission (Col 3 times Col 4)
			(3) Company Total	(4) Allocator	
<b>RATE BASE:</b>					
GROSS PLANT IN SERVICE (Note Y)					
1	Production	12h.A.6.e	1,727,602,698	NA	
2	Transmission	12h.A.11.e	245,090,914	TP	0.96626
3	Distribution	12h.A.16.e	0	NA	
4	General & Intangible	12h.A.1&18.e	44,507,694	W/S	0.10092
5	Common		0	CE	0.10092
6	TOTAL GROSS PLANT (sum lines 1-5)		<u>2,017,201,306</u>	GP=	11.963%
ACCUMULATED DEPRECIATION (Note Y)					
7	Production	12h.B.1-4.f	835,204,449	NA	
8	Transmission	12h.B.5.f	119,835,589	TP	0.96626
9	Distribution	12h.B.6.f	0	NA	
10	General & Intangible	12h.B.7.f & 12h.B.12.f	36,025,745	W/S	0.10092
11	Common		0	CE	0.10092
12	TOTAL ACCUM. DEPRECIATION (sum lines 7-11)		<u>991,065,783</u>		
NET PLANT IN SERVICE					
13	Production	(line 1 - line 7)	892,398,249		
14	Transmission	(line 2 - line 8)	125,255,325		121,029,413
15	Distribution	(line 3 - line 9)	0		
16	General & Intangible	(line 4 - line 10)	8,481,949		856,027
17	Common	(line 5 - line 11)	0		0
18	TOTAL NET PLANT (sum lines 13-17)		<u>1,026,135,523</u>	NP=	11.878%
ADJUSTMENTS TO RATE BASE (Note F)					
19	Account No. 281 (enter negative)		0		zero
20	Account No. 282 (enter negative)		0	NP	0.11878
21	Account No. 283 (enter negative)		0	NP	0.11878
22	Account No. 190		0	NP	0.11878
23	Account No. 255 (enter negative)		0	NP	0.11878
24	TOTAL ADJUSTMENTS (sum lines 19 - 23)		<u>0</u>		
25	LAND HELD FOR FUTURE USE	(Note G)	0	TP	0.96626
WORKING CAPITAL (Note H)					
26	CWC	calculated	6,058,851		1,511,380
27	Materials & Supplies (Note G)	12h.G.4.d + 5.d.	1,137,513	TE	0.75002
28	Prepayments	12a.B.25	1,161,401	GP	0.11963
29	TOTAL WORKING CAPITAL (sum lines 26 - 28)		<u>8,357,765</u>		
30	RATE BASE (sum lines 18, 24, 25, and 29)		<u><u>1,034,493,288</u></u>		<u><u>124,388,913</u></u>

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing RUS Form 12 Data

For the 12 months ended 12/31/13

Big Rivers Electric Corporation

Line No.	(1)	(2)	(3)	(4)	(5)
		RUS Form 12 Reference	Company Total	Allocator	Transmission (Col 3 times Col 4)
	O&M (Note Z)				
1	Transmission	12a.A.8.b + A.17.b	15,209,373	TE 0.75002	11,407,321
2	Less Account 565	12i.A.8.a	4,118,245	TE 0.75002	3,088,763
3	A&G	12a.A.14.b + A.20.b	39,268,363	W/S 0.10092	3,963,095
4	Less FERC Annual Fees		495,758	W/S 0.10092	50,034
5	Less EPRI & Reg. Comm. Exp. & Non-safety Ad. (Note I)		1,392,924	W/S 0.10092	140,579
5a	Plus Transmission Related Reg. Comm. Exp. (Note I)		0	TE 0.75002	0
6	Common		0	CE 0.10092	0
7	Transmission Lease Payments		0	NA 1.00000	0
8	TOTAL O&M (sum lines 1, 3, 5a, 6, 7 less lines 2, 4, 5)		<u>48,470,809</u>		<u>12,091,041</u>
	DEPRECIATION AND AMORTIZATION EXPENSE (Note Y)				
9	Transmission	12h.B.5.c	4,644,153	TP 0.96626	4,487,467
10	General & Intangible	12h.B.7.c & 12h.B.12.c	6,420,985	W/S 0.10092	648,027
11	Common		0	CE 0.10092	0
12	TOTAL DEPRECIATION (sum lines 9 - 11)		<u>11,065,138</u>		<u>5,135,494</u>
	TAXES OTHER THAN INCOME TAXES (Note J)				
	LABOR RELATED				
13	Payroll		0	W/S 0.10092	0
14	Highway and vehicle		0	W/S 0.10092	0
15	PLANT RELATED				
16	Property		0	GP 0.11963	0
17	Gross Receipts		0	zero	0
18	Other		0	GP 0.11963	0
19	Payments in lieu of taxes		0	GP 0.11963	0
20	TOTAL OTHER TAXES (sum lines 13 - 19)		<u>0</u>		<u>0</u>
	INCOME TAXES (Note K)				
21	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		0.00%	NA	
22	$CIT = (T / (1 - T)) * (1 - (WCLTD / R))$ where WCLTD = (page 4, line 22) and R = (page 4, line 24) and FIT, SIT & p are as given in footnote K.		0.00%		
23	$1 / (1 - T)$ = (from line 21)		0.0000		
24	Amortized Investment Tax Credit (enter negative)		0		
25	Income Tax Calculation = line 22 * line 28		0	NA	0
26	ITC adjustment (line 23 * line 24)		0	NP 0.11878	0
27	Total Income Taxes (line 25 plus line 26)		<u>0</u>		<u>0</u>
28	RETURN [Rate Base (page 2, line 30) * Rate of Return (page 4, line 24)]		77,331,355	NA	9,298,430
29	REV. REQUIREMENT (sum lines 8, 12, 20, 27, 28)		<u>136,867,302</u>		<u>26,524,965</u>
30	LESS ATTACHMENT GG ADJUSTMENT [Attachment GG, page 2, line 3, column 10] (Note U) [Revenue requirement for facilities included on page 2, line 2, and also included Attachment GG]		0		0
30a	LESS ATTACHMENT MM ADJUSTMENT [Attachment MM, page 2, line 3, column 14] (Note W) [Revenue requirement for facilities included on page 2, line 2, and also included in Attachment MM]		0		0
31	REV. REQUIREMENT TO BE COLLECTED UNDER ATTACHMENT O (line 29 - line 30 - line 30a)		<u><u>136,867,302</u></u>		<u><u>26,524,965</u></u>

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing RUS Form 12 Data

For the 12 months ended 12/31/13

Big Rivers Electric Corporation

Line No.	SUPPORTING CALCULATIONS AND NOTES			
<b>TRANSMISSION PLANT INCLUDED IN ISO RATES</b>				
1	Total transmission plant (page 2, line 2, column 3)			245,090,914
2	Less transmission plant excluded from ISO rates (Note M)			0
3	Less transmission plant included in OATT Ancillary Services (Note N)			<u>8,268,970</u>
4	Transmission plant included in ISO rates (line 1 less lines 2 & 3)			<u>236,821,944</u>
5	Percentage of transmission plant included in ISO Rates (line 4 divided by line 1)		TP=	0.96626
<b>TRANSMISSION EXPENSES</b>				
6	Total transmission expenses (page 3, line 1, column 3)			15,209,373
7	Less transmission expenses included in OATT Ancillary Services (Note L)			<u>3,403,749</u>
8	Included transmission expenses (line 6 less line 7)			<u>11,805,624</u>
9	Percentage of transmission expenses after adjustment (line 8 divided by line 6)			0.77621
10	Percentage of transmission plant included in ISO Rates (line 5)		TP	0.96626
11	Percentage of transmission expenses included in ISO Rates (line 9 times line 10)		TE=	0.75002
<b>WAGES &amp; SALARY ALLOCATOR (W&amp;S)</b>				
		\$	TP	Allocation
12	Production	<u>28,929,129</u>	0.00	0
13	Transmission	3,373,969	0.97	3,260,137
14	Distribution	0	0.00	0
15	Other	0	0.00	0
16	Total (sum lines 12-15)	<u>32,303,098</u>		<u>3,260,137</u> = 0.10092 = WS
<b>COMMON PLANT ALLOCATOR (CE) (Note O)</b>				
		\$	% Electric (line 17 / line 20)	Labor Ratio (line 16)
17	Electric	2,021,052,421		CE
18	Gas	0	1.00000 *	0.10092 = 0.10092
19	Water	0		
20	Total (sum lines 17-19)	<u>2,021,052,421</u>		
<b>RETURN (R)</b>				
		\$		
21	Long Term Interest 12a.A.24.b	<u>\$43,048,802</u>		
<b>Proprietary Capital Allocation</b>				
		\$	%	Cost (Note P)
22	Long Term Debt 12a.B.46 + B.47 + B.52 + B.53 + B.54	<u>853,085,747</u>	67%	0.0505
23	Proprietary Capital 12a.B.39	422,487,960	33%	0.1238
24	Total (sum lines 22-23)	<u>1,275,573,707</u>	100%	<u>0.0748</u> = R
25				Proprietary Capital Cost Rate = 12.38%
26				TIER = 0.68
<b>REVENUE CREDITS</b>				
<b>ACCOUNT 447 (SALES FOR RESALE)</b>				
				Load
27	a. Bundled Non-RQ Sales for Resale (Note Q)			0
28	b. Bundled Sales for Resale included in Divisor on page 1			<u>0</u>
29	Total of (a)-(b)			0
30	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note R)			\$24,000
<b>ACCOUNT 456 (OTHER ELECTRIC REVENUES)</b>				
31	a. Transmission charges for all transmission transactions			\$6,323,839
32	b. Transmission charges for all transmission transactions included in Divisor on page 1			<u>\$4,623,770</u>
32a	c. Transmission charges from Schedules associated with Attachment GG (Note V)			\$0
32b	d. Transmission charges from Schedules associated with Attachment MM (Note X)			<u>\$0</u>
33	Total of (a)-(b)-(c)-(d)			\$1,700,069

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing RUS Form 12 Data

Big Rivers Electric Corporation

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)

References to data from RUS Form 12 are indicated as: #.x.y.z (page,section, line, column)

To the extent the page references to RUS Form 12 are missing, the entity will include a "Notes" section in the RUS 12 to provide this data.

- Note Letter
- A The utility's maximum monthly megawatt load (60-minute integration) for RQ service at time of applicable pricing zone coincident monthly peaks. RQ service is service which the supplier plans to provide on an on-going basis (i.e., the supplier includes projected load for this service in its system resource planning).
- B Includes LF, IF, LU, IU service. LF means "firm service" (cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions), and long-term (duration of at least five years); does not meet definition of RQ service. IF is "firm service" for a term longer than one but less than five years. LU is service from a designated generating unit, of a term no less than five years. LI is service from a designated generating unit for a term between one and five years. Measured at time of applicable pricing zone coincident monthly peaks.
- C LF as defined above at time of applicable pricing zone coincident monthly peaks.
- D LF as defined above at time of applicable pricing zone coincident monthly peaks.
- E The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff, if any.
- F The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory asset or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note K. Account 281 is not allocated.
- G Transmission related only.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 8, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on Section B, line 25 in the RUS 12.
- I Line 5 - EPRI Annual Membership Dues, all Regulatory Commission Expenses, and non-safety related advertising. Line 5a - Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting.
- J Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- K The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit multiplied by (1/1-T) (page 3, line 26).
- |                  |       |   |
|------------------|-------|---|
| Inputs Required: | FIT = | 0.00%   |
|                  | SIT = | 0.00% (State Income Tax Rate or Composite SIT)                      |
|                  | p =   | 0.00% (percent of federal income tax deductible for state purposes) |
- L Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including all of Account No. 561.
- M Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until RUS 12 balances are adjusted to reflect application of seven-factor test).
- N Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- O Enter dollar amounts
- P Debt cost rate = long-term interest (line 21) / long term debt (line 22). The Proprietary Capital Cost rate is implicit, a residual calculation after TIER is determined. TIER will be supported in the filing and no change in TIER may be made absent a filing with the ISO and the FERC, if the entity is under FERC's jurisdiction.
- Q Line 29 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456 and all other uses are to be included in the divisor.
- R Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- S Grandfathered agreements whose rates have been changed to eliminate or mitigate pancaking - the revenues are included in line 4, page 1 and the loads are included in line 13, page 1. Grandfathered agreements whose rates have not been changed to eliminate or mitigate pancaking - the revenues are not included in line 4, page 1 nor are the loads included in line 13, page 1.
- T The revenues credited on page 1, lines 2-5 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. They do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.
- U Pursuant to Attachment GG of the Midwest ISO Tariff, removes dollar amount of revenue requirements calculated pursuant to Attachment GG.
- V Removes from revenue credits revenues that are distributed pursuant to Schedules associated with Attachment GG of the Midwest ISO Tariff, since the Transmission Owner's Attachment O revenue requirements have already been reduced by the Attachment GG revenue requirements.
- W Pursuant to Attachment MM of the Midwest ISO Tariff, removes dollar amount of revenue requirements calculated pursuant to Attachment MM.
- X Removes from revenue credits revenues that are distributed pursuant to Schedules associated with Attachment MM of the Midwest ISO Tariff, since the Transmission Owner's Attachment O revenue requirements have already been reduced by the Attachment MM revenue requirements.
- Y Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC.
- Z Schedule 10-FERC charges should not be included in O&M recovered under this Attachment O.



## **ATTACHMENT B**

**Underlying workpapers in native format with all links intact**

# Attachment O divisor

## Report the CP for Each Month in KWs

Jan	1,473,000
Feb	1,482,000
Mar	1,438,000
Apr	1,346,000
May	1,407,000
Jun	1,485,000
Jul	1,490,000
Aug	1,510,000
Sep	1,495,000
Oct	1,400,000
Nov	1,442,000
Dec	1,492,000
Sub total	17,460,000

Average 1,455,000 should be reported on Attachment O, page 1, line 8

102,000 Attachment O, page 1, line 11 & 12 (Firm PTP contract demand - 5 year - Big Rivers Power Supply)

Do the above numbers include any GFA related load? If yes, provide the following  
 By month for each GFA, provide the GFA #, the GFA load, and the GFA transmission revenues

	Jan	Feb	Mar	Apr	May	June	Jul	Aug	Sep	Oct	Nov	Dec	Total	Average
GFA #														
GFA Load													-	-
GFA Trans Rev													-	-
GFA #														
GFA Load													-	-
GFA Trans Rev													-	-
GFA #														
GFA Load													-	-
GFA Trans Rev													-	-

Big Rivers' member rates are bundled. The transmission component cannot be segregated from the energy component. Therefore, Big Rivers does not record GFA transmission revenue and GFA load (excluding city of Henderson) is included in the divisor.

**Attachment O, page 2, line 25**

Land Held For Future Use

Production	\$ 475,968	
Transmission	<input type="text" value="-"/>	should be reported on Attachment O, page 2, line 25
Distribution	-	
Other	-	
	<hr/>	
	\$ 475,968	should tie to RUS Form 12h.A.22.e

## Attachment O, page 3, line 4

The following FERC fees were paid to MISO via Schedule 10-FERC during the year.

### Schedule 10 FERC

Jan-2013	\$ 46,137.05
Feb-2013	\$ 45,964.17
Mar-2013	\$ 49,165.34
Apr-2013	\$ 45,000.86
May-2013	\$ 44,766.87
June-2013	\$ 48,492.41
July-2013	\$ 46,771.59
Aug-2013	\$ 42,810.29
Sep-2013	\$ 32,593.60
Oct-2013	\$ 30,416.10
Nov-2013	\$ 30,960.92
Dec-2013	\$ 32,678.53

**\$ 495,757.73**

<u>Account Charged</u>	<u>Amount</u>
561400	\$ 448,164.99
561800	\$ 32,224.25
575000	\$ 15,368.49
Total	<u>\$ 495,757.73</u>

## Attachment O, page 3, lines 5 and 5a

EPRI Costs \$ - recorded in account \_\_\_\_\_, reflected in I/S in A&G exp

Regulatory Commission Expense (provide a brief but descriptive list of charges) Indicate if Transmission Related

Regulatory Commission Expenses	\$ 1,054,162	recorded in account 928.100, reflected in I/S in A&G exp (Not Transmission Related)
Regulatory Commission Expenses-Rate Case	3,838	recorded in account 928.225, reflected in I/S in A&G exp (Not Transmission Related)
Regulatory Commission Expenses-DSM	5,067	recorded in account 928.240, reflected in I/S in A&G exp (Not Transmission Related)
Regulatory Commission Expenses-CFC Financing Ca:	<u>189,507</u>	recorded in account 928.260, reflected in I/S in A&G exp (Not Transmission Related)
	\$ 1,252,574	

Non Safety Advertising (provide a brief but descriptive list of charges)

General Advertising Expense - Customer	<u>140,350</u>	recorded in account 930.100, reflected in I/S in A&G exp
	\$ 140,350	

## Taxes Other Than Income Taxes

Payroll*	\$ -	Attachment O, page 3, line 13
Highway & Vehicle Property**	-	Attachment O, page 3, line 14
Gross	-	Attachment O, page 3, line 16
Other - please explain	-	Attachment O, page 3, line 17
Fed & State income Tax	-	Attachment O, page 3, line 18
	<u>2,336</u>	Not reported on Attach O
Total	\$ 2,336	Should tie to RUS Form 12.a.A.23.b provide explanation if it doesn't

\*All Transmission payroll taxes are functionalized and included in transmission operations & maintenance

\*\*All Transmission property taxes are functionalized and included in transmission operations and maintenance

### Attachment O, page 4, line 3

Step-Up Transformers	
Reid	\$ 107,022
Reid CT	179,008
Coleman 1	354,414
Coleman 2	336,884
Coleman 3	309,142
Green 1	989,443
Green 2	1,035,893
Wilson	<u>4,957,165</u>
Total	\$ 8,268,970

Attachment O, page 4, line 3

## Attachment O, page 4, line 12 - 15

Production	\$ 28,929,129	Report on Attachment O, page 4, line 12
Transmission	3,373,969	Report on Attachment O, page 4, line 13
Distribution		Report on Attachment O, page 4, line 14
Other		Report on Attachment O, page 4, line 15
Administrative and General	9,034,692	Not Reported on Attachment O
	\$ 41,337,790	Does this tie to RUS Form 12h.J.4? If not please provide an explanation

Should not include any capitalized wages  
 Should not include any A&G related wages



# Attachment O, page 4, line 30

Account 454 (Rent from Electric Property)

Account	Account Description	Amount
45400001	RENT FROM ELECTRIC PROPERTY-NonTransmission	0.00
45400002	RENT FROM ELECTRIC PROPERTY-Transmission	24,000.00
		\$2,000.00 monthly transmission rent payment from SJPC

# Attachment O, page 4, line 31 - 32

Account 456.100 - 456.299 (Transmission Revenue)

	Total	Included in Divisor
45622002 OTHER ELEC REV-HMP&L-TRANS	(44,389.50)	
45624202 OTHER ELEC REV-MISO TRANS	(6,279,449.54)	(4,623,769.66)
45626002 OTHER ELEC REV-EDF TRADING-TRAN	(270,095.00)	
45629902 OTHER ELEC REV-CARGILL POWER MA	(917,340.00)	
	(7,511,274.04)	(4,623,769.66)

Remove Cargill and EDF rev to reduce revenue credit on Att. O. BREC already reducing Rev Req. for related TVA Capacity purchase booked to Acct 565. BREC was getting their ATRR reduced twice related to this Purchase / Resale of TVA Capacity.

(6,323,839.04)

## **Attachment O, page 5, footnote K**

Big Rivers estimates its current federal and state income tax rates to be zero. Income will be patron related and therefore not taxable.